



NEW BOARD OF DIRECTORS APPOINTED AT BANCA INTERPROVINCIALE

THE SAME BOARD WILL ALSO GUIDE ILLIMITY

CORRADO PASSERA WILL BE THE CEO, ROSALBA CASIRAGHI THE CHAIR

Milan, 5 September 2018 - SPAXS S.p.A. announces that, based on the information received from Banca Interprovinciale and in line with the agreements with the Bank as part of the Business Combination approved by the SPAXS Shareholders' Meeting on 8 August 2018, Banca Interprovinciale appointed its new Board of Directors during its Shareholders' Meeting.

The new Board of Directors, which will take office as from the date the Business Combination becomes effective, expected by the end of September, consists of nine members, all non-executive members with the exception of the CEO, and will hold office for the next three years. The same Board will also guide **illimity**, the new bank that will be created with the Business Combination between SPAXS and Banca Interprovinciale.

Corrado Passera will be the Chief Executive Officer of the bank and Rosalba Casiraghi will act as the Chair.

The new Board is therefore composed as follows:

- Rosalba Casiraghi – Chair
- Corrado Passera – Chief Executive Officer
- Massimo Brambilla - Director
- Giancarlo Bruno – Director
- Elena Cialliè – Director
- Robert Edward Diamond – Director
- Sigieri Diaz della Vittoria Pallavicini – Director
- Alessandro Gennari - Director
- Maurizia Squinzi – Director

Corrado Passera – Executive Chairman of SPAXS - commented:

“The governance of the new bank will be in line with international best practices, with the extensive presence of independent members and very high-standing profiles, as well as with significant and complementary expertise and skills.

*This team’s strength is the long-standing and diversified expertise of its members and this will result in a significant competitive advantage for **illimity**. I am proud to work with this team of excellent professionals and I believe that they can help us reaching the ambitious goals that we have set ourselves.*

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SPAXS S.p.A., Registered Office Via Mercato 3, 20121 Milan, Italy – Tel. +39 02 36596000, Fax +39 02 36596000 Share Capital Euro 61,800,000.00 fully paid up.

Tax code, VAT number and registration with the Milan-Monza-Brianza-Lodi Company Register No. 10147580962, Milan REA 2509641



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