



MyBucks S.A. / Key word(s): Personnel

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### **MyBucks S.A. Announces Changes to its Board of Directors**

- Appointment of Dirk Harbecke as Independent Non-Executive Chairman
- Appointment of Loc D. Nguyen as Non-Executive Director
- Cornel Vermaak and Trevor Joslin to step down as Non-Executive Directors

**Luxembourg, January 16<sup>th</sup>, 2020** – Frankfurt-listed fintech and African banking group MyBucks S.A (the “**Company**”) today announced the appointment of Dirk Harbecke as Independent Non-Executive Chairman. Dirk Harbecke will be appointed at the Company’s Annual General Meeting scheduled for 31 January 2020. Dirk is a successful serial entrepreneur and currently serves as Chairman of Rock Tech Lithium Inc. Dirk previously was the Co-Founder and Chief Executive Officer of ADC African Development Corporation AG for seven years, until its successful sale to Atlas Mara in 2014.

Dirk Harbecke will succeed Markus Schachner, who served as chairman since April 2019 and will continue to serve as a non-executive director. In this first phase of the restructuring since April 2019, EUR 64m of claims have been converted into equity, non-core subsidiaries and assets have been sold, and significant cost cutting measures have been successfully implemented.

Alongside Dirk Harbecke, Loc D. Nguyen, will be joining the Board of Directors. Loc has c. 40 years of financial services experience, out of which c. 8 years with Citicorp and 9 years with Barclays. Loc is a Swiss national, who has operated in Europe, Asia and the Americas.

At the same time, Cornel Vermaak and Trevor Joslin will step down and not put themselves up for re-election at the upcoming Annual General Meeting on Friday 31 January 2020. Notice and registration documents for the AGM are available on the Company’s website. MyBucks CEO Timothy Nuy adds “We are very pleased to welcome Dirk Harbecke and Duc Loc Nguyen to our Board of Directors and look forward to working closely with them through the next phase of the Company’s development. We also want to thank Cornel and Trevor for their dedication to the Company during their terms as a Director, and to thank Markus Schachner for taking on the Chairman role since March 2019.”

### **About MyBucks**

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