

Ruth Evans Chairman of IPSA

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Mr Brian Donohoe Parliamentary Contributory Pension Fund PO Box 193 Darlington DL1 9PF

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Dear Mr Donohoe,

Thank you for your letter of 16 January about the revised statement of investment principles produced by the Parliamentary Contributory Pension Fund (PCPF).

I'm grateful to you for consulting me on the proposed changes and am supportive of the amendments that you suggest.

Yours sincerely,

Ruffe Eu __.

Ruth Evans