

ILLIMITY EXITS FROM THE SME STATUS (SMALL AND MEDIUM-SIZE ENTERPRISE) THANKS TO THE GROWTH OF ITS MARKET CAP

Milan, 5 January 2023 – **illimity Bank S.p.A.** announces that, since the transitional regime based on the turnover criterion¹ no longer applies, following the increase of its market capitalization above the reference threshold (500 million euro²) for three consecutive years (2020-2021-2022), it no longer qualifies as SME pursuant to art. 1, paragraph 1, letter w-quater.1) of Legislative Decree 24 February 1998, n. 58 referred to as Consolidated Law on Finance (“TUF”).

Please note that for the purposes of disclosure obligations related to significant shareholdings, pursuant to art. 120 of the TUF, the additional relevant threshold which applies is equal to 3% of the illimity’s share capital. Hence, shareholders that, as of the date of this press release, hold a stake above the 3% threshold but below the 5% one, should notify Consob and illimity in accordance with Articles 117, paragraph 2-bis, and 121, paragraph 3-bis, adopted by resolution n. 11971 of 14 May 1999 (**Issuers’ Regulations**).

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform neprix, and provides digital direct banking services through illimitybank.com. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale

¹ Two consecutive years envisaged by the transitional regime (referred to in paragraph 2 of art. 44-bis of the D.L. n. 76 of 16.7.2020, coordinated with the Conversion Law n. 120 of 11.9.2020) have passed.

² In accordance with the provisions of Article 2-ter of Consob's Issuers' Regulations, containing "Provisions implementing the definition of SMEs", the capitalisation conditions (pursuant art. 1 w-quater.1 of the Consolidated Law on Finance), were verified by calculating the simple average of daily capitalisations (official price multiplied by the number of ordinary shares) recorded during year.



S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the Star segment. The banking group, headquartered in Milan, can already count on over 850 employees and ended at 30 September 2022 with assets of around 5.3 billion euro.