

APPROVED CAPITAL INCREASE TO SERVICE THE PLANS
“EMPLOYEE STOCK OWNERSHIP PLAN – ESOP” AND “MBO 2021”

Milan, 15 June 2022 – It is hereby notified that today the Board of Directors of illimity Bank S.p.A. approved the capital increases to serve the incentive plans and, in particular:

- (i) the “*Employee Stock Ownership Plan – ESOP*” (2022) for a total of 76,865.41 euro, corresponding to no. 117,946 ordinary shares, thereby partially implementing the powers under article 5, paragraph 3, of the company’s Bylaws granting it mandate for such purpose;
- (ii) the “*MBO*” plan (2021) for a total of 11,621.11 euro, corresponding to no.17,832 ordinary shares, thereby partially implementing the powers under article 5, paragraph 4, of the company’s Bylaws granting it mandate for such purpose.

The share capital increase will result in a dilution of approx. 0.14%.

Finally, it is hereby disclosed that in the service of the “*MBO*” plan (2021), the Board of Directors, availing the authorization issued by the Shareholder’s Meeting on the on 22 April 2020, has also approved the use of no. 10,060 ordinary shares already held as treasury shares. Taking this into account, after the execution of the resolution, the treasury shares held by the Bank will result in total no. 88,445 ordinary shares.

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform neprix, and provides digital direct banking services through *illimitybank.com*. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the Star Segment. The banking group, headquartered in Milan, can already count on over 760 employees and closed the financial statements as at 31 March 2022 with assets of around 4.9 billion euro.