Fitch Ratings Credit Research

CLO TRACKER

In a challenging credit environment, it is critical to monitor risk exposure across your CLO portfolio with market-leading credit views. The CLO Tracker is an intuitive web-based tool that you can utilize to track the current and historical performance of your CLO holdings and their underlying assets based on Fitch Ratings analysis and trustee reported data.

Global Fitch Coverage
Access to the combined US broadly syndicated loans and EMEA leveraged loan data in one interface, updated weekly

Drill Down Analytics
An interactive user interface that provides insights to portfolio, deal, and asset level metrics

One-of-a-Kind Document Analysis Scoring
Ability to view select Covenant Review Documentation Scores to understand the strength of documentation in the portfolio’s underlying assets

Customizable Reporting
Create and save user-specific portfolio filters for convenient reviews and surveillance

Manager Overlap
Compare manager investment behavior based on underlying asset exposure

The data visualization features of this application are what sets it apart from other systems.

Influential CLO investor

Fitch’s tracker is a good addition to our analytical tool suite to capture the overall market coverage.

Major Asian investor

Analyze the par performance indicators for Fitch-rated CLOs

View collateral quality tests
Track portfolio holdings’ exposure to industries

View the underlying holdings of your portfolio and their asset ratings and Documentation Scores

Track the ratings distribution for underlying assets

<table>
<thead>
<tr>
<th>Datal Name</th>
<th>Asset Name</th>
<th>Issuer</th>
<th>Fitch Public Rating/Comment</th>
<th>Fitch IDR Equivalency</th>
<th><strong>Covered... Review's Composite</strong></th>
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CLO Tracker helps you answer the following questions

- What level of Rating Loss Rate (RLR) cushion is in my CLO note?*
- Which deals and underlying assets have a negative vs. positive outlook?
- Do the managers I invest with buy similar assets?
- Was a CLO manager an active trader during the pandemic?
- How big is my exposure to a particular sector (e.g. retail)?
- Is the deal performing in line with expectations?
- How is the deal performing compared to deals of the same vintage?
- What is the largest issuer/obligor in a given sector/industry (e.g. healthcare)?
- How does the credit quality of an asset manager’s deals compare to the universe average?
- What is my deal’s or portfolio’s CCC exposure?
- What is Fitch’s rating for an asset/issuer, and what research is available to provide more insight into the rating?

*Rating Loss Rate (RLR) is Fitch Ratings’ credit cushion measure
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Instantly get the information you need in a usable format. Reduce days of work to minutes and reduce the risks of manual data handling errors as our technology does the heavy lifting for you.

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