

Information on shareholders' rights

Annual Shareholders' Meeting of Siemens AG
on February 8, 2024



SIEMENS

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Siemens Aktiengesellschaft
Berlin and Munich

Berlin and Munich, December 2023

Annual Shareholders' Meeting of Siemens Aktiengesellschaft (hereinafter "Siemens AG" or "Company") to be held as a virtual Annual Shareholders' Meeting without the physical attendance of shareholders or their representatives at the place of the Annual Shareholders' Meeting on Thursday, February 8, 2024, at 10:00 a.m. (CET).

Shareholders who have duly submitted notification of attendance and their representatives can connect to the virtual Annual Shareholders' Meeting by means of electronic communication via the Internet Service at WWW.SIEMENS.COM/AGM-SERVICE and attend the meeting in this way. Regardless of whether shareholders have submitted notification of attendance and exercise their rights of attendance by means of electronic connection to the meeting, the entire Shareholders' Meeting will be webcast live in sound and vision over the above-mentioned Internet Service for shareholders of Siemens AG and their representatives. The voting rights of the shareholders and their representatives are exercised exclusively by way of absentee voting (including by means of electronic communication) or by granting proxy authorization to the proxy representatives nominated by the Company. The place of the Annual Shareholders' Meeting within the meaning of the German Stock Corporation Act (AktG) is the Company's premises at Werner-von-Siemens-Str. 1, 80333 Munich. Shareholders and their representatives (except for the proxy representatives nominated by the Company) will not have the right or opportunity to be physically present at the place of the meeting.

Information on shareholders' rights pursuant to Section 122 (2), Section 126 (1) and (4), Section 127, Section 130a, Section 131 (1), Section 118a (1) sentence 2 no. 8 in connection with Section 245 of the German Stock Corporation Act (AktG)

1. Requests for additions to the agenda pursuant to Section 122 (2) of the German Stock Corporation Act (AktG)

Shareholders whose combined shares amount to at least one-twentieth of the capital stock or a proportionate ownership of at least €500,000 (the latter equivalent to 166,667 shares) may request that items be placed on the agenda and be published.

Persons submitting a request must prove that they have held the shares for at least 90 days before the date the request is received and that they hold the shares until the Managing Board decides on the request, with Section 70 of the German Stock Corporation Act (AktG) being applicable when calculating the time for which shares have been held. The day on which the request is received shall not be counted. Any move from a Sunday, Saturday or public holiday to a preceding or subsequent business day shall not be possible. Sections 187 to 193 of the German Civil Code (BGB) shall not be applied *mutatis mutandis*.

Each new item must be accompanied by supporting information or a formal resolution proposal. The request must be submitted in writing to the Managing Board of Siemens AG and be received by the Company no later than midnight (CET) on Monday, January 8, 2024. Such requests must be submitted in writing to the following address

Managing Board of Siemens Aktiengesellschaft
Werner-von-Siemens-Str. 1
80333 Munich, Germany

or in electronic form in accordance with Section 126a of the German Civil Code (BGB), i.e. by e-mail with the addition of the name and with a qualified electronic signature, to

hv2024@siemens.com

Unless made public at the same time as the Notice of Annual Shareholders' Meeting, requests for additions to the agenda that are required to be published are published together with the shareholder's name and place of residence or registered office without undue delay upon receipt in the German Federal Gazette (Bundesanzeiger). In addition, such requests are published on the Internet at WWW.SIEMENS.COM/AGM and communicated to the shareholders.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights read as follows:

Section 122 Convening a meeting at the request of a minority (excerpts)

- (1) ¹A shareholders' meeting shall be called if shareholders whose combined shares amount to at least one-twentieth of the capital stock request such meeting in writing, stating the purpose and the reasons of such meeting; such request shall be addressed to the managing board. ²The articles may provide that the right to request a shareholders' meeting shall require another form and the holding of a lower portion of the capital stock. ³Persons submitting a request must prove that they have held the shares for at least 90 days before the date the request is received and that they hold the shares until the managing board decides on the request. ⁴Section 121 (7) shall be applied mutatis mutandis.
- (2) ¹In the same manner, shareholders whose combined shares amount to at least one-twentieth of the capital stock or a proportionate ownership of at least €500,000 may request that items be placed on the agenda and be published. ²Each new item must be accompanied by supporting information or a formal resolution proposal. ³The request within the meaning of sentence 1 must be received by the company no later than 24 days, in the case of stock exchange listed companies no later than 30 days, prior to the meeting, excluding the day of receipt.

Section 121 General (excerpts)

- (7) ¹For periods and deadlines counted backwards from the date of the meeting, the day of the meeting shall not be included in the calculation. ²Any move from a Sunday, Saturday or public holiday to a preceding or subsequent business day shall not be possible. ³Sections 187 to 193 of the German Civil Code (BGB) shall not be applied mutatis mutandis. ⁴In the case of non-listed companies, the Articles of Association may determine a different calculation of the period.

Section 70 Calculation of the period of shareholding

¹If the exercise of rights arising from the share requires that the shareholder has been the holder of such share for a certain period of time, the right to demand transfer of title from a credit institution, a financial services institution, a securities institution or an enterprise operating under Section 53 (1) sentence 1 or Section 53 b (1) sentence 1 or Section 53 b (7) of the German Banking Act (KWG) shall be deemed equivalent to ownership. ²The period during which the share has been owned by a predecessor shall be attributed to the shareholder if he / she has acquired the share without consideration, from his / her trustee, as full legal successor, in connection with the winding-up of a co-ownership or as a result of a transfer of assets pursuant to Section 13 of the Insurance Supervision Act or Section 14 of the Building Loan Associations Act.

The provisions of the Articles of Association of Siemens AG underlying these shareholders' rights are as follows:

Section 18 of the Articles of Association of Siemens AG (excerpts)

(3) Shareholders whose combined shares amount to at least one-twentieth of the capital stock may request in writing the convening of a shareholders' meeting, stating the purpose and reasons for it, if the further legal prerequisites for such a request are fulfilled. In the same way, shareholders whose combined shares represent at least one-twentieth of the capital stock or a proportionate ownership of at least €500,000 in capital stock may request that items be placed on the agenda and published, provided that the remaining legal requirements for such a request are fulfilled.

2. Counterproposals and election nominations pursuant to Section 126 (1) and (4) and Section 127 of the German Stock Corporation Act (AktG)

In addition, shareholders may submit to the Company counterproposals to Managing and/or Supervisory Board proposals relating to specific agenda items and make election nominations for Supervisory Board members or independent auditors. All counterproposals (along with supporting information) and election nominations that are to be made available before the Annual Shareholders' Meeting must be sent to:

Siemens Aktiengesellschaft
Controlling and Finance, Investor Relations (CF IR)
Werner-von-Siemens-Str. 1, B5.03
80333 Munich, Germany
Telefax: +49 (0) 89/7805-32475

or e-mailed to:

hv2024@siemens.com

Counterproposals and election nominations by shareholders to be made available, including the shareholder's name and place of residence or registered office and any supporting information to be made available, will be posted on the Internet at WWW.SIEMENS.COM/AGM without undue delay upon their receipt, if applicable along with the content to be added in accordance with Section 127 sentence 4 of the German Stock Corporation Act (AktG). All counterproposals and election nominations relating to items on the agenda that are received at the above-mentioned address by no later than midnight (CET) on Wednesday, January 24, 2024, will be considered. Management's position, if any, on the counterproposals and election nominations will also be available at the above-mentioned website.

Counterproposals and election nominations by shareholders that must be made available in accordance with Section 126 or Section 127 of the German Stock Corporation Act (AktG) shall be – in accordance with Section 126 (4) of the German Stock Corporation Act (AktG) – deemed to have been submitted at the time they are made available. Voting rights on them can be exercised in the manner specified in the Notice of Annual Shareholders' Meeting after timely notification of attendance. If the shareholder who has submitted the proposal or election nomination is not recorded as a shareholder of the Company in the Company's share register and has not duly submitted notification of attendance at the Annual Shareholders' Meeting, the proposal or election nomination does not have to be dealt with at the Annual Shareholders' Meeting.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights, which also specify under which conditions counterproposals and election nominations need not be made available, read as follows:

Section 126 Motions by shareholders

(1) ¹Motions by shareholders including the shareholders' name, supporting information and, if any, management's position shall be made available to the eligible persons referred to in Section 125 (1) through (3) under the conditions specified therein, provided that the shareholder transmitted to the company at least 14 days prior to the meeting a counterproposal to a proposal of the managing board and the supervisory board regarding a specific item on the agenda, together with supporting information, to the address designated for this purpose in the notice of the shareholders' meeting. ²The day of receipt shall not be counted. ³In the case of stock exchange listed companies, the required accessibility shall be provided over the website of the company. ⁴Section 125 (3) shall apply mutatis mutandis.

(2) ¹A counterproposal and its supporting information need not be made available if:

1. the managing board would, by reason of such availability, become criminally liable;
2. the counterproposal would result in a resolution of the shareholders' meeting that would be illegal or would violate the articles;
3. the supporting information contains statements which are manifestly false or misleading in material respects or which are libelous;
4. a counterproposal of such shareholder based on the same facts has already been made available with respect to a shareholders' meeting of the company pursuant to Section 125;
5. the same counterproposal from this shareholder with essentially identical supporting information has already been made available pursuant to Section 125 to at least two shareholders' meetings of the company within the past five years and at such shareholders' meetings less than one-twentieth of the capital stock represented has voted in favor of the counterproposal;
6. the shareholder indicates that he / she will neither attend nor be represented at the shareholders' meeting; or
7. within the past two years at two shareholders' meetings the shareholder has failed to make a counterproposal he / she has submitted or failed to cause said counterproposal to be made.

²The supporting information need not be made available if it exceeds a total of 5,000 characters.

(3) If several shareholders make counterproposals for resolution with respect to the same subject matter, the managing board may combine such counterproposals and the respective supporting information.

(4) ¹In the case of a virtual shareholders' meeting, motions to be made available in accordance with Section 126 (1) through (3) shall be deemed to have been submitted at the time they are made available. ²The company shall enable voting rights on these motions to be exercised as soon as the shareholders can prove that they meet the requirements for exercising voting rights stipulated by law or in the articles. ³If the shareholder who has submitted the motion is not duly authorized to do so and, if notification of attendance is required, has not given due notification of attendance at the shareholders' meeting, the motion does not have to be dealt with at the shareholders' meeting.

Section 127 Election nominations by shareholders

¹Section 126 shall apply mutatis mutandis to a nomination by a shareholder for the election of members of the supervisory board or independent auditors. ²Such nomination need not be supported by a statement of the reasons therefor. ³The managing board need not make such nomination available if the nomination fails to contain information pursuant to Section 124 (3) sentence 4 and Section 125 (1) sentence 5. ⁴The managing board shall ensure that the nomination by a shareholder for the election of supervisory board members of listed companies that are subject to the German Co-determination Act (MitbestG), the German Act on Co-determination in the Coal, Iron and Steel Industry (MontanMitbestG) or the German Supplementary Co-determination Act (MontanMitbestGErgG) is accompanied by the following contents:

1. *reference to the requirements of Section 96 (2),*
2. *statement as to whether there has been an objection to joint compliance in accordance with Section 96 (2) sentence 3 and*
3. *minimum number of seats on the supervisory board that must be occupied by women and by men so that the minimum quota required by Section 96 (2) sentence 1 is complied with.*

Section 124 Publication of requests for additions to the agenda; proposals for resolutions (excerpts)

- (3) *⁴The proposal for the election of members of the supervisory board or auditors shall state their names, actual profession and place of residence.*

Section 125 Communications to shareholders and supervisory board members

- (1) *¹At least 21 days prior to the date of the shareholders' meeting, the managing board of a company that has not exclusively issued registered shares shall communicate the notice of the shareholders' meeting to:*

1. *the intermediaries who hold shares in the company in custody,*
2. *the shareholders and intermediaries who have requested such communication and*
3. *the shareholders' associations that have requested such communication or exercised voting rights at the preceding shareholders' meeting.*

²The day of the communication shall not be counted. ³If the agenda must be amended in accordance with Section 122 (2), such amended agenda shall be communicated in the case of stock exchange listed companies. ⁴The communication shall indicate the option of exercising voting rights by a proxy, including by a shareholders' association. ⁵In the case of listed companies, any nomination for the election of supervisory board members must be accompanied by details of their memberships in other supervisory boards whose establishment is required by law; details of their memberships in comparable domestic and foreign controlling bodies of business enterprises should also be provided.

- (2) *¹The managing board of a company that has issued registered shares shall provide the same communication to persons registered in the share register, as well as to the shareholders and intermediaries who have requested such communication and to the shareholders' associations that have requested such communication or exercised voting rights at the preceding shareholders' meeting, by the beginning of the 21st day before the shareholders' meeting.*

- (3) *Every member of the supervisory board may request that the managing board send the same communication to him / her.*

- (4) *Upon request, every member of the supervisory board and every shareholder shall be sent the resolutions adopted at the shareholders' meeting.*

- (5) *¹The minimum requirements as regards the content and format of the information contained in the communications in accordance with Section 125 (1) sentence 1 and (2) are specified in Commission Implementing Regulation (EU) 2018 / 1212.*

²Section 67a (2) sentence 1 shall apply to Section 125 (1) and (2) mutatis mutandis. ³In the case of listed companies, the intermediaries who hold shares in the company in custody are obligated pursuant to Sections 67a and 67b to forward and communicate the information specified in Section 125 (1) and (2), unless the intermediary knows that the shareholder receives it from another party. ⁴The same shall apply to non-listed companies, with the proviso that the provisions of Commission Implementing Regulation (EU) 2018 / 1212 shall not be applied.

3. Right to submit statements pursuant to Section 130a (1) to (4) of the German Stock Corporation Act (AktG)

Prior to the Annual Shareholders' Meeting, shareholders may submit statements on the items on the agenda by means of electronic communication. Such statements can be sent to the Company in text form. They must be sent solely by e-mail to

hv2024-stellungnahme@siemens.com

and must be received at the above-mentioned address by no later than midnight (CET) on Friday, February 2, 2024. We ask you to limit the statements to a reasonable length so as to allow shareholders to examine the statements properly. As a guideline, statements should not exceed 10,000 characters in length.

We will publish shareholder statements that must be made available, including the shareholder's name and place of residence or registered office, for shareholders who have duly submitted notification of attendance and their representatives in the Internet Service for the Annual Shareholders' Meeting at WWW.SIEMENS.COM/AGM-SERVICE (probably as of the middle of the second calendar week of 2024, but by no later than Saturday, February 3, 2024). Management's position, if any, on the statements will also be published in the above-mentioned Internet Service. Shareholders can obtain online access to the Internet Service by entering their Shareholder Control Number and their related Personal Identification Number (PIN), both of which are contained in the documents sent to them. Instead of their PIN, shareholders who have registered for electronic delivery of invitations to Shareholders' Meetings with an Access Password selected by them must use this Access Password. The shareholders' representatives use the access data given to them.

The possibility of submitting statements does not constitute a means of submitting questions before the Annual Shareholders' Meeting pursuant to Section 131 (1a) of the German Stock Corporation Act (AktG). Consequently, any questions contained in statements will not be answered at the virtual Annual Shareholders' Meeting, unless they are asked at the Annual Shareholders' Meeting by means of video communication. Proposals, election nominations and objections to resolutions of the Annual Shareholders' Meeting contained in the statements will likewise not be considered. These must be submitted or declared solely in the manner specified in numbers 1, 2 and 6.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights read as follows:

Section 130a Right to submit statements and right to speak at virtual shareholders' meetings (excerpts)

- (1) *¹In the case of a virtual shareholders' meeting, shareholders have the right to submit statements on the items on the agenda prior to the meeting by means of electronic communication using the address designated for this purpose in the notice of the shareholders' meeting. ²The right may be confined to shareholders who have duly submitted notification of attendance at the meeting. ³The length of the statements may be reasonably restricted in the notice of the shareholders' meeting.*
- (2) *Statements shall be submitted by no later than five days prior to the meeting.*
- (3) *¹The submitted statements shall be made available to all shareholders by no later than four days prior to the meeting. ²Availability of them may be confined to shareholders who have duly submitted notification of attendance at the meeting. ³In the case of stock exchange listed companies, they shall be made available over the website of the company; in the case of Section 130a (3) sentence 2, they may also be made available over the website of a third party. ⁴Section 126 (2) sentence 1 numbers 1, 3 and 6 shall apply mutatis mutandis.*
- (4) *Section 121 (7) shall apply to calculation of the deadlines specified in Section 130a (2) and (3) sentence 1.*

4. Right to speak pursuant to Section 130a (5) and (6) of the German Stock Corporation Act (AktG)

Shareholders who have duly submitted notification of attendance and are connected to the Annual Shareholders' Meeting electronically and their representatives have a right to speak at the Annual Shareholders' Meeting by means of video communication. Proposals and election nominations in accordance with Section 118a (1) sentence 2 no. 3 of the German Stock Corporation Act (AktG) and all types of request for information in accordance with Section 131 of the German Stock Corporation Act (AktG) may be part of such an address.

Addresses must be registered during the Annual Shareholders' Meeting upon the request of the chair of the Annual Shareholders' Meeting via the Internet Service at WWW.SIEMENS.COM/AGM-SERVICE. Shareholders can obtain online access to the Internet Service by entering their Shareholder Control Number and their related Personal Identification Number (PIN), both of which are contained in the documents sent to them. Instead of their PIN, shareholders who have registered for electronic delivery of invitations to Shareholders' Meetings with an Access Password selected by them must use this Access Password. The shareholders' representatives use the access data given to them. The chair of the Annual Shareholders' Meeting will explain in more detail the procedure for shareholders to request and be allowed to speak at the Annual Shareholders' Meeting.

The Company reserves the right to examine the working order of video communication between the shareholder and the Company at the Annual Shareholders' Meeting and prior to the address and to reject the address if the working order of video communication is not ensured. The minimum technical requirements for a live video feed are therefore an Internet-capable device with a camera and microphone and a stable Internet connection. Recommendations for ensuring the ideal working order of video communication can be found at WWW.SIEMENS.COM/AGM.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights read as follows:

Section 130a Right to submit statements and right to speak at virtual shareholders' meetings (excerpts)

- (5) *¹Shareholders who are connected to the meeting electronically shall be given a right to speak at the meeting by means of video communication. ²The form of video communication offered by the company shall be used for addresses. ³Motions and election nominations in accordance with Section 118a (1) sentence 2 number 3, requests for information in accordance with Section 131 (1), follow-up questions in accordance with Section 131 (1d) and further questions in accordance with Section 131 (1e) may be part of the address. ⁴Section 131 (2) sentence 2 shall apply mutatis mutandis.*
- (6) *The company may reserve the right in the notice of the shareholders' meeting to examine the working order of video communication between the shareholder and the company at the meeting and prior to the address and to reject the address if the working order of video communication is not ensured.*

5. Right to obtain information pursuant to Section 131 (1) of the German Stock Corporation Act (AktG)

According to Section 131 (1) of the German Stock Corporation Act (AktG), each shareholder or shareholder representative at the Annual Shareholders' Meeting may, after timely notification of attendance, ask the Managing Board to provide information regarding the Company's affairs, the Company's legal and business relations with affiliated companies, and the position of the Group and any companies included in the Consolidated Financial Statements, to the extent that such information is necessary to permit a proper evaluation of the relevant item on the agenda. In addition, there is the right at the Annual Shareholders' Meeting to ask follow-up questions on all the answers given by the Managing Board pursuant to Section 131 (1d) of the German Stock Corporation Act (AktG).

It is envisaged that the chair of the Annual Shareholders' Meeting determines at the Annual Shareholders' Meeting in accordance with Section 131 (1f) of the German Stock Corporation Act (AktG) that the right to obtain information in any manner in accordance with Section 131 of the German Stock Corporation Act (AktG) may be exercised at the Annual Shareholders' Meeting solely by means of video communication via the Internet Service. Any other manner of submitting questions by electronic or other means of communication is not envisaged either before or during the Annual Shareholders' Meeting.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights read as follows:

Section 131 Shareholders' right to obtain information

- (1) ¹Each shareholder shall upon request be provided with information at the shareholders' meeting by the managing board regarding the company's affairs, to the extent that such information is necessary to permit a proper evaluation of the relevant item on the agenda. ²The duty to provide information shall also extend to the company's legal and business relations with any affiliated company. ³If a company makes use of the provisions on the simplified procedure pursuant to Section 266 (1) sentence 3, Section 276 or Section 288 of the German Commercial Code (HGB), each shareholder may request that the annual financial statements be presented to him / her at the shareholders' meeting on such annual financial statements in the form that would have been used if the provisions on the simplified procedure were not applied. ⁴The duty of the managing board of a parent company (Section 290 (1) and (2) of the German Commercial Code (HGB)) to provide information at the shareholders' meeting at which the consolidated financial statements and management report of these statements are presented also extends to the position of the consolidated group and any companies included in the consolidated financial statements.
- (1a) ¹In the case of a virtual shareholders' meeting, Section 131 (1) sentence 1 shall be applied subject to the proviso that the managing board may stipulate that shareholders' questions must be submitted by means of electronic communication by no later than three days prior to the meeting. ²Section 121 (7) shall apply to calculation of the deadline. ³Questions not submitted by the deadline do not have to be considered.
- (1b) ¹The length of submitted questions may be reasonably restricted in the notice of the shareholders' meeting. ²The right to submit questions may be confined to shareholders who have duly submitted notification of attendance at the meeting.
- (1c) ¹The company shall make duly submitted questions available to all shareholders prior to the meeting and answer them by no later than one day prior to the meeting; Section 121 (7) shall apply to calculation of the deadline. ²In the case of stock exchange listed companies, the questions and the answers to them shall be made available over the website of the company. ³Section 126 (2) sentence 1 numbers 1, 3 and 6 shall apply mutatis mutandis to making questions available. ⁴If the answers are continuously available one day prior to the beginning of the meeting and during the meeting, the managing board may refuse to provide information on these questions at the meeting.
- (1d) ¹All shareholders connected electronically to the meeting shall be granted the right to ask follow-up questions at the meeting by means of electronic communication on all answers given by the managing board before and during the meeting. ²Section 131 (2) sentence 2 shall also apply to the right to ask follow-up questions.
- (1e) ¹Furthermore, all shareholders connected electronically to the meeting shall be granted the right to ask questions at the meeting by means of electronic communication on all matters that have arisen after the deadline specified in Section 131 (1a) sentence 1. ²Section 131 (2) sentence 2 shall also apply to this right to ask questions.
- (1f) The chair of the meeting may stipulate that the right to obtain information in accordance with Section 131 (1), the right to ask follow-up questions in accordance with Section 131 (1d) and the right to ask questions in accordance with Section 131 (1e) at the shareholders' meeting may be exercised solely by means of video communication.
- (2) ¹The information provided shall comply with the principles of conscientious and accurate accounting. ²The articles or the bylaws pursuant to Section 129 may authorize the chair of the meeting to reasonably limit a shareholder's time to speak and ask questions and may provide relevant details in this connection.

(3) ¹The managing board may refuse to provide information:

1. to the extent that providing such information is, according to sound business judgment, likely to cause not immaterial damage to the company or an affiliated company;
2. to the extent that such information relates to tax valuations or the amount of certain taxes;
3. with regard to the difference between the value at which items are shown in the annual balance sheet and the higher market value of such items, unless the shareholders' meeting is to approve the annual financial statements;
4. with regard to the methods of accounting and valuation, if disclosure of such methods in the notes is sufficient to provide a true and fair view of the actual condition of the company's assets, liabilities, financial position and profit and loss within the meaning of Section 264 (2) of the German Commercial Code (HGB); the foregoing shall not apply if the shareholders' meeting is to approve the annual financial statements;
5. if the managing board would, by providing such information, become criminally liable;
6. insofar as, in the case of a credit institution, a financial services institution or a securities institution, information need not be given on methods of accounting and valuation applied and setoffs made in the annual financial statements, management report thereof, consolidated financial statements or management report thereof;
7. if the information is continuously available on the website of the company for at least seven days prior to the beginning of and during the shareholders' meeting.

²The provision of information may not be refused for other reasons.

(4) ¹If information has been provided to a shareholder outside the shareholders' meeting by reason of his / her status as a shareholder, such information shall upon request be provided to any other shareholder at the shareholders' meeting, even if such information is not necessary to permit a proper evaluation of an item on the agenda. ²In the case of a virtual shareholders' meeting, it must be ensured that all shareholders connected to the meeting electronically can submit their request in accordance with sentence 1 by means of electronic communication. ³The managing board may not refuse to provide such information on the grounds of Section 131 (3) sentence 1 no. 1 through 4. ⁴Sentences 1 through 3 shall not apply if a subsidiary (Section 290 (1) and (2) of the German Commercial Code (HGB)), a joint venture (Section 310 (1) of the German Commercial Code (HGB)) or an associated company (Section 311 (1) of the German Commercial Code (HGB)) provides information to a parent company (Section 290 (1) and (2) of the German Commercial Code (HGB)) for the purpose of including the company in the consolidated financial statements of the parent company, and the information is needed for that purpose.

(5) ¹A shareholder who has been denied information may request that his / her query and the reason for which the information was denied be recorded in the minutes of the meeting. ²In the case of a virtual shareholders' meeting, it must be ensured that all shareholders connected to the meeting electronically can submit their request in accordance with sentence 1 by means of electronic communication.

The chair of the meeting is authorized to adopt various measures of order and control at the Shareholders' Meeting. The underlying provisions of the Articles of Association of Siemens AG read as follows:

Section 21 of the Articles of Association of Siemens AG (excerpts)

(2) *The chairman of the meeting shall direct the procedure of the Shareholders' Meeting. He may, particularly in exercising rules of order, make use of assistants. He shall determine the sequence of speakers and the consideration of the items on the agenda; he may also, to the extent permitted by law, decide on the bundling of factually related resolution proposals into a single voting item, establish, at the beginning of or at any time during the Shareholders' Meeting, a reasonable limit on the time allowed to speak or ask questions, or on the combined time to speak and ask questions, either for the entire duration of the Shareholders'*

Meeting or individual items on the agenda or individual speakers and order the end of the debate to the extent necessary for the proper conduct of the Shareholders' Meeting.

6. Objection pursuant to Section 118a (1) sentence 2 no. 8 in connection with Section 245 of the German Stock Corporation Act (AktG)

Shareholders who have duly submitted notification of attendance and are connected to the Annual Shareholders' Meeting electronically and their representatives have the right to declare objections to resolutions of the Annual Shareholders' Meeting by means of electronic communication. Such an objection can be declared via the Internet Service at WWW.SIEMENS.COM/AGM-SERVICE from the beginning to the end of the Annual Shareholders' Meeting. The notary has authorized the Company to accept objections via the Internet Service; the notary will have access to the objections received via the Internet Service. Shareholders can obtain online access to the Internet Service by entering their Shareholder Control Number and their related Personal Identification Number (PIN), both of which are contained in the documents sent to them. Instead of their PIN, shareholders who have registered for electronic delivery of invitations to Shareholders' Meetings with an Access Password selected by them must use this Access Password. The shareholders' representatives use the access data given to them.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights read as follows:

Section 118a of the German Stock Corporation Act (AktG) (excerpts)

(1) ¹The articles may allow for, or authorize the managing board to allow for, the Shareholders' Meeting to be held without the shareholders or their representatives being physically present at the place where the meeting is held (virtual shareholders' meeting). ²If a virtual shareholders' meeting is held, the following conditions must be met:

8. Shareholders connected to the meeting electronically shall be given the right to declare an objection to a resolution of the Shareholders' Meeting by means of electronic communication.

Section 245 Authority to bring an action for avoidance (excerpts)

¹The following shall have authority to bring an action for avoidance:

1. Any shareholder attending the shareholders' meeting, provided he / she has already acquired the shares prior to the agenda having been published by notice and provided he / she raised an objection concerning the resolution and had it recorded in the minutes.

²In the case of a virtual shareholders' meeting, all shareholders connected to the meeting electronically shall be deemed to be in attendance within the meaning of sentence 1 number 1.

This version of the Information on shareholders' rights prepared for the convenience of English-speaking readers is a translation of the German original. For purposes of interpretation, the German text shall be authoritative and final.

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