

COIMA RES S.p.A. SIIQ
Via della Moscova n. 18
20121 - Milan

Fax: +390273965049
Registered Mail: coimares@legalmail.it
Kind attention of Legal Function

RE: ALTERNATE MEMBER OF THE BOARD OF STATUTORY AUDITOR

With reference to the Ordinary Shareholders' meeting of COIMA RES S.p.A. SIIQ (the "**Company**"), to be held on March 17th 2017, at 9.00 am at the Riccardo Catella Foundation in Milan, Via Gaetano De Castillia 28, in a single call, to deliberate, among other things, the following agenda item:

"4. *Integration of Board of Statutory Auditors with the appointment of a third alternate auditor; resolutions related and consequent.* "

the shareholder COIMA Srl, based in Milan, Via Fatebenefratelli 9, VAT 11814270150, Tax Code and registration number in the Milan Companies Register no. 00612730168, owner, as of today, of n. 80,000 ordinary shares, equal to 0.22% of the share capital subscribed and paid,

propose

also pursuant to art. 29 of the Bylaws, the appointment of the following candidate as the third alternate auditor of the Company to complete the Board of Statutory Auditors:

#	Second name	Name	Date and place of birth	Fiscal Code	Gender (M/F)
1	Catalano	Maria	Milan, March 1st, 1980	CTLMRA80C41 F205V	F

It is hereby reminded that COIMA S.r.l. is part of the shareholders' agreement, dated December 1, 2015, signed between Manfredi Catella, COIMA S.r.l., COIMA SGR S.p.A. and Qatar Holding.

* * *

The proposal is accompanied by the following documentation and COIMA S.r.l. authorizes, for matters within its competence, COIMA RES S.p.A. SIIQ to publish them all:

- a declaration by which the candidate accepts her candidature and certifies, under her own responsibility, that there aren't causes for ineligibility, forfeiture and incompatibility and that she meets all the requirements - such as integrity, independence and professionalism - and, in general, all those prescribed by the standards, regulations and by the By-Laws of the Company in relation to the Board of Statutory Auditors;
- candidate's declaration certifying that she meets the independence requirements established by law (art. 148, paragraph 3, of Legislative Decree no. 24 February 1998 no. 58, as amended);
- certificate which confirms that COIMA S.r.l. owns, as of today, n. 80,000 shares of COIMA RES S.p.A. SIIQ;

- curriculum vitae, personal and professional characteristics of the candidate and the indication of positions held in other companies; and
- copy of the identity card.

* * * *

Where COIMA RES S.p.A. SIQ needed to contact COIMA S.r.l., please contact Paola Visani, tel. +39 02/29062683, fax: +39 02/29013333 fax, email: paola.visani@coima.it

Milan, March 1st, 2017

Signed by

Paola Visani

Executive Director

This letter has been translated into English language only for the convenience of international readers.