



**PRESS RELEASE PURSUANT TO ARTICLE 17 OF AIM ITALIA RULES FOR COMPANIES**

Milan, 01 October 2018 – SPAXS S.p.A., pursuant to Article 17 of the AIM Italia Issuers' Regulations (*Regolamento Emittenti AIM Italia*), hereby informs that, as a result of the execution of the capital increase of SPAXS through the issue of 981,144 new SPAXS ordinary shares and the resulting diluting effects, on the basis of the notices received, the following shareholders hold a shareholding at least equal to 5% of the share capital with voting rights of the Company ("significant shareholders"):

Shareholder	% share capital with voting rights
SDP RAIF - Genesis <sup>(1)</sup>	8,20%
AMC Metis S.a.r.l. <sup>(2)</sup>	7,54%
Tensile-Metis Holdings S.a.r.l. <sup>(3)</sup>	6,07%
Kairos Partners SGR S.p.A.	5,88%

(1) Investment fund managed by SDP Capital Management Ltd

(2) Company held by Atlas Merchant Capital Fund LP

(3) Company held by Tensile Capital Management LLC

Based on the notices that have been given to SPAXS under the applicable regulations, there are no other shareholders, other than those indicated above, who hold at least 5% of the share capital with voting rights.

Pursuant to the art. 26 of AIM Italia Issuers' Regulation, the names of significant shareholders are reported on the company website [www.spaxs.it](http://www.spaxs.it) in section "Investor Relations/Share capital".

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### **SPAXS**

SPAXS, promoted by Corrado Passera and Andrea Clamer, is the first Italian entrepreneurial SPAC (Special Purpose Acquisition Company) created to acquire and capitalise a company operating in the banking sector. The institutional placement of SPAXS, completed on 26 January 2018 for Euro 600 million, qualified the Company as the largest SPAC in Italy. As of 1 February 2018, SPAXS has been listed on the AIM Italia/Mercato Alternativo del Capitale, organized and operated by Borsa Italiana S.p.A.. On 13 April, it announced the Business Combination with Banca Interprovinciale, which has been operating in the SME segment since 2009 and has approximately Euro 1 billion in total assets and nearly Euro 60 million in equity. The transaction, approved by the SPAXS Shareholders' Meeting on 8 August 2018, was finalised on 20 September 2018.

### **illimity**

illimity is the new, fully-digital bank specialized in credit for the Italian SMEs and run by Corrado Passera. The bank will take on the name **illimity** once the planned merger between SPAXS and its subsidiary, Banca Interprovinciale, is complete. **illimity** operates in the underserved segments of credit to SMEs with high potential but with a suboptimal financial structure and/or a low rating or unrated, including the segment of non-performing SMEs (known as "Unlikely-To-Pays"); it will purchase and manage Corporate Non-Performing Loans (NPLs), secured and unsecured; from 2019, it will also offer digital direct banking services to retail and corporate customers.

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