



October 5, 2021

The Honorable Ron Wyden, Chairman
Senate Committee on Finance
219 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Richard Neal, Chairman
House Committee on Ways & Means
1102 Longworth House Office Building
Washington, DC 20515

The Honorable Mike Crapo, Ranking Member
Senate Committee on Finance
219 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Kevin Brady, Ranking Member
House Committee on Ways & Means
1102 Longworth House Office Building
Washington, DC 20515

RE: 2021 AICPA Compendium of Tax Legislative Proposals – Simplification and Technical Proposals

Dear Chairmen and Ranking Members:

As Congress considers tax changes, the American Institute of CPAs (AICPA) submits for your consideration the enclosed 2021 AICPA Compendium of Tax Legislative Proposals – Simplification and Technical Proposals (“Compendium”). We are actively pursuing, and have published, positions on a number of major legislative proposals that are directly related to changes to the tax rules. Our focus in this Compendium is on changes to provisions in the Internal Revenue Code that need attention, recommendations that are technical in nature and recommendations that perhaps can be readily addressed.

The AICPA is the world’s largest member association representing the accounting profession, with more than 428,000 members in the United States and worldwide, and a history of serving the public interest since 1887. Our members advise clients on federal, state and international tax matters and prepare income and other tax returns for millions of Americans. Our members provide services to individuals, not-for-profit organizations, small and medium-sized businesses, as well as America’s largest businesses.

The AICPA urges you to consider the enclosed proposals for inclusion in future tax legislation. If you would like to discuss any of these proposals in more depth or have any questions, please contact Melanie Lauridsen, Senior Manager – AICPA Tax Policy & Advocacy, at (202) 434-9235 or Melanie.Lauridsen@aicpa-cima.com; Lauren Pfungstag, Director – AICPA Congressional and Political Affairs, at (407) 257-0607 or Lauren.Pfungstag@aicpa-cima.com; or me at (601) 326-7119 or JanLewis@HaddoxReid.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jan Lewis", written in a cursive style.

Jan F. Lewis, CPA
Chair, AICPA Tax Executive Committee

Encl.

cc: Members of the Senate Committee on Finance
Members of the House Committee on Ways and Means
Mr. Thomas Barthold, Chief of Staff, Joint Committee on Taxation
The Honorable Janet Yellen, Secretary, Department of the Treasury
The Honorable Lily Batchelder, Assistant Secretary for Tax Policy, Department of the Treasury
Mr. Mark Mazur, Deputy Assistant Secretary for Tax Policy, Department of the Treasury
The Honorable Charles P. Rettig, Commissioner, Internal Revenue Service
The Honorable William M. Paul, Chief Counsel, Internal Revenue Service