

NOTICE TO HOLDERS

Up 50,000 EUR "Athena" Certificates relating to 5 Shares due 29 January 2021 ISIN Code: FI4000185582

This Notice is dated **12 January 2016** and should be read in conjunction with the Final Terms dated 1 December 2015 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Sweden by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of "Up 50,000 EUR "Athena" Certificates relating to 5 Shares due 29 January 2021", referred to here above, the total number of Securities to be issued is 600 Securities (i.e. EUR 600,000) at an issue price of 100 per cent per Security. The Issue Date of the Securities is 19 January 2016.

The Holders are informed that in page 4 in § 12 SPS Payout of the Final Terms, it should be read as below:

ER% is equal to 6.90 %

The Holders are also informed that in page 9 §43 (x) (x) AER Rate, it should be read as below:

ER% is equal to 6.90%

Copies of such Notice may be downloaded on the following website:

http://eqdpo.bnpparibas.com/FI4000185582

Application will be made to the list the Certificates on the Nordic Derivatives Exchange (NDX).

The Issuer accepts responsibility for the information contained in this Notice.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By: Guillaume RIVIERE Duly authorised