

**ILLIMITY BEGINS THE ACTIVITY OF PURCHASING TAX CREDITS ARISING FROM THE
110% SUPERBONUS AND OTHER CONSTRUCTION SUBSIDIES**

**THE BANK ALONGSIDE BUSINESSES TO SUPPORT ENERGY AND BUILDING
REDEVELOPMENT MEASURES**

Milan, 8 April 2021 – illimity Bank S.p.A. (“illimity” or the “Bank”) has begun activities purchasing transferable tax credits from businesses to provide them with practicable support in terms of access to the 110% Superbonus and other construction subsidies made available through the Italian government’s Revival Decree.

The Bank is purchasing tax credits from businesses as part of the services it provides for SMEs. More specifically, it is providing assistance and dedicated advice for supporting businesses in carrying out measures for energy redevelopment and/or reducing the risk of earthquake damage to the country’s building stock. This activity also includes specific financing solutions, created to provide the funds needed to get the work underway.

illimity provides companies with complete and customizable measures, designing ad hoc solutions drawn up on the basis of an individual client’s needs. To do this, it avails itself of the services of selected certifying partners and leading industrial companies specialising in providing the materials required to proceed with the subsidised intervention.

In this important period of revival for Italy, the Bank ensures that the business transferring the tax credit is provided with a swift and safe process at every stage of the procedure: from the identification of the documentation needed to initiate the procedure, to control from a fiscal standpoint and verification that all the administrative steps required by law have been complied with.

The Superbonus introduced by the Revival Decree could have a considerable effect on the sustainable growth of the civil construction industry, with positive repercussions both in economic terms and on jobs. illimity’s aim is to put its expertise at the disposal of the SME sector to support development in the sale of tax credits, an area with extensive growth potential.

Enrico Fagioli, Head of illimity’s SME Division, commented: *“Purchasing tax credits enables us to take a further step towards assisting businesses by extending the range of the services provided to them by the SME Division. Above all, in the difficult economic climate in which we find ourselves, we are proud to continue supporting our businesses, also with the aim of contributing to providing a fresh start for our country as a whole.”*

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform - neprix - provides digital direct banking services through illimitybank.com. The Group also includes illimity SGR which set up and manage Alternative Investment Funds, the first of which is dedicated to UTP credits. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.”, which has been listed on the Italian Stock Exchange since 5 March 2019, (ticker “ILTY”), firstly on the MTA platform and since September 2020 on the Star segment. The banking group, headquartered in Milan, can already count on over 600 employees and had assets of over 4 billion euro in its balance sheet at the end of 2020