

ILLIMITY AND WORKDAY ANNOUNCE A PARTNERSHIP FOR AN AGILE AND INNOVATIVE DIGITAL MANAGEMENT OF HUMAN RESOURCES

Milan, March 14th, 2019 - [Workday](#), a leading company in [financial](#) and [human resources](#) management business applications, and illimity, a highly innovative model of banking start-up, announced a partnership for the management of the Bank's HR function according to a totally digital approach with Workday Human Capital Management.

The agreement is consistent with illimity business model. Banking operations revolve around an innovative and modular IT platform, in an open banking approach that enables the continuous adoption of solutions, including latest-generation, third-party fintech, with data analysis based on artificial intelligence and machine learning. These tools are aimed at the efficiency and speed of decision-making processes, and guarantee a simple and engaging user experience for bank customers.

With the same innovative approach, through its partnership with Workday, illimity wants to set up the relationship with its employees by adopting an intuitive system to simplify all processes, to facilitate and retain resources and be attractive towards talents in the marketplace.

In detail, with Workday, illimity will be able to:

- Provide a coherent and intuitive user experience even on mobile devices, giving employees full flexibility to access information and perform tasks whenever and wherever needed;
- Provide management with real-time insight to enhance human capital by aligning skills, experiences and roles;
- Increase the ability to attract and retain new employees with faster and more efficient onboarding services;
- Create a unique and integrated system for all the processes that make up the HR experience (Acquisition, Management, Performance, Reward and Development).

Marco Russomando, HR Director of illimity said: *"this vocation for innovation drives all areas of illimity's business, whose development is certainly made possible by technology, but also by the expertise of people, without whom the success of the bank would not be possible. This awareness gave rise to the decision to adopt solutions that offer our employees highly innovative services, in line with those offered to bank customers, and free their time from bureaucracy. And in Workday we*

found the right partner because it was able to understand our needs by integrating the best technologies available into our systems".

*"In illimity we have found an excellent partner, a fully technological company, created to offer extremely innovative solutions to the market", said **Zoran Radumilo, managing director, Italy, Workday.** "We are delighted to be able to support illimity's business, which, we are sure, will continue to grow rapidly in the market thanks to a combined culture of expertise, innovation and a fully digital approach".*

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illimity Bank S.p.A.

illimity is the banking start-up born in 2019 with a strongly innovative and high-tech business model, specialised in lending to SMEs and headed by Corrado Passera. illimity extends financing to high-potential SMEs that still have a low or no rating at all, including in the non-performing SME segment (Unlikely-To-Pay); in addition, it acquires unsecured and secured Corporate NPLs in order to service them through its platform. Finally, by the end of the first half of 2019, it will start providing cutting-edge direct digital banking services for retail and corporate clients. The story of illimity began in January 2018 with the launch of SPAXS S.p.A. - the first Italian SPAC (special purpose acquisition company) with the mission to acquire and capitalise an entity operating in the banking industry - which raised Euro 600 million. Only two months after its launch, SPAXS announced the acquisition of Banca Interprovinciale S.p.A., whose business combination was finalised in September 2018 after obtaining the approval of the Shareholders' Meeting of SPAXS held in August 2018. The merger between SPAXS and the Bank gave rise to illimity Bank S.p.A., which began trading on Borsa Italiana S.p.A.'s MTA market effective 5 March 2019.

www.illimity.com

Workday

[Workday](#) is a leading provider of enterprise cloud applications for [finance](#) and [human resources](#). Founded in 2005, Workday delivers financial management, human capital management, planning, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. Organizations ranging from medium-sized businesses to Fortune 50 enterprises have selected Workday.