26 SEPTEMBER 2023

SUPPLEMENT 1/2023 TO THE GSSP EU BASE PROSPECTUS

BARCLAYS BANK PLC
(Incorporated with limited liability in England and Wales)

Pursuant to the Global Structured Securities Programme

_____

Introduction

This supplement dated 26 September 2023 (the "**Supplement**") is supplemental to, and must be read in conjunction with, the Securities Note relating to the GSSP EU Base Prospectus dated 13 April 2023 (the "**EU Base Prospectus Securities Note**") as prepared by Barclays Bank PLC in its capacity as issuer (the "**Issuer**") which, together with the Issuer's Registration Document 10/2023 dated 16 March 2023 (as supplemented on 18 August 2023 and may be further supplemented from time to time, the "**Registration Document 10/2023**"), constitutes a base prospectus drawn up as separate documents (the "**Base Prospectus**") for the purposes of Article 8 of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") in respect of its Global Structured Securities Programme (the "**Programme**").

This Supplement constitutes a supplement in respect of the Base Prospectus for the purposes of Article 23 of the EU Prospectus Regulation. This Supplement has been approved as a supplementary prospectus by the Central Bank of Ireland as competent authority under the EU Prospectus Regulation. The Central Bank of Ireland only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the EU Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or the quality of the securities (the "**Securities**") that are the subject of this Supplement. Investors should make their own assessment as to the suitability of investing in the Securities.

The Issuer accepts responsibility for the information contained in this Supplement and declares that, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import. Save as disclosed in this Supplement, no significant new factor, material mistake or inaccuracy relating to the information included in the Base Prospectus (as supplemented by this Supplement), is capable of affecting the assessment of securities issued pursuant to the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus (as supplemented by this Supplement at the date hereof) by the Issuer.

Purpose

The purpose of this Supplement is to make certain changes in the "*Terms and Conditions of the Securities*", "*Form of Final Terms (Notes and Redeemable Certificates)*" and "*Form of Final Terms (Exercisable Certificates)*" sections of the EU Base Prospectus Securities Note.

Updates and amendments

A) **"Terms and Conditions of the Securities"**

The section entitled "*Terms and Conditions of the Securities*" on pages 116 to 550 of the EU Base Prospectus Securities Note is updated and amended by:

1. deleting the bullet point "● Snowball" from paragraph 13(a) (*Interest or coupon type*) of General Condition 13 (*Interest or Coupon*) on page 143 in its entirety and replacing it with "● Snowball or Snowball (bearish)";

2. deleting the heading of paragraph 13.26 (*Snowball*) under General Condition 13 (*Interest or Coupon*) on page 222 in its entirety and replacing it with "*Snowball or Snowball (bearish)*";

3. deleting paragraph 13.26(a) (*Interest Type and application*) under existing General Condition 13 (*Interest or Coupon*) on page 222 in its entirety and replacing it with the following:

    "(a) **Interest Type and application**

    In relation to an Interest Valuation Date where the Issue Terms specifies 'Interest Type' to be 'Snowball' or 'Snowball (bearish)', then this General Condition 13.26 will apply to the Securities on such Interest Valuation Date.";

4. deleting the definition of "*Interest Payment Condition*" from paragraph 13.26(c) (*Relevant defined terms*) under General Condition 13 (*Interest or Coupon*) on page 223 in its entirety and replacing it with the following:

    "**Interest Payment Condition**" means, in respect of an Interest Valuation Date:

    (i) if the Issue Terms specifies 'Interest Type' to be 'Snowball' and:

        (a) if the Issue Terms further specifies the 'Underlying Performance Type$_{(Interest)}$' to be 'Single Asset', the Valuation Price of the Underlying Asset in respect of such Interest Valuation Date is at or above the corresponding Interest Barrier; or

        (b) if the Issue Terms further specifies the 'Underlying Performance Type$_{(Interest)}$' to be 'Worst-of', the Valuation Price of every Underlying Asset in respect of such Interest Valuation Date is at or above its corresponding Interest Barrier; or

    (ii) if the Issue Terms specifies 'Interest Type' to be 'Snowball (bearish)' and:

        (a) if the Issue Terms further specifies the 'Underlying Performance Type$_{(Interest)}$' to be 'Single Asset', the Valuation Price of the Underlying Asset in respect of such Interest Valuation Date is at or below the corresponding Interest Barrier; or

        (b) if the Issue Terms further specifies the 'Underlying Performance Type$_{(Interest)}$' to be 'Worst-of', the Valuation Price of every Underlying Asset in respect of such Interest Valuation Date is at or below its corresponding Interest Barrier.";

5.   deleting paragraph 14.1 (*Application*) under General Condition 14 (*Automatic Settlement (Autocall)*) on page 263 in its entirety and replacing it with the following:

> "14.1   **Application**
>
>   This General Condition 14 applies to all Securities for which the Issue Terms specifies 'Automatic Settlement (Autocall)' or 'Automatic Settlement (Autocall) (bearish)' to be 'Applicable'."; and

6.   deleting the definition of "*Automatic Settlement (Autocall) Event*" from paragraph 14.3 (*Relevant defined terms*) under existing General Condition 14 (*Automatic Settlement (Autocall)*) on page 267 in its entirety and replacing it with the following:

> ""**Automatic Settlement (Autocall) Event**" shall occur, in relation to an Autocall Valuation Date:
>
> (i)   if the Issue Terms specifies 'Automatic Settlement (Autocall)' to be 'Applicable' and:
>
>   (a)   if the Issue Terms does not specify 'Worst-of Memorizer' to be 'Applicable', if the Autocall Performance is greater than or equal to:
>
>   (A)   if the Issue Terms specifies 'Autocall Reset Event' to be 'Not Applicable', the relevant Autocall Barrier Percentage;
>
>   (B)   if the Issue Terms specifies 'Autocall Reset Event' to be 'Applicable' and an Autocall Reset Event has not occurred, the relevant Autocall Barrier Percentage; or
>
>   (C)   if the Issue Terms specifies 'Autocall Reset Event' to be 'Applicable' and an Autocall Reset Event has occurred, the relevant Autocall Barrier Percentage(Reset); or
>
>   (b)   if the Issue Terms specifies 'Worst-of Memorizer' to be 'Applicable', if the Autocall Performance of each Underlying Asset is either (A) in respect of the relevant Autocall Valuation Date, greater than or equal to the relevant Autocall Barrier Percentage; or (B) in respect of any Autocall Valuation Date preceding the relevant Autocall Valuation Date, greater than or equal to its Autocall Barrier Percentage corresponding to such previous Autocall Valuation Date; or
>
> (ii)   if the Issue Terms specifies 'Automatic Settlement (Autocall) (bearish)' to be 'Applicable' and:
>
>   (a)   if the Issue Terms does not specify 'Worst-of Memorizer' to be 'Applicable', if the Autocall Performance is less than or equal to:
>
>   (A)   if the Issue Terms specifies 'Autocall Reset Event' to be 'Not Applicable', the relevant Autocall Barrier Percentage;
>
>   (B)   if the Issue Terms specifies 'Autocall Reset Event' to be 'Applicable' and an Autocall Reset Event has not occurred, the relevant Autocall Barrier Percentage; or
>
>   (C)   if the Issue Terms specifies 'Autocall Reset Event' to be 'Applicable' and an Autocall Reset Event has occurred, the relevant Autocall Barrier Percentage(Reset); or
>
>   (b)   if the Issue Terms specifies 'Worst-of Memorizer' to be 'Applicable', if the Autocall Performance of each Underlying Asset is either (A) in

respect of the relevant Autocall Valuation Date, less than or equal to the relevant Autocall Barrier Percentage; or (B) in respect of any Autocall Valuation Date preceding the relevant Autocall Valuation Date, less than or equal to its Autocall Barrier Percentage corresponding to such previous Autocall Valuation Date.".

B) **"Form of Final Terms (Notes and Redeemable Certificates)**

The section entitled " *Form of Final Terms (Notes and Redeemable Certificates)*" on pages 596 to 662 of the EU Base Prospectus Securities Note is updated and amended by:

1. inserting a new row immediately beneath the row which specifies "*[Snowball]*" under paragraph 18 (*Interest Type: General Condition 13 (Interest or coupon)*) of Part A (*Terms and Conditions of the Securities*) on page 604 which specifies the following:

    "[Snowball (bearish)]";

2. deleting reference to "*'Snowball'*" from the fourth line of the heading in the fifth column of "*Table 1*" under paragraph 18 (*Interest Type: General Condition 13 (Interest or coupon)*) of Part A (*Terms and Conditions of the Securities*) on page 606 and replacing it with reference to "*'Snowball or Snowball (bearish)'*"; and

3. deleting paragraph 19 (*Automatic Settlement (Autocall): General Condition 14 (Automatic Settlement (Autocall))*) of Part A (*Terms and Conditions of the Securities*) on page 624 in its entirety and replacing it with the following:

"19. Automatic Settlement (Autocall) or Automatic Settlement (Autocall) (bearish): General Condition 14 (*Automatic Settlement (Autocall)*)	[Automatic Settlement (Autocall) is Applicable] [Automatic Settlement (Autocall) (bearish) is Applicable] [Not Applicable]

C) **"Form of Final Terms (Exercisable Certificates)"**

The section entitled " *Form of Final Terms (Exercisable Certificates)*" on pages 663 to 724 of the EU Base Prospectus Securities Note is updated and amended by:

1. inserting a new row immediately beneath the row which specifies "*[Snowball]*" under paragraph 19 (*Coupon Type: General Condition 13 (Interest or coupon)*) of Part A (*Terms and Conditions of the Securities*) on page 671 which specifies the following:

    "[Snowball (bearish)]";

2. deleting reference to "*'Snowball'*" from the fifth line of the heading in the fifth column of "*Table 1*" under paragraph 19 (*Coupon Type: General Condition 13 (Interest or coupon)*) of Part A (*Terms and Conditions of the Securities*) on page 672 and replacing it with reference to "*'Snowball (or Snowball (bearish))'*"; and

3. deleting paragraph 21 (*Automatic Settlement (Autocall): General Condition 14 (Automatic Settlement (Autocall))*) of Part A (*Terms and Conditions of the Securities*) on page 690 in its entirety and replacing it with the following:

"21. Automatic Settlement (Autocall) or Automatic Settlement (Autocall) (bearish): General Condition 14 (*Automatic Settlement (Autocall)*)	[Automatic Settlement (Autocall) is Applicable] [Automatic Settlement (Autocall) (bearish) is Applicable] [Not Applicable]

To the extent that there is any inconsistency between (a) any statement in this Supplement (in relation to the Base Prospectus) and (b) any other statement in, or incorporated by reference in the Base Prospectus, the statements in (a) above shall prevail.

In accordance with Article 23(2) of the EU Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities pursuant to the Base Prospectus before this Supplement is published, and for whom any of the information in this Supplement relates to the issue of the relevant Securities (within Article 23(4) of the EU Prospectus Regulation) have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy to which this Supplement relates arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first. Investors may contact the relevant distributor of such securities in connection therewith should they wish to exercise such right of withdrawal. The final date of such right of withdrawal is 28 September 2023.

BARCLAYS

The date of this Supplement is 26 September 2023