

ILLIMITY FINALISES THE PURCHASE OF DISTRESSED LOANS FOR OVER 470 MILLION EURO OF GROSS BOOK VALUE AND A NEW SENIOR FINANCING TRANSACTION

Milan, 21 July 2020 – **illimity Bank S.p.A.** (“illimity” or the “Bank”) announces that it has finalised with Unicredit S.p.A. a new transaction in the non-performing loans segment (“NPL”) for a total Gross Book Value of approximately 477 million euro. The new portfolio consists of unsecured corporate positions.

The Bank also finalized a new transaction in the Senior Financing segment for a total amount of approximately 11 million euro. This financing is secured by a portfolio of non-performing loans, mainly secured corporate.

Andrea Clamer, Head of Distressed Credit Investment & Servicing Division of **illimity**, commented:

“Even in the current market environment, with these two new transactions we are moving forward with determination with the bank’s growth plan. In order to do so, we continued to work with great effort, with internal teams of dedicated professionals and highly qualified external advisors, with the aim of pursuing a selection of investment portfolios and Senior Financing deals consistent with the strategic plan. We will continue to work in this direction by seizing opportunities in the market to corroborate the robust pipeline.”

For further information:

Investor Relations

Silvia Benzi: +39.349.7846537 - +44.7741.464948 - silvia.benzi@illimity.com

Press & Communication illimity

Isabella Falautano, Francesca D’Amico
+39.340.1989762 press@illimity.com

Sara Balzarotti, *Ad Hoc Communication Advisors*
+39.335.1415584 sara.balzarotti@ahca.it

illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform, neprix, provides digital direct banking services through illimitybank.com and, with illimity SGR, over the next few months will set up and manage the first Alternative Investment Fund for corporate loans. The story of illimity began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two, giving rise to “illimity Bank S.p.A.” which began trading on Borsa Italiana’s MTA exchange on 5 March 2019 (ticker “ILTY”). The banking group, headquartered in Milan, can already count on 500 employees and closed its first year of activity with assets of 3 billion euro.