

**THE PROSPECTUS FOR THE ADMISSION TO LISTING ON THE MTA OF THE  
ORDINARY SHARES AND CONDITIONAL SHARE RIGHTS OF ILLIMITY  
HAS BEEN PUBLISHED**

*Milan, 1 March 2019* – Following the press release dated 28 February 2019, Banca Interprovinciale S.p.A. (the “**Bank**”) and SPAXS S.p.A. (“**SPAXS**”) announce that today the Prospectus for the admission to trading of the ordinary shares and the conditional share rights of **illimity** on the Italian Stock Exchange (Mercato Telematico Azionario, “**MTA**”) has been filed with the Consob and it is available to the public on the Issuer’s office in Milan, Via Soperga 9 - 20124, on the Issuer’s office in Modena, Via Emilia Est, 107 - 41121 Modena. It is also available on the Issuer’s web site [www.bancainterprovinciale.it](http://www.bancainterprovinciale.it) and [www.illimity.com](http://www.illimity.com).

The notice of the publication of the Prospectus will be advertised on 2 March 2019 on the newspaper Il Sole 24 Ore.

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**SPAXS**

SPAXS, promoted by Corrado Passera and Andrea Clamer, is the first Italian entrepreneurial SPAC (Special Purpose Acquisition Company) created to acquire and capitalise a company operating in the banking sector. The institutional placement of SPAXS, completed on 26 January 2018 for Euro 600 million, qualified the Company as the largest SPAC in Italy. As of 1 February 2018, SPAXS has been listed on the AIM Italia/Mercato Alternativo del Capitale, organized and operated by Borsa Italiana S.p.A.. On 13 April, it announced the Business Combination with Banca Interprovinciale, which has been operating in the SME segment since 2009 and has approximately Euro 1 billion in total assets and nearly Euro 60 million in equity. The transaction, approved by the SPAXS Shareholders’ Meeting on 8 August 2018, was finalised on 20 September 2018 and will be completed with the reverse merger of SPAXS into the Bank at the end of the authorisation process.



BANCA  
INTERPROVINCIALE



**illimity**  
BANCA OLTRE LA FORMA



**illimity**

**illimity** is the new, fully-digital bank specialized in credit for the Italian SMEs and run by Corrado Passera. The bank will take on the name **illimity** once the planned merger between SPAXS and its subsidiary, Banca Interprovinciale, is complete. **illimity** operates in the underserved segments of credit to SMEs with high potential but with a suboptimal financial structure and/or a low rating or unrated, including the segment of non-performing SMEs (known as “Unlikely-To-Pays”); it will purchase and manage Corporate Non-Performing Loans (NPLs), secured and unsecured; from 2019, it will also offer digital direct banking services to retail and corporate customers.

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