



AltaFin Launches DeFi Protocol AltaHelix (xAFN)

LEHI (December 14, 2021) – Crypto platform AltaFin (AFN) announced that it has publicly launched its AltaHelix (xAFN) staking smart contract.

“We are extremely excited to launch our native staking protocol, called AltaHelix, to allow our community and supporters to stake and earn a yield,” said Jeremy Crane, CEO and Founder of AltaFin. “This yield will be supported directly from our future real estate profits and our DeFi platform fees.”

How does it work?

When AFN is staked into AltaHelix, our users will receive xAFN in return for voting rights and a fully composable token that can interact with other protocols. The xAFN is continuously compounding and when our users unstake they will receive all of the originally deposited AFN plus any additional AFN from real estate dividends and platform fees. For the first 365 days, the yield will be supported by 1B AFN tokens from the treasury.

This milestone will allow AltaFin AFN token holders to participate in the success of the AltaFin CeFi & DeFi platforms and protocols, as well as future real estate profits. AltaHelix is available at defi.altafin.co with a Web3 user interface.

For more information, visit defi.altafin.co/stake and altafin.co/docs.

ABOUT ALTAFIN:

AltaFin is on a mission to launch the world's first high-APY cryptocurrency saving platform, powered by real estate assets. AltaFin is a fintech company focused on blockchain technology, cryptocurrencies and their combined broader application across the global economy. With AltaFin, customers can utilize our centralized and decentralized finance products.

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