

MGO

Building financial systems that reward clarity, discipline, and time.

||

SAFE HARBOUR STATEMENT

Forward-Looking Statements: This presentation contains forward-looking statements or forward looking information that relate to the Company's current expectations and views of future events. In some cases, these forward-looking statements or forward-looking information can be identified by words or phrases such as “may”, “might”, “will”, “expect”, “anticipate”, “estimate”, “intend”, “plan”, “indicate”, “seek”, “believe”, “predict” or “likely”, or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The Company has based these forward-looking statements on its current expectations and projections about future events and financial trends that it believes might affect its financial condition, results of operations, business strategy and financial needs. These forward-looking statements include, among other things, statements relating to the Company's expectations regarding its revenue (including loan interest), expenses and operations, key performance indicators, provision for loan losses (net of recoveries), delinquencies ratios, anticipated cash needs and the need for additional financing, funding costs, ability to extend or refinance any outstanding amounts under the Company's credit facilities, ability to protect, maintain and enforce its intellectual property, plans for and timing of expansion of its products and services, future growth plans, ability to attract new members and develop and maintain existing members, ability to attract and retain personnel, expectations with respect to advancement of its product offering, competitive position and the regulatory environment in which the Company operates, anticipated trends and challenges in the Company's business and the markets in which it operates, third-party claims of infringement or violation of, or other conflicts with, intellectual property rights, the resolution of any legal matters, and the acceptance by consumers and the marketplace of new technologies and solutions.

Forward-looking statements are based on certain assumptions and analyses made by the Company in light of the experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate, and are subject to risks and uncertainties. Although we believe that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and we cannot assure that actual results will be consistent with these forward-looking statements. Given these risks, uncertainties and assumptions, any investors or users of this document should not place undue reliance on these forward-looking statements.

Whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors that are discussed in greater detail in the “Risk Factors” section of the Company's current annual information form for the year ended December 31, 2025, available at www.sedar.com and at www.sec.gov, which risk factors are incorporated herein by reference, including but not limited to risks related to: our history of losses and our recent, rapid growth; our negative operating cash flow; disruptions in the credit markets may affect our ability to access additional capital through issuances of equity and debt securities; our new products and platform enhances do not achieve sufficient market acceptance; changes in the regulatory environment or in the way regulations are interpreted; security breaches of members' confidential information; changes in economic conditions may increase member default rates; material changes to the interest rate charged to our members and paid to our lenders; the concentration of our debt funding sources and our ability to access additional capital from those sources; the early payment triggers and covenants under our credit facilities; factors affecting the development, acceptance and widespread use of cryptocurrency; the loss of banking and/or insurance services as a result of our cryptocurrency-related services; the price of our publicly traded securities becoming subject to wide price swings since the value of cryptocurrencies may be subject to pricing risk and wide swings in value; collection, processing, storage, use and disclosure of personal data and its related privacy considerations; protecting our intellectual property rights; claims by third parties for alleged infringement of their intellectual property rights; the use of open source software and any failure to comply with the terms of open source licenses; serious errors or defects in our software and cybersecurity risks; the adequacy of our allowance for loan losses; the reliability of our credit scoring model; access to reliable third party data; our risk management efforts; our operating risk and insurance coverage; our levels of indebtedness; our efforts to expand our market reach and product portfolio; our marketing efforts and ability to increase brand awareness; member complaints and negative publicity; misconduct and/or errors by our employees and third party service providers; our ability to collect payment and service the products we make available to our members; our reliance on data centers to deliver our services and any disruption thereof; competition in our industry; the reliability of information provided by members; our reliance on key personnel; competition for employees; preserving our corporate culture; risks related to litigation; earthquakes, fire, power outages, flood, and other catastrophic events, and interruption by man-made problems such as terrorism; volatility in the market price for our publicly traded securities; future sales of our securities by existing shareholders causing the market price for our publicly traded securities to fall; no cash dividends for the foreseeable future; our trading price and volume declining if analysts publish inaccurate or unfavourable research about us or our business; risks related to operating in the cryptocurrency industry. Although the forward-looking statements contained in this presentation are based upon what our management believes are reasonable assumptions, these risks, uncertainties, assumptions and other factors could cause our actual results, performance, achievements and experience to differ materially from our expectations, future results, performances or achievements expressed or implied by the forward-looking statements.

The forward-looking statements made in this presentation relate only to events or information as of the date of this presentation and are expressly qualified in their entirety by this cautionary statement. Except as required by law, we do not assume any obligation to update or revise any of these forwardlooking statements to reflect events or circumstances after the date of this presentation, including the occurrence of unanticipated events. An investor should read this presentation with the understanding that our actual future results may be materially different from what we expect. This presentation may contain Future Oriented Financial Information (“FOFI”) within the meaning of applicable securities laws. The FOFI has been prepared by our management to provide an outlook of our activities and results and may not be appropriate for other purposes. The FOFI has been prepared based on a number of assumptions including the assumptions discussed under the heading “Forward-Looking Statements”. The actual results of our operations and the resulting financial results may vary from the amounts set forth herein, and such variation may be material. Our management believes that the FOFI has been prepared on a reasonable basis, reflecting management's best estimates and judgments. This presentation should be read together with our financial statements for the financial quarter ended June 30 2025 and the notes thereto as well as our management's discussion and analysis for the financial quarter ended June 30, 2025, all of which are available at www.SEDAR.com and www.sec.gov.

© 2025 Mogo Inc. All rights reserved. MogoTrade, Mogo and the Mogo designs are trademarks of Mogo Finance Technology Inc. and used here under licence. The Carta name and Carta designs are the trademarks of Carta Solutions Holding Corporation and used here under licence. Moka and the Moka designs are trademarks of Moka Financial Technologies Inc. Mogo Finance Technology Inc. is an affiliate of Moka Financial Technologies Inc. To apply for any Mogo product, you must open a MogoAccount and pass identity verification. The MogoAccount is currently only available to individuals of the age of majority who are residents of Canada. Nothing herein should be considered an offer, solicitation of an offer, or advice to buy or sell securities. Past performance is no guarantee of future results. Any historical returns, expected returns or probability projections are hypothetical in nature and may not reflect actual future performance. Account holdings are for illustrative purposes only. Actual product may differ from the descriptions and images contained herein. The Moka product discussed on pages 6 is offered by Moka Financial Technologies Inc. and Mogo Asset Management Inc. which are wholly owned subsidiaries of Mogo Inc. and affiliates of Mogo Finance Technology Inc. Investment accounts through Moka are opened with Mogo Asset Management Inc., a registered portfolio manager. Moka Financial Technologies Europe is incorporated and registered under French law and is also a wholly owned subsidiary of Moka Financial Technologies Inc. Your self directed trading account is opened with MogoTrade Inc., a wholly owned subsidiary of Mogo Inc. and an order execution only broker registered with CIRO. MogoTrade also operates a division which offers Direct Market Access (DMA) and New Issues. Accounts with MogoTrade Inc. are currently only available to MogoMembers in Canada that have passed identity verification. Customer accounts at MogoTrade Inc. are protected by the Canadian Investor Protection Fund (CIPF) within applicable limits. The Mogo app incorporates the investing principles of Warren Buffett in its features, design and content. The Company is not endorsed by nor affiliated with Warren Buffett. The Carta product discussed on page 9 is offered by Carta Solutions Holding Corp., a wholly owned subsidiary of Mogo Inc. and affiliate of Mogo Finance Technology Inc. FinChat Pro is an AI investment research tool powered by FinChat.io, provided "as is" without warranties on accuracy, completeness, quality, or timeliness. Verify information independently. Mogo AI's outputs are not investment advice or recommendations and shouldn't be used for investment decisions. All company names, logos, and brands are property of their respective owners and are used for identification purposes only, including in particular the logos that appear on page 9 and 10 of this presentation. Sources for statistics quoted in the presentation can be found here: <https://www.intelligentinvesting.ai/source-en>. The images shown on pages 5 and 6 are for illustrative purposes only and represent our current product vision. Actual design, features, and functionality may differ in the final product.

All figures are expressed in Canadian \$'s.

1. Positive Net Income of \$13.5 Million

2. Strong Growth in Wealth and Payments: Revenues Up 48% and 23% Year over Year, Respectively

3. Adjusted EBITDA¹ Margin of 11.4%

4. Operating Cash Flow Positive

5. Book Value of \$81.6 Million (\$3.41 per Share)

6. Expansion of Bitcoin Treasury Strategy

7. \$50MM+ in Cash, Marketable Securities and Investments²

8. Platform Momentum: Wealth AUM reached \$462M, an all time high, up 18% YoY

9. Planned expansion into Crypto trading: Positioned to be one of only two companies in Canada to have both equity & crypto trading

10. Growth in European Payments: Carta processed \$2.8B in volume; European payments volume grew 15% YoY (excluding exited Canadian market)

Q2 2025 HIGHLIGHTS

TSX: MOGO

NASDAQ:MOGO

1 - ADJUSTED EBITDA IS A NON-IFRS MEASURE, REFER THE THE APPENDIX FOR A RECONCILIATION.

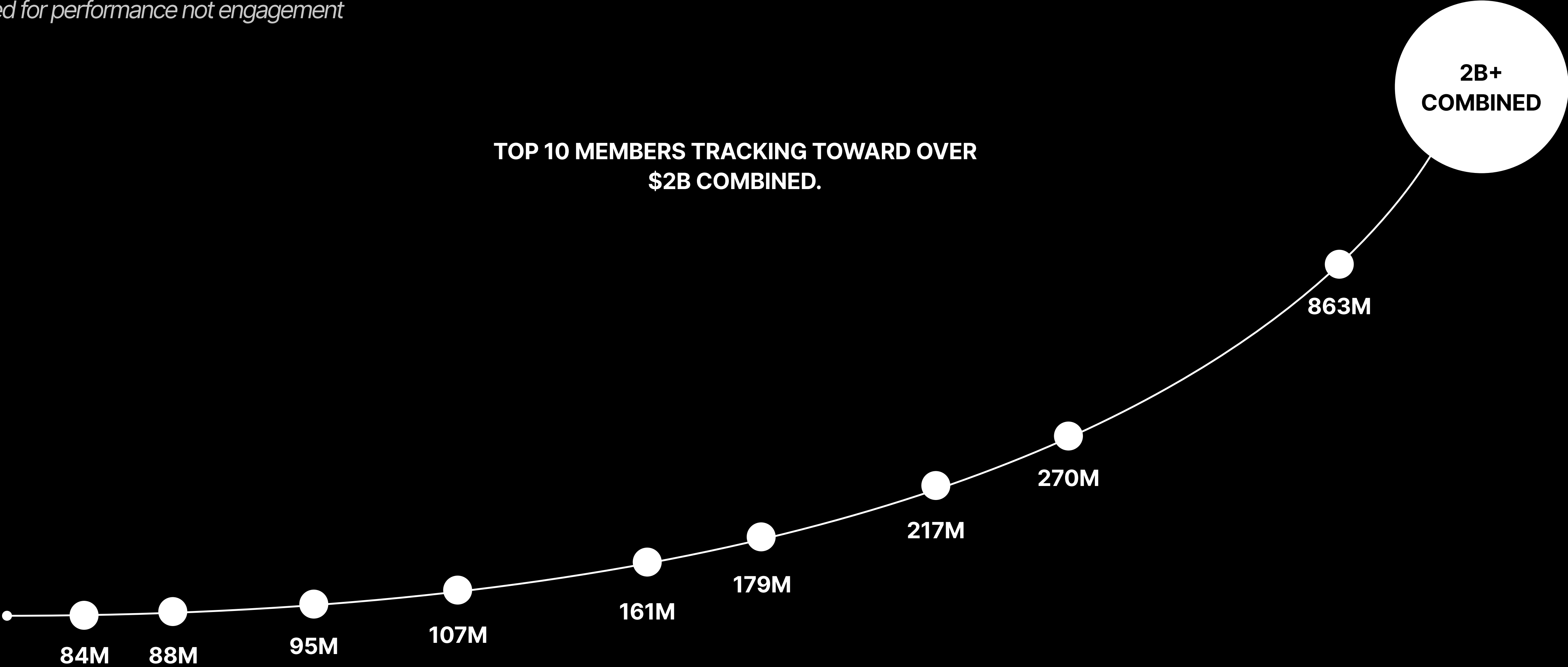
2 - INCLUDES CASH, RESTRICTED CASH , VALUE OF INVESTMENT IN TSX:WNDR AND OTHER INVESTMENTS AS AT JUNE 30, 2025.

ALIGNED TO COMPOUND

CAPITAL STRATEGY	PRODUCT STRATEGY
\$50M BTC Treasury	60/40 BTC+Equity Portfolio
BTC Hurdle Rate	BTC-backed Lending
Strategic gains	Exploring Stablecoin in Payments

II INTELLIGENT INVESTING BUILT FOR BETTER OUTCOMES

Optimized for performance not engagement

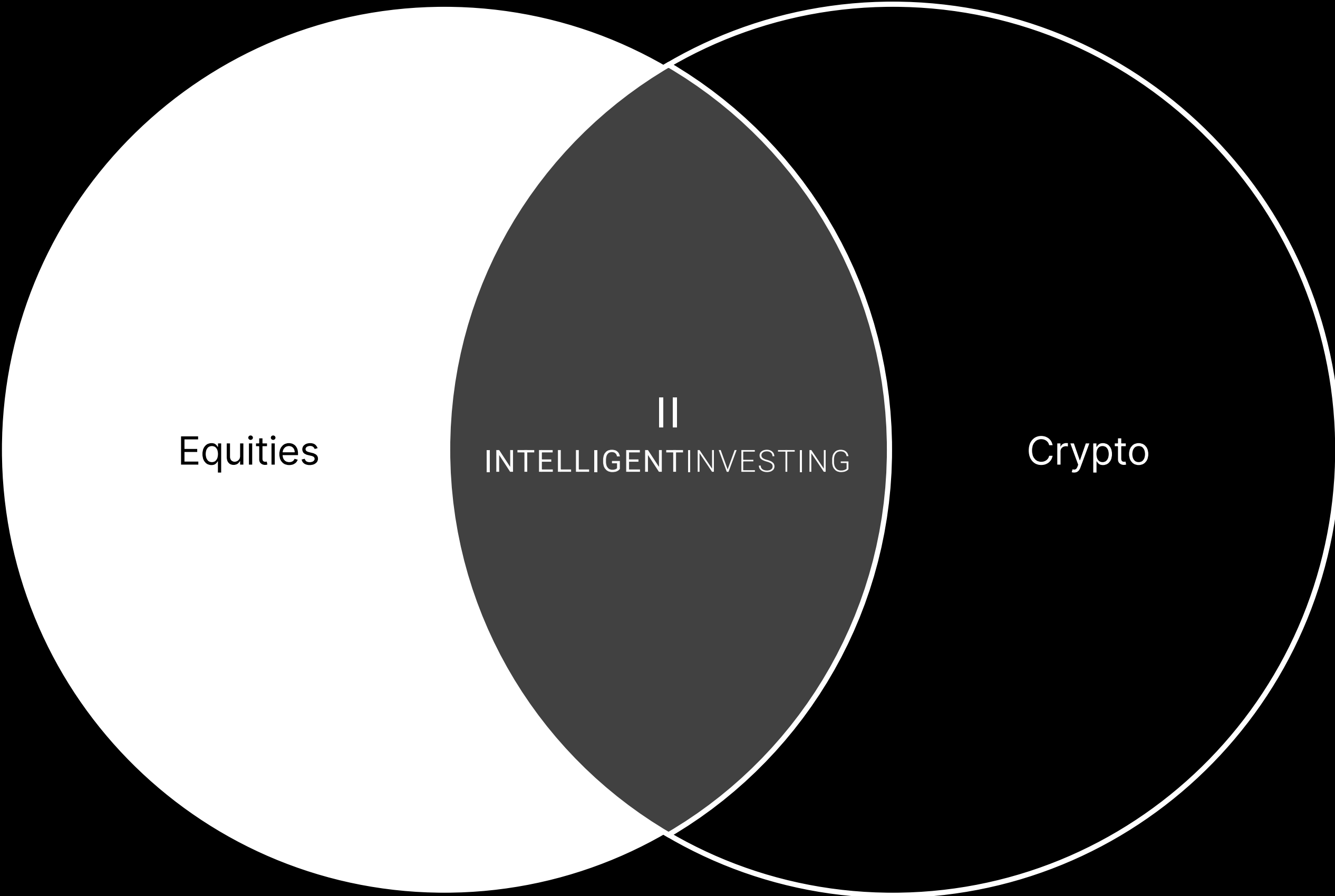


Q4 LAUNCH: A PLATFORM REBUILT AROUND BEHAVIOUR



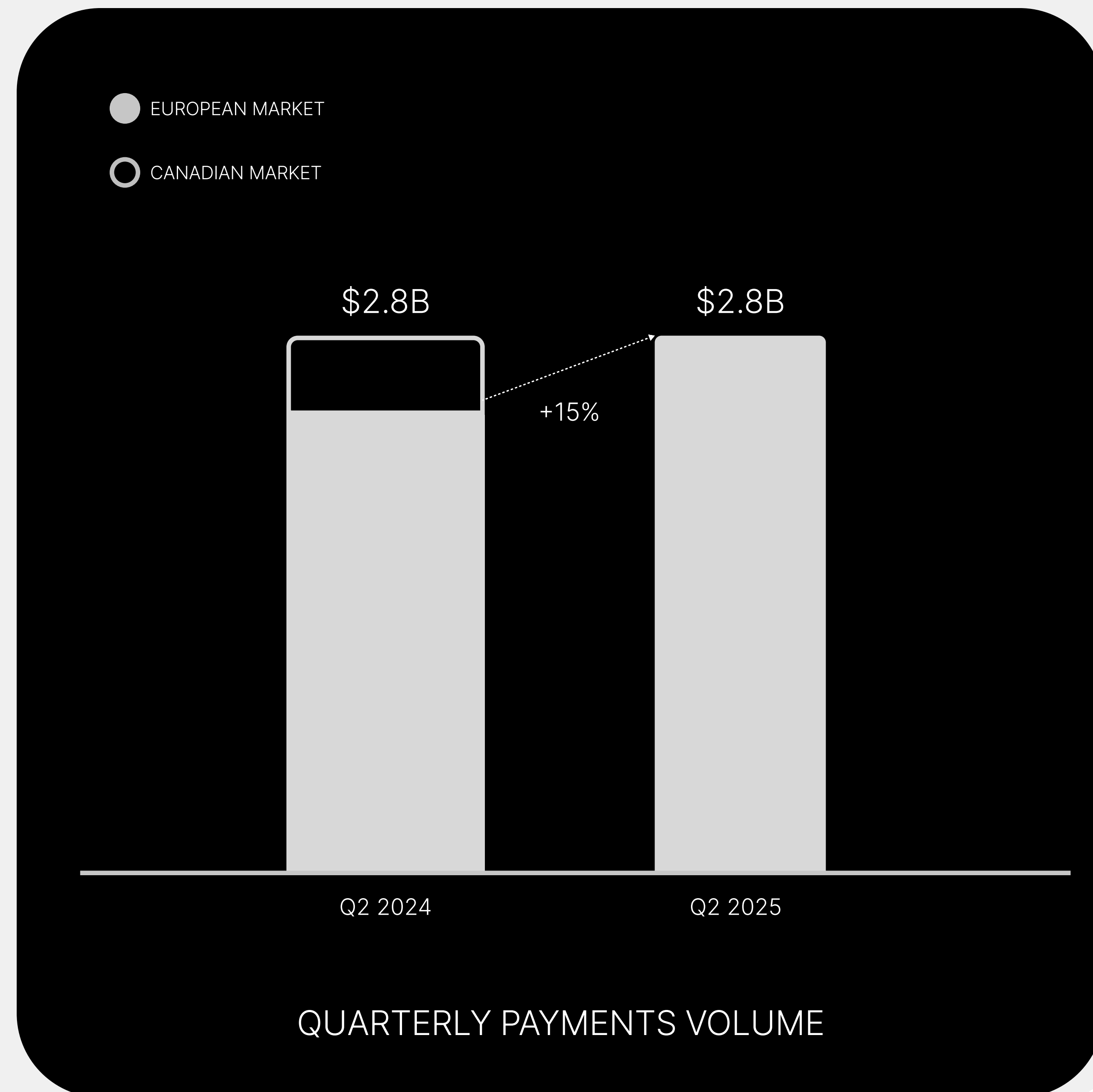
REGULATED ACCESS TO CRYPTO + EQUITIES

Positioned to become one of two Canadian platforms offering regulated multi-asset access.



SCALING IN EUROPE'S TRILLION DOLLAR PAYMENTS MARKET

- Exited Canada end of Q1; now exclusively focused on Europe
- Underlying European volume up ~15% YoY (excluding Canada)
- OCI migration completed in Q1 2025 - improving scalability and cost profile
- Growth driven by client demand, with no current marketing spend
- Exploring integration of stablecoin settlement infrastructure to modernize payment rails and future-proof platform capabilities
- Positioned to support embedded payments and fintech programs in a \$1T+ European market



FINANCIALS

ADJUSTED TOTAL REVENUE ¹	WEALTH REVENUE	PAYMENTS REVENUE	ADJUSTED EBITDA ¹
~\$16.9M	~\$3.6M	~\$2.6M	~\$1.9M
GROWTH OF 4% YR/YR	GROWTH OF 48% YR/YR	GROWTH OF 23% YR/YR	MARGIN 11.4%
MEMBERS	PAYMENTS VOLUME	AUM	CASH & INVESTMENTS ²
~2.3M	~\$2.8B	~\$461M	~\$51M
		GROWTH OF 18% YR/YR	

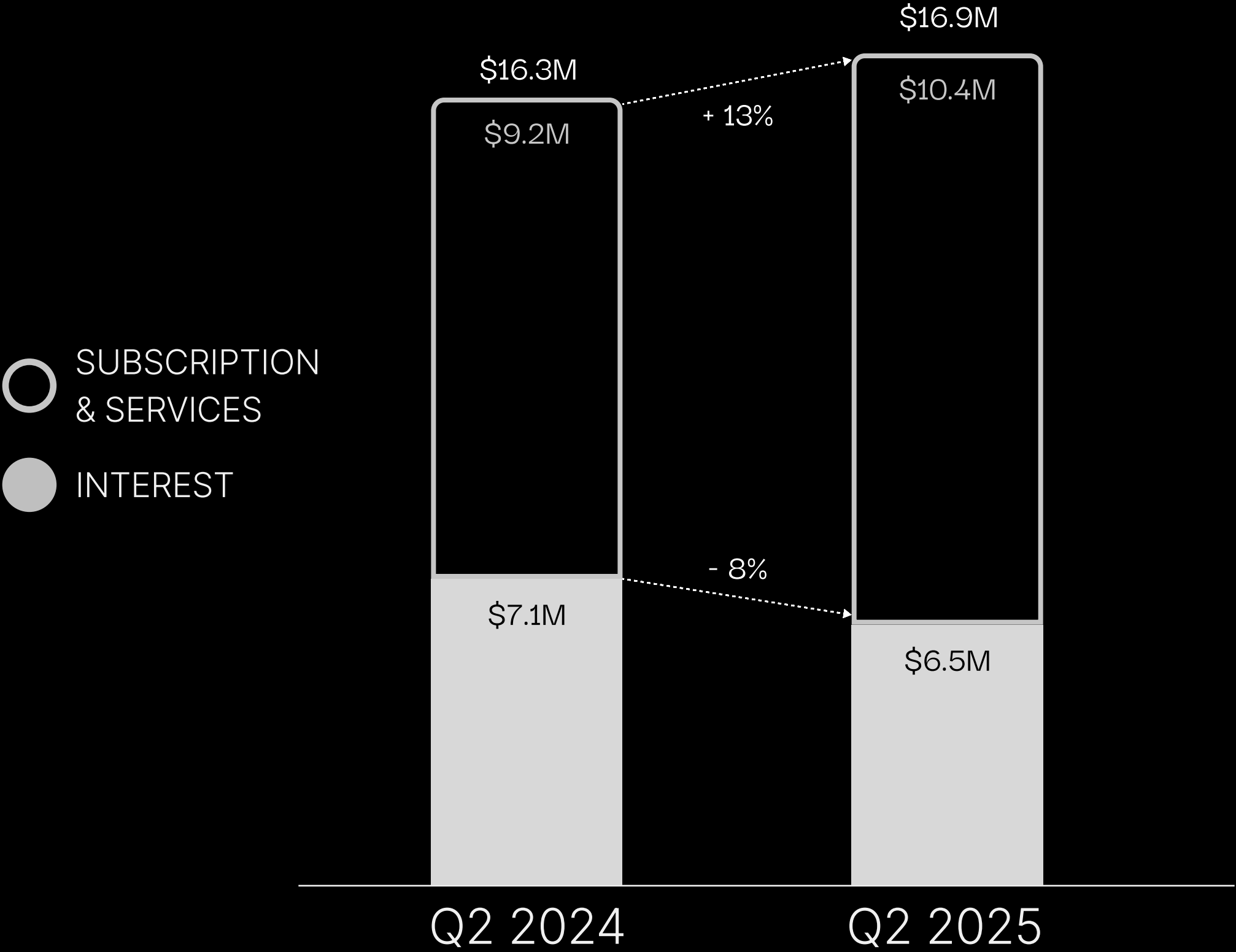
Q2 2025 FINANCIAL HIGHLIGHTS

TSX: MOGO
NASDAQ:MOGO

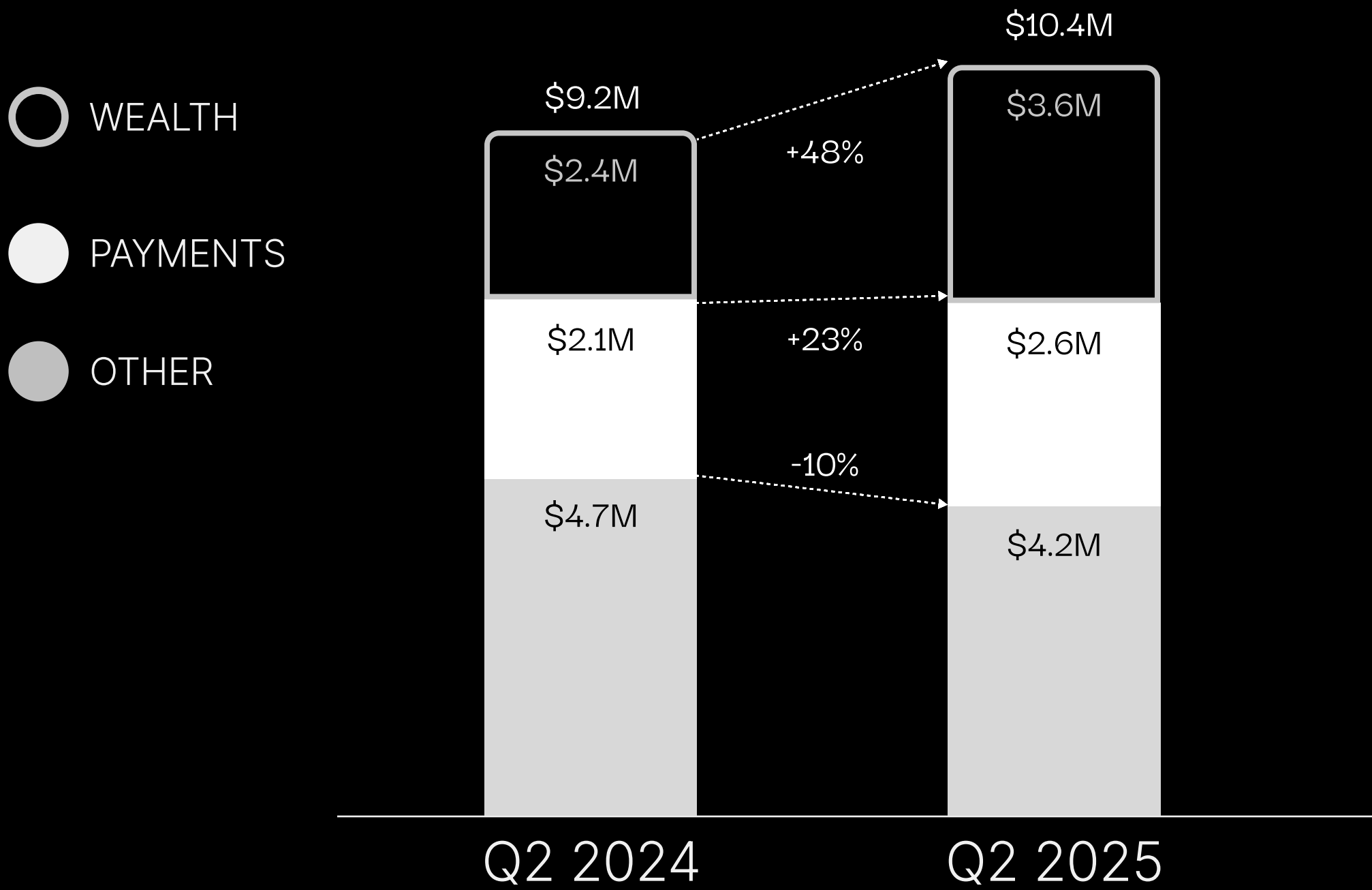
1 - ADJUSTED REVENUE AND ADJUSTED EBITDA ARE NON-IFRS MEASURES, REFER THE THE APPENDIX FOR A RECONCILIATION.
2 - INCLUDES CASH, RESTRICTED CASH , VALUE OF INVESTMENT IN TSX:WNDR AND OTHER INVESTMENTS AS AT JUNE 30, 2025.

STRONG GROWTH IN WEALTH & PAYMENTS

QUARTERLY ADJUSTED TOTAL REVENUE¹



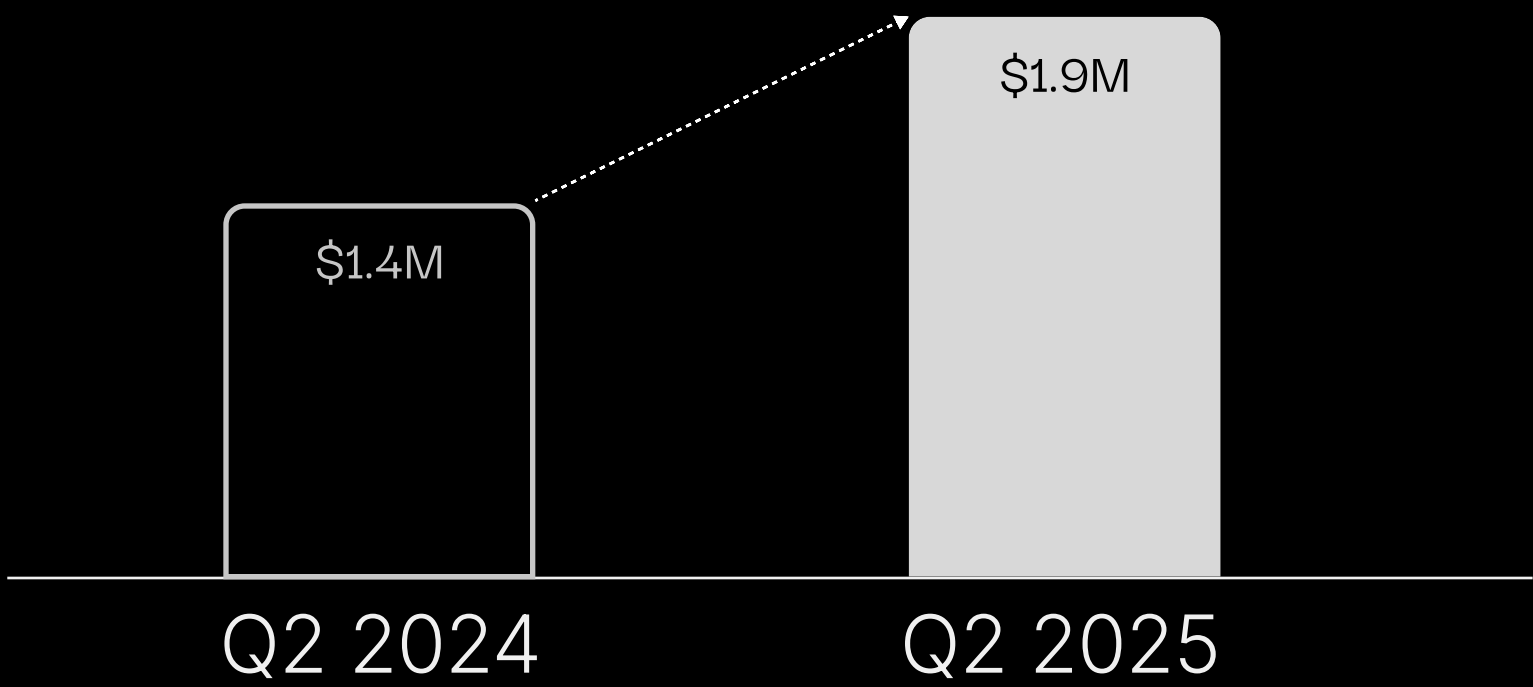
QUARTERLY ADJUSTED SUBSCRIPTION & SERVICES REVENUE¹



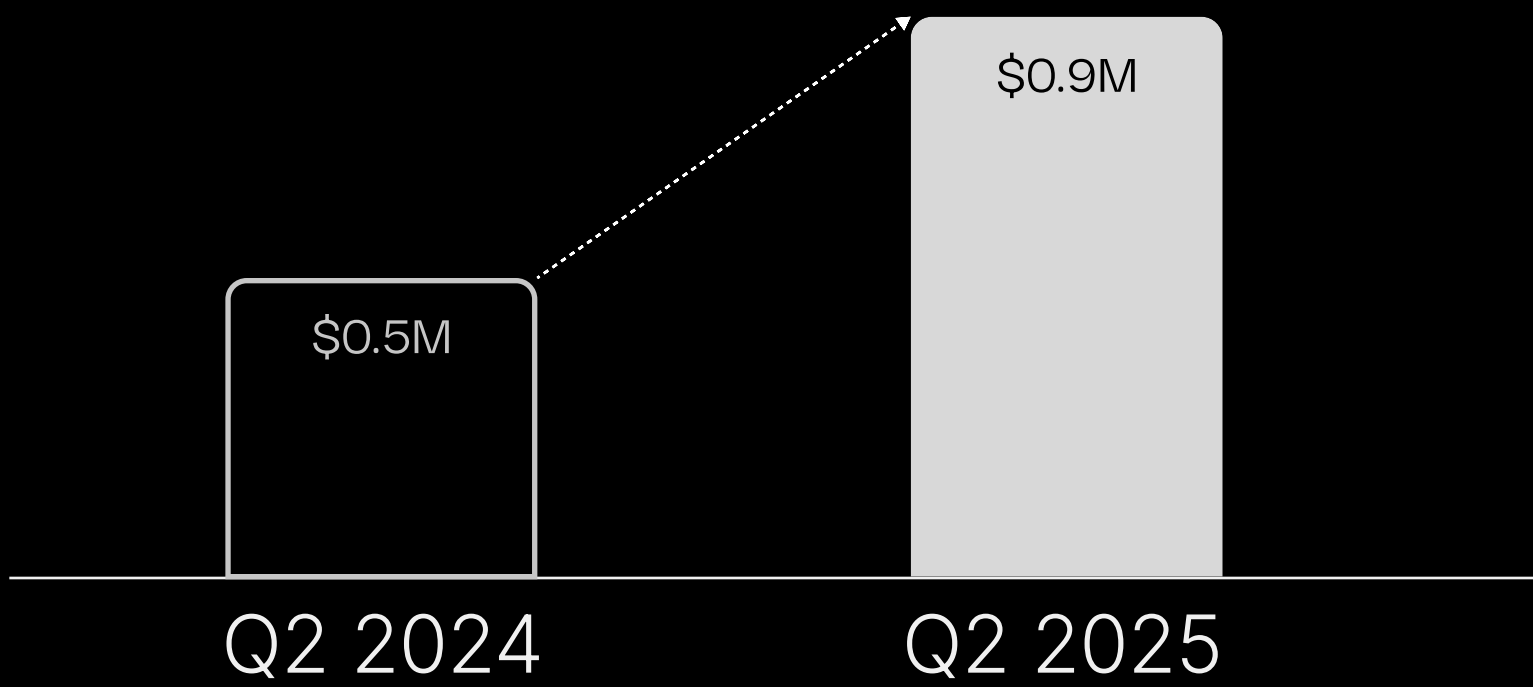
ADJUSTED TOTAL REVENUE AND ADJUSTED SUBSCRIPTION & SERVICES REVENUE ARE NON-IFRS MEASURES, REFER THE THE APPENDIX FOR A RECONCILIATION.

EXPANDING MARGINS AND POSITIVE CASH FLOW

QUARTERLY ADJUSTED EBITDA



QUARTERLY CASH FLOW FROM OPERATIONS

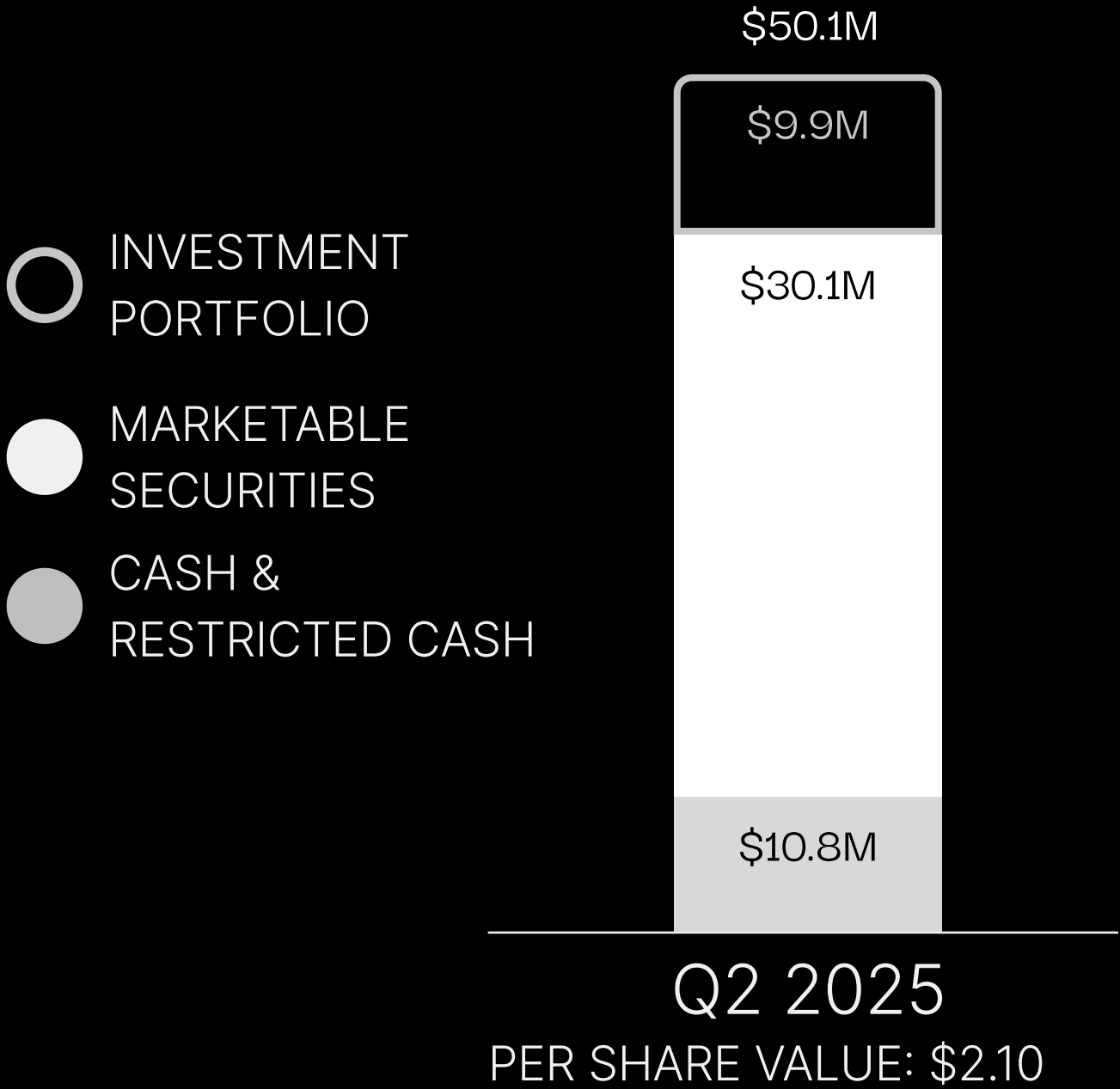


	Q2 2024	Q2 2025
ADJUSTED NET LOSS	\$(10.2)M	\$13.2M

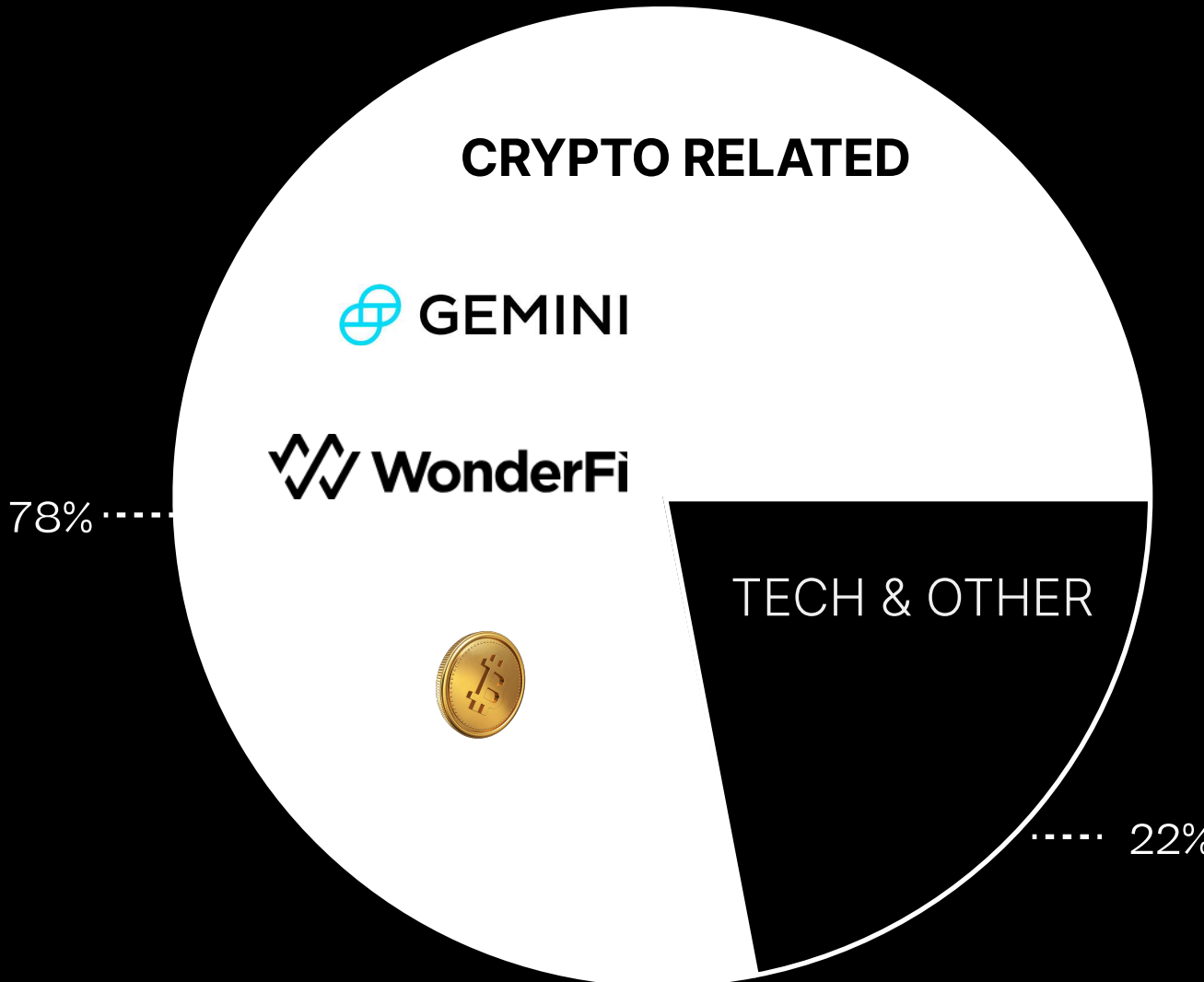
ADJUSTED EBITDA AND ADJUSTED NET LOSS ARE NON-IFRS MEASURES, REFER THE THE APPENDIX FOR A RECONCILIATION.

BALANCE SHEET AS A STRATEGIC ASSET

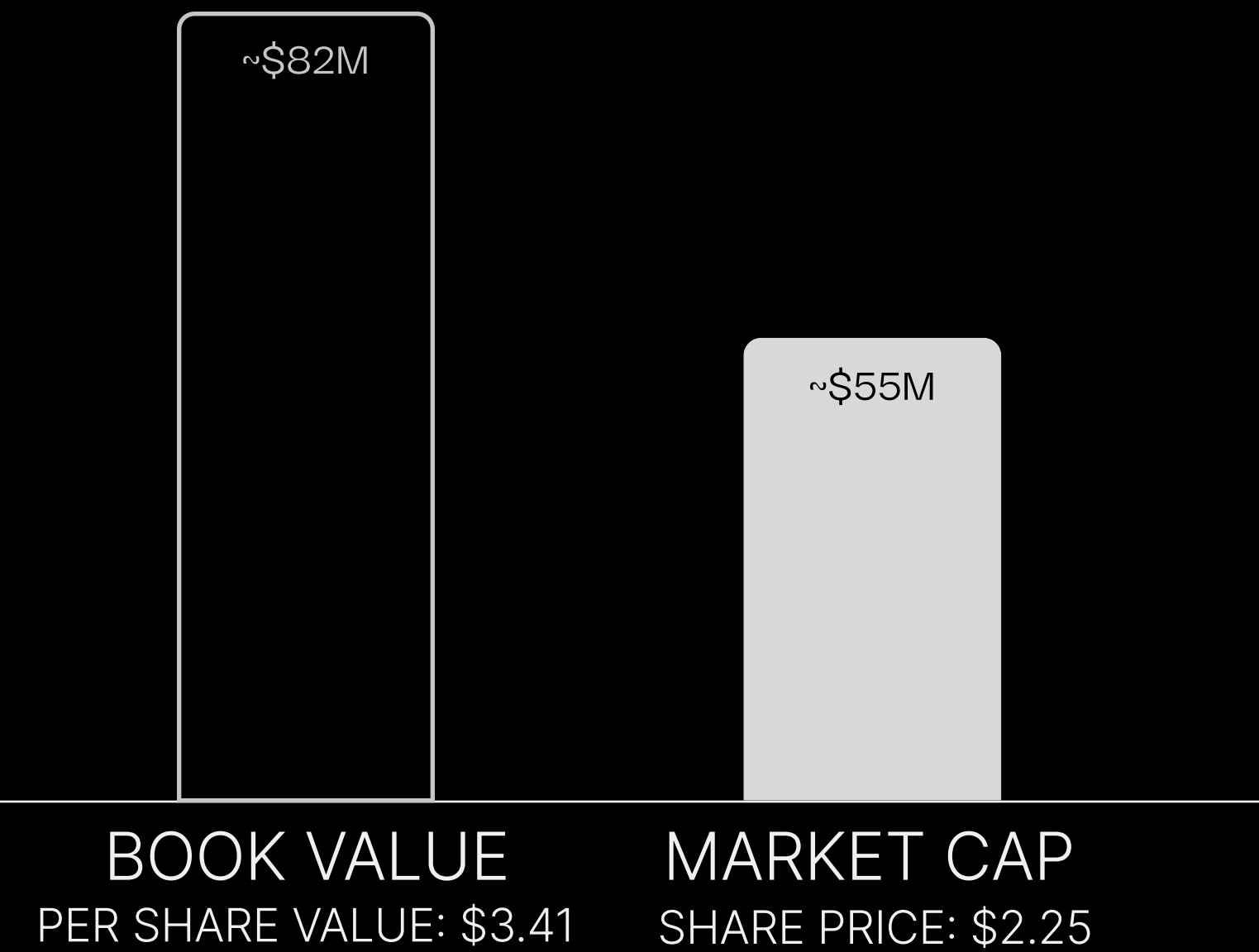
CASH, MARKETABLE SECURITIES & INVESTMENT PORTFOLIO



BREAKDOWN OF INVESTMENTS



BOOK VALUE EXCEEDS MARKET CAP



MOGO'S BITCOIN STRATEGY DESIGNED TO COMPOUND

MULTI-LAYERED CRYPTO STRATEGY

1.

- INTEGRATION ACROSS EXISTING PRODUCTS
- WEALTH
 - PAYMENTS
 - LENDING

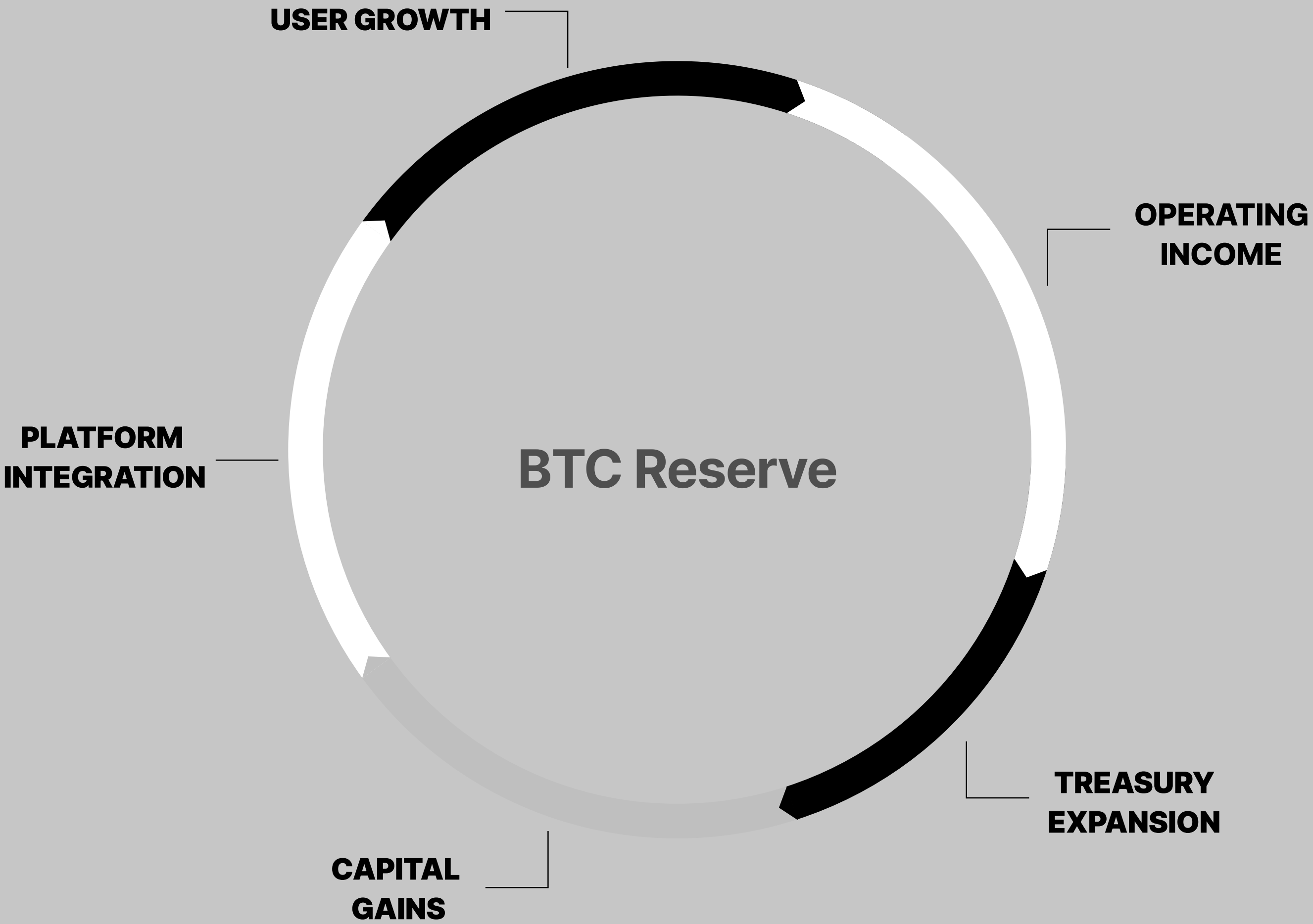
2.

REGULATED MULTI-ASSET PLATFORM
EQUITIES & CRYPTO

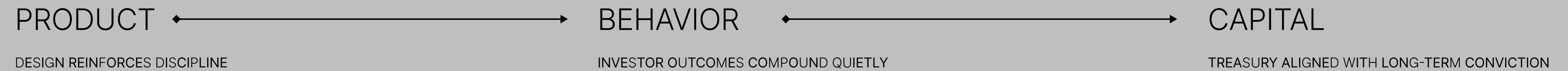
3.

- BTC TREASURY
- \$50MM AUTHORIZATION
 - BITCOIN HURDLE RATE

STRATEGIC COMPOUNDING LOOP



EVERYTHING WE BUILD IS ALIGNED AROUND ONE GOAL:
BETTER LONG-TERM OUTCOMES.



APPENDIX

FY 2025 FINANCIAL OUTLOOK

- When adjusting for the previously disclosed exit of the brokerage business, the Company expects subscription & services revenue to grow at a mid-to-high single-digit rate.
- The Company expects revenue from wealth to increase by 20-25% in 2025, and its payments business is projected to grow in the mid- to-high teens percentages.
- Interest revenue from the Company's lending business is expected to decrease by approximately 8-10% in 2025, driven by a more cautious approach to lending due to economic uncertainty.
- Adjusted EBITDA is expected to be in the range of \$5 to \$6 million.

SEE THE MANAGEMENT DISCUSSION & ANALYSIS FOR THE QUARTER ENDED JUNE 30, 2025, AVAILABLE ON SEDARPLUS AND EDGAR, FOR FULL FINANCIAL OUTLOOK. ADJUSTED EBITDA ARE NON-IFRS MEASURES. MANAGEMENT HAS NOT RECONCILED THESE FORWARD-LOOKING NON-IFRS MEASURES TO ITS MOST DIRECTLY COMPARABLE IFRS MEASURE, NET LOSS BEFORE TAX. THIS IS BECAUSE THE COMPANY CANNOT PREDICT WITH REASONABLE CERTAINTY AND WITHOUT UNREASONABLE EFFORTS THE ULTIMATE OUTCOME OF CERTAIN IFRS COMPONENTS OF SUCH RECONCILIATIONS DUE TO MARKET-RELATED ASSUMPTIONS THAT ARE NOT WITHIN OUR CONTROL AS WELL AS CERTAIN LEGAL OR ADVISORY COSTS, TAX COSTS OR OTHER COSTS THAT MAY ARISE. FOR THESE REASONS, MANAGEMENT IS UNABLE TO ASSESS THE PROBABLE SIGNIFICANCE OF THE UNAVAILABLE INFORMATION, WHICH COULD MATERIALLY IMPACT THE AMOUNT OF THE FUTURE DIRECTLY COMPARABLE IFRS MEASURES.

RECONCILIATION:

ADJUSTED REVENUE

(in \$000s)	Q2 2025	Q2 2024
Total revenue	16,933	17,553
Less: legacy institutional brokerage business revenue	-	(1,238)
Adjusted revenue	16,933	16,315

RECONCILIATION:

ADJUSTED SUBSCRIPTION & SERVICES REVENUE

(in \$000s)	Q2 2025	Q2 2024
Subscription & services revenue	10,397	10,436
Less: legacy institutional brokerage business revenue	-	(1,238)
Adjusted subscription & services revenue	10,397	9,198

RECONCILIATION:

ADJUSTED EBITDA

(in \$000s)	Q2 2025	Q2 2024
Net income (loss) before tax	13,469	(12,443)
Credit facility interest expense	1,390	1,733
Debenture and other financing expense	813	953
Accretion related to debentures	134	169
Stock-based compensation	507	584
Depreciation and amortization	2,029	2,084
Revaluation (gain) losses	(13,870)	8,301
Other non-operating income (expenses)	2,539	(9)
Adjusted EBITDA	1,933	1,372

RECONCILIATION:

ADJUSTED NET LOSS

(in \$000s)	Q2 2025	Q2 2024
Net income (loss) before tax	(13,469)	(12,443)
Stock-based compensation	507	584
Depreciation and amoritization	2,029	2,084
Revaluation gain	(13,870)	8,301
Other non-operating expenses	(2,539)	(9)
Less: Revaluation (gain) losses on marketable securities and investment portfolio	(13,616)	8,748
Adjusted net income (loss)	13,212	(10,231)