



2023 Operating Budget

Revenue

Levy	\$1,485,000
Grant Funding	\$ 10,000
Injection from Surplus	<u>\$ 70,000</u>
Total Revenue	\$1,565,000

Expenses

Keeping Downtown Clean & Attractive	\$ 325,000
Destination Events	\$ 411,000
Supporting Members Through Recovery	\$ 168,000
Operational Expenses (<i>Member Relations, General & Admin, Meetings & Professional Development and HR Expenses</i>)	\$ 626,000
Tax Write-Off Reserve	<u>\$ 35,000</u>
Total Expenses	\$1,565,000

Approved by the Downtown Kitchener BIA Board of Directors on August 10, 2022.

Presented to the Downtown Kitchener BIA membership at the Annual Town Hall Meeting on November 9, 2022.

Approved by the City of Kitchener Council on May 15, 2023.