

AICPA Chart of States' PTET Credits Refundability

| Fully | Partially | Non-refundable | Income |
|-----------------|------------|--------------------|-------------|
| Refundable | Refundable | Credit (carryover) | Exclusion |
| Credit | Credit | | (No Credit) |
| AL | CT (87.5%) | AZ (5 years) | AR |
| CO | MA (90%) | CA (5 years) | NM |
| GA | | HI (5 years) | NC |
| IA ¹ | | MO (unlimited) | OK |
| ID | | UT (5 years) | SC |
| IL | | WV (5 years) | WI |
| IN | | | |
| KS | | | |
| KY | | | |
| LA | | | |
| MI | | | |
| MD | | | |
| MN | | | |
| MS | | | |
| MT | | | |
| NE | | | |
| NJ | | | |
| NY | | | |
| ОН | | | |
| OR | | | |
| RI | | | |
| VA | | | |

As of: 7/30/24

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¹ Iowa allows a 94% credit, but the PTE Tax is deductible by the owners, effectively allowing a fully refundable credit.