



PRESS RELEASE PURSUANT TO ART.17 OF AIM ITALIA RULES FOR COMPANIES

Milan, February 14, 2018 – SPAXS S.p.A. (“**SPAXS**” or the “**Company**”), pursuant to art. 17 of AIM Italia Issuers’ Regulation (*Regolamento Emittenti AIM Italia*), informs that, on the basis of the notices received on February 12 and 14 by, respectively, Credit Suisse Securities (Europe) Limited and Atlas Merchant Capital Fund LP, significant shareholders holding a participation in the share capital of the Company above the materiality threshold of 5% (“significant shareholders”) are the following:

Shareholder	% share capital with voting rights
AMC Metis S.a.r.l. (*)	7,67%
SDP Capital Management (Malta) Ltd	6%
Kairos Partners SGR S.p.A.	5,98%
Numen Capital LLP	5,75%
Tensile Capital Partners L.P.	5%

(*) *Company indirectly held by Atlas Merchant Capital Fund LP (declarant subject).*

Based on the notices received by SPAXS, according to the applicable laws and regulations, there are no shareholders other than those indicated above with a shareholding at least equal to 5% of the share capital with voting rights of the Company.

Pursuant to the art. 26 of AIM Italia Issuers’ Regulation, the names of relevant shareholders are reported on the company website www.spaxs.it in section “*Investor Relations / Share capital*”.

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SPAXS is the first SPAC with an investment policy focused on the financial services sector and will be dedicated to the creation of an active operator in "Mid-Corporate" services, in the non-performing loans market and in the offer of high-rate digitization services in order to capitalize at best the professional skills of the Promoters, unique in the Italian context, maximizing the creation of value for shareholders. The Promoters intend to take control over the management of the target and covering the key roles of the operational management of the combined entity constituting with other 4 primary managers a team of the highest level with proven professionalism and competence, with an exceptional network and whose interests will be in strong alignment with investors.



Starting from February 1, 2018, Ordinary Shares and Conditional Shares Rights of SPAXS are traded on AIM Italia/Mercato Alternativo del Capitale, MTF organized and managed by Borsa Italiana.

Ordinary Shares: ISIN – IT0005321317; Ticker Bloomberg SPAX IM; Ticker Thomson Reuters SPAX.MI;

Conditional Shares Rights: ISIN – IT0005321291; Ticker Bloomberg DSPAX IM; Ticker Thomson Reuters SPAX_r.MI;

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