payall

COMPLIANCE & RISK AUTOMATION

Payall Global Consent Management

Legally share critical KYC, KYT and other sensitive data.

Easily capture customer and recipient consents, so you can lawfully share their otherwise restricted personal data to execute cross-border payments.

If concerns about PII privacy compliance are keeping you out of cross-border payments, Payall can relieve your anxieties with a modern, clear-cut solution that empowers your privacy program.

Payall Global Consent Management ensures critical KYC, KYT and other sensitive PII can be lawfully shared for the purpose of executing cross-border payments.

It also powers our proprietary Click for KYCC™ product that eliminates the historical opaqueness of cross-border payments with comprehensive "see-through" transparency.

Payall Removes the Barrier of Sharing PII for Cross-Border Payments

Payall Global Consent Management enables OIs and CIs to automatically and seamlessly capture, monitor and update consents authorized by customers (i.e., disbursers, payers and senders) and recipients without contacting them manually. This keeps OIs and CIs compliant at all times, improves transparency, mitigates risk and builds customer/recipient trust by respecting their privacy.

Customers/recipients are prompted to provide their consent during enrollment and with every payment. Updates are dynamic and in real time, so they're always current—ensuring no customer/recipient is enrolled or payment processed without proper consent.

OIs and CIs can quickly access the full details of customers'/recipients' consents—including what's been consented to, time consent was provided and duration of consent—using the Payall Back-Office Portal. This enables easy ongoing consent monitoring and retrieval for audits, regulatory exams or inquiries.

And, customers/recipients can review their consents any time, using the Payall Back-Office Portal and Payall Self-Service Portal, respectively.

Learn More about Payall Products

Payall Global Qualifying and Boarding:
Simplify and intelligently automate the qualifying and boarding process.

Precision KYT™:
Stop potentially fraudulent payments before they're processed.

Global KYCC™:
"See-through" for comprehensive and transparent identify verification.

And, check us out on www.payall.com.

! Why You Need Payall Global Consent Management

The rise in the number of security breaches worldwide has rightfully sensitized consumers, businesses, governments and regulators everywhere of the need to protect PII—how it's used, how it's stored and how it's retrieved.

And although privacy laws and regulations are important, restrictions on sharing PII—even for legitimate and requested services, like cross-border payments—present a significant logistical and compliance challenge for OIs and CIs. In addition, privacy laws/regulations with which OIs and CIs are required to comply can conflict with their ability to execute security requirements, such as KYC and KYT.

Cross-border payment institutions have attempted to reconcile these dueling requirements largely through manual processes—applying more and more human effort to address the need. Manual solutions, however, aren't sustainable—nor are they accurate, efficient or cost-effective.

But now, Payall Global Consent Management overcomes the foundational consent management issues that contribute to the perception of cross-border payments as "high risk" by facilitating lawful, systemic access to otherwise restricted PII data and the right to act on that data. It also maintains a systemic record of approvals for consent verification on the Payall platform, so you don't need to collect or store this sensitive information.

And, with digital sign-off and verification, you're assured customers/recipients are who they say they are—reducing fraud. Plus, data is available in real time or anytime for tracking or sharing with auditors, regulators or other appropriate parties.

Payall has your back!

How Payall Global Consent Management Works

Assessment	Document Collection	Verification
WHAT HAPPENS		
Customers and recipients provide consent to share their PII for the sole purpose of executing/receiving cross-border payments.	Payall automatically captures customers'/recipients' consents.	Customers may review and download consents to which they've responded.
HOW IT WORKS		
Throughout the enrollment and "Make a Payment" processes, Payall serves up a consent form, requesting customers/recipients to agree to share their PII. Customers/recipients check the "I Consent" box.	Payall automatically provides appropriate terms and conditions to customers/recipients, based on jurisdiction and location, ensuring full and complete compliance with local rules and laws. We store captured consents (including versioning and timestamp) on our platform.	Customers access their consent data through their Payall Back-Office Portal. Recipients access their consents through the Payall Self-Service Portal.

Sample Use Cases: How You'll Use Payall Global Consent Management

These are typical examples of how you might employ Payall Global Consent Management. But, the flexibility of our platform means many more applications are possible.

ORIGINATING INSTITUTION USE CASES

1. Ensure customer/recipient consents are always current with a modern dynamic, end-to-end solution that replaces your current inefficient, incomplete static solution.
2. Fulfill your compliance requirements for obtaining consent.
3. Legally share PII necessary to execute cross-border payments.
4. Collect, store and monitor consents provided by end users throughout their platform journey—from enrollment through payments.
5. Prove that consent was provided when necessary for audits, exams or inquiries.
6. Provide end users with a self-service portal, so they can review/revoke their provided consent any time without driving up your back-office personnel expenses.

CLEARING INSTITUTION USE CASES

1. Fulfill your consent-related compliance requirements.
2. Be confident that the PII you rely on is legally shared.
3. Collect, store and monitor consents provided by end users throughout their platform journey—from enrollment through payments.
4. Add additional terms of service to which end users consent.
5. Get snapshot insight into other consents provided by end users.
6. Access PII data that's historically been opaque.

CENTRAL BANK, DOMESTIC PAYMENT NETWORK AND OTHER USE CASES

1. Quickly and easily confirm that customers/recipients have provided necessary consent to share their PII for the purpose of executing cross-border payments.
2. Verify exactly what customer/recipient consented to.
3. View any modifications made to customer/recipient-made consents.

Contact us at contact@payallps.com to explore additional use cases.

Payall Global Consent Management Features and Benefits

DYNAMIC DIGITAL CONSENT CAPTURE

Description

Digitally present, capture, store, update and monitor customer/recipient consents.

Benefits

- Comply with privacy laws/regulations.
- Ensure 100% consent because enrollment/ payment doesn't proceed without it.

- Ensure consents are always current because consent is requested dynamically for every enrollment and payment.

- End manual consent processing and the associated cost and errors.

VERIFIED PII SHARING

Description

Enable sharing customer/recipient PII data for improved ID verification and validation.

Benefits

- Legally share PII data necessary to complete payments.

- Provide see through visibility into end user data, enhancing regulatory compliance.

- End the liability of collecting/storing PII data on your system.

DIGITAL CONSENT STORAGE AND ACCESS

Description

Maintain all consents in one digital location.

Benefits

- Store consents automatically and digitally on the Payall platform for one go-to location for all consents, including date, time, individual providing consent and updates to consents provided.
- Eliminate the cost and hassle of storing consents on your system or manually.

- Quickly and easily access consents (including versioning) in real time and anytime—for review, audits, exams and inquiries for customers and recipients.
- Easily verify the version of Ts & Cs applicable when consent was provided.

DIGITAL CONSENT REPORTING

Description

Generate custom reports.

Benefits

- Create the reports you need any time in the format that's best for you.

- Facilitate easy audits and exams.

DYNAMIC LANGUAGE

Description

Dynamically change the language of consent requests presented to customers/recipients.

Benefit

- Stay on top of regulatory requirements by ensuring your customers and recipients receive information that's concise, transparent and easily accessible.

CONSENT MANAGEMENT COMPLIANCE

Description

Comply with privacy requirements relevant to the jurisdictions of customers/recipients.

Benefit

- Simplify privacy compliance.

How Payall Global Consent Management Solves the Pain Points of PII Compliance

EXAMPLE 1 **Pain Point:**

Tracking Consents:
Consent capture and versioning—including consents provided and revoked—and consent documentation storage are still, typically, manual processes for OIs and CIs. This manual approach leads to miscommunications, misfiled and mishandled documentation and, ultimately, compliance gaps that may violate jurisdictions' privacy laws and regulations—resulting in substantial fines or worse.

• PAYALL SOLUTION:

End-to-End, Automated Consent Tracking:
Payall Global Consent Management enables OIs and CIs to view, sort, filter and download user consent data, including who provided consent and what was consented to, which version (of policies and documents) was consented to, when consent was provided and any updates to the consent with timestamps. Institutions can update their policies and documentation, request and capture updated consent from users and store all documentation in a single, easy-to-access location on the Payall platform for instant retrieval of the complete historical trail of versions and actions taken.

EXAMPLE 2 **Pain Point:**

Complying with Privacy Laws/Regulations:
Today, OIs' and CIs' systems typically aren't able to link valid consent (initially or ongoing) to customers'/recipients' ability to make cross-border payments. (Because of the number of entities necessary to execute cross-border payments, sharing PII sharing is essential to the process.) This leaves OIs and CIs in the precarious position of violating privacy laws and regulations because the initial "static" consent on file may not accurately reflect changes to customers'/recipients' consent status.

• PAYALL SOLUTION:

Consent Compliance Made Easy:
With Payall, customers/recipients can't send/receive cross-border payments unless they've consented during enrollment and execution of every payment. We do this by fully automating the consent process, ensuring consents are current and valid, compliantly stored, up to date and transmitted properly (if applicable). Our consent automation includes digitally presenting consent requests; enabling disbursers/recipients to consent digitally (avoiding the need for wet signatures and scanning or mailing documents); and digitally capturing, storing and monitoring consents. We offer and execute proprietary capabilities across the cross-border payment spectrum, bringing a new level of customer transparency to all parties and supporting compliance with privacy laws and regulations.

EXAMPLE 3 **Pain Point:**

Legally Sharing PII:
Handling cross-border payments from enrollment through execution requires participation of a number of parties which must—if payments are to be processed in a responsible way that mitigates risk and fraud—exchange customers' and recipients' PII. But frequently, because of the current highly manual nature of sharing this information, OIs and CIs are caught in a conflict between their dual obligations of privacy compliance and compliance with KYC, KYT and AML requirements.

• PAYALL SOLUTION:

Making Legal Sharing of PII Possible—and Easy:
Payall makes it uniquely possible for OIs and CIs to live up to their dual compliance responsibilities by eliminating the burdensome and ineffective manual collection, monitoring and storage of customers'/recipients' PII. By automating the function end to end, not proceeding with onboarding or payment execution without proper consent, tracking/versioning consents and providing instant access to the details of consents, Payall facilitates OIs' and CIs' compliance with privacy laws and regulation, enabling legal sharing of PII.

Reimagine cross-border payments with Payall.

ABOUT PAYALL:
Payall is the first-ever cross-border payments infrastructure for financial institutions and other industry participants worldwide. We deliver purpose-built infrastructure eliminating the pain points of cross-border payments for financial institutions offering international money transfers and those clearing cross-border payments. With Payall, any financial institution can offer customers fast, safe global transfer capabilities without the costs and hassles of correspondent banks.

Interested?

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