



SPAXS: STATEMENT ON PRESS RUMORS OF THE LAST FEW DAYS

Milan, 3 April 2018 – Spaxs S.p.A. (“Spaxs” or the “Company”) intends to clarify its position with regard to the news appeared on the daily press about the potential completion of a Business Combination, as set forth in Spaxs’ Articles of Association, with Banca Interprovinciale (“BIP” or the “Bank”).

Spaxs informs that, although negotiations are ongoing with BIP shareholders regarding a possible business combination concerning the Bank, as of today such discussions did not lead to the signing of any agreement, not even preliminary. Any potential transaction and the related terms and conditions are still subject to discussions and, therefore, as of today there is no actual and tangible probability of such transaction being completed as well as of its terms and conditions.

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