

8th February 2024

The Members


WILDERNESS RATEPAYERS AND RESIDENTS ASSOCIATION

Independent Review

I have performed an independent review of the records and Financial Statements of Wilderness Ratepayers and Residents Association for the Financial year ended 31st December 2023, as set out in the Financial Statements.

The Committee is responsible for the Financial Statements.

In my opinion, and according to the information and explanations given to me, these Financial Statements fairly represent the financial position of the Association as at 31st December 2023, and are in agreement with the accounting records.



C A Harris
SAIPA 25242

Wilderness Ratepayers and Residents Association

Receipts and payments for the 12 months ending 31 December 2023

	Notes	2023	2023	2022	2022
WRRRA funds					
Opening balance			121 154		98 487
Receipts			131 751		89 334
Interest: Nedbank MoneyTrader		25 334		12 794	
Donations		0		1 210	
Other		10 277		0	
Subscriptions		96 140		75 330	
Payments			133 299		66 667
Bank Charges		1 630		2 135	
Communication & Postal Services		1 138		468	
Cost of Meetings (AGM & Committee)		6 225		4 010	
Donations: NSRI		4 000		0	
Ujubebe		0		1 000	
Environment		80 000		0	
Marketing		7 520		0	
Professional services		7 875		0	
Street Monitors and security		10 000		50 040	
Software		4 329		3 876	
Sundry		2 930		5 138	
Website		7 652		0	
(Deficit)/ Surplus			(1 548)		22 667
Closing balance			119 606		121 154
WIP and dedicated portfolios					
Opening balance			183 979		113 470
Income received			384 006		481 703
Community		0		11 010	
Environment	1	81 210		0	
Events		0		0	
Fire Forum		0		0	
Monitors and Security		0		51 600	
WAG		111 485		111 370	
Wall & Bin Advertising	2	38 661		41 273	
Ward 4 GM Allocation		0		50 000	
WIP	3	152 650		216 450	
Discussion evenings (net)	4	0		0	
Payments			325 051		411 194
Community	5	16 210		2 400	
Environment		44 010		0	
Events		22 670		10 000	
Fire Forum		920		3 000	
Monitors and Security		0		219 808	
WAG		74 380		78 948	
Ward Allocation Spend		15 520		23 523	
WIP	6	151 341		73 515	
Surplus/Deficit			58 955		70 509
Closing balance			242 934		187 979
Consolidated Surplus/Deficit			362 539		305 132

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Dedicated funds.

	2023	2023	2022	2022
		242 934		183 979
Community	26 512		42 722	
Disaster Relief Fund	16 500		16 500	
Environment	37 200		0	
Events	7 330		30 000	
Fire Forum	12 251		13 171	
WAG	69 527		34 422	
Ward 4 funding	17 644		33 164	
WIP	55 970		16 000	

Note 1

R80 000 was allocated to the environmental portfolio for alien clearing. R44 010 was spent during the year

Note 2

R38 661 was received for wall and bin advertising. R19 750 relates to 2024 and will be retained in the WIP portfolio

Note 3

There has been a big decrease in funding received from businesses in the Wilderness CBD compared to prior year. These funds received have been utilised for the following purposes:

- Cleaning and maintenance of pavements & gardens
- Grass Cutting
- Clearing of vacant areas
- Upkeep of refuse bins.
- General maintenance of Village

Note 4

R4 330 was received from fees generated by talks held during the year. R1 210 was transferred to the environmental portfolio, R420 to the WRRRA portfolio and R2 700 was given to the speakers or the charities of their choice.

Note 5

Due to non approval from the authorities for the bus shelter at Heights Village, the donor funds of R10 000 was returned and R1 010 allocated to the WAG portfolio

Note 6

There was a big increase in spending in the Wilderness CBD mainly due to R41 571 being spent on the replacement and improvement of bins and R68 436 spent on various maintenance projects during the year

Wilderness Ratepayers and Residents AssociationStatement of funds as at 31 December 2023

	2023	2023	2022	2022
Opening funds at 1 January		305 132		211 956
Nedbank Current Account	48 478		68 096	
Nedbank MoneyTrader	256 654		143 861	
Consolidated WRRRA, WIP & Dedicated funds		362 539		305 132
Closing funds at 31 December		349 239		305 132
Nedbank account	37 250		48 478	
Nedbank MoneyTrader	311 989		256 654	
<u>Portfolio floats</u>		13 300		0
Talks	300		0	
WAG	13 000		0	

Certified correct:

Date

8.2.2024 CA Harris SAIPA 25242
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