

**SUPPLEMENT NO.1 DATED 19 AUGUST 2013 TO THE PROSPECTUSES LISTED IN THE
SCHEDULE**

**Credit Suisse AG
Credit Suisse International**

**pursuant to the Structured Products Programme for the Issuance of Notes, Certificates and
Warrants**

This Supplement dated 19 August 2013 (this "**Supplement**") to each of the base prospectuses listed in the Schedule, each of which comprises a separate base prospectus in respect of each of Credit Suisse AG ("**CS**") and Credit Suisse International ("**CSI**", and together, the "**Issuers**" and each, an "**Issuer**") (each such base prospectus, a "**Prospectus**" and collectively, "**Prospectuses**"), constitutes a supplement in respect of each Prospectus for the purposes of Article 13 Chapter 1 of Part II of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 and amended on 3 July 2012 (the "**Luxembourg Law**") and has been approved by the Commission de Surveillance du Secteur Financier (the "**CSSF**") in its capacity as competent authority in Luxembourg. Terms defined in the relevant Prospectus shall have the same meanings when used in this Supplement. This Supplement is supplemental to, and should be read in conjunction with, each Prospectus and any other supplements to the relevant Prospectus issued by the relevant Issuer.

Purpose of this Supplement

The purpose of this Supplement is to (a) amend Element B.12 of the Summary of each Prospectus to include the key interim financial information for CS for the six months ended 30 June 2013, (b) amend the "no significant change in financial position" statement at paragraph 2 of the section entitled "General Information" in the Trigger Redeemable and Phoenix Securities Base Prospectus, and (c) incorporate by reference each of (i) the Form 6-K Dated 25 July 2013, (ii) the CS Form 6-K Dated 31 July 2013 and (iii) the Group Form 6-K Dated 31 July 2013 (each as defined below) into the Trigger Redeemable and Phoenix Securities Base Prospectus as further described in "*Incorporation of Information by Reference in the Trigger Redeemable and Phoenix Securities Base Prospectus*" below.

1. Amendment to Element B.12 in the Summary of each Prospectus

Element B.12 of the Summary of each Prospectus shall be deleted and replaced by the following:

B.12	Selected key financial information; no material adverse change and description of significant change in financial or trading position of the Issuer:	[Insert the following if the Issuer is CS]		
		CS		
		In CHF million		Year ended 31 December
			2012	2011
		Selected income statement data		
		Net Revenue	23,533	25,187
		Total operating expenses	(21,472)	(22,563)
		Net income/loss	1,495	2,042

		Selected balance sheet data		
		Total assets	908,160	1,034,787
		Total liabilities	865,999	996,436
		Total equity	42,161	38,351
		In CHF million	Six months ended 30 June (unaudited)	
			2013	2012
		Selected income statement data		
		Net Revenue	13,942	12,037
		Total operating expenses	(10,552)	(10,871)
		Net income/loss	2,414	857
			Six months ended 30 June (unaudited)	Year ended 31 December
		Selected balance sheet data		
			2013	2012
		Total assets	902,216	908,160
		Total liabilities	857,759	865,999
		Total equity	44,457	42,161
		[Insert the following if the Issuer is CSi]		
		CSi*		
		In USD million		Year ended 31 December
			2012	2011
		Selected consolidated income statement data		
		Net Revenue	1,302	1,786
		Total operating expenses	(1,661)	(1,979)
		Loss before taxes	(359)	(193)
		Net loss	(732)	(278)
		Selected consolidated balance sheet data		
		Total assets	693,050	712,409
		Total liabilities	677,461	701,274
		Total shareholders' equity	15,567	11,135
		*This key financial information is for CSi and its subsidiaries		

		There has been no material adverse change in the prospects of the Issuer since 31 December 2012. There has been no significant change in the financial or trading position of the Issuer since [insert for CS: 30 June 2013]/[insert for CSi: 31 December 2012].
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2. Amendment to the Section Entitled "General Information" in the Trigger Redeemable and Phoenix Securities Base Prospectus

The second paragraph of the section entitled "General Information" on page 388 of the Trigger Redeemable and Phoenix Securities Base Prospectus shall be deleted and replaced with the following paragraph:

"2. There has been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31 December 2012 and there has been no significant change in the financial position of CS and its consolidated subsidiaries since 30 June 2013."

3. Incorporation of Information by Reference in the Trigger Redeemable and Phoenix Securities Base Prospectus

This Supplement incorporates by reference into the Trigger Redeemable and Phoenix Securities Base Prospectus:

- (a) the Form 6-K of CS filed with the United States Securities and Exchange Commission ("SEC") on 25 July 2013 (the "**Form 6-K Dated 25 July 2013**"), which contains the 2013 Second Quarter Financial Release of the Credit Suisse Group;
- (b) the Form 6-K of CS filed with the SEC on 31 July 2013 (the "**CS Form 6-K Dated 31 July 2013**"), which contains (i) the 2013 Second Quarter Financial Report of the Group, and (ii) the Six Months Financial Statements of CS; and
- (c) the Form 6-K of the Group filed with the SEC on 31 July 2013 (the "**Group Form 6-K Dated 31 July 2013**"), which contains (i) a discussion of the Group's core results for the six months ended 30 June 2013 compared to the six months ended 30 June 2012, and (ii) the 2013 Second Quarter Financial Report of the Group.

The table below sets out the relevant page references for the information incorporated by reference into the Trigger Redeemable and Phoenix Securities Base Prospectus in respect of each of CS and CSi:

Form 6-K Dated 25 July 2013			
	Form 6-K	Cover page	1
		Introduction	2
		Forward-looking statements	2
		Selected financial data	3-4
		Operating and financial review and prospects	4-5
		Treasury and risk management	6

		Exhibits	7
		Signatures	8
CS Form 6-K Dated 31 July 2013			
	Form 6-K	Cover page	1
		Introduction	2
		Forward-looking statements	2
		Condensed consolidated financial statements	3
		Operating and financial review and prospects	4
		Exhibits	5
		Signatures	6
First Exhibit to CS Form 6-K Dated 31 July 2013			
		Ratio of earnings to fixed charges	7
Second Exhibit to CS Form 6-K Dated 31 July 2013			
		Letter regarding unaudited financial information from the Independent Registered Public Accounting Firm	8
Third Exhibit to CS Form 6-K Dated 31 July 2013			
		Financial highlights	0 (10 of the PDF file)
		Table of contents	3 (13 of the PDF file)
		Credit Suisse at a glance	4 (14 of the PDF file)
I	Credit Suisse results	Operating environment	6-8
		Credit Suisse	9-10
		Core Results	11-20
		Private Banking & Wealth Management	21-31
		Investment Banking	32-35
		Assets under Management	36-37
II	Treasury, risk, balance sheet and off-balance sheet	Liquidity and funding management	40-42
		Capital management	43-52
		Risk management	53-62

		Balance sheet and off-balance sheet	63-64
III	Condensed consolidated financial statements (unaudited)	Report of the Independent Registered Public Accounting Firm	67
		Condensed consolidated financial statements (unaudited), including:	69-78
		Consolidated statements of operations (unaudited)	69
		Consolidated statements of comprehensive income (unaudited)	69
		Consolidated balance sheets (unaudited)	70-71
		Consolidated statements of changes in equity (unaudited)	72-76
		Consolidated statements of cash flows (unaudited)	77-78
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		Notes to the condensed consolidated financial statements (unaudited), including:	79-163
		Summary of significant accounting policies	79
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Fourth Exhibit to CS Form 6-K Dated 31 July 2013			
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		Report of the Independent Registered Public Accounting Firm	11

	Credit Suisse (Bank) Condensed consolidated financial statements (unaudited), including:	13-19
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	Consolidated statement of comprehensive income (unaudited)	13
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	Consolidated statements of changes in equity (unaudited)	16-17
	Consolidated statements of cash flows (unaudited)	18-19
	Supplemental cash flow information (unaudited)	19
	Notes to the condensed consolidated financial statements (unaudited), including	20-77
	Summary of significant accounting policies	20
Group Form 6-K Dated 31 July 2013		
	Cover page	1
	Introduction	2
	Forward-looking statements	2
	Operating and financial review and prospects	3-5
	Condensed consolidated financial statements	6
	Exhibits	7
	Signatures	8
First Exhibit to Group Form 6-K Dated 31 July 2013		
	Ratio of earnings to fixed charges	9
Second Exhibit to Group Form 6-K Dated 31 July 2013		
	Letter regarding unaudited financial information from the Independent Registered Public Accounting Firm	10

Any non-incorporated parts of a document referred to herein are either deemed not relevant for the investor or are otherwise covered elsewhere in the Trigger Redeemable and Phoenix Securities Base Prospectus.

The Issuers accept responsibility for the information contained in this Supplement. To the best of the knowledge of each Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in or incorporated by reference in each Prospectus by virtue of this Supplement and any other statement in or incorporated by reference in any Prospectus, the statements in or incorporated by reference in such Prospectus by virtue of this Supplement will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the Securities before this Supplement is published have the right, exercisable before the end of 21 August 2013 (within a time limit of two working days after the publication of this Supplement), to withdraw their acceptances.

This Supplement has been filed with the CSSF, and this Supplement and the documents incorporated by reference by virtue of this Supplement will be available on the website of the Luxembourg Stock Exchange, at www.bourse.lu.

SCHEDULE

LIST OF PROSPECTUSES

1. Trigger Redeemable and Phoenix Securities Base Prospectus dated 10 July 2013 relating to each Issuer pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants (the "**Structured Products Programme**").
2. Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 2 August 2013 relating to each Issuer pursuant to the Structured Products Programme.