



Monument appoints Ian Rand as CEO



Today, we are excited to announce the appointment of Ian Rand as Chief Executive Officer, subject to regulatory approval. Our current CEO and Monument Co-founder, Mintoo Bhandari, will be passing the baton to Ian, and taking up a new role as Global Head of Corporate Development at Monument.

We are grateful to Mintoo and everyone else involved in getting us to the stage of becoming a fully-licensed UK bank amidst a global pandemic and great economic uncertainty. And we are indeed fortunate to continue to have him as a key member of our team, focusing his skills, experience and energy on identifying strategic and future fundraising opportunities to support the growth of Monument.

Mintoo first raised the point of his succession to the Board some months ago, as his vision looking ahead was that the bank should be led by someone with notable experience of scaling and running a UK financial institution. We are delighted to welcome Ian, who is bringing a wealth of experience and expertise to Monument - from his 20-year tenure in the banking sector, to his technical skills,

organisation scaling capabilities and brilliant enthusiasm.

Ian has had a wide-ranging career most recently as CEO Business Banking at Barclays UK where he managed a large and diverse client base, including high growth & entrepreneur businesses. Ian was also Chair of the Barclays UK Diversity Council. Prior to this role, Ian was the COO for the Corporate Bank in Barclays, responsible for the day-to-day running of a business covering over 1m clients globally. Before Barclays, Ian had a military career, and worked at JP Morgan where he held various MD & COO roles across the Markets business globally.

Ian Rand, incoming Chief Executive Officer of Monument said:

“Monument with its unique proposition is an enticing opportunity to take the next step in my career. The Bank aims to fill a much-needed gap in the market – with its deep understanding of the mass affluent community and ability to serve a group who for too long have been left underserved by the market. I am delighted to be leading an incredible team, which has the potential to reimagine the market as it currently stands and fulfil the ultimate goal of helping people save and grow their wealth.

“To date, Monument has had an amazing journey, achieving a number of milestones, more recently receiving its full banking licence and launching property investment lending and savings propositions. Now is an exciting time to help Monument reach new heights as we firmly establish our position in the market.”