

SUPPLEMENT DATED 16 MARCH 2016 TO THE BASE PROSPECTUSES LISTED IN SCHEDULE 1

Credit Suisse AG Credit Suisse International

pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants

This supplement dated 16 March 2016 (this "**Supplement**") to each of the base prospectuses listed in Schedule 1, each of which comprises a separate base prospectus in respect of Credit Suisse AG ("**CS**") and Credit Suisse International ("**CSI**", and together with CS, the "**Issuers**" and each, an "**Issuer**") (each such base prospectus, as supplemented up to the date of this Supplement, a "**Prospectus**" and, collectively, the "**Prospectuses**"), constitutes a supplement in respect of each Prospectus for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 and as amended on 3 July 2012 (the "**Luxembourg Law**") and has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority in Luxembourg. Terms defined in the relevant Prospectus shall have the same meanings when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the relevant Prospectus including any other supplements thereto.

Purpose of this Supplement

The purpose of this Supplement is to amend the following sections of each Prospectus for the purposes of including provisions relating to the clearing of Securities through SIX SIS Ltd ("**SIX SIS**"):

- (a) the section entitled "General Description of the Programme";
 - (b) the section entitled "Overview of Provisions Relating to Notes while in Global Form";
 - (c) the General Terms and Conditions of Notes;
 - (d) the General Terms and Conditions of Certificates;
 - (e) the General Terms and Conditions of Warrants;
 - (f) the Form of Final Terms;
 - (g) the Form of Pricing Supplement; and
 - (h) the section entitled "General Information".
1. ***Amendments to the section entitled "General Description of the Programme" of each Prospectus***

The section entitled "General Description of the Programme" of each Prospectus (in each case, as amended up to the supplement dated 15 February 2016) shall be supplemented as follows:

- (a) the sub-section under the heading "Form of Securities" on (i) pages 111 to 112 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) pages 107 to 108 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) pages 111 to 112 of the Put and Call Securities Base Prospectus and (iv) pages 108 to 109 of the Bonus and Participation Securities Base Prospectus, shall be amended by inserting

the following sub-section immediately after the sub-section entitled "*Securities in VP Securities A/S*";

"Securities in SIX SIS Ltd. ("SIX SIS")

Notes issued in bearer form will be represented by a permanent global security, which is deposited with the SIX SIS as central depository.

Securities (other than notes issued in bearer form) may be issued in the form of uncertificated securities (*Wertrechte*) (and in the case of Securities issued by Credit Suisse AG, in accordance with article 973c of the Swiss Code of Obligations), entered into the main register (*Hauptregister*) of SIX SIS.

No Securityholder will at any time have the right to effect or demand the conversion of such Securities into, or the delivery of, Securities in uncertificated form (in respect of Notes in bearer form represented by a Global Security) or Securities in definitive form (in respect of either Notes in bearer form represented by a Global Security or Securities in uncertificated form) and no physical notes, certificates or other documents will be issued in respect of Securities issued in uncertificated form."

(b) the sub-section under the heading "Programme Agents" on (i) page 112 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 108 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 112 of the Put and Call Securities Base Prospectus and (iv) page 109 of the Bonus and Participation Securities Base Prospectus, shall be amended by:

(i) deleting the first bullet point therein and replacing it with the following:

- "• The Bank of New York Mellon, acting through its London Branch, (or as otherwise specified in the relevant Final Terms (or, in the case of Exempt Securities, the relevant Pricing Supplement)) will act as Fiscal Agent, Principal Certificate Agent, Principal Warrant Agent, Paying Agent and Transfer Agent, and The Bank of New York Mellon (Luxembourg) S.A. will act as Paying Agent, Transfer Agent and Registrar, with respect to the Securities (unless otherwise specified below or in the relevant Final Terms (or, in the case of Exempt Securities, the relevant Pricing Supplement))."; and

(ii) inserting the following paragraph immediately after the sixth bullet point therein:

- "• Credit Suisse AG, or any successor thereto, will act as Swiss Paying Agent, Fiscal Agent, Principal Certificate Agent and Principal Warrant Agent in respect of any Securities deposited with or entered into the main register (*Hauptregister*) of SIX SIS."

2. Amendments to the section entitled "Overview of Provisions relating to Notes while in Global Form" of each Prospectus

The section entitled "Overview of Provisions relating to Notes while in Global Form" of each Prospectus on (i) page 122 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 118 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 123 of the Put and Call Securities Base Prospectus and (iv) page 119 of the Bonus and Participation Securities Base Prospectus shall be amended as follows:

- (a) the sub-section entitled "Relationship of Accountholders with Clearing Systems" shall be amended by deleting the heading and first paragraph therein and replacing them with the following:

"Relationship of Accountholders with Clearing Systems (other than SIX SIS)

Each of the persons shown in the records of a Clearing System (other than SIX SIS) as the holder of a Security represented by a Global Security or a Global Certificate must look solely to such Clearing System for its share of each payment made by the relevant Issuer to the bearer of such Global Security or the holder of the Global Certificate, as the case may be, and in relation to all other rights arising under the Global Security or Global Certificate, subject to and in accordance with the respective rules and procedures of such Clearing System."; and

- (b) the first paragraph of the sub-section entitled "Global Certificates" shall be deleted and replaced with the following:

"If the Securities are held in a Clearing System (other than SIX SIS) and are represented by a Global Certificate, the following will apply in respect of transfers of Securities. These provisions will not prevent the trading of interests in the Securities within a Clearing System (which will be subject to the rules and procedures of the relevant Clearing System), but will limit the circumstances in which the Securities may be withdrawn from the relevant Clearing System."; and

- (c) the following sub-section shall be inserted immediately after the sub-section entitled "Global Security in NGN Form and Global Certificate held under the NSS" therein:

"Global Security deposited with SIX SIS

In respect of Securities which are Notes in bearer form and represented by a Global Security, which is deposited with SIX SIS as central depository, as a matter of Swiss law, each holder of such Securities represented by a Global Security will have a co-ownership interest (Miteigentumsanteil) in the relevant Global Security to the extent of such holder's claim against the relevant Issuer, provided, however, that for so long as the relevant Global Security is deposited with SIX SIS and the Securities are entered into the securities account of one or more participants of SIX SIS, then such Securities will, as a matter of Swiss law, constitute intermediated securities (Bucheffekten) within the meaning of the Swiss Federal Intermediated Securities Act (Bucheffektengesetz), and the co-ownership interest in such Security shall be suspended, and such Securities may only be transferred by the entry of the transferred Securities in a securities account of the relevant transferee."

3. Amendments to the General Terms and Conditions of Notes in each Prospectus

The General Terms and Conditions of Notes in each Prospectus (in each case, as amended up to the supplement dated 15 February 2016) shall be supplemented as follows:

- (a) the definition of "Additional Provisions" in General Note Condition 18 on (i) page 139 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 135 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 140 of

the Put and Call Securities Base Prospectus and (iv) page 136 of the Bonus and Participation Securities Base Prospectus, shall be deleted and replaced with the following:

"Additional Provisions" means any of (a) the Provisions relating to Notes in Euroclear Finland, the Provisions relating to Notes in Euroclear Sweden, the Provisions relating to Notes in VPS, the Provisions relating to Notes in VP SECURITIES A/S or the Provisions relating to Notes in SIX SIS Ltd., and/or (b) the applicable Additional Provisions for Italian Securities, in each case (i) where (in the case of (a)) the relevant Clearing System and/or (in the case of (b)) the Additional Provisions for Notes listed on Borsa Italiana S.p.A., is specified to be applicable in the relevant Final Terms relating to the relevant Securities and (ii) on the terms as set forth in the Base Prospectus as referred to in such Final Terms."; and

- (b) an additional section entitled "Provisions Relating to Notes in SIX SIS Ltd." as set out in Schedule 2 hereto shall be inserted immediately after the section entitled "Provisions Relating to Notes in VP Securities A/S" on (i) pages 149 to 150 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) pages 146 to 147 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) pages 151 to 152 of the Put and Call Securities Base Prospectus and (iv) pages 146 to 147 of the Bonus and Participation Securities Base Prospectus.

4. Amendments to the General Terms and Conditions of Certificates in each Prospectus

The General Terms and Conditions of Certificates in each Prospectus shall be supplemented as follows:

- (a) the definition "Additional Provisions" in General Certificate Condition 17 on (i) page 164 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 161 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 166 of the Put and Call Securities Base Prospectus and (iv) page 161 of the Bonus and Participation Securities Base Prospectus, shall be deleted and replaced with the following:

"Additional Provisions" means any of (a) the Provisions relating to Certificates in Euroclear Finland, the Provisions relating to Certificates in Euroclear Sweden, the Provisions relating to Certificates in VPS, the Provisions relating to Certificates in VP SECURITIES A/S or the Provisions relating to Certificates in SIX SIS Ltd., and/or (b) the applicable Additional Provisions for Italian Securities, in each case (i) where (in the case of (a)) the relevant Clearing System and/or (in the case of (b)) the Additional Provisions for Certificates listed on Borsa Italiana S.p.A., is specified to be applicable in the relevant Final Terms relating to the relevant Securities and (ii) on the terms as set forth in the Base Prospectus as referred to in such Final Terms."; and

- (b) an additional section entitled "Provisions Relating to Certificates in SIX SIS Ltd." as set out in Schedule 3 hereto shall be inserted immediately after the section entitled "Provisions Relating to Certificates in VP Securities A/S" on (i) pages 175 to 176 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) pages 172 to 173 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) pages 177 to 178 of the Put and Call Securities Base Prospectus and (iv) pages 172 to 173 of the Bonus and Participation Securities Base Prospectus.

5. **Amendments to the General Terms and Conditions of Warrants in each Prospectus**

The General Terms and Conditions of Warrants in each Prospectus shall be supplemented as follows:

- (a) the definition "Additional Provisions" in General Warrant Condition 18 on (i) page 185 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 182 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 187 of the Put and Call Securities Base Prospectus and (iv) page 182 of the Bonus and Participation Securities Base Prospectus, shall be deleted and replaced with the following:

"Additional Provisions" means any of the Provisions relating to Warrants in Euroclear Finland, the Provisions relating to Warrants in Euroclear Sweden, the Provisions relating to Warrants in VPS or the Provisions relating to Warrants in SIX SIS Ltd., in each case (a) where the relevant Clearing System is specified to be applicable in the relevant Final Terms relating to the relevant Securities and (b) on the terms as set forth in the Base Prospectus as referred to in such Final Terms."; and

- (b) an additional section entitled "Provisions Relating to Warrants in SIX SIS Ltd." as set out in Schedule 4 hereto shall be inserted immediately after the section entitled "Provisions Relating to Warrants in VPS" on (i) page 195 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 192 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 197 of the Put and Call Securities Base Prospectus and (iv) page 192 of the Bonus and Participation Securities Base Prospectus.

6. **Amendments to the Form of Final Terms in each Prospectus**

The Form of Final Terms in each Prospectus shall be amended as follows:

- (a) (i) item 63 on page 385 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) item 61 on page 362 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) item 63 on page 392 of the Put and Call Securities Base Prospectus and (iv) item 62 on page 374 of the Bonus and Participation Securities Base Prospectus, shall be amended by deleting sub-paragraphs (i) and (ii) therein and replacing them with the following:

"(i) Form of Securities: (Insert for Notes) [Bearer Securities]/[Registered Securities]/[Dematerialised and uncertificated]/[Uncertificated]

(Insert for Certificates and Warrants) [Registered Securities]/[Dematerialised and uncertificated]/[Uncertificated]

(ii) Global Security: [Applicable]/[Not Applicable]

(If Securities are issued in definitive form or are cleared through Euroclear Finland, Euroclear Sweden, VPS or VP SECURITIES A/S or are Securities in uncertificated form cleared through SIX SIS Ltd., this paragraph (ii) should be "Not Applicable")"

- (b) (i) item 68 (*Clearing and Trading*) on page 386 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) item 66 (*Clearing and Trading*) on page 363 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) item 68 (*Clearing and Trading*) on pages 393 to 394 of the Put and Call Securities Base Prospectus and (iv) item 67 (*Clearing and Trading*) on page 375 of the Bonus and Participation Securities Base Prospectus, shall be deleted and replaced with the following:

"Clearing and Trading:

Clearing System(s) and any relevant identification number(s): [Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme]/[Clearstream Banking AG, Frankfurt]/[Monte Titoli S.p.A.]/[Euroclear Finland]/[Euroclear Sweden]/[VPS]/[VP SECURITIES A/S]/[CREST]

[(Insert for Swiss Securities) SIX SIS Ltd., Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme]

[●] (Specify other clearing system and give name(s), address(es) and number(s))

(N.B. Restrictions apply to Securities cleared through each Clearing System, check with CS Middle Office)"

- (c) (i) item 70 (*Agents*) on page 387 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) item 68 (*Agents*) on page 364 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) item 70 (*Agents*) on page 394 of the Put and Call Securities Base Prospectus and (iv) item 69 (*Agents*) on page 376 of the Bonus and Participation Securities Base Prospectus, shall be amended as follows:

- (A) the line item "[Fiscal Agent]/[Principal Certificate Agent]/[Principal Warrant Agent]" shall be amended by inserting the following paragraph immediately after the first paragraph in the right-hand column:

"[Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland] (*Swiss Securities only*)"

- (B) the following line item "Swiss Paying Agent" shall be inserted immediately after the line item "Paying Agent(s)" and before the line item "Additional Agents" as follows:

"[Swiss Paying Agent: Credit Suisse AG
Paradeplatz 8
(*Swiss Securities only*) CH-8001 Zurich
Switzerland]"

7. **Amendments to the Form of Pricing Supplement in each Prospectus**

The Form of Pricing Supplement in each Prospectus shall be amended as follows:

- (a) (i) item 63 on page 433 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) item 61 on page 404 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) item 63 on page 441 of the Put and Call Securities Base Prospectus and (iv) item 62 on page 419 of the Bonus and Participation Securities Base Prospectus, shall be amended by deleting sub-paragraphs (i) and (ii) therein and replacing them with the following:

"(i) Form of Securities: (Insert for Notes) [Bearer Securities]/[Registered Securities]/[Dematerialised and

uncertificated]/[Uncertificated]

(Insert for Certificates and Warrants) [Registered Securities]/[Dematerialised and uncertificated]/[Uncertificated]

(ii) Global Security: [Applicable]/[Not Applicable]

(If Securities are issued in definitive form or are cleared through Euroclear Finland, Euroclear Sweden, VPS or VP SECURITIES A/S or are Securities in uncertificated form cleared through SIX SIS Ltd., this paragraph (ii) should be "Not Applicable")"

- (b) (i) item 68 (*Clearing and Trading*) on page 434 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) item 66 (*Clearing and Trading*) on page 405 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) item 68 (*Clearing and Trading*) on page 442 of the Put and Call Securities Base Prospectus and (iv) item 67 (*Clearing and Trading*) on page 420 of the Bonus and Participation Securities Base Prospectus, shall be deleted and replaced with the following:

"Clearing and Trading:

Clearing System(s) and any relevant identification number(s): [Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme]/[Clearstream Banking AG, Frankfurt]/[Monte Titoli S.p.A.]/[Euroclear Finland]/[Euroclear Sweden]/[VPS]/[VP SECURITIES A/S]/[CREST]

[(Insert for Swiss Securities) SIX SIS Ltd., Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme]

[●] *(Specify other clearing system and give name(s), address(es) and number(s))*

(N.B. Restrictions apply to Securities cleared through each Clearing System, check with CS Middle Office)"

- (c) (i) item 70 (*Agents*) on pages 434 to 435 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) item 68 (*Agents*) on page 406 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) item 70 (*Agents*) on pages 442 to 443 of the Put and Call Securities Base Prospectus and (iv) item 69 (*Agents*) on page 421 of the Bonus and Participation Securities Base Prospectus, shall be amended as follows:

(A) the line item "[Fiscal Agent]/[Principal Certificate Agent]/[Principal Warrant Agent]" shall be amended by inserting the following paragraph immediately after the first paragraph in the right-hand column:

"[Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland] (*Swiss Securities only*)"

- (B) the following line item "Swiss Paying Agent" shall be inserted immediately after the line item "Paying Agent(s)" and before the line item "Additional Agents" as follows:

"[Swiss Paying Agent: Credit Suisse AG
 Paradeplatz 8
(Swiss Securities only) CH-8001 Zurich
 Switzerland]"

8. Amendments to the section entitled "General Information" of each Prospectus

The fourteenth item in the section headed "General Information" of each Prospectus (in each case, as amended up to the supplement dated 15 February 2016) shall be amended by deleting items (h) and (i) and inserting the following items immediately after paragraph (g) on (i) page 509 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 480 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 517 of the Put and Call Securities Base Prospectus and (iv) page 495 of the Bonus and Participation Securities Base Prospectus:

- "(h) VP SECURITIES A/S, Weidekampsgade 14, Post Box 4040, DK-2300 Copenhagen S, Denmark;
- (i) Monte Titoli S.p.A. (via Mantegna 6, 20154 Milan, Italy); and
- (j) SIX SIS Ltd. (Baslerstrasse 100, CH-4600 Olten, Switzerland)."

The Issuers accept responsibility for the information contained in this Supplement. To the best of the knowledge of each Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in or incorporated by reference in each Prospectus by virtue of this Supplement and any other statement in or incorporated by reference in any Prospectus, the statements in or incorporated by reference in such Prospectus by virtue of this Supplement will prevail.

The amendments included in this Supplement shall only apply to Final Terms the date of which falls on or after the date of this Supplement.

This Supplement has been filed with the CSSF and will be available on the website of the Luxembourg Stock Exchange, at www.bourse.lu.

SCHEDULE 1

LIST OF BASE PROSPECTUSES

1. Trigger Redeemable and Phoenix Securities Base Prospectus dated 30 June 2015, as supplemented by (a) a supplement dated 7 August 2015, (b) a supplement dated 9 September 2015, (c) a supplement dated 26 October 2015, (d) a supplement dated 5 November 2015, (e) a supplement dated 26 November 2015, (f) a supplement dated 9 December 2015, (g) a supplement dated 15 January 2016 and (h) a supplement dated 15 February 2016 (the "**Trigger Redeemable and Phoenix Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants (the "**Structured Products Programme**").
2. Put and Call Securities Base Prospectus dated 22 July 2015, as supplemented by (a) a supplement dated 7 August 2015, (b) a supplement dated 9 September 2015, (c) a supplement dated 26 October 2015, (d) a supplement dated 5 November 2015, (e) a supplement dated 26 November 2015, (f) a supplement dated 9 December 2015, (g) a supplement dated 15 January 2016 and (h) a supplement dated 15 February 2016 (the "**Put and Call Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
3. Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 10 August 2015, as supplemented by (a) a supplement dated 9 September 2015, (b) a supplement dated 26 October 2015, (c) a supplement dated 5 November 2015, (d) a supplement dated 26 November 2015, (e) a supplement dated 9 December 2015, (f) a supplement dated 15 January 2016 and (g) a supplement dated 15 February 2016 (the "**Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
4. Bonus and Participation Securities Base Prospectus dated 14 August 2015, as supplemented by (a) a supplement dated 9 September 2015, (b) a supplement dated 26 October 2015, (c) a supplement dated 5 November 2015, (d) a supplement dated 26 November 2015, (e) a supplement dated 9 December 2015, (f) a supplement dated 15 January 2016 and (g) a supplement dated 15 February 2016 (the "**Bonus and Participation Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.

SCHEDULE 2

PROVISIONS RELATING TO NOTES IN SIX SIS LTD.

The following provisions apply to Securities in respect of which the relevant Final Terms (or, in the case of Exempt Securities, the relevant Pricing Supplement) specify that the applicable General Terms and Conditions are those of Notes and that the Clearing System is SIX SIS Ltd.

Form of Securities

The Securities shall be issued either (i) in the form of uncertificated securities (*Wertrechte*) (and in the case of Securities issued by Credit Suisse AG, in accordance with article 973c of the Swiss Code of Obligations) and entered into the main register (*Hauptregister*) of SIX SIS Ltd. ("**SIX SIS**") on or prior to the original issue date of such Tranche or (ii) in bearer form and represented by a Global Security, which is deposited with the SIX SIS as central depository on or prior to the original issue date of such Tranche.

Names and Addresses

Clearing System SIX SIS Ltd.
Baslerstrasse 100
CH-4600 Olten
Switzerland

Swiss Paying Agent Credit Suisse AG
Paradeplatz 8
CH-8001 Zürich
Switzerland

Additional Provisions

1. In respect of Bearer Securities represented by a Global Security only, for so long as the Global Security representing such Securities is deposited with SIX SIS, the following provisions shall apply in respect of such Securities:
 - (a) The Securities shall be represented by a single Global Security that is deposited by the Swiss Paying Agent with SIX SIS.
 - (b) As a matter of Swiss law, each holder (as defined below) of a Security represented by a Global Security will have a co-ownership interest in the relevant Global Security to the extent of such holder's claim against the relevant Issuer.
2. For so long as (i) the Global Security representing the Bearer Securities is deposited with SIX SIS or (ii) the Securities are issued in the form of uncertificated securities (*Wertrechte*) (and in the case of Securities issued by Credit Suisse AG, in accordance with article 973c of the Swiss Code of Obligations) and are entered into the main register (*Hauptregister*) of SIX SIS and, in each case, are entered into the securities accounts of one or more participants of SIX SIS, such Securities will, as a matter of Swiss law, constitute intermediated securities (*Bucheffekten*) within the meaning of the Swiss Federal Intermediated Securities Act (*Bucheffektengesetz*), and the following provisions shall apply in respect of such Securities:
 - (a) In respect of Bearer Securities represented by a Global Security, the co-ownership interest in such Global Security shall be suspended.
 - (b) The Securities may only be transferred by the entry of the transferred Securities in a securities account of the transferee.

- (c) "**Securityholder**" or "**holder**" means each person holding any such Securities in a securities account (*Effektenkonto*) that is in such person's name or, in the case of intermediaries (*Verwahrungsstellen*), each intermediary (*Verwahrungsstelle*) holding any such Securities for its own account in a securities account (*Effektenkonto*) that is in such intermediary's name.
- (d) Holders of the Securities do not have the right to effect or demand the conversion of, or delivery of, uncertificated securities (in the case of Securities which are Bearer Securities represented by a Global Security) or definitive securities (in the case of Securities which are either Bearer Securities represented by a Global Security or Securities in uncertificated form).
- (e) The payment of any amount (or delivery of any underlying assets) in respect of the Securities shall be centralised with the Swiss Paying Agent. The due and punctual receipt by the Swiss Paying Agent of the payments (or receipts of any underlying assets) from the relevant Issuer for the servicing of the Securities shall release such Issuer from its obligations under the Securities to the extent of such payments as of such date.
- (f) The final five paragraphs of General Note Condition 1, General Note Condition 2 and General Note Condition 6(a), (b) and (c) shall not apply.

SCHEDULE 3

PROVISIONS RELATING TO CERTIFICATES IN SIX SIS LTD.

The following provisions apply to Securities in respect of which the relevant Final Terms (or, in the case of Exempt Securities, the relevant Pricing Supplement) specify that the applicable General Terms and Conditions are those of Certificates and that the Clearing System is SIX SIS Ltd.

Form of Securities

The Securities shall be issued in the form of uncertificated securities (*Wertrechte*) (and in the case of Securities issued by Credit Suisse AG, in accordance with article 973c of the Swiss Code of Obligations) and entered into the main register (*Hauptregister*) of SIX SIS Ltd. ("**SIX SIS**") on or prior to the original issue date of such Tranche.

Names and Addresses

Clearing System	SIX SIS Ltd. Baslerstrasse 100 CH-4600 Olten Switzerland
Swiss Paying Agent	Credit Suisse AG Paradeplatz 8 CH-8001 Zürich Switzerland

Additional Provisions

So long as the Securities issued in the form of uncertificated securities (*Wertrechte*) (and in the case of Securities issued by Credit Suisse AG, in accordance with article 973c of the Swiss Code of Obligations) are entered into the main register (*Hauptregister*) of SIX SIS and are entered into the securities account of one or more participants of SIX SIS, such Securities will, as a matter of Swiss law, constitute intermediated securities (*Bucheffekten*) within the meaning of the Swiss Federal Intermediated Securities Act (*Bucheffektengesetz*) and the following provisions shall apply in respect of such Securities:

1. The Securities may only be transferred by the entry of the transferred Securities in a securities account of the relevant transferee.
2. "**Securityholder**" or "**holder**" means a person holding any such Securities in a securities account (*Effektenkonto*) that is in such person's name or, in the case of intermediaries (*Verwahrungsstellen*), each intermediary (*Verwahrungsstelle*) holding any such Securities for its own account in a securities account (*Effektenkonto*) that is in such intermediary's name.
3. Holders of the Securities do not have the right to effect or demand the conversion of such Securities into, or the delivery of, definitive securities.
4. The payment of any amount (or delivery of any underlying assets) in respect of the Securities shall be centralised with the Swiss Paying Agent. The due and punctual receipt by the Swiss Paying Agent of the payments (or receipt of any underlying assets) from the relevant Issuer for the servicing of the Securities shall release such Issuer from its obligations under the Securities to the extent of such payments as of such date.
5. General Certificate Condition 1 and General Certificate Condition 3(e) shall not apply.

SCHEDULE 4

PROVISIONS RELATING TO WARRANTS IN SIX SIS LTD.

The following provisions apply to Securities in respect of which the relevant Final Terms (or, in the case of Exempt Securities, the relevant Pricing Supplement) specify that the applicable General Terms and Conditions are those of Warrants and that the Clearing System is SIX SIS Ltd.

Form of Securities

The Securities shall be issued in the form of uncertificated securities (*Wertrechte*) (and in the case of Securities issued by Credit Suisse AG, in accordance with article 973c of the Swiss Code of Obligations) and entered into the main register (*Hauptregister*) of SIX SIS Ltd. ("**SIX SIS**") on or prior to the original issue date of such Tranche.

Names and Addresses

Clearing System	SIX SIS Ltd. Baslerstrasse 100 CH-4600 Olten Switzerland
Swiss Paying Agent	Credit Suisse AG Paradeplatz 8 CH-8001 Zürich Switzerland

Additional Provisions

So long as the Securities issued in the form of uncertificated securities (*Wertrechte*) (and in the case of Securities issued by Credit Suisse AG, in accordance with article 973c of the Swiss Code of Obligations) are entered into the main register (*Hauptregister*) of SIX SIS and are entered into the securities account of one or more participants of SIX SIS, such Securities will, as a matter of Swiss law, constitute intermediated securities (*Bucheffekten*) within the meaning of the Swiss Federal Intermediated Securities Act (*Bucheffektengesetz*) and the following provisions shall apply in respect of such Securities:

1. The Securities may only be transferred by the entry of the transferred Securities in a securities account of the relevant transferee.
2. "**Securityholder**" or "**holder**" means a person holding any such Securities in a securities account (*Effektenkonto*) that is in such person's name or, in the case of intermediaries (*Verwahrungsstellen*), each intermediary (*Verwahrungsstelle*) holding any such Securities for its own account in a securities account (*Effektenkonto*) that is in such intermediary's name.
3. Holders of the Securities do not have the right to effect or demand the conversion of such Securities into, or the delivery of, definitive securities.
4. The payment of any amount (or delivery of any underlying assets) in respect of the Securities shall be centralised with the Swiss Paying Agent. The due and punctual receipt by the Swiss Paying Agent of the payments (or receipt of any underlying assets) from the relevant Issuer for the servicing of the Securities shall release such Issuer from its obligations under the Securities to the extent of such payments as of such date.
5. General Warrant Condition 1 and General Warrant Condition 5(a) shall not apply.