

A SECOND LIST FOR THE RENEWAL OF THE BOARD OF DIRECTORS HAS BEEN SUBMITTED

Milan, 26 March 2021 – With regard to the renewal of the Board of Directors of illimity Bank S.p.A., on the agenda of the Ordinary Shareholders' Meeting called on 22 April 2021, illimity Bank S.p.A. gives notice that, in addition to the list of candidates submitted by the Board of Directors, on 25 March 2021, a list has been submitted by several funds, proposing as candidates:

1. Patrizia Canziani
2. Giovanni Majnoni D'Intignano
3. Valeria Portale

Full disclosure of candidates' personal and professional characteristics and the related documentation will be made available to the public on www.illimity.com, *Investor Relations – Shareholders' Meetings and BoD* section, at the registered office of the Bank in Milan, Via Soperga n. 9 - in accordance with the provisions of the Council of Ministry President's Decree (DPCM) dated 2 March 2021 and of Legislative Decree no. 15 of 23 February 2021 – at Borsa Italiana S.p.A. and on the authorised storage platform "1INFO Storage" (www.1info.it) within the terms set forth by law (within 1 April 2021).

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform, neprix, provides digital direct banking services through illimitybank.com and, with illimity SGR, over the next few months will set up and manage the first Alternative Investment Fund for corporate loans. The story of illimity began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two, giving rise to "illimity Bank S.p.A." which has been listed on the Italian Stock Exchange since 5 March 2019, (ticker "ILTY"), first on MTA exchange and since September 2020 on the Star Segment. The banking group, headquartered in Milan, can already count on over 600 employees and, in 2020, it closed with assets exceeding 4 billion euro.