EXHIBIT A

Rule	Asset	Duration/ Close Time	Action	Effective Date
12.46	USD/MXN Binary Contracts	Daily: 3pm close time Weekly: 3pm close time Intraday: 10am, 11am, 12pm, 1pm, 2pm, 3pm close time	Add new product and contract specifications.	5/11/2020

EXHIBIT B

Addition of Rules 12.46

(The following new Rule additions are underlined and deletions are stricken out)

RULES 1.1 – 12.45 [UNCHANGED]

RULE 12.46 CURRENCY EXCHANGE USD/MXN BINARY CONTRACTS

(a) SCOPE – These Rules shall apply to the Class of Contracts referred to as the Currency Exchange USD/MXN ("USD/MXN") Binary Contract issued by Nadex.

(b) UNDERLYING – The Underlying for this Class of Contracts is the US dollar/Mexican peso herein referred to as "USD/MXN" as quoted in Mexican pesos per US dollar obtained from the spot USD/MXN foreign currency market.

(c) SOURCE AGENCY – The Source Agency is Nadex.

(d) TYPE – The type of Contract is a Binary Contract.

(e) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the USD/MXN Binary Contract, the Payout Criteria for the Contracts will be set as follows:

          (i) WEEKLY USD/MXN BINARY CONTRACTS

(1) EXPIRATION TIME – 3 PM ET CLOSE

(2) STRIKE INTERVAL WIDTH – The interval width between each strike level shall be 0.1.

(3) NUMBER OF STRIKE LEVELS LISTED - Thirteen (13) strike levels will be listed for each Weekly USD/MXN Binary Contract Series.

(4) STRIKE LEVELS GENERATED - Strike levels will be generated such that Binary Contract "W" is valued 'at-the-money' in relation to the Underlying market as determined by the Source Agency, immediately before the issuance of these Contracts, and shall be measured in U.S. cents rounded to the nearest value ending in either 0.025 or 0.075 as reported by the Source Agency. Six (6) strike levels will be generated above Binary Contract W at an interval of 0.1, and six (6) strike levels will be generated below Binary Contract W at an interval of 0.1 (e.g. W – 0.1; W; W + 0.1). The Contract will have a Payout Criterion of greater than the strike level value.

          (ii) DAILY USD/MXN BINARY CONTRACTS

(1) EXPIRATION TIME – 3 PM ET CLOSE

(2) STRIKE INTERVAL WIDTH – The interval width between each strike level shall be 0.04.

(3) NUMBER OF STRIKE LEVELS LISTED – Twenty-one (21) strike levels will be listed for each Daily USD/MXN Binary Contract Series.

(4) STRIKE LEVELS GENERATED - Strike levels will be generated such that Binary Contract "X" is valued 'at-the-money' in relation to the Underlying market as determined by the Source Agency, immediately before the issuance of these Contracts, and shall be measured in U.S. cents rounded to the nearest value ending in 0.02 as reported by the Source Agency. Ten (10) strike levels will be generated above Binary Contract X at an interval of 0.04, and ten (10) strike levels will be generated below Binary Contract X at an interval of 0.04 (e.g. X – 0.04; X; X + 0.04). The Contract will have a Payout Criterion of greater than the strike level value.

(iii) INTRADAY 2-HOUR USD/MXN BINARY CONTRACTS

(1) EXPIRATION TIME – 10 AM, 11 AM, 12 PM, PM , 2 PM, 3 PM ET CLOSE

(2) STRIKE INTERVAL WIDTH – The interval width between each strike level shall be 0.016.

(3) NUMBER OF STRIKE LEVELS LISTED – Fifteen (15) strike levels will be listed for each Intraday 2-Hour USD/MXN Binary Contract Series.

(4) STRIKE LEVELS GENERATED - Strike levels will be generated such that Binary Contract "Y" is valued 'at-the-money' in relation to the Underlying market as determined by the Source Agency, immediately before the issuance of these Contracts, and shall be measured in U.S. cents rounded to the nearest value ending in either 0.000, 0.002, 0.004, 0.006 or 0.008 as reported by the Source Agency. Seven (7) strike levels will be generated above Binary Contract Y at an interval of 0.016, and seven (7) strike levels will be generated below Binary Contract Y at an interval of 0.016 (e.g. Y – 0.016; Y; Y + 0.016). The Contract will have a Payout Criterion of greater than the strike level value.

(iv) Nadex may list additional USD/MXN Binary Contracts with different ranges of Payout Criteria on a discretionary basis in accordance with the CEA and Commission Regulations.

(f) MINIMUM TICK – The Minimum Tick size for USD/MXN Binary Contracts shall be 0.25.

(g) POSITION LIMIT – There are currently no Position Limits for USD/MXN Binary Contract.

(h) LAST TRADING DATE – The Last Trading Date in a Series is the same as the Expiration Date. No trading in the USD/MXN Binary Contracts shall occur after its Last Trading Date.

(i) SETTLEMENT DATE – The Settlement Date will be the date on which the USD/MXN number as reported by the Source Agency.

(j) EXPIRATION DATE – The Expiration Date of the Contract will be the date on which the USD/MXN number is scheduled to be released.

(k) SETTLEMENT VALUE – The Settlement Value is the amount paid to the holder of the in the money Contract on the Settlement Date. The Settlement Value of an in the money USD/MXN Binary Contract is $100.

(l) EXPIRATION VALUE – The Expiration Value is the price or value of USD/MXN released by the Source Agency on the Expiration Date. The Expiration Value is calculated by the Source Agency by taking all Midpoints between the bid/ask spread (250 pips wide or less) occurring in the ten (10) seconds leading up to the close of trading of the USD/MXN Binary Contract, provided at least ten (10) Midpoints are captured during the ten (10) second period, removing the highest thirty (30) percent of Midpoints and the lowest thirty (30) percent of Midpoints from the data set[1], using the remaining USD/MXN Midpoints to calculate the Expiration Value. The calculation used is a simple average of the remaining USD/MXN Midpoints, rounded to the fourth decimal precision point. In the event the time it takes to collect at least ten (10) Midpoints (250 pips wide or less) exceeds the ten (10) second time period, the Expiration Value is calculated by the Source Agency by taking the last ten (10) Midpoints between the bid/ask spread (250 pips wide or less) just prior to the close of trading of the USD/MXN Binary Contract and removing the highest three (3) Midpoints and the lowest three (3) Midpoints, using the remaining four (4) USD/MXN Midpoints to calculate the Expiration Value. The calculation used is a simple average of all four (4) USD/MXN Midpoints, rounded to the fourth decimal precision point.

(m) CONTINGENCIES – If no level is actually announced on the Expiration Date due to a delay, postponement or otherwise in such release announcement by the Source Agency, the Settlement Date will be delayed until the Underlying number is released for that Series.

RULES 12.46 – 12.47 [RESERVED]

RULES 12.48 – 12.75 [UNCHANGED]

End of Rulebook

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[1] If 30% of the data set would result in a non-integer number of Midpoints, the number of Midpoints to be removed from the set will be rounded down. For example, if the number of Midpoints collected during the last 10 seconds prior to the close of trading was 14, 30% of the data set would be 4.2 Midpoints. As 4.2 is a non-integer number, the value will be rounded down, and the 4 highest and 4 lowest Midpoints will be removed from the data set.