



ViLab Signs MOU with Squid Game Special Effects Creator to Develop Metaverse Technology

(Hong Kong – 30 November, 2021) ViLab Limited., a Hong-Kong based metaverse service and technology provider, is pleased to announce that it has signed a Memorandum of Understanding (MOU) with Gulliver Studios, the creator behind the visual effects of “Squid Game,” to jointly develop technology that can be used for creating and maintaining virtual identity and other background features in the metaverse.

Since its founding, ViLab and its partners have been developing and upgrading virtual human and background technologies such as face-shifting, lip synchronization and voice cloning. These, along with its future work with Gulliver, can be applied and used in multiple platforms in the metaverse, including BetterAreana, a ViLab-built space in the metaverse that hosts virtual idol concerts and other activities.

Under the MOU, ViLab and South Korea-based Gulliver Studios will explore collaboration in three areas: to develop three-dimensional (3D) web and mobile applications; to create computer-generated imagery (CGI) rendered concrete hosting in ViLab’s BetterArena, for background and stage effect and other projects; to create and maintain virtual idols. The partnership will be another major milestone for ViLab. Going forward, the company will collaborate with its partners to build more applications for 3D animated avatars, or digital identities, for the metaverse.

Metaverse is a shared virtual space where people can gather to interact and collaborate at any place and through any device. It has been called “the next frontier” of the internet by a number of tech moguls. Facebook, the social media platform with 2 billion global users, recently changed its name to “Meta” to reflect a shift in its strategic direction.

“One of ViLab’s main goals has been to develop technology for creating virtual identities that can be adopted across all metaverse platforms,” said Ginny Q, Co-founder of ViLab: “We are excited about teaming up Gulliver Studios, now one of the hottest names in special effects globally. By combining our capability and experience in synthetic media technologies with their expertise in CGI technology, we are moving another step closer towards realizing our vision.”

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About ViLab

ViLab Limited is a professional metaverse service provider based in Hong Kong. With a focus on using artificial intelligence to build and upgrade virtual identity and behavior in the metaverse, it strives to provide 360-degree solutions to individuals and corporates in adapting to the latest changes in web experience. Its core mission is to equip clients in their



journey to explore the possibility and potential of the metaverse. Through the creation of a parallel universe, they can also search for solutions to real life problems.

About Gulliver

Gulliver Studios has created stunning visual effects for numerous great films across the globe, including The Cursed: Dead Man's Prey, Collectors, The Yin-Yang Master: Dream of Eternity, Hometown, Stranger 2, Lost, and more. Recently, Gulliver received worldwide recognition by exclusively producing visual effects for the Squid Game, the world's All Time Most Viewed TV show on Netflix. Beyond film production, Gulliver Studios continues to take VFX to the next level through research and development in Virtual Reality, Augmented Reality, Extended Reality, Digital Human, and Virtual Production.

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