

ILLIMITY JOINS THE UNITED NATIONS GLOBAL COMPACT (UNGC), THE WORLD'S LARGEST CORPORATE SUSTAINABILITY INITIATIVE

EMPHASIS ON ESG ISSUES PROVES TO BE CENTRAL FOR THE BANK, WHICH HAS ALREADY PUBLISHED ITS FIRST VOLUNTARY NON-FINANCIAL STATEMENT, ACHIEVED CARBON NEUTRALITY AND LAUNCHED FONDAZIONE ILLIMITY

Milan, 3 December 2021 – illimity Bank S.p.A. (“illimity” or the “Bank”) has continued its sustainable growth path by joining the United Nations Global Compact (UNGC), the world’s largest corporate sustainability initiative with over 14,300 signatories coming from more than 160 countries.

Launched in 2000 by the UN Secretary-General Kofi Annan, the Global Compact was born out of the desire to promote a global sustainable economy. Companies participating in the programme undertake to comply with it and promote the ten universally accepted principles in the areas of human rights, labour, environment and anti-corruption, as well as to act in support of the UN Sustainable Development Goals (SDGs).

Rosalba Casiraghi, Chairperson of **illimity** and its **Sustainable Committee**, stated: *“The United Nations Global Compact is a new and important step in our path towards developing a sustainable native Bank. illimity was created in this respect to unleash the unexpressed potential of individuals and businesses and is committed to providing concrete responses and measuring their effects by building ESG principles into the Bank’s strategies and business models. We are continuing in this direction in the conviction that finance can and must play a fundamental role in the development of a responsible capitalism, channelling resources towards investments that have a positive impact from an environmental and social standpoint”.*

By joining the Global Compact, illimity is continuing its commitment to sustainable growth, which in just two years of activity has enabled it to reach important goals such as achieving carbon neutrality and setting up fondazione illimity. From its very beginnings the Bank has placed specific emphasis on environmental, social and governance (“ESG”) matters, and has taken a native path towards building these into the Group’s processes and [Strategic Plan](#). This approach has made it possible to construct solid foundations for its sustainability strategy, translated into practical steps in the business which the Group reported in its first voluntary [Non-Financial Statement](#) in 2020.



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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform neprix, and provides digital direct banking services through illimitybank.com. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the Star Segment. The banking group, headquartered in Milan, can already count on over 700 employees and ended at 30 September 2021 with assets exceeding 4.6 billion euro.