



EARNINGS HIGHLIGHTS

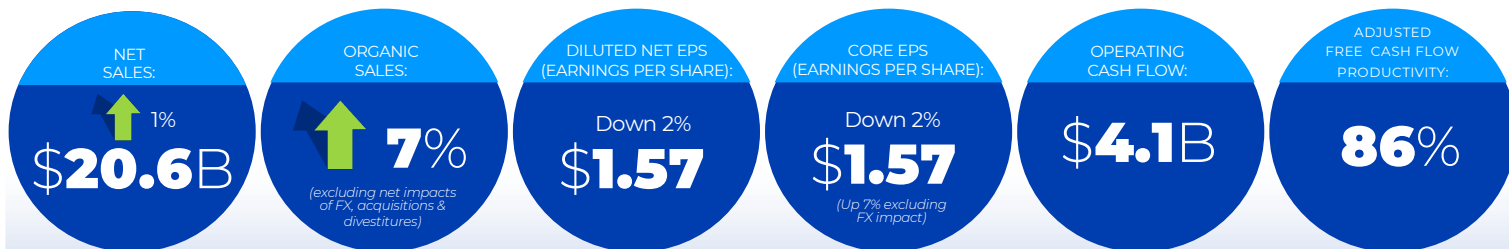
First Quarter of
Fiscal Year 2023

"We delivered solid results in our first quarter of fiscal 2023 in a very difficult cost and operating environment...We remain committed to our integrated strategies of a focused product portfolio, superiority, productivity, constructive disruption and an agile and accountable organization structure. These strategies have enabled us to build and sustain strong momentum. They remain the right strategies to navigate through the near-term challenges we're facing and continue to deliver balanced growth and value creation."

JON MOELLER - P&G CHAIRMAN OF THE BOARD, PRESIDENT & CEO

FOCUS **PORTFOLIO** + **SUPERIORITY** + **PRODUCTIVITY** + **CONSTRUCTIVE DISRUPTION** + **ORGANIZATION**
 in 10 categories – daily-use products where performance drives brand choice
 Extending our margin of competitive in product, package, brand communication, retail execution, and value
 We're driving improvements in cost and cash to fund these investments and improve profitability
 We're leading across the value chain in our industry in order to meet challenges
 More focused, agile, accountable operating at the speed of the market

Q1 FY 2023 by the Numbers:



We returned nearly \$6.3B of cash to shareholders via approximately \$2.3B in dividend payments and \$4B in share repurchase.

Organic Sales:



Market Share:

We invest to deliver superior value in the combination of price, product performance and usage experience, to earn consumer loyalty every day.



Maintained aggregate global and U.S. value share vs. prior year

Global & U.S. AOS P3M through August 2022

See <https://www.pginvestor.com/event> for P&G's full Q1 FY23 earnings release issued October 19, 2022, the associated webcast presentation, definitions of non-GAAP measures and reconciliation to the most closely related GAAP measure, as well as cautionary information on forward-looking statements, which are based on current assumptions and subject to risks and uncertainties that may cause actual results to differ materially.

\$PG #Earnings