

Credit Suisse AG
Credit Suisse International

**pursuant to the Structured Products Programme for the Issuance of
Notes, Certificates and Warrants**

This Supplement dated 12 November 2013 (this "**Supplement**") to each of the base prospectuses listed in the Schedule, each of which comprises a separate base prospectus in respect of Credit Suisse AG ("**CS**") and Credit Suisse International ("**CSi**", and together with CS, the "**Issuers**" and each, an "**Issuer**") save for the Andrea Preference Share-Linked Securities Base Prospectus which comprises a base prospectus in respect of CS only (each such base prospectus (as supplemented up to the date of this Supplement), a "**Prospectus**" and collectively, the "**Prospectuses**"), constitutes a supplement in respect of each Prospectus for the purposes of Article 13 Chapter 1 of Part II of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 and amended on 3 July 2012 (the "**Luxembourg Law**") and has been approved by the Commission de Surveillance du Secteur Financier (the "**CSSF**") in its capacity as competent authority in Luxembourg. Terms defined in the relevant Prospectus shall have the same meanings when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the relevant Prospectus and any other supplements to the relevant Prospectus issued by the relevant Issuer.

Purpose of this Supplement

The purpose of this Supplement is to (a) incorporate by reference each of (i) the Form 6-K Dated 24 October 2013, and (ii) the Form 6-K Dated 31 October 2013 (each as defined below) into each Prospectus as further described in "*Incorporation of information by reference in each Prospectus*" below, (b) include supplemental information with respect to CS in each Prospectus; and (c) include supplemental information with respect to CSi in the Prospectuses set out below.

1. Incorporation of information by reference in each Prospectus

This Supplement incorporates by reference into each Prospectus:

- (a) the Form 6-K of CS filed with the United States Securities and Exchange Commission ("**SEC**") on 24 October 2013 (the "**Form 6-K Dated 24 October 2013**"), except for the 2013 Third Quarter Financial Release of the Credit Suisse Group; and
 - (b) the Form 6-K of the Group filed with the SEC on 31 October 2013 (the "**Form 6-K Dated 31 October 2013**"), including the 2013 Third Quarter Financial Report of the Credit Suisse Group, within which there is (i) unaudited information for the Group for the three and nine months ended 30 September 2013, and (ii) unaudited information for Credit Suisse Group for the three and nine months ended 30 September 2013.
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The table below sets out the relevant page references for the information incorporated by reference into the relevant Prospectus:

(i) Documents incorporated by reference in respect of CS in each Prospectus:

Section Number	Section Heading	Sub-heading	Page(s)
Form 6-K Dated 24 October 2013			
	Form 6-K	Cover page	1
		Introduction	2
		Forward-looking statements	2
		Selected financial data	3-4
		Operating and financial review and prospects	4-5
		Treasury and risk management	6
		Exhibits	7
		Signatures	8
Form 6-K Dated 31 October 2013			
		Explanatory note	2
		Exhibits	3
Exhibit to Form 6-K Dated 31 October 2013			
		Financial highlights	0 (7 of the PDF file)
		Table of contents	3 (10 of the PDF file)
		Credit Suisse at a glance	4 (11 of the PDF file)
I	Credit Suisse results	Operating environment	6-8
		Credit Suisse	9-10
		Core Results	11-21
		Private Banking & Wealth Management	22-33
		Investment Banking	34-37
		Assets under Management	38-40
II	Treasury, risk, balance sheet and off-balance sheet	Liquidity and funding management	42-44
		Capital management	45-55
		Risk management	56-65
		Balance sheet and off-balance sheet	66-67
III	Condensed consolidated financial statements (unaudited)	Report of the Independent Registered Public Accounting Firm	71

		Condensed consolidated financial statements (unaudited), including:	73-80
		Consolidated statements of operations (unaudited)	73
		Consolidated statements of comprehensive income (unaudited))	73
		Consolidated balance sheets (unaudited)	74-75
		Consolidated statements of changes in equity (unaudited)	76-78
		Consolidated statements of cash flows (unaudited)	79-80
		Supplemental cash flow information (unaudited)	80
		Notes to the condensed consolidated financial statements (unaudited), including:	81-161
		Summary of significant accounting policies	81
		Litigation	153-154
		Condensed consolidating statements of operations	156-159
		Condensed consolidating statements of comprehensive income	156-159
		Condensed consolidating balance sheets	160-161
		List of Abbreviations	162
		Investor information	163
		Foreign currency translation rates	164
		Cautionary statement regarding forward looking information	165

- (ii) Documents incorporated by reference in respect of CSI in each Prospectus, save for the Andrea Preference Share-Linked Securities Base Prospectus :

Section Number	Section Heading	Sub-heading	Page(s)
Form 6-K Dated 24 October 2013			
	Form 6-K	Cover page	1
		Introduction	2
		Forward-looking statements	2
		Exhibits	7
Form 6-K Dated 31 October 2013			
		Explanatory note	2
		Exhibits	3
		Signatures	4
		Letter regarding unaudited financial information from the Independent Registered Public Accounting Firm	5
Exhibit to Form 6-K Dated 31 October 2013			
		Financial highlights	0 (7 of the PDF file)
		Table of contents	3 (10 of the PDF file)
		Credit Suisse at a glance	4 (11 of the PDF file)
I	Credit Suisse results	Operating environment	6-8
		Credit Suisse	9-10
		Core Results	11-21
		Private Banking & Wealth Management	22-33
		Investment Banking	34-37
		Assets under Management	38-40
II	Treasury, risk, balance sheet and off-balance sheet	Liquidity and funding management	42-44
		Capital management	45-55
		Risk management	56-65
		Balance sheet and off-balance sheet	66-67
III	Condensed consolidated financial statements (unaudited)	Report of the Independent Registered Public Accounting Firm	71
		Condensed consolidated financial statements (unaudited), including:	73-80

		Consolidated statements of operations (unaudited)	73
		Consolidated statements of comprehensive income (unaudited))	73
		Consolidated balance sheets (unaudited)	74-75
		Consolidated statements of changes in equity (unaudited)	76-78
		Consolidated statements of cash flows (unaudited)	79-80
		Supplemental cash flow information (unaudited)	80
		Notes to the condensed consolidated financial statements (unaudited), including:	81-161
		Summary of significant accounting policies	81
		Litigation	153-154
		Condensed consolidating statements of operations	156-159
		Condensed consolidating statements of comprehensive income	156-159
		Condensed consolidating balance sheets	160-161
		List of Abbreviations	162
		Investor information	163
		Foreign currency translation rates	164
		Cautionary statement regarding forward looking information	165

Any information not listed above but included in the documents incorporated by reference herein is given for information purpose only and is not required by the relevant annexes of the Commission Regulation 809/2004/EC, as amended.

Any non-incorporated part of a document referred to herein are either deemed not relevant for the investor or are otherwise covered elsewhere in the relevant Prospectus.

2. Supplemental information with respect to CS in each Prospectus

The information in the section entitled "Credit Suisse AG" in each Prospectus shall be supplemented as follows:

- (a) The first paragraph under the heading "Legal and Arbitration Proceedings" on (i) page 338 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 327 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 335 of the Put and Call Securities Base Prospectus, (iv) page 335 of the Bonus

and Participation Securities Base Prospectus, and (v) page 93 of the Andrea Preference Share-Linked Securities Base Prospectus shall be deleted and replaced with the following paragraph:

"Except as disclosed in (i) the Annual Report 2012, under the heading "Litigation" (Note 37 to the consolidated financial statements of the Credit Suisse Group AG on pages 357 to 363 of the Exhibit to the Annual Report 2012), (ii) the Exhibit to the Form 6-K Dated 8 May 2013 under the heading "Litigation" (note 29 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 144 to 145 of the Exhibit to the Form 6-K Dated 8 May 2013), and (iii) the CS Form 6-K Dated 31 July 2013 under the heading "Litigation" (note 29 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 153 to 154 of the Third Exhibit to the CS Form 6-K Dated 31 July 2013), and (iv) the CS Form 6-K Dated 31 October 2013 under the heading "Litigation" (note 29 to the condensed consolidated financial statements of Credit Suisse Group AG on page 153-154 of the Exhibit to the Form 6-K Dated 31 October 2013), there are no, and have not been during the period of 12 months ending on 4 November 2013, governmental, legal or arbitration proceedings which may have, or have had in the past, significant effects on Credit Suisse AG's financial position or profitability, and Credit Suisse AG is not aware of any such proceedings being either pending or threatened."

- (b) The paragraph under the heading "Interim Financial Information" on (i) page 339 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 328 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 336 of the Put and Call Securities Base Prospectus, (iv) page 336 of the Bonus and Participation Securities Base Prospectus, and (v) page 94 of the Andrea Preference Share-Linked Securities Base Prospectus shall be deleted and replaced with the following paragraph:

"The business of Credit Suisse AG, the Swiss bank subsidiary of the Group, is substantially similar to the Group. The Form 6-K Dated 8 May 2013, the CS Form 6-K Dated 31 July 2013 and the Form 6-K Dated 31 October 2013 provide unaudited interim financial information for the Group."

3. Supplemental Information with respect to CSI in the Trigger Redeemable and Phoenix Securities Base Prospectus, the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, the Put and Call Securities Base Prospectus and the Bonus and Participation Securities Base Prospectus

The information in the section entitled "Credit Suisse International" in each of (a) the Trigger Redeemable and Phoenix Securities Base Prospectus, (b) the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (c) the Put and Call Securities Base Prospectus, and (d) the Bonus and Participation Securities Base Prospectus shall be supplemented by deleting the table under the heading "Directors and Management" replaced with the following:

<u>Name</u>	<u>Principal Outside Occupation</u>
Noreen Doyle <i>Non Executive Chairman</i>	Independent member of the Board of Directors and of the Risk Committee of Credit Suisse Group AG. In addition, Ms. Doyle currently serves on the Boards of Directors of the Newmont Mining Corporation and of QinetiQ Group Plc. She is also a member of the Advisory Panel of the Macquarie European Infrastructure Fund and the Macquarie Renaissance Infrastructure Fund.
Tobias Guldemann	Chief Risk Officer of Credit Suisse Group AG and Credit Suisse AG and a member of the Executive Board of Credit Suisse Group AG.
Eric Varvel	Head of Equities and Investment Banking - Investment Banking Division and CEO Region Asia Pacific. Member of the Executive Board of Credit Suisse Group and Credit Suisse.
Stephen Kingsley <i>Non Executive</i>	Senior Managing Director at FTI Consulting Limited in London.
Chris Carpmael <i>CFO</i>	Managing Director and Chief Finance Officer (CFO) for EMEA. He is a member of the EMEA Operating Committee and the CFO Executive Committee.

Gaël de Boissard <i>CEO</i>	Head of Fixed Income - Investment Banking Division and CEO Region Europe, Middle East and Africa (EMEA). Member of the Executive Board of Credit Suisse Group AG and Credit Suisse AG.
Michael Hodgson <i>Deputy CEO</i>	Managing Director in the Investment Banking Division of Credit Suisse and Deputy CEO.
Richard Thornburgh <i>Non Executive</i>	Independent member of the Board and Audit Committee and Chairman of the Risk Committee and member of the Chairman's and Governance Committee of Credit Suisse Group AG. In addition, Mr Thornburgh is Vice-Chairman of Corsair Capital, New York; a member of the board, audit and strategic committee of Reynolds American Inc., Winston-Salem; and a board, audit and financial policy committee member of McGraw Hill Financial, New York. He is also a member of the board and lead director for New Star Financial Inc., Massachusetts and serves on the Executive Committee of the University of Cincinnati Foundation and the Investment Committee of the University of Cincinnati.
Gary Bullock	Managing Director and Head of Global Operations. Member of the CFO Executive Committee and part of the Global Leadership Council. Member of the CFO Ops and IT Executive Committee.

The Issuers accept responsibility for the information contained in this Supplement. To the best of the knowledge of each Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in or incorporated by reference in each Prospectus by virtue of this Supplement and any other statement in or incorporated by reference in any Prospectus, the statements in or incorporated by reference in such Prospectus by virtue of this Supplement will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the Securities before this Supplement is published have the right, exercisable before the end of 14 November 2013 (within a time limit of two working days after the publication of this Supplement), to withdraw their acceptances.

This Supplement has been filed with the CSSF, and this Supplement and the documents incorporated by reference by virtue of this Supplement will be available on the website of the Luxembourg Stock Exchange, at www.bourse.lu.

SCHEDULE

LIST OF PROSPECTUSES

1. Trigger Redeemable and Phoenix Securities Base Prospectus dated 10 July 2013, as supplemented by (a) a supplement dated 19 August 2013, (b) a supplement dated 13 September 2013, (c) a supplement dated 30 October 2013 relating to the series SPLB2013-280 Trigger Return Equity Index-Linked Securities due 2019 linked to EURO STOXX 50[®] Price Index, and (d) a supplement dated 30 October 2013 relating to the series SPLB2013-279 Trigger Equity Index-Linked Securities due 2019 linked to EURO STOXX 50[®] Price Index (the "**Trigger Redeemable and Phoenix Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants (the "**Structured Products Programme**").
2. Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 2 August 2013, as supplemented by (a) a supplement dated 19 August 2013 and (b) a supplement dated 13 September 2013 (the "**Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
3. Put and Call Securities Base Prospectus dated 27 August 2013, as supplemented by a supplement dated 13 September 2013 (the "**Put and Call Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
4. Bonus and Participation Securities Base Prospectus dated 3 October 2013 (the "**Bonus and Participation Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
5. Preference Share-Linked Securities Andrea Preference Share-Linked Securities Base Prospectus dated 22 August 2013, as supplemented by a supplement dated 9 September 2013 (the "**Andrea Preference Share-Linked Securities Base Prospectus**"), relating to CS pursuant to the Structured Products Programme.