



Dated 1 April 2019

Dear Madam/ Sir,

RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to iTraxx Europe Crossover index S29.

On the 22nd March 2019 the ISDA Determination Committee agreed that under the ISDA 2014 Credit Derivatives Definitions a Failure to Pay credit event occurred with respect to Steinhoff Europe AG.

The Event Determination Date under the ISDA 2014 Credit Derivatives Definitions has been set to the 8th February 2019.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit events

Best Regards

SEB Investment Products