

惠誉常青对中国国有企业境外债券发行评级及SPO认证覆盖

发行日期	公司名称	期限	票息	币种	金额	债项评级	SPO提供方
2024年3月	成都天投集团						惠誉常青
2024年1月	广州科学城	1.5年	6.8%	美元	4亿	惠誉BBB	惠誉常青
2024年1月	上虞国资	3年	5.6%	美元	3亿	惠誉BBB-	惠誉常青
2024年1月	吉安城投	3年	7.5%	美元	1.7368亿	/	惠誉常青·联合绿色发展
2023年12月	常德城发	3年	4.7%	人民币	14亿	惠誉BBB-	惠誉常青
2023年12月	慈溪国投	3年	5.8%	美元	2亿	惠誉BBB	惠誉常青
2023年11月	苏高新集团	3年	5.95%	美元	3.3亿	惠誉BBB+	惠誉常青·中诚信绿金
2023年11月	广西金投	2年	7.5%	美元	1.5亿	惠誉BBB(担保增信)	惠誉常青
2023年11月	都江堰城乡集团	3年	4.8%	人民币	9.69亿	/	惠誉常青·联合绿色发展
2023年10月	福建漳龙	3年	6.7%	美元	5亿	惠誉BBB-	惠誉常青·联合绿色发展
2023年9月	台州城投	3年	5.9%	美元	5亿	惠誉BBB	惠誉常青
2023年8月	上城城建	3年	5.85%	美元	2亿	惠誉BBB-	惠誉常青·标普
2023年6月	义乌国资	3年	5.7%	美元	4亿	惠誉BBB, 穆迪Baa3	惠誉常青·穆迪
2023年5月	湖州城投	3年	5.68%	美元	3亿	惠誉BBB	惠誉常青
2023年3月	德阳发展	3年	4.8%	人民币	5.5亿	/	惠誉常青
2022年12月	德阳发展	3年	7%	美元	3.5亿	惠誉BBB-	惠誉常青

*绿色标注为绿色债券或者含有绿色项目的可持续债券，蓝色标注为与海洋相关的蓝色债券

惠誉常青贴标债券评估案例（全球）

北美

拉丁美洲

欧洲

亚太

<p>Telecom USA Sustainable ABS Oct 2023</p>  <p>Click Here for Report</p>	<p>Energy-Midstream USA SLL Jun 2023</p>  <p>Click Here for Report</p>	<p>Energy Brazil SLB Sep 2023</p>  <p>Click Here for Report</p>	<p>Utilities Panama Green Bond Aug 2023</p>  <p>Click Here for Report</p>	<p>Utilities Czech Republic Green Bond Aug 2023</p>  <p>Click Here for Report</p>	<p>Banks Italy Green Bond Sep 2023</p>  <p>Click Here for Report</p>	<p>IPF China Sustainable Bond Aug 2023</p>  <p>Click Here for Report</p>	<p>IPF China Sustainable Bond Aug 2023</p>  <p>Click Here for Report</p>
<p>Renewables USA SLL Private Placement Feb 2023</p>  <p>Click Here for Report</p>	<p>Energy USA Green Loan Private Placement Jun 2022</p>  <p>Click Here for Report</p>	<p>REITs Mexico SLB/SLL Sep 2023</p>  <p>Click Here for Report</p>	<p>Government Mexico Sustainability Bond Dec 2022</p>  <p>Click Here for Report</p>	<p>Banks UAE Social Bond Jul 2023</p>  <p>Click Here for Report</p>	<p>Transportation Spain Green Bond Sep 2022</p>  <p>Click Here for Report</p>	<p>IPF China Sustainable Bond Oct 2023</p> <p>Dujiangyan Urban and Rural Construction Group</p> <p>Click Here for Report</p>	<p>IPF China Sustainable Bond Jun 2023</p> <p>Yiwu State-Owned Capital Operation Co</p> <p>Click Here for Report</p>
<p>Energy USA SLL Private Placement Jul 2022</p>  <p>Click Here for Report</p>	<p>Logistics USA SLL Private Placement Dec 2022</p>  <p>Click Here for Report</p>	<p>Mining Chile SLB Sep 2023</p>  <p>Click Here for Report</p>	<p>Financial Colombia Social Bond Nov 2022</p>  <p>Click Here for Report</p>	<p>Energy UK Sustainable Bond Mar 2023</p>  <p>Click Here for Report</p>	<p>TMT Spain ESG Entity Mar 2023</p>  <p>Click Here for Report</p>	<p>Banks China Green Bond Mar 2023</p>  <p>Click Here for Report</p>	<p>IPF China Sustainable Bond Nov 2022</p> <p>Deyang Development Holding Group Co</p> <p>Click Here for Report</p>
<p>Energy USA SLB/SLL Private Placement Nov 2022</p>  <p>Click Here for Report</p>	<p>Energy USA SLL Private Placement Oct 2022</p>  <p>Click Here for Report</p>	<p>Bank Mexico ESG Entity Sep 2023</p>  <p>Click Here for Report</p>	<p>Bank Mexico ESG Entity Sep 2023</p>  <p>Click Here for Report</p>	<p>Energy UK Transition Assessment Jun 2023</p>  <p>Click Here for Report</p>	<p>Chemicals Spain ESG Entity Jun 2023</p>  <p>Click Here for Report</p>	<p>IPF China Sustainable Bond May 2023</p>  <p>Click Here for Report</p>	<p>Industrials Indonesia ESG Entity Oct 2023</p>  <p>Click Here for Report</p>

惠誉常青SPO案例展示

为科学城集团的绿色融资框架提供SPO (2024年1月)

- 新闻发布：[链接](#)
- 科学城集团是广州开发区内的一家重要政府相关企业，负责开发区内的城市更新、工业园区建设及运营。
- 惠誉常青认为，科学城集团的绿色融资框架符合国际资本市场协会 (ICMA) 所发布《绿色债券原则》项下的四大核心支柱要素，且所有募集资金用途类别均与ICMA《绿色债券原则》以及银团贷款与交易协会 (LSTA) 《绿色贷款指引》的列载类别一致。惠誉对科学城集团绿色融资框架的第二方意见为“良好”。

为义乌国资运营公司的可持续融资框架出具SPO (2023年6月)

- 新闻发布：[链接](#)
- 义乌国资运营公司是一家城市开发商和公共服务提供商，同时也是义乌市最大的政府相关企业。
- 义乌国资运营公司的可持续融资框架符合国际资本市场协会制定的《绿色债券原则》、《社会责任债券原则》和《可持续发展债券指引》，以及亚太贷款市场协会、贷款市场协会及银团贷款与交易协会联合制定的《绿色贷款原则》和《社会责任贷款原则》。

为常德城发的可持续融资框架提供SPO (2023年12月)

- 新闻发布：[链接](#)
- **是惠誉常青于亚太区首单认定为“优秀”的第二方意见**
- 常德城发为常德市国资委全资持有的国有企业，负责建设基础设施及房屋、运营中国湖南省常德市的公共交通、公用事业及旅游项目等。
- 框架所列合格项目可能有助于保育本地湿地资源、引入可再生能源及电动公共交通工具、提升防洪能力以应对常德市的主要气候风险等，以及带来其他对积极的环境和社会效益

为上城城建绿色融资框架提供SPO (2023年8月)

- 新闻发布：[链接](#)
- 上城城建是杭州市上城区重要的土地整理及基础设施建设主体，主要负责上城区土地整理、拆迁安置、配套基础设施建设等。
- 遵循这一绿色框架，上城城建可将发行绿色债务工具募集的资金用于为提升能源效益，防治污染，修复工程，环境影响评估，以及光伏项目等。

A Sustainable Fitch ESG Analytical Product (ESG Product) provides an assessment of the Environmental, Social and/or Governance (“E”, “S” and “G”) qualities of an issuer and/or its securities. ESG Products provided by Sustainable Fitch include an ESG entity rating, an ESG framework rating, an ESG instrument rating, ESG scores and ESG second party opinions, among other ESG analytical products. An ESG Product is not a credit rating. ESG Products are provided by Sustainable Fitch, a Fitch Solutions company, and an affiliate of Fitch Ratings. Sustainable Fitch has established certain policies and procedures intended to avoid creating conflicts of interest and compromising the independence or integrity of Fitch Ratings’ credit rating activities and Sustainable Fitch’s ESG Product generation activities. For a description of the methodology, limitations and disclaimers relating to Sustainable Fitch’s ESG Products, please use this link: www.sustainablefitch.com.

Please note that individuals identified in an ESG Product report are not responsible for the opinions stated therein and are named for contact purposes only. A report regarding an ESG Product is neither a prospectus nor a substitute for the information assembled, verified and presented to investors by the issuer and its agents in connection with the sale of financial instruments and securities. ESG Products are not considered investment advice and they are not and should not be considered as a replacement of any person’s own assessment of the ESG factors related to a financial instrument or an entity. Sustainable Fitch does not represent, warrant or guarantee that an ESG Product will fulfil any of your or any other person’s particular purposes or needs. Sustainable Fitch does not recommend the purchase or sale of financial instruments or securities or give investment advice or provide any legal, auditing, accounting, appraisal or actuarial services. ESG Products are not an opinion as to the value of financial instruments or securities. Sustainable Fitch does not audit or verify the accuracy of the information provided to it by any third party for the purpose of issuing an ESG Product, including without limitation issuers, their representatives, accountants and legal advisors and others. Sustainable Fitch does not represent, warrant or guarantee the accuracy, correctness, integrity, completeness or timeliness of any part of the ESG Product. The information in an ESG Product report is provided “as is” without any representation or warranty of any kind, and Sustainable Fitch does not represent or warrant that the report or any of its contents will meet any of the requirements of a recipient of the report.

Sustainable Fitch receives fees from entities and other market participants who request ESG Products in relation to the analysis conducted to assign an ESG Product to a given financial instrument and/or entity. The assignment, publication, or dissemination of an ESG Product by Sustainable Fitch shall not constitute a consent by Sustainable Fitch to use its name as an expert in connection with any registration statement filed under the United States securities laws, the Financial Services and Markets Act of 2000 of the United Kingdom, or the securities laws of any particular jurisdiction.

ESG Products offered to clients in Australia. ESG Products in Australia are available to only to wholesale clients (as defined in section 761G of the Corporations Act (Cth) (the “Act”)) in Australia. Information related to ESG Products published by Sustainable Fitch is not intended to be used by persons who are retail clients within the meaning of the Act (“Retail Clients”) in Australia. No one shall distribute, disclose or make references to any information related to ESG Products in a manner which is intended to (or could reasonably be regarded as being intended to) influence a Retail Client in making a decision in relation to a particular financial product (as defined in the Act) or class of financial products, unless required to do so by law to meet continuous disclosure obligations. No one shall make reference to any ESG Product information in any publication, promotional material, disclosure document, correspondence, website, or any other venue that may be accessed by clients and investors who are Retail Clients in Australia (except in the circumstances as permitted by law).

Copyright © 2023 by Sustainable Fitch, Inc., Sustainable Fitch Limited and their subsidiaries. 300 West 57th Street, New York, NY 10019. Telephone: 1-800-753-4824, (212) 908-0500. Fax: (212) 480-4435. Reproduction or retransmission in whole or in part is prohibited except by permission. All rights reserved.

DC-8071



**Sustainable
Fitch**
a FitchSolutions Company