

FOR IMMEDIATE RELEASE

Axiomatic Data Unveils Research Tool for Form 5500 Data

Identify, Screen, and Compare US Companies Based on Employee Benefit Plans

New York, NY June 30, 2020 – [Axiomatic Data](#), the Form 5500 Information Company, announced today the launch of their company Finder, which allows users to identify, screen, and compare US companies based on their employee benefit programs.

The Form 5500 series is a reporting and disclosure tool used to satisfy annual reporting requirements by public and private companies in the US for employee benefit plans under ERISA and the Internal Revenue Code. Form 5500 was jointly developed by the Department of Labor (DOL), the Internal Revenue Service (IRS), and the Pension Benefit Guaranty Corporation (PBGC). Employee benefit plans include welfare benefits such as medical, dental, vision, etc. and retirement benefits such as 401Ks and others. Axiomatic Data aggregates, harmonizes, and normalizes several million Form 5500 filings each year to create an accurate, robust database that serves multiple use cases.

“Until today’s launch of Finder, Axiomatic Data was only available via feed for use by hedge funds and asset managers,” said Steve Goldstein, a partner at Axiomatic. “With Finder we have an online service that makes this data much more accessible, and can easily be used, for example, by private equity funds for deal sourcing and due diligence.”

Current customers of Axiomatic Data use their aggregated Form 5500 information as a measure of financial health. In a white paper published in February Axiomatic Data shows a correlation between employer contributions to employee retirement plans and revenue per employee in the Russell 3000. The data is also used as an ESG screen, as investors look to invest in companies that are providing employees with a full range of benefits.

“The last year has been a pivotal one for alternative data. Demand has surged with more verticals looking to benefit from timely insights and informed decision making. One of the largest growth areas was in the private equity vertical. PE firms use alternative data to improve their deal origination processes, conduct more comprehensive due diligence, and increase operational value creation. It is dedicated services from vendor partners such as Axiomatic that are driving the speed of adoption by making the data more accessible and tailored to these firms,” said Emmett Kilduff, CEO and Founder at Eagle Alpha.

A free version of Axiomatic Data's Finder can be accessed at <http://axiomaticdata.com/finder>. A more robust version, that allows more extensive access to the database is available on a subscription basis. For information please email info@axiomaticdata.com.

About Axiomatic Data

[Axiomatic Data](#), the Form 5500 Information Company, provides a database and analytic tools for US public and private companies based on Form 5500 filings. The database has history back to 2013 and for the Russell 3000 is point-in-time and mapped to tickers.

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