

# Trustees annual report and financial statements

For the year ended 31 August 2025



**Anna Freud**  
building the mental  
wellbeing of the  
next generation

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# References and administrative details

The Anna Freud Centre, operating as Anna Freud, is a registered charity, number 1077106, and a company limited by guarantee, company number 03819888.

## Board of Trustees

Ms Catherine Bedford  
Ms Tori Cadogan  
Ms Antonia Cowdry  
Mr Andrew Evans  
Ms Anne-Marie Huby  
Ms Pamela Hutchinson OBE  
Ms Namrata Kamdar  
Professor Linda Mayes MD  
Mr Peter Oppenheimer  
Mr Daniel Peltz OBE  
Mr Dominic Shorthouse  
*(resigned 03.12.24)*  
Professor Stephen Pilling  
The Hon Michael Samuel MBE (Chair)  
Dr Sarah Wood OBE  
*(resigned 12.03.2025)*

## Auditors

HaysMac LLP  
10 Queen Street Place  
London, EC4R 1AG

## Bankers

Barclays  
Level 12, 1 Churchill Place  
London, E14 5HP

## Investment managers

Cazenove Capital  
1 London Wall Place  
London  
EC2Y 5AU

## Patron

Her Royal Highness,  
The Princess of Wales

## Key management personnel

### Chief Executive

Professor Eamon McCrory  
(appointed 01.09.24)

### Chief Operating Officer and Company Secretary:

Ros Bidmead (until 11.08.25)

### Company Secretary:

Dorothy Kimani (appointed 11.08.25)

### Chief People Officer:

Marjorie James FCIPD

### Chief Financial Officer:

Christine Kanu (until 12.12.24)  
David Fowler (from 06.01.25  
until 03.11.25)

### Executive Director of Finance:

Louise Posocco (from 03.11.25)

### Applied Research and Evaluation Director:

Professor Jessica Deighton

### Schools Director: Jaime Smith, MBE

### Education and Training Director and Clinical Director:

Claire Evans

### Medical Director:

Dr Dickon Bevington, MA MBBS  
MRCPsych PGCert FRSA

**For key management remuneration,  
please see page 46.**

## Registered address

4-8 Rodney Street  
London, N1 9JH  
020 7794 2313  
[www.annafreud.org](http://www.annafreud.org)

# Welcome

A message from Professor Eamon McCrory, Chief Executive, and  
The Hon Michael Samuel MBE, Chair of the Board of Trustees

We live in a rapidly changing and unsettling world, with the external environment shifting greatly in the year ending 31 August 2025.

A new Labour government, elected in July 2024, brought promise of change within the landscape of education and health funding, but also warnings of budget deficits and challenging commissioning. Our communities witnessed extremist protests on their streets while conflicts in Europe and across the world dominated the news agenda. Children, young people and families saw scenes of these crises on their smartphones daily.

All of this will undoubtedly not have helped improve mental health in children and young people. Statistics released in June showed that one in four young people aged 16 to 24 had a common mental health condition<sup>1</sup> – a rise of more than a third since 2014. In addition, more than half a million young people<sup>2</sup> were reported to be on waiting lists for mental health support.

Within this challenging environment, Anna Freud responded. As the funding environment worsened, we acted to reduce our costs, becoming leaner and more agile. We took firm and decisive action to safeguard our financial future, setting at the same time, the foundations for future growth.

Our efforts to support children, young people and families also continued, as did our impact. Within our Schools Division, we delivered high quality training to 4,282 education professionals alongside direct therapeutic support to 1,900 children and young people. Our Clinical Division delivered a trauma-focused cognitive behavioural therapy programme for parents and children affected by domestic violence. And our National Autism Trainer Programme marked its final year of operation, having trained more than 5,200 professionals over the lifetime of the project.

Young people's voices and lived experience were integral to these outputs and successes. Our internal Participation team supported more than 70 opportunities for our Young and Parent/Carer Champions to continue to influence our work while research projects, led by our Applied Research and Evaluation Division, listened directly to young people about their mental health.

The year ending August 2025 was the penultimate year of Closing the Gap - Anna Freud's first organisational-wide strategy. We will be working with colleagues in the year that follows to review its success and determine what comes next, in order to ensure we are well positioned to meet the changing needs for children and young people

2025/26 will be the story of how we move into that new strategic phase.  
We look forward to sharing how this work progresses next year.

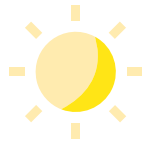


# Objectives and activities

Anna Freud is a pioneering mental health charity, transforming care for children and young people through science, collaboration and clinical innovation.

Our research sheds light on why mental health problems develop so we can design new approaches to prevention and intervention with children, young people, families and communities. We share our expertise through training, and help services and policymakers improve the systems that shape young lives. In a rapidly changing world, we champion fresh, practical approaches that give every child the opportunity to thrive.

## Our vision



Our vision is a world where all children and young people can reach their full potential; a world where the right support is available at the right time.

## Our mission



Our mission is to close the gap in mental health and wellbeing by advancing, translating and sharing the best practice with those who impact the lives of children, young people and families.

Our values underpin all of our work. See our organisational values [on our website](#).



# Our strategy and goals

Our 2022–2026 Closing the Gap strategy outlines how we will close the gaps in mental health support so all children and young people can reach their potential.

We want to close gaps in science, implementation and knowledge to empower parents, carers and professionals to support children and young people.

- **Closing gaps in science:** we can only support mental ill health if we understand its causes. We will conduct cutting-edge research and listen to lived experience and widen participation to develop new and better solutions.
- **Closing gaps in implementation:** we will design and test new approaches to improve available support.
- **Closing gaps in knowledge:** we will share knowledge of what works and best practice, providing training to empower professionals with the skills and understanding to support children and young people.

[Download our full strategy.](#)



## Supporting our people

We believe our people are our greatest asset and that they work best when they're supported. We support our colleagues through:



**Wellbeing support:** all staff have access to a third-party employee assistance programme, can dedicate one Wednesday afternoon a month to a wellbeing activity and finish at 15:00 every Friday.



**Flexible working:** we support hybrid working and offer fully remote work during the summer, to support those with caring responsibilities.



**Inclusion:** This is the penultimate year of our 2022-2026 Equity, Diversity and Inclusion Strategy. Read about our recent impact on page 11.



**Employee voice:** Our Employee Voice Forum is a group of 11 colleagues elected to represent the views of colleagues and support decision-making across our organisation.

Read more about how our People and Culture team is supporting colleagues as part our People Strategy on page 10.

# Strategic report



# Achievements and performance

## Education for Wellbeing

### Closing gaps in science, implementation and knowledge

We successfully launched the findings of the Education for Wellbeing trials.

Through this trial, we evaluated five mental health and wellbeing interventions across 513 schools involving 32,655 pupils. The results from the programme were mixed but highlighted one particular intervention, developed by our Schools Division, that benefited young people. Education leaders and Mental Health Support Team staff were able to sign up for our training in this intervention, helping us translate science into practice.

Findings also provided recommendations around implementation, selecting evidence-based approaches, and monitoring outcomes in the longer term.

## National Autism Trainer Programme

### Closing gaps in knowledge

The National Autism Trainer Programme - a partnership with AT-Autism, commissioned by NHS England to improve autistic people's experience of care in mental health services - was successfully delivered on time and, by the end of March 2025, had trained over 5,200 professionals.

It was a huge endeavour undertaken by an incredibly committed team alongside autistic trainers and academics. Feedback from sites and trainees was overwhelmingly positive, and we hope that the learning from this programme continues to improve the experience and life outcomes for autistic people.

## UK Trauma Council

### Closing gaps in science and knowledge

One in three children and young people are exposed to a potentially traumatic event before they are 18<sup>3</sup>, increasing the risk of mental health problems later in life. The UK Trauma Council (UKTC) is an Anna Freud project that aims to reduce the impacts of childhood trauma through support and education. It is the first UK-wide group in its field to bring together practice, policy and lived experience.

In the year ended 31 August 2025, UKTC launched:

- a collaboration with Refuge to co-develop an intervention to support children and mothers who have experienced domestic abuse
- a major online resource to support commissioners and decision-makers to improve mental health provision for children in care
- a funded review to inform national practice guidance for supporting asylum seeking and refugee children.



## Support for schools and colleges

### **Closing gaps in implementation and knowledge**

We continued to support education staff to embed a whole-school approach to mental health and wellbeing through our training and services.

Our evidence-based school resources and toolkits provided practical tools for education staff through our Mentally Healthy Schools resources hub and Schools in Mind network, which had more than 39,400 members by the year end. They were complemented by our Schools in Mind webinars which had 3,157 bookings over the year covering themes of self-harm prevention, healthy relationships and staff wellbeing.

Over the year, we had 4,282 attendees on our education professionals training, including 697 Senior Mental Health Leads. Meanwhile our Schools and Colleges Early Support Service - a mental health service provided remotely - delivered therapeutic evidence-based interventions to 604 young people. The service also worked with 1,381 parents and carers and 542 school and college staff to increase their knowledge and understanding of mental health to support young people in schools and colleges across England.

## Supporting parents and children impacted by domestic violence

### **Closing gaps in implementation**

We delivered a trauma-focused cognitive behavioural therapy programme for parents and children affected by domestic violence. This initiative, created in partnership with the charity, Refuge, provided therapeutic support to 22 families in 2024/25.

A central aim of the programme is to address inequities in access to trauma-informed care with the majority of families engaged to date coming from minoritised communities. Our intervention demonstrated promising outcomes with parents showing a reduction in self-reported symptoms of post-traumatic stress disorder.

## New distance learning MSc in Psychology and Trauma

### **Closing gaps in science and knowledge**

We prepared for and marketed a relaunch of a Psychology and Trauma (Child and Adolescent) MSc/PGDip/PGCert. This programme built on our first fully online postgraduate, first launched in 2023.

In total, 31 students enrolled in our distance learning provision over the academic year; a figure we expect to double in 2025/26 with this new and important learning provision centred on trauma.

## Changing ourselves

We continually adapt our organisation to meet the needs of children and young people, and respond to the external environment. In line with our strategic goals, we have taken several steps towards transforming ourselves over the past year.

### Management development

Our Organisational Development team launched our Management Development Programme (MDP) to strengthen management capability across Anna Freud. The programme has now been delivered to two cohorts, with a third due to start in November 2025.

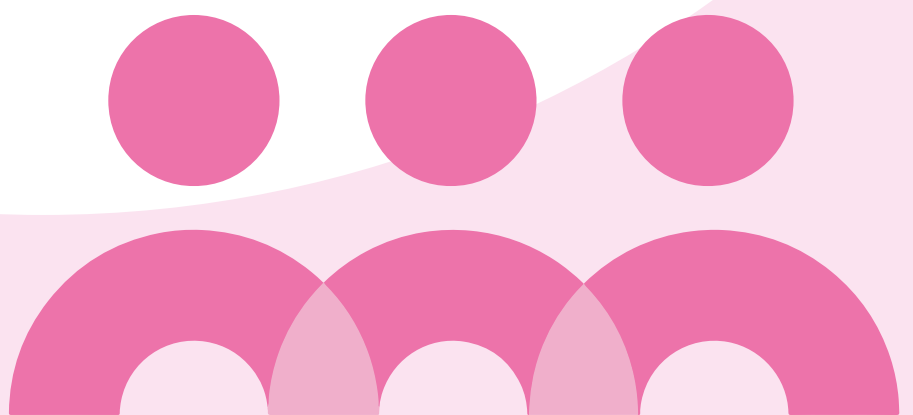
The programme's design and delivery drew on the expertise of colleagues from across the organisation, each contributing their specialist knowledge and experience to create a rich and engaging learning experience.

Alongside the MDP, we have continued to grow our mentorship programme to provide more tailored support to colleagues; introduced a comprehensive out-placement offer for staff affected by organisational change; enhanced our apprenticeship offer; and delivered training on conducting effective review and development conversations. Finally, we launched a new Behavioural Framework - shaped by staff focus groups - to embed our values, and support career development and progression conversations.

### People operations

We focused much of our efforts in 2024/25 on innovating and streamlining our processes to improve the customer experience of our managers and employees. Many of our once, administration-heavy processes have now been automated using a Microsoft Forms single-point-of-entry. We also innovated within recruitment introducing a new five-step process for recruiting managers that has produced measurable improvements in workforce talent and diversity.

Our HR Business Partnering team provided valuable support both to managers and colleagues during a challenging programme of structural change, providing specialist employment law advice and effective communication and involvement skills.



## EDI

Delivery in year three of our four-year Equity, Diversity and Inclusion Strategy saw a number of notable successes across our objectives:

- **Representation:** We improved our people data and reporting to better understand where we may be losing diverse talent from our recruitment processes - whether that be in attracting a representative pool to apply, or at shortlisting or final appointment stages.
- **Inclusion and belonging:** We launched an inclusive and compassionate leadership module delivered as part of our new Management Development Programme in collaboration with our Head of Organisational Development.
- **Continuous learning:** We continuously updated our Management Development Programme based on attendee feedback, including broadening the eligibility criteria to include aspiring managers.
- **Community wellbeing:** Our HR Business Partners delivered a wellbeing-focused module as part of the Management Development Programme. We also launched a new employee benefits and recognition platform, which offers colleagues a range of wellbeing-focused material.

## Participation

We're committed to listening to and learning from the voices of children, young people, parents and carers in all aspects of our work. To do this most effectively, we've adopted the Lundy model of participation - a rights-based approach that creates a framework for us to hear, listen to and act upon the voices of those we work with.

Our Participation team led this workstream across 2024/25. Through our Champions programme, young people, parents and carers volunteered for one-off activities while our paid Participation Programme Assistants provided a lived experience consultancy service to Anna Freud. Throughout the year, the team:

- supported 73 opportunities for young people, parents and carers to influence our work. This included co-delivering participation training to professionals and appearing in the BBC Lifeline Appeal, supported by our Fundraising and Brand, Marketing and External Affairs teams.
- became an AQA centre, allowing us to offer formal accreditation to anyone involved in our participation activity
- celebrated the anniversary of the launch of Participation Strategy at an all-staff forum event, inviting young people, parents and carers to share their feedback
- launched the Lundy Model Network on LinkedIn to celebrate and showcase practice around rights-based approaches to child and young person participation
- delivered four in-person Lundy training sessions to Blackburn and Darwen Children's department and one in-person session with Camden Council Children's Department.

## Digital transformation

We enhanced user experience and accessibility across our Anna Freud website by implementing a self-service booking portal, new components and technical improvements that raised the site's health score.

We also improved data insight and user options - with updated analytics tracking - across the Anna Freud and Mentally Healthy Schools websites and strengthened digital services for the Schools and Colleges Early Support Service. This included improving referrals, triage, scheduling, outcomes measurement and resource access.

## Brand, Marketing and External Affairs

Much of our work in 2024/25 centred on improving our processes to streamline and standardise our work. We also delivered change by:

- supporting inputs into a series of NHS and government consultations, including the 10 Year Health Plan and Curriculum and Assessment Review
- welcoming our local MP, Dame Emily Thornberry, to our London office. At this event, we shared successes and learning from our work supporting VESS London 'The Safe Place' - an alliance of organisations supporting children and young people impacted by violence and exploitation. VESS stands for the Violence and Exploitation Support Service.
- organising two all-staff forums, bringing colleagues together to look forward to our new strategy
- continuing to provide brand, marketing and communications expertise to support delivery of strategic, contractual and income-generating activities.



# Sustainability

## Streamlined Energy and Carbon Reporting

This report summarises our energy usage, emissions, efficiency actions and performance under the Streamlined Energy and Carbon Reporting regulations. These regulations require us to report our greenhouse gas emissions from scope one, two and three, (electricity, gas and transport) every year.

Our report has been prepared in line with the March 2019 Department for Business, Energy and Industrial Strategy (BEIS) guidelines.

We have included measured emissions from activities that we have financial control over as required under The Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018, unless otherwise stated in the exclusions statement.

## Consumption (kWh) and greenhouse gas emission (tCO<sub>2</sub>e) total

This is our fourth year of reporting on the consumption and associated emissions for our operations. Scope one consumption and emissions relate to direct greenhouse gas emissions that occur from sources we control or own (e.g., fuel combustion in boilers, furnaces, vehicles).

Scope two consumption and emissions relate to indirect greenhouse gas emissions associated with the purchase of electricity, steam, heat and cooling (gas and electricity use in buildings).

Scope three consumption and emissions relate to emissions resulting from sources not within scope one and two, including business travel (vehicle, air and rail), disposal and treatment of waste generated in operations.



## Totals

Total consumption (kWh) figures for our reportable energy supplies:

Utility and scope	2025 consumption (kWh)	2024 consumption (kWh)
Gaseous and other fuels (Scope one)	342,354	374,066
Grid-supplied electricity (Scope two)	256,239	209,221
Transportation (Scope three)	44,230	43,099
<b>Total</b>	<b>642,823</b>	<b>626,386</b>

Total emission (tCO<sub>2</sub>e) figures for reportable energy supplies (conversion factors used in these calculations are detailed in the appendix):

Utility and scope	2025 consumption (tCO <sub>2</sub> e)	2024 consumption (tCO <sub>2</sub> e)
Gaseous and other fuels (Scope one)	62.31	68.51
Grid-supplied electricity (Scope two)	53.06	44.42
Transportation (Scope three)	1.54	1.20
<b>Total</b>	<b>116.91</b>	<b>114.14</b>

An intensity metric of tCO<sub>2</sub>e per FTE has been applied for our annual total emissions. The methodology of the intensity metric calculations is detailed in the appendix, and the result of this analysis is:

Intensity metric	2025 intensity metric	2024 intensity metric
tCO <sub>2</sub> e / FTE	0.36	0.36



## Energy efficiency improvements

We implemented a carbon reduction plan in 2022. A key aspect is ongoing monitoring and driving energy efficiencies where it is cost effective, proportionate and practical to do so.

### Measures taken in 2024/2025

As an organisation employing more than 250 people, we qualified for the Energy Saving Opportunity Scheme (ESOS), administered by the Environment Agency. Our Notification of Compliance was submitted in the previous year (August 2024), and our Phase 3 Action Plan in March 2025. The Action Plan included four measures:

- improvement of monitoring and targeting through the installation of an energy optimiser platform
- a review of air conditioning set point temperatures in the server room
- an optimisation programme for the way our Building Management System (BMS) and Combined Heat and Power unit (CHP) work in tandem with each other
- the addition of anti-dry cycling units to our boiler

We remain active members of the Islington Sustainability Network.

## Appendix

Scope one, two and three consumption and tCO<sub>2</sub>e emissions data have been calculated in line with the BEIS reporting guidance. Emissions Factor Database 2021 has been used, utilising the kWh gross calorific value (CV) and KGCO<sub>2</sub>e emissions factors relevant for the reporting period 01 September 2024 to 31 August 2025. Intensity metrics have been calculated using total tCO<sub>2</sub>e figures and the selected performance indicator for the relevant reporting period: average full-time equivalents (FTE) 328 (2024: 314).



# Financial review

## Financial position of the charity

The financial statements for the year to 31 August 2025 are shown on page 32 onwards.

The result for the year to 31 August 2025 is a deficit of £2.0m (2024: surplus of £1.40m). Our deficit of £2.0m has been in part driven by the loss of large scale programmes, including the National Autism Trainer Programme (NATP), coming to an end during the 2024/25 financial year and increases in our cost base. The outlook for income and major training programmes continues to be less certain than in previous years as is the landscape for government funding, where we are seeing delays in the commissioning of new services. This has further exacerbated the already challenging financial position.

However, despite this, we have significantly invested in our Closing the Gap strategy which is allowing us to undertake more tailored training and support through the use of research and practice combined with technology. This will be essential to support our delivery through a more economically challenging environment.

To manage the challenging financial position, we made significant changes to our underlying cost base by instigating cuts and driving efficiencies where possible. These actions are projected to lead to a breakeven budget in 2025/26, taking into account brought forward funds. Further work will continue in 2025/26 to diversify income streams and ensure the cost base is as lean as possible while continuing to deliver effective services.

### Income

Our income for the year was £27.5m (2024: £29.3m) of which charitable income was £22.4m (£24.9m). Although this represents a 6% decrease of income in large part as a result of the NATP and AMBIT funding finishing mid-year, this sees income levels being on a par with income levels in 2023/24 and before.

### Income levels across our charitable activities are:



**Clinical and preventative services:**  
£1.6m (2024: £1.8m)



**Education and training:**  
£8.3m (2024: £11.4m)



**Research:**  
£5.2m (2024: £3.3m)



**Conference and study events:**  
£4.5m (2024: £5.8m)



**Schools:**  
£2.8m (2024: £2.6m)

## Fundraising

Our voluntary income has increased by 25% compared to last year, rising from £3.6m in 23/24 to £4.6m in 24/25. This represents an encouraging step forward, reflecting both the resilience of our fundraising activity and the continued generosity of our supporters.

Despite continued challenges within the fundraising sector and high competition to secure funds, we have achieved steady growth over the past two years, building on strong relationships with existing partners and developing new opportunities that align with our mission and strategic priorities.

Voluntary income at Anna Freud is secured from a number of income streams, including trusts and foundations, statutory grants, corporate partnerships and individual giving. Our priority will be to maximise opportunities and ensure our fundraising is sustainable – with a view to diversifying our income mix, where possible.

We remain deeply grateful to our committed and generous supporters who provide the opportunity to develop new projects and invest in research at Anna Freud – fundamental to our work supporting children, young people and families.

### Expenditure

Our expenditure for the year to 31 August 2025 was £29.7m (2024: £28.0m) of which charitable expenditure was £29.0m (2024: £27.5m). Not including the £2.0m payment to partners where we acted as a bank as the lead role on the project, with a zero net effect on the accounts, this is a small 2% decrease reflecting a reduction of resources for the NATP and AMBIT projects, partially offset by continued investment in our Closing the Gap strategy (2022-2026).

### Expenditure levels across our charitable activities are:



**Clinical and preventative services:**  
£3.4m (2024: £4.1m)



**Education and training:**  
£8.2m (2024: £8.6m)



**Research:**  
£4.2m (2024: £1.7m)



**Schools:**  
£6.3m (2024: £6.1m)



**User participation and dissemination:**  
£1.4m (2024: £1.3m)



**Research and policy development:**  
£5.5m (2024: £5.7m)

## Reserves

Total funds held at 31 August 2025 were £32.1m (2024: £34.1m) of which £25.4m were designated, primarily for the Fixed Asset Fund (2024: £26.2m). Restricted funds held for the delivery of specified projects were £1.4m (2024: £1.2m) and free and unrestricted reserves were £5.3m (2024: £6.6m).

The decrease in free reserves to £5.3m is primarily driven by the operating deficit for the year of £2.0m (2024: surplus of £1.4m). The decrease in free reserves to £5.3m represents 2.3 months of operating expenditure and is £1.6m below our policy of holding a minimum of three months relevant operating expenditure.

Anna Freud holds financial reserves to ensure that we can continue to fund ongoing work in the event of any significant disruption or economic downturn. Reserves also provide working capital ensuring that, during the year, we can meet upfront expenditure prior to income being received.

Recognising that reserves are below the minimum level required, significant work has already taken place to reduce the cost base for 2025/26 and beyond, alongside income diversification. Trustees and Executive are in an active dialogue about the reserves policy and are keeping the financial position under close review, ensuring that we maintain all essential services. This will enable us, over time, to build our free reserves position back up to the three months' expenditure required by our reserves policy. A smaller cost base in the future will also decrease the level of free reserves required.

## Investment performance

Our investment strategy is reviewed by the Board on an annual basis, with interim reviews of performance at Finance Committee meetings. The investment mandate fully considers environmental, social and governance matters. There is no direct investment in tobacco and we actively avoid investments in companies with significant exposure to alcohol, armaments, pornography, gambling and predatory lending.

The overall objective is for investment funds to achieve income and capital growth over and above inflation in the medium to long term.

As of 31 August 2025, the funds under investment were £3.0m (2024: £2.9m). Income derived from investments to 31 August 2025 was £0.6m (2024: £0.15m).

The investment portfolio grew by 6% in the year to 31 August 2025 (2024: 16%) reflecting positive growth over the past two years following a return to more positive investment markets with the decline in the rate of inflation.

## Going concern

The Board of Trustees having reviewed the financial position and financial forecasts have concluded that there are sufficient resources to continue in operational existence for the foreseeable future, being a period of a least 12 months from the date of approval of the financial statements. Although there are net current liabilities of £0.5m as at 31 August 2025 (2024: net current assets of £1.5m), it is recognised that the £3.0m investment portfolio could easily be converted to cash.

Trustees are satisfied that Anna Freud continues to have a robust risk management framework including a strong system of financial controls which is sufficient and appropriate for effective management of all known strategic, operational and financial risks.

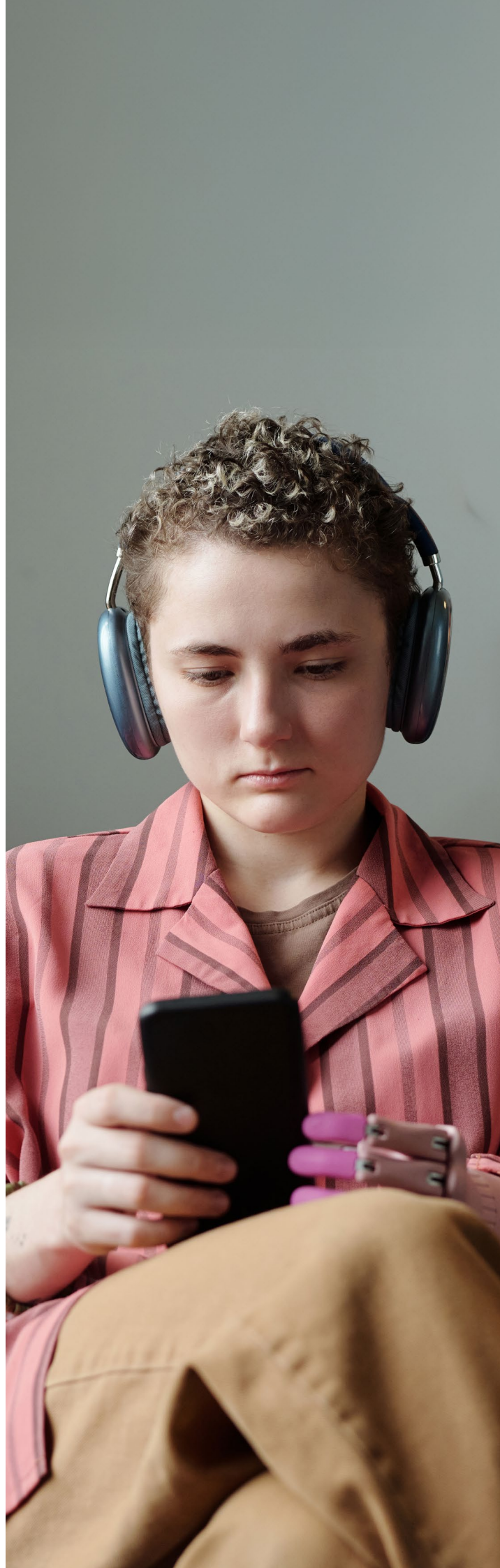
The Board therefore continues to support the going concern basis of accounting in preparing the annual accounts.

## Principal risks and uncertainties: Approach to risk management

The Board of Trustees is responsible for ensuring that a robust risk management framework is in place for identifying, mitigating and managing risks across all of Anna Freud's activities.

The Board is supported by its sub-committees in reviewing and monitoring risks and ensuring that the risk management framework is adequate and effective.

The Boards's sub-committees provide critical oversight to the Executive ensuring that the risk management approach is embedded across the organisation, integrated into our annual business planning and reporting cycle and spans all our activities.



# Summary of potential risks the board has identified

## **Economic environment**

Financial sustainability is the Board's principal strategic risk. The economic outlook for Anna Freud (as for most UK charities) is the most challenging in a decade. Uncertainty on future government funding is resulting in both the NHS and education sectors reviewing both the timing and scale of their tender for services.

The charity sector in general is always challenged by insufficient funding and increasing demand for services. However, the Executive and Trustees feel that the outlook for income will continue to be adverse in the coming years.

Consequently, we have and will continue to review our operations and, in particular, our support services to ensure that we are operating as efficiently as possible, while maximising the benefits from our Closing the Gap strategy. The appointment of a Commercial Director in January 2026 will also best position us for income maximisation and diversification.

The plans will be prepared by the Executive and overseen by the Finance Committee. Regular updates will be provided to the main Board via the Finance Committee.

## **Strategic**

We are entering the final year of our Closing the Gap strategy with ongoing investment required to deliver critical new elements and ensuring that we maximise the return and impact from systems that are in use. We have implemented a comprehensive programme management framework to ensure that we have right people resource to maintain oversight on key deliverables and milestones,

## **Operational delivery**

The growth in breadth and scale of Anna Freud's activities presents a challenge in maintaining oversight and governance. We manage this through a combination of oversight from our Board sub-committees, a robust planning and performance review process, business continuity plans, risk assessments and evaluation of scenario plans. We have also in 2024/25 appointed a new Senior Leadership Team drawn from across the organisation to work closely with the Executive to facilitate operational delivery. This delivers a framework to ensure that we can respond quickly to unforeseen or adverse events.

## **Cyber security threats**

The threat of cyber security attacks continues to increase in both volume and sophistication. The charity sector and hospitals have all seen increased levels of threat.

Anna Freud has seen an increased level of attack and continues to invest in training for our staff that includes data security training for all new employees and volunteers with annual refresher training for all staff and volunteers.

We continue to ensure that our IT infrastructure is updated and we undertake regular security testing to ensure that our IT infrastructure and data remain secure.

# Structure, governance and management

The Anna Freud Centre operating as Anna Freud is a registered charity (number 1077106). It is set up under its Memorandum and Articles of Association as a company limited by guarantee (number 03819888).

The Board of Trustees comprises the charity's trustees and the legal directors of the company. New trustees are selected through open recruitment, during which we aim to ensure representation and fill skills gaps within the board.

The Board of Trustees sets and reviews strategy, and monitors operational matters supported by sub-committees reporting to the Board. See page 22 for a list of our sub-committees and their remits.

Our trustees have complied with the duty in section 17 of the Charities Act 2011, to have due regard to the Charity Commission's general guidance on public benefit.



## Equity, Diversity and Inclusion (EDI) Sub-Committee

The committee monitors and provides guidance on the EDI agenda and the implementation of the EDI strategy. It also monitors the progress of the EDI plan, determines priorities, and provides robust scrutiny and challenge on EDI issues in our organisation.

## The People and Culture Sub-Committee

The committee oversees pay and reward, performance and continuous professional development, including the remuneration of key management personnel with consideration of appropriate benchmarks when setting pay. It regularly reviews staff turnover, satisfaction, disciplinarys and grievances to make recommendations for how we can improve. It also reports on our gender pay gap and works with the EDI Sub-Committee to increase diversity, inclusion and equitable opportunities for staff.

## The Development Sub-Committee

The committee supports our voluntary income streams, particularly from philanthropists, major donors and corporates. It identifies and engages prospective donors and supports engagement activities.

## Digital and Technology Sub-Committee

The committee helps the Board and Executive team harness technology to grow our impact and better serve children, young people and families. It shares insights, ideas and challenges, and ensures we have mechanisms in place to manage digital and technological risks.

## Finance, Audit and Risk Sub-Committee

The committee reviews the annual accounts, internal or external audits, investment and reserves policies. Its membership includes the chair and the treasurer. Matters not reserved for decision by the Board of Trustees are delegated to members of the Executive team, including the Chief Executive, Chief Operating Officer, Chief People Officer and Chief Financial Officer.

## Quality Sub-Committee

The committee oversees the practice and training interventions delivered by Anna Freud directly to children, young people and families, through direct delivery projects (online and face-to-face), research projects, commissioned contracts for services or training activities for those who support the mental health and wellbeing of children, young people and families. It assures the Board that our practice and training services comply with professional and regulatory standards.

## The Nominations and Succession Planning Sub-Committee

The committee is responsible for the trustee appointment process, reviews the structure and composition of the Board (including the skills, knowledge and experience) and makes recommendations for change. It ensures succession planning for key roles, that leadership needs are met, and the organisation is able to achieve its aims.

# Plans for the future

## Next year: 2025/2026

The world of children and young people's mental health support is changing. 2025/26 is the final year of our Closing the Gap strategy and we'll be working with colleagues, trustees and partners to reimagine what comes next, and how Anna Freud can position itself for the greatest impact. During this time, our divisions will continue to deliver outcomes for professionals, children, young people and families and we'll work to strengthen ourselves, too. The delivery of these ambitions is contingent on funding, and prioritisation will occur otherwise.

### Prevention

Child and youth mental health in the UK is at a critical juncture. The rising prevalence of difficulties in recent years has made it clear that reactive treatment alone is not enough. At Anna Freud, we believe it is time for a fundamental shift, one that prioritises building strengths, reducing risks and supporting wellbeing before problems become entrenched.

In the years ahead, we are committed to leading a national move from late-stage intervention to early, sustained prevention. This means placing prevention science and practice at the heart of our mission: from the way services are commissioned and delivered, to how professionals are trained and supported. While we already work extensively in prevention, particularly in schools and community settings, our future strategy will take a more systematic approach, embedding prevention across individual, family, school, and community contexts, and ensuring national policy and systems reflect this core commitment.

### Autism Central

We will begin delivering the National Autism Peer Education Programme, Autism Central. This is a three-year NHS England-commissioned initiative building on our success with the National Autism Trainer Programme. Autism Central will provide peer-led education, coaching and connection for families, carers and supporters of autistic people. From our launch in October, we will begin to share a programme of support co-produced with parents, carers and autistic people of all ages, ensuring that every element reflects lived experience, respect, and accessibility.

### Postgraduate training

We will begin developing a new one-year, full-time / two-year, part-time MSc to be delivered through the UCL-Anna Freud partnership. The proposed three-part programme is designed to bridge the gap between developmental research and clinical application to better equip graduates to apply psychological insights in real-world contexts such as education, health, social care and policy. The course will offer innovative and fresh curriculum content in policy and science communications, digital mental health and artificial intelligence. It will also emphasise Anna Freud's strengths in evidence-based practice as well as the benefits of monitoring patient outcome data and data-driven approaches. We plan for the course to launch in September 2027, pending approvals.

## Early years

We will restructure our clinical practice work to strengthen collaboration, coherence, and shared learning across the organisation. A key priority within this restructure will be the expansion of our early years provision, including the development of a new training curriculum for health visitors. This training, commissioned by the Royal Foundation Centre for Early Childhood, will be developed by a wide range of experts at Anna Freud and the Institute of Health Visiting, with inputs from practitioners, professional leaders and parents and carers.

## Research

2025/26 will see us combine our different research teams into a single division for the first time, improving our collaborative working, communications and impact. Central to our research dissemination in the next academic year are two randomised control trials (RCTs):

- **More Good Days at School:** This is a national RCT that has investigated how schools can support young people's wellbeing. We've been working with mainstream secondary schools to identify whether those informed and trained to respond to trauma are able to better support students' mental health and wellbeing.
- **Your Choice:** An RCT of an intervention to reduce violence for at-risk young people across London.

We will also be launching our baseline findings from Growing Up in the 2020s – our DfE funded national secondary school cohort study.

## Support for schools

Our organisational priorities of prevention and early intervention - and our EDI enabling strategy - will be put into action via our support for schools. Our activity will focus on continuing to share our renowned 5 Steps Framework for a whole-school and college approach to mental health and wellbeing. Our offer includes delivery of high-quality training and the dissemination of practical tools and resources.

Our clinical work will continue via the delivery of face-to-face and remote direct interventions to young people and their families within school and college communities. This includes delivering psychoeducational workshops, training and resources.

And our resources, alongside influencing work with partners including the Schools Wellbeing Partnership and Children and Young People's Mental Health Coalition, will drive inclusion within school and college settings as well as national policy and practice.

## UK Trauma Council

Looking ahead to 2025/26, the UK Trauma Council will launch a Department for Education-funded online community of practice, bringing together cross-sector professionals working with young people in complex circumstances. This community will facilitate shared learning, highlight promising practice, and seek to improve outcomes for those most at risk.

Elsewhere, UKTC's partnership with Refuge will enter its final year, focusing on the rollout, delivery and evaluation of a unique, co-produced, evidence-based intervention for children and mothers in safe accommodation. The team will also complete its review of psychosocial support for displaced children and families, which will inform the development of national guidance.

## People and Culture

We will continue to react to the external environment in 2025/26, improving our foundations and strengthening our ways of working.

Within our People and Culture team, we have ambitious plans to further strengthen learning and organisational capability. We will revise and launch a new performance management process, supported by a comprehensive training offer to ensure colleagues have the skills and knowledge to run effective performance management conversations.

We will also:

- continue to build on the success of the Management Development Programme by developing a broader management development offer
- expand our mentoring programme to include access to external mentors
- launch a new online learning platform to provide colleagues with a wide range of high-quality digital learning modules
- run a staff survey to gather colleague feedback and insights that will support the continued development of our culture
- introduce a new job evaluation framework to support transparency and equity
- respond to the Employment Rights Bill with updated policies and guidance
- review our ways of working to create an agile and flexible workforce.

## Enabling strategies – EDI and participation

We will mark the final year of our four-year Equity, Diversity and Inclusion strategy by revisiting our midway commitments shared in 2023/24. Our Participation team will continue to recruit to our Young and Parent and Carer Champions groups and strengthen the training offer we make available to all those who influence our work.

## Digital transformation

Our focus for digital in 2025/26 will be:

- the completion of the current phase of CRM upgrade
- work to improve information management systems, to boost access, accountability and ease of application of data retention and destruction policies
- redesigning priority pages of our Anna Freud website and updating content to improve the experience for key audiences
- developing our first AI strategy to improve our ways of working and inform our support for children and young people's mental health.



# Trustees and auditors

## Fundraising code of practice

We value our supporters and donors and put them at the centre of all our fundraising activity. We are registered with the Fundraising Regulator self-regulatory scheme and as members, we follow the Institute of Fundraising's Codes of Fundraising Practice and comply with their key principles. Fundraising activities are not outsourced to professional fundraisers or commercial participants. We are not aware of any occasion during 2024–2025 when we have been in breach of the Fundraising Code of Practice.

## Trustees' responsibilities

The Trustees (who are also directors of The Anna Freud Centre for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The Trustees have taken all steps that they should have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## Section 172 Companies Act 2006

The Trustees acting in accordance with Section 172 of the Companies Act 2006 consider that they have complied with their duties with regards to promoting the Charity's success in achieving its charitable purpose to advocate and advance for public benefit of the awareness, prevention, relief and education of mental illness and/or disorder.

Trustees have overall oversight on the implementation of the strategic priorities from our Closing the Gap strategy and during the year provided rigorous challenge through Board and sub-committee meetings.

### **Long term consequences of decisions**

The impact of decisions taken at Anna Freud are considered over the medium and long term. Strategic goals are outlined on page 6 and we share more about our plans for the future on page 23.

### **Interest of employees**

During the year, we developed and implemented our People Strategy including the establishment of our Employee Voice Forum. Further information on how we support our people can be found on page 10 of this report.

### **Business relationships with suppliers, customers and others; and reputation for high standards of business conduct**

Anna Freud is fully committed to ensuring that all our interactions with stakeholder groups are undertaken in a professional, ethical, fair and constructive manner.

### **Fundraising**

The breadth and scope of fundraising activities remained fully compliant throughout the year with relevant fundraising regulations and emerging best practice.

### **Impact in the community and environment**

Anna Freud is committed to ensuring that we carefully consider to the fullest extent possible the impact of our activities on the different communities that we serve. Further information on our sustainability and environmental impact can be found on pages 13 to 15.

### **Acting fairly between members**

Fostering a truly inclusive culture is central to our organisational values and underpins the close working relationship between Trustees, the Executive and the Senior Leadership Team.

## Auditors

The auditors, HaysMac LLP, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006. The Trustees' report, incorporating the Strategic Report, was approved by the Trustees on 18 March 2026 and signed on their behalf by:



.....  
The Hon Michael Samuel MBE  
Chair of the Board of Trustees,

# Independent auditor's report to the members of The Anna Freud Centre

## Opinion

We have audited the financial statements of The Anna Freud Centre for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report and the Welcome from the Chair and Chief Executive. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report included with the Trustees' annual report have been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of Trustees for the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 20, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair

view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements of the Charity Commission, Care Quality Commission (CQC), for GDPR and safeguarding regulations, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, FRS102, the Charities Act 2011, the Charities Statement of Recommended Practice (SORP), payroll tax and sales tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- inspecting correspondence with regulators and tax authorities
- discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud
- evaluating management's controls designed to prevent and detect irregularities
- identifying and testing journals, including journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions
- challenging assumptions and judgements made by management in their critical accounting estimates.



Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Kathryn Burton (Senior Statutory Auditor)**  
For and on behalf of HaysMac LLP, Statutory Auditor

Date: **20th March 2026**  
10 Queen Street Place,  
London,  
EC4R 1AG

# Financial statements



# Statement of financial activities, incorporating an income and expenditure account

Year ended 31 August 2025

The Anna Freud Centre Charity number 1077106, company number 03819888.

	Notes	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
		£	£	£	£
<b>Income from:</b>					
Grants, donations and legacies	2	787,596	3,803,695	4,591,291	3,571,282
Investments	3	64,219	-	64,219	149,212
<b>Charitable activities:</b>					
Clinical & preventative services		1,591,433	-	1,591,433	1,801,083
Research		1,786,884	3,425,656	5,212,540	3,306,587
Education & Training		8,277,918	-	8,277,918	11,412,141
Conference & study events		4,512,718	-	4,512,718	5,868,742
Schools		2,755,868	-	2,755,868	2,565,289
		18,924,821	3,425,656	22,350,477	24,953,842
Other		500,475	-	500,475	559,389
<b>Total income</b>		<b>20,277,111</b>	<b>7,229,351</b>	<b>27,506,462</b>	<b>29,233,725</b>
<b>Expenditure on:</b>					
4					
<b>Raising funds</b>					
Fundraising		632,406	-	632,406	538,365
Investment and management fees		27,309	-	27,309	19,682
Legal fees		2,403	-	2,403	-
		<b>662,118</b>	<b>-</b>	<b>662,118</b>	<b>558,047</b>
<b>Charitable activities</b>					
Clinical & preventative services		3,063,364	308,120	3,371,484	4,125,109
Applied Research & Evaluation		1,183,621	3,049,463	4,233,084	1,655,221
Education & Training		7,859,830	308,481	8,168,311	8,597,405
Research & Policy Development		3,387,985	2,089,607	5,477,592	5,683,713

	Notes	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
		£	£	£	£
Schools		5,042,504	1,283,667	6,326,171	6,068,864
User Participation, Library & Dissemination		1,403,703	16,741	1,420,444	1,328,421
		21,941,007	7,056,079	28,997,086	27,458,733
<b>Total expenditure</b>	<b>4</b>	<b>22,603,125</b>	<b>7,056,079</b>	<b>29,659,204</b>	<b>28,016,780</b>
<b>Net income/(expenditure) before investment gains</b>		(2,326,014)	173,272	(2,152,742)	1,216,945
Unrealized gains on investment		152,861	-	152,861	188,009
Net income / (expenditure)		(2,173,153)	173,272	(1,999,881)	1,404,954
Net movement in funds		(2,173,153)	173,272	(1,999,881)	1,404,954
Funds balance carried forward at 1 September	12	32,850,326	1,213,602	34,063,928	32,658,974
<b>Funds balance carried forward at 31 August</b>	<b>12</b>	<b>30,677,173</b>	<b>1,386,874</b>	<b>32,064,047</b>	<b>34,063,928</b>

There were no recognised gains or losses other than as disclosed in the statement of financial activities. All income and expenditure relate to continuing activities.

The accompanying notes form an integral part of these financial statements.

Full comparatives are shown in note 17.

# Balance sheet


Year ended 31 August 2025

Registered charity number 1077106, registered company number 03819888.

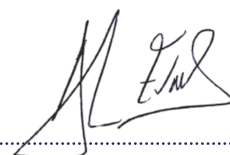
	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	6	35,723,486	35,877,478
Investments	7	3,041,811	2,852,039
		<u>38,765,297</u>	<u>38,729,517</u>
<b>Current assets</b>			
Debtors	8	4,614,638	3,931,325
Cash at bank and in hand		1,533,202	4,251,825
		<u>6,147,840</u>	<u>8,183,150</u>
<b>Creditors: amounts falling due within one year</b>	9	(6,753,341)	(6,684,915)
<b>Net current assets</b>		(605,501)	1,498,235
<b>Creditors: amounts falling due after more than one year</b>	10	(6,095,749)	(6,163,824)
<b>Total assets less total liabilities</b>		<b>32,064,047</b>	<b>34,063,928</b>
<b>Funds</b>	12		
General funds		5,299,176	6,638,094
Designated funds		25,377,997	26,212,232
Restricted funds		1,386,874	1,213,602
<b>Total funds</b>		<b>32,064,047</b>	<b>34,063,928</b>

The accompanying notes form an integral part of these financial statements.

The financial statements were approved and authorised for issue by the Board on 18 March 2026 and were signed below on its behalf by:



The Hon Michael Samuel MBE  
Chair of the Board of Trustees,



Andrew Evans  
Treasurer

# Statement of cash flow

Year ended 31 August 2025

Registered charity number 1077106, registered company number 03819888.

	2025	2024
<b>Reconciliation of movement in funds to net cash flow</b>	<b>£</b>	<b>£</b>
Net movement in funds	(1,999,881)	1,404,954
Depreciation charges	1,037,039	785,539
Income from investments	(64,219)	(149,212)
Unrealised investment (gains)	(152,862)	(188,009)
(Increase)/decrease in debtors	(683,313)	357,862
Increase/(decrease) in creditors	351	(2,769,465)
<b>Net cash flow (used in)/provided by operating activities</b>	<b>(1,862,885)</b>	<b>(558,331)</b>
<b>Cash flows from investing activities</b>		
Investment income	64,219	149,212
Purchase of tangible fixed assets	(883,047)	(915,748)
Disposal of tangible fixed assets	-	70,866
Depreciation charges on Disposal of tangible fixed assets	-	(70,866)
Purchase of investments	(64,219)	(149,212)
Disposal of investments	27,309	16,680
<b>(Decrease) in cash</b>	<b>(855,738)</b>	<b>(899,068)</b>
(Decrease) in cash and cash equivalents in the period	(2,718,623)	(1,457,399)
Cash and cash equivalents at the beginning of the period	4,251,825	5,709,224
Cash and cash equivalents at the end of the period	1,533,202	4,251,825
<b>Analysis of cash and cash equivalent</b>	<b>1,533,202</b>	<b>4,251,825</b>

Note 16 provides further detail of the movement in net debt.

# Notes to the financial statements

Year ended 31 August 2025

## 1. Accounting policies

### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

The Anna Freud Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Preparation of accounts on a going concern basis

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

### Charity information

The Anna Freud Centre (known as Anna Freud) is a company limited by guarantee (registered number 03819888), and a public benefit entity and registered charity in England and Wales (charity number 1077106). The address of the registered office is 4-8 Rodney Street, London, N1 9JH.

### b) Depreciation

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Freehold properties - 1.33% per annum

Furnishings and equipment - 25% per annum

### c) Investments

Investments are included in the balance sheet at market value. It is the charity's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising relating to previous years. As a result, the statement of financial activities does not distinguish between the valuation adjustments relating to sales and those relating to continued holdings as they are together treated as changes in the value of the investment portfolio throughout the year.

## **d) Income**

All income is recognised once the charity has entitlement to income. It is probable that income will be received and the amount of income receivable can be measured reliably. With grants and donations, once an award or pledge has been made in writing and if there are no restrictions or constraints on receiving the donation then this will be recognised in full once entitlement is established. All other incomes are recognised based on the matching principle, and so are related to the activity, otherwise they remain repayable and so deferred. Grant income is recognised under the accruals basis in line with staff costs.

## **e) VAT**

Where appropriate, expenditure includes irrecoverable value added tax.

## **f) Expenditure**

Direct costs have been charged to the relevant project it has arisen for. Overheads are apportioned across the organisation based on a percentage of direct costs. Governance costs include costs incurred in meeting constitutional and statutory requirements.

## **g) Employee benefits**

### **Pension costs**

The organisation offers employees a 6% contribution towards their pension based on their gross salary. Employees who do not opt out of the scheme are members of a group personal pension contributory system with Royal London, administered by The Anna Freud Centre.

### **Short-term benefits**

Short-term benefits including holiday pay are recognised as an expense in the period in which the service is received.

### **Employee termination benefits**

Termination benefits are accounted for on an accrual basis and in line with FRS 102.



## 2. Grants and donations

Year ended 31 August 2025

Registered charity number 1077106, registered company number 03819888.

	2025	2024
	£	£
<b>Unrestricted funds</b>		
Unrestricted general	787,596	629,618
<b>Unrestricted total</b>	<b>787,596</b>	<b>629,618</b>
<b>Restricted funds</b>		
<b>Clinical</b>		
<b>Early Years Core Funding</b>		
Munthe Family	50,000	50,000
Anonymous donor	3,600	3,600
City Bridge Trust	-	27,301
Campaign for Learning - Family financial resilience	-	20,734
<b>Kailo Project</b>		
University College London	57,707	129,333
<b>Child Psychotherapy Services</b>		
The Chesser Trust	15,000	15,000
Anonymous donor	3,600	3,600
Lord Leverhulme Charitable Trust	4,700	-
<b>Virtual Mental Health Leads</b>		
The Rayne Foundation	25,000	-
<b>Family Trauma STAMS Clinical</b>		
The Lightbulb Trust	5,000	-
Lord Leverhulme Charitable Trust	6,300	-
Sundry donors	250	-
<b>Reflective Parenting: Special</b>		
Anonymous donor	20,000	20,000
<b>NCEL Family Stories</b>		
Compass Wellbeing CIC	49,921	-
<b>Building Bridges - Barnet</b>		
John Lyon's Charity	35,000	-
<b>Family Stories</b>		
The Bloom Foundation	25,000	-
	<b>2025</b>	<b>2024</b>

	£	£
<b>Clinical Services</b>		
IMG Trust	-	15,000
<b>Reflective Care</b>		
John Lyon's Charity	-	62,796
The Rayne Foundation	-	25,000
<b>Applied Research and Evaluation</b>		
<b>UCL - ReSet</b>		
University College London	45,078	-
<b>NIHR UIP 2024</b>		
National Institute for Health and Care Research	20,921	-
Child Policy Research Unit 2024	-	-
University College London	6,949	-
<b>Child Policy Research Unit 2019</b>		
University College London	67,395	-
<b>NIHR UIP 2025</b>		
National Institute for Health and Care Research	14,065	-
<b>Linking Loss Study NIHR</b>		
Devon Partnership NHS Trust	32,901	-
University College London	8,226	-
<b>Image-Based Measure</b>		
University College London	17,678	26,518
<b>On the way to school</b>		
University College London	20,326	-
<b>My Story and Me Phase 2</b>		
National Institute for Health and Care Research	191,601	-
<b>Eating Disorder in Schools</b>		
University College London	19,654	-
<b>Enhancing CAMHS Referrals 2</b>		
Greater Manchester Mental Health NHS	6,367	-
<b>BESST</b>		
South London & Maudsley NHS Trust	-	10,738
<b>MARCH Emerging Minds UCL</b>		
University of Exeter	-	891

	2025	2024
	£	£
<b>Education and Training</b>		
<b>MSc Developmental Psychology</b>		
Anonymous donor	100,000	50,000
<b>MSc Early Child Developmental and Clinical Applications</b>		
The Chesser Trust	5,000	-
<b>Doctorate of Child and Adolescent Psychotherapy</b>		
The Chesser Trust	5,000	-
<b>PGS central costs</b>		
Kings College London	16,246	16,290
<b>Drinka Scholarships &amp; Bursaries</b>		
Barbara Throckmorton Drinka Scholarship Fund	2,412	2,350
<b>AF Academy</b>		
The Fidelity UK Foundation	226,940	-
<b>CEO Projects</b>		
<b>ChAPTRe</b>		
<b>Lighthouse Parenting Programme Evaluation</b>		
Foundations, the What Works Centre for Children's Social Care	-	971
<b>Systematic review of parenting interventions</b>		
Foundations, the What Works Centre for Children's Social Care	52,762	-
<b>ERiC study</b>		
Kavli Trust	141,642	154,589
<b>NIHR LIMITLESS 2</b>		
University of East Anglia	5,452	-
<b>RESET</b>		
Newcastle University	5,396	-
<b>International Psychoanalytical Association Research</b>		
International Psychoanalytical Association	-	9,158
<b>Closing the Gap Acceleration</b>		
Pears Foundation	-	150,000
<b>Research</b>		
<b>University College London collaborations</b>		
Anonymous donor	-	35,000
Psychoanalytic Electronic Publishing	48,773	-
Virginia Tech Carillion School of Medicine	341,122	-
Fund for Psychoanalytic Research of the American Psychoanalytic Association	-	11,148

	2025	2024
	£	£
The Royal Australian and New Zealand College of Psychiatrists	-	56,201
<b>Perinatal Research</b>		
Barts Health NHS Trust	-	6,371
National Institute for Health and Care Research	4,790	4,790
Devon Partnership NHS Trust	18,821	-
The Royal Foundation of The Prince and Princess of Wales	29,959	-
<b>The UK Trauma Council</b>		
The ORP Foundation	-	10,000
University College London	4,424	18,138
<b>Supporting children and families following domestic abuse</b>		
The Dahan Family Foundation	95,000	94,882
<b>SUMMIT</b>		
University College London	101,530	126,118
<b>Children of the 2020s</b>		
University College London	2,557	-
<b>Systematic review of interventions for displaced children and families</b>		
Foundations, the What Works Centre for Children's Social Care	29,998	-
<b>My Voice</b>		
University College London	2,732	-
<b>Schools</b>		
<b>Knowledge Dissemination in Schools</b>		
<b>Mentally Healthy Schools</b>		
Paul Hamlyn Foundation	44,000	44,000
The AIM Foundation	35,000	35,000
Berry Street Foundation	37,377	21,103
Munthe Family	-	50,000
Sundry donors	-	100
<b>National Programmes</b>		
<b>MHiS Schools Trainings</b>		
Ford Britain Trust	-	2,150
Google UK Limited	981	-
<b>National Programmes</b>		
Bukhman Philanthropies	324,145	-
Anonymous donor	28,903	-

	2025	2024
	£	£
<b>Autism and Wellbeing in Schools</b>		
Anonymous donor	450,000	300,000
<b>Inclusion &amp; Specialist Help in Schools</b>		
<b>The Family School</b>		
Anonymous donor	50,000	50,000
<b>Central Costs</b>		
Garfield Weston Foundation	75,000	-
Anonymous donor	30,000	-
Porticus UK	-	132,794
<b>Clinical Help in Schools</b>		
<b>Schools Support Service</b>		
The Hands Family Trust	211,593	-
Garfield Weston Foundation	-	100,000
The Prudence Trust	-	100,000
Westminster Foundation	-	100,000
The Julia and Hans Rausing Trust	-	300,000
The Julia Rausing Trust	500,000	500,000
Kewan Estate	-	50,000
<b>Central Support Services</b>		
<b>User Participation</b>		
University of Cambridge	33,481	-
<b>Restricted total</b>	<b>3,803,695</b>	<b>2,941,664</b>
<b>Grand total</b>	<b>4,591,291</b>	<b>3,571,282</b>

### 3. Investment income

	2025	2024
	£	£
Income from listed investments	64,219	149,212

### 4. Total expenditure

#### Total expenditure year ended 31 August 2025

	Salaries	Consultants	PG grants	Other expense	Support costs	Total 2025	Total 2024
	£	£	£	£	£	£	£
<b>Cost of raising funds</b>							
Fundraising	607,240	6,925	-	18,241	-	632,406	538,365
Investment management fees	-	-	-	27,309	-	27,309	19,682
Legal fees	-	-	-	2,403	-	2,403	-
	607,240	6,925	-	47,953	-	662,118	558,047
<b>Charitable expenditure</b>							
Clinical and preventative services	2,210,755	117,228	-	31,579	1,011,922	3,371,484	4,125,109
Applied Research and Evaluation	1,314,489	(36,924)	-	2,364,018	591,501	4,233,084	1,655,221
Education and Training	4,770,655	279,603	79,145	787,442	2,251,466	8,168,311	8,597,405
Research and Policy Development	2,332,471	350,944	469,567	971,110	1,353,500	5,477,592	5,683,713
Schools	3,981,917	148,603	100,000	460,457	1,635,194	6,326,171	6,068,864
User Participation, Library and Dissemination	1,311,632	-	-	108,812	-	1,420,444	1,328,421
	15,921,919	859,454	648,712	4,723,418	6,843,583	28,997,086	27,458,733
<b>Total expenditure</b>	<b>16,529,159</b>	<b>866,379</b>	<b>648,712</b>	<b>4,771,371</b>	<b>6,843,583</b>	<b>29,659,204</b>	<b>28,016,780</b>

Costs are allocated directly to the activities they relate to. Central function costs, including salary and overheads, are allocated to each activity based on the proportion of staff time spent on that activity.

## Total expenditure year ended 31 August 2024

	Salaries £	Consultants £	PG grants £	Other expense £	Support costs £	Total 2024 £
<b>Cost of raising funds</b>						
Fundraising and publicity	506,224	18,000	-	14,141	-	538,365
Investment management fees	-	-	-	19,682	-	19,682
	506,224	18,000	-	33,823	-	558,047
<b>Charitable expenditure</b>						
Clinical	2,746,107	136,145	-	98,372	1,144,485	4,125,109
Applied Research and Evaluation	1,049,625	2,855	-	175,457	427,284	1,655,221
Education and Training	4,614,689	271,466	83,512	1,725,033	1,902,705	8,597,405
Research and Policy Development	2,272,853	641,396	631,992	824,978	1,312,494	5,683,713
Closing The Gap Acceleration	-	-	-	-	-	-
Schools	4,031,956	161,668	100,000	304,524	1,470,716	6,068,864
User Participation, Library and Dissemination	1,027,685	185,249	-	115,487	-	1,328,421
	15,742,915	1,398,779	815,504	3,243,851	6,257,684	27,458,733
<b>Total expenditure</b>	<b>16,249,139</b>	<b>1,416,779</b>	<b>815,504</b>	<b>3,277,674</b>	<b>6,257,684</b>	<b>28,016,780</b>

## 5. Staff costs and numbers

	2025	2024
	£	£
<b>a) Staff costs</b>		
Wages and salaries	15,720,605	15,292,479
Social security costs	1,762,416	1,542,250
Pension costs	841,717	783,245
	<b>18,324,738</b>	<b>17,617,974</b>

	2025	2024
<b>Emoluments over £60,000</b>	No.	No.
£60,001 – £70,000	25	20
£70,001 – £80,000	11	12
£80,001 – £90,000	6	4
£90,001 – £100,000	1	1
£100,001 – £110,000	4	5

Staff costs include seconded staff costs amounting to £726,896 (2024: £626,530).

Staff costs also includes staff redundancy payments amounting to £188,777 (2024: £62,426).

	2025	2024
<b>The average number of employees analysed by function was:</b>	No.	No.
Clinical	49	79
Education and Training	93	111
Research	179	173
Conferences	74	25
Schools	77	95
	<b>472</b>	<b>483</b>

Pension contributions of £175,935 were made to those receiving emoluments over £60,000 (2024: £156,583).

The total remuneration paid to key management personnel in the period was £913,233 (2024: £802,211).

### b) Trustees

No trustee received remuneration for their services during the year (2024: £nil).

Reimbursed expenses were £1,237 (2024: £nil).

## 6. Tangible fixed assets

	Freehold land	Freehold properties	Furnishings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2024	8,110,690	28,112,281	2,098,983	38,321,954
Additions	-	-	883,047	883,047
At 31 August 2025	8,110,690	28,112,281	2,982,030	39,205,001
<b>Depreciation</b>				
At 1 September 2024	-	1,967,860	476,616	2,444,476
Charge for the year	-	374,830	662,209	1,037,039
At 31 August 2025	-	2,342,690	1,138,825	3,481,515
<b>Net book value</b>				
At 31 August 2025	8,110,690	25,769,590	1,843,206	35,723,486
At 31 August 2024	8,110,690	26,144,421	1,622,367	35,877,478

## 7. Investments

	2025	2024
	£	£
Market value at 1 September 2024	2,852,039	2,534,501
Additions	64,219	149,212
Investment & management fees	(27,309)	(19,682)
Unrealized gains on investment	152,862	188,008
<b>Market value at 31 August 2025</b>	<b>3,041,811</b>	<b>2,852,039</b>
<b>Historical cost at 31 August 2025</b>	<b>2,074,641</b>	<b>2,074,641</b>
Listed investments (market value)		
UK fixed interest	241,720	268,065
UK equity shares	58,068	91,814
Overseas equities	1,723,734	1,566,316
Property	82,043	88,425
Alternative Assets	224,192	208,936
<b>Market value of listed investments</b>	<b>2,329,757</b>	<b>2,223,556</b>
Cash	712,054	628,483
<b>Total</b>	<b>3,041,811</b>	<b>2,852,039</b>

The investment managers, Cazenove, invest in a wide range of investments and the Trustees regularly review performance. The investment managers are remunerated by a percentage of the value of the fund and the charge for 2025 was £8,368 (2024: £5,140).

## 8. Debtors

	2025	2024
	£	£
Trade Debtors	1,524,484	656,454
Prepayments and accrued income	2,950,242	3,273,756
Other Debtors	139,912	1,115
	<b>4,614,638</b>	<b>3,931,325</b>
<b>Debtors: amounts falling due within one year</b>		
Trade debtors	1,524,485	656,454
Prepayments and accrued income	2,611,306	2,916,621
Other debtors	139,912	1,115
	<b>4,275,703</b>	<b>3,574,190</b>
<b>Debtors: amounts falling due after one year</b>		
Prepayments and accrued income	338,936	357,135
	<b>338,936</b>	<b>357,135</b>

## 9. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade and other creditors	812,021	907,088
Taxation and social security costs	432,095	616,244
Accruals and deferred income	5,509,225	5,161,583
	<b>6,753,341</b>	<b>6,684,915</b>
<b>Analysis of accruals and deferred income</b>		
Other deferred income at the start of the period	5,161,583	7,817,871
Amounts released to income in the year	(4,643,783)	(7,074,348)
Amounts deferred in the year	4,991,425	4,418,060
<b>Other deferred income at the end of the period</b>	<b>5,509,225</b>	<b>5,161,583</b>

Deferred income relates to service level agreements and short course and training income that relates to future periods.

## 10. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank Loans	4,893,084	4,893,084
DfE Family School Contribution	1,202,665	1,270,741
	<b>6,095,749</b>	<b>6,163,825</b>
<b>The analysis of bank loans is as follows:</b>		
Due in 1-2 years	154,505	4,893,084
Due in 3 - 5 years	706,306	-
Due beyond 5 years	4,032,273	-
	<b>4,893,084</b>	<b>4,893,084</b>

A loan of £4.9m was agreed on the 27 September 2019 for a period of 5 years on a fixed rate basis of 2.87%.

New fixed rate agreed on 31 July 2025 at 6.9% with 18 months principle repayment holiday. This is a fixed rate loan secured against the freehold land at Rodney Street N1 9JH.

	2025	2024
	£	£
<b>The analysis of the DfE's contribution is as follows:</b>		
Income		
Recognised in 1 - 2 years	68,075	68,075
Recognised in 3 - 5 years	204,226	204,226
Recognised beyond 5 years	930,364	998,439
	<b>1,202,665</b>	<b>1,270,740</b>

The DfE have contributed £1,701,885 to the construction of the Family School which was received in full in December 2019 and is recognised over the course of the 25 year lease which commenced in May 2019.

## Details of designated funds

### **Fixed asset fund**

Fixed asset fund matches reserves with fixed assets held and used directly for charity purposes.

### **EBPU - Evidence Based Practice Unit**

Service development and evaluation has been growing for the past few years and to enable further growth funds are being designated by self-generated surpluses and used to innovate in Applied Research & Evaluation.

### **CORC – The Child Outcomes Research Consortium**

CORC collects and uses evidence to enable more effective child-centred support, services and systems to improve children and young people's mental health and wellbeing. As a result of the merger of CORC into the Anna Freud Centre in September 2021, there were reserves transferred which are being held to continue to invest in this work.

## Details of restricted funds

### **Clinical projects**

Include Reflective Fostering, Reflective Parenting, Kailo and Early Years.

### **Applied Research projects**

Include Violence Reduction Unit and Nested Evaluation projects.

### **Education and Training**

Includes funds for Scholarship awards and Choosing Treatments projects.

### **Research and Policy Development**

Includes funding for the UK Trauma Council, Bereavement Evaluation, Supporting Parents and ERiC Study.

### **Schools**

Includes Autism and Wellbeing in Schools, Schools Outreach Service, Mentally Healthy Schools Website and Alternative Provision schooling models such as the Family School roll out and dissemination.

## 11. Operating lease commitments

	2025	2024
	£	£
Operating leases	38,753	46,807
	<b>38,753</b>	<b>46,807</b>
Due in less than 1 year	10,334	9,854
Due in 1-2 years	10,334	9,854
Due in 3-5 years	18,085	27,099
Due beyond 5 years	-	-
	<b>38,753</b>	<b>46,807</b>

## 12. Statement of funds

	1 September 2024	Income	Expenditure	Investment gains and revaluations	31 August 2025
	£	£	£	£	£
<b>General funds</b>	6,638,094	20,251,146	(21,742,925)	152,861	5,299,176
<b>Designated funds</b>					
Fixed asset fund	25,615,553	-	(722,773)	-	24,892,780
EBPU	208,510	25,965	(75,894)	-	158,581
CORC	388,170	-	(61,534)	-	326,636
<b>Total designated funds</b>	26,212,232	25,965	(860,200)	-	25,377,997
<b>Restricted funds</b>					
Clinical projects	90,558	301,077	(308,120)	-	83,515
Applied Research	44,053	2,957,240	(3,049,463)	-	(48,170)
Education & Training	28,015	355,598	(308,481)	-	75,132
Research & Policy Development	298,310	1,794,956	(2,089,607)	-	3,659
Schools	752,666	1,786,999	(1,283,667)	-	1,255,998
Central Support Services	0	33,481	(16,741)	-	16,740
<b>Total restricted funds</b>	1,213,602	7,229,351	(7,056,079)	-	1,386,874
<b>Total funds</b>	<b>34,063,928</b>	<b>27,506,462</b>	<b>(29,659,204)</b>	<b>152,861</b>	<b>32,064,047</b>

## 13. Related parties and related party transactions

Trustees and related parties made donations totalling £65,718 in the year to the Anna Freud Centre. (2024: £116,453)

## 14. Pension commitments

The organisation makes contributions to personal pension schemes on behalf of some of its employees. Contributions in the year totalled £841,717 (2024: £783,245). Amounts owing to the scheme at 31 August 2025 were £105,984 (2024: £108,711)



## 15. Analysis of net assets between funds

Fund balances at 31 August 2025 are represented by:

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	10,830,705	24,892,781	-	35,723,486
Investments	3,041,811	-	-	3,041,811
Long term creditors	(6,095,749)	-	-	(6,095,749)
Net current assets	(2,477,591)	485,216	1,386,874	(605,501)
	<b>5,299,176</b>	<b>25,377,997</b>	<b>1,386,874</b>	<b>32,064,047</b>

Fund balances at 31 August 2024 comparative are represented by:

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	10,261,926	25,615,552	-	35,877,478
Investments	2,852,039	-	-	2,852,039
Long term creditors	(6,163,824)	-	-	(6,163,824)
Net current assets	(312,047)	596,680	1,213,602	1,498,235
	<b>6,638,094</b>	<b>26,212,232</b>	<b>1,213,602</b>	<b>34,063,928</b>

## 16. Analysis of changes in debt

	At 1 September 2024	Cash flows	At 31 August 2025
	£	£	£
<b>Cash and cash equivalents</b>			
Cash	4,251,825	(2,718,623)	1,533,202
	<b>4,251,825</b>	<b>(2,718,623)</b>	<b>1,533,202</b>
<b>Borrowings</b>			
Debt due within one year	-	-	-
Debt due after one year	(4,893,084)	-	(4,893,084)
	<b>(4,893,084)</b>	<b>-</b>	<b>(4,893,084)</b>
<b>Total</b>	<b>(641,258)</b>	<b>(2,718,623)</b>	<b>(3,359,881)</b>

## 17. Comparative statement of financial activities (2024) year ended 31 August 2024

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
<b>Income from:</b>			
Grants, donations and legacies	629,618	2,941,664	3,571,282
Investments	149,212	-	149,212
<b>Charitable activities</b>			
Clinical and preventative services	1,801,083	-	1,801,083
Research	1,974,657	1,331,930	3,306,587
Education and Training	11,412,141	-	11,412,141
Conference and study events	5,819,011	49,731	5,868,742
Schools	2,565,289	-	2,565,289
	<b>23,572,181</b>	<b>1,381,661</b>	<b>24,953,842</b>
Other	559,389	-	559,389
<b>Total income</b>	<b>24,910,400</b>	<b>4,323,325</b>	<b>29,233,725</b>
<b>Expenditure on:</b>			
<b>Raising funds</b>			
Fundraising and publicity	538,365	-	538,365
Investment and management fees	19,682	-	19,682
	<b>558,047</b>	<b>-</b>	<b>558,047</b>
<b>Charitable activities</b>			
Clinical & preventative services	3,637,579	487,530	4,125,109
Applied Research & Evaluation	1,328,836	326,385	1,655,221
Education & Training	8,503,977	93,428	8,597,405
Research & Policy Development	4,052,286	1,631,427	5,683,713
Schools	4,875,625	1,193,239	6,068,864
User Participation, Library & Dissemination	1,328,421	-	1,328,421
	<b>23,726,724</b>	<b>3,732,009</b>	<b>27,458,732</b>
<b>Total expenditure</b>	<b>24,284,771</b>	<b>3,732,009</b>	<b>28,016,780</b>

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
<b>Net income / (expenditure) before investment gains</b>	625,629	591,316	1,216,945
Unrealised gains on investment	188,009	-	188,009
<b>Net income / (expenditure)</b>	<b>813,638</b>	<b>591,316</b>	<b>1,404,954</b>
Net movement in funds	813,638	591,316	1,404,954
Funds balance carried forward at 1 September 2023	32,036,688	622,286	32,658,974
<b>Funds balance carried forward at 31 August 2024</b>	<b>32,850,326</b>	<b>1,213,602</b>	<b>34,063,928</b>

# References

- <sup>1</sup> NHS Digital (2024). Adult Psychiatric Morbidity Survey: Survey of Mental Health and Wellbeing, England 2023–24. <https://digital.nhs.uk/data-and-information/publications/statistical/adult-psychiatric-morbidity-survey/survey-of-mental-health-and-wellbeing-england-2023-24>
- <sup>2</sup> NHS Digital (2024). Mental Health Services Monthly Statistics. <https://digital.nhs.uk/data-and-information/publications/statistical/mental-health-services-monthly-statistics>
- <sup>3</sup> Anna Freud Centre (n.d.). UK Trauma Council. <https://www.annafreud.org/get-involved/networks/uk-trauma-council/>

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building the mental  
wellbeing of the  
next generation

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