

ILLIMITY CONCLUDES PURCHASES OF NON-PERFORMING LOANS OF APPROXIMATELY 350 MILLION EURO

Milan, 7 October 2021 – **illimity Bank S.p.A.** (“illimity” or the “Bank”) announces that during the third quarter of 2021 it purchased two separate non-performing loan (“NPL”) portfolios, mainly corporate, involving around a thousand debtors and having a total gross book value (“GBV”) of approximately 300 million euro, and 5 “Special Real Estate Situations” classified as unlikely-to-pay (“UTP”) and NPLs having a GBV of approximately 50 million euro.

The loans, which were purchased on both the primary and secondary markets, have a total gross book value of approximately 350 million euro, of which around 158 million euro secured and 192 million euro unsecured.

With these transactions, which confirm illimity’s dynamism in the sector, the total gross book value of non-performing loans purchased by the Bank rises to approximately 8.5 billion euro.

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform, neprix, and provides digital direct banking services through illimitybank.com. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the illimity Group. The story of illimity began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the Star segment. The banking group, headquartered in Milan, can already count on over 600 employees and ended first half 2021 with assets exceeding 4 billion euro.