

# illimity Bank S.p.A.

## Ordinary and Extraordinary Shareholders' Meeting December 15, 2021 in single call

### Proxy form and Voting instructions to Computershare S.p.A. which is the only subject legitimately entitled to attend the Meeting

**illimity Bank S.p.A. (the "Company")** has appointed **Computershare S.p.A.**, through its employees or duly entrusted staff member, acting as Appointed Representative pursuant to Article 135-undecies of Legislative Decree 58/98 (TUF) and Article 106 paragraph 4, of Law Decree no. 18/2020 of March 17, 2020, converted with amendments by Law no. 27/2020, as extended by Law Decree no. 105/2021 of 23 July 2021, converted with amendments by Law no. 126/2021 (the "Law Decree no. 18/2020"), to proceed with the collection of voting proxies for the Ordinary and Extraordinary shareholders' meeting convened on **December 15, 2021 in single call**, in accordance with the terms and conditions stated in the Notice of the Meeting published on the company's [www.illimity.com](http://www.illimity.com), "Governance / Shareholders and BoD Meetings" Section.

The proxy and voting instructions, to be conferred by **December 13, 2021**, may be revoked within the same date with the procedures used for the conferral.

**Conferral of proxy and voting instructions by signing and submitting this form is free of charge, except where transmission or postal charges apply.**

#### Art. 135-decies of Legislative Decree 58/98 (Conflicts of interest of representative and substitute)

Computershare S.p.A., acting as Appointed Representative, is not subject to any conflicts of interest as defined under Article 135-decies of Legislative Decree 58/98. However, in the event of unknown circumstances or in the event of amendment or integration to the motions presented to the meeting, Computershare does not intend to vote in a manner incompatible with the instructions received.

#### PROXY FORM

*Fill in the requested information based on the Instructions below. The Company will be notified by Computershare S.p.A. (1)*

##### \* mandatory information

The undersigned \* ..... Place of birth \* ..... Date of birth\* .....

Tax code \* .....

Resident in (town/city) \* ..... at (street / address) \* .....

telephone no \* ....., e-mail .....

(2) entitled to exercise the voting right at **12/06/2021** as:  registered share holder -  legal representative –  attorney/proxy holder with authority to sub-delegate  pledgee –  Taker in -  beneficiary interest holder -  official receiver–  manager –

other (specify) .....

for no\* ..... of ordinary shares **illimity Bank S.p.A.** .....

(3) registered in the name of .....Place of birth \* .....

Date of birth \* ..... Tax Code .....

Resident in (town/city) \* ..... at (street / address) \* .....

(4) Registered in the securities account no..... At..... Bank code (ABI)..... Branch code (CAB).....

(5) as resulting from communication no. ... Made by (Bank).....

**DELEGATES** the above Appointed Representative to attend and vote at the abovementioned general meeting, with reference to the shares above, in accordance with the instructions provided and **DECLARES** that no matter of compatibility or suspension are affecting the right to vote and he/she is aware that:

- the proxy to the Appointed Representative may contain voting instructions even on just a number of proposals on the agenda and that, in this event, the vote shall be exercised only for the proposals in relation to which voting instructions have been conferred.
- the proxy will be valid only if the statement to the issuer from the intermediary, in compliance with intermediary accounting records, on behalf of the person with the right to vote to legitimate attendance and voting, has been received by the Company before the start of the meeting works

| DATE | Form of identification (6) (type)* | Issued by * | no. * | SIGNATURE |
|------|------------------------------------|-------------|-------|-----------|
|------|------------------------------------|-------------|-------|-----------|

**NOTE: It is not possible to grant this proxy form without the voting instructions, downloaded from the company's website [www.illimity.com](http://www.illimity.com), "Investor Relations / Shareholders and BoD Meetings" Section. Voting instruction form can be requested by phone at no. +39 02 46776821.**

**illimity Bank S.p.A.**

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**VOTING INSTRUCTIONS**

*(For use of Appointed Representative only - tick relevant boxes and send to Computershare S.p.A. as per the instructions for filling in)*

The undersigned **(7)**

**INSTRUCTS** the Appointed Representative to vote at the above indicated shareholders' meeting as follow **(8)**

| <b>RESOLUTIONS TO BE VOTED</b> | <b>VOTING INSTRUCTIONS</b>               |  |  |
|--------------------------------|--|--|--|
|                                | <b>F (for), C (against), A (abstain)</b> |  |  |

**ORDINARY SESSION**

|   |   |   |   |
|---|---|---|---|
| <b>1. Composition of the Board of Directors. Resolutions pertaining thereto and arising therefrom</b>   |   |   |   |
| <i>Section C</i>  |   |   |   |
| <b>C2</b> – vote for candidate Francesca Lanza Tans proposed by shareholder AMC Metis S.à r.l. <b>(11)</b>  | F | C | A |
| <b>2. Report on remuneration policy, also pursuant to article 123-ter of Italian Legislative Decree no. 58/1998. Resolutions pertaining thereto and arising therefrom.</b>  |   |   |   |
| <i>Section A</i> – vote for resolution proposed by the Board of Directors <b>(9)</b>  | F | C | A |
| <i>Section A2</i> – vote for proposal published pursuant to article 126-bis of TUF <b>(10)</b>  | F | C | A |
| <b>3. Compensation plan pursuant to article 114-bis of Legislative Decree no. 58/1998 and Circular no. 285 of the Bank of Italy of 17 December 2013, relating to the ordinary shares of illimity Bank S.p.A. for assignment to the Chief Executive Officer, the remaining members of Top Management and the other key members of the Group's staff. Resolutions pertaining thereto and resulting therefrom.</b> |   |   |   |
| <i>Section A</i> – vote for resolution proposed by the Board of Directors <b>(9)</b>  | F | C | A |
| <i>Section A2</i> – vote for proposal published pursuant to article 126-bis of TUF <b>(10)</b>  | F | C | A |

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EXTRAORDINARY SESSION

|   |  |
|---|--|
| <p>1. Proposal to delegate the Board of Directors, pursuant to article 2443 of the Italian civil code, to increase share capital, free of charge and in separate issues, in one or more tranches, by a maximum nominal value of EUR 1,323,663.96, through the issue of up to 2,031,094 new ordinary shares of illimity Bank S.p.A., pursuant to article 2349 of the Italian civil code, to be awarded free of charge to selected key members of the staff of illimity Bank S.p.A. and its direct and/or indirect subsidiaries as Beneficiaries of the 2021-2025 Long-Term Incentive Plan. Resolutions pertaining thereto and resulting therefrom.</p> |  |
|---|--|

|  |  |  |  |
|--|--|--|--|
| <p><b>Section A</b> – vote for resolution proposed by the Board of Directors (9)</p> |  |  |  |
|--|--|--|--|

F

C

A

DATE

SIGNATURE

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**Ordinary and Extraordinary Shareholders' Meeting December 15, 2021 in single call**  
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**Instructions for filling in and submitting the form**

This form could be updated and integrated if the Company receives requests for integrations or proposals pursuant to art. 126-bis of the TUF (where applicable) or individual resolution proposals relating to the items on the agenda.

1. **The Proxy form** must be notified to the Company (together with a valid ID document and, in case, the documentation providing proof of the signatory power) via the Appointed Representative together with the **Voting Instructions** reserved to him within **13<sup>TH</sup> of December 2021**, using one of the following methods:

- 1) **Registered Email Holders (PEC):** as an attachment document (PDF format) sent to [operations@pecserviziotitoli.it](mailto:operations@pecserviziotitoli.it) in the event that the Proxy Grantor (as Individual or as Legal Entity) is a Registered Email Holder;
- 2) **Digital Signature Holders (FEA):** as an attachment document with digital signature sent to [operations@pecserviziotitoli.it](mailto:operations@pecserviziotitoli.it) in the event that the Proxy Grantor (as Individual or as Legal Entity) is a Digital Signature Holder;
- 3) **Common Email address Holders:** as an attachment document (PDF format) sent to [operations@pecserviziotitoli.it](mailto:operations@pecserviziotitoli.it). In this case, the hard copy of the proxy shall be sent via ordinary mail service to Computershare S.p.A. via Mascheroni, no. 19, 20145 Milano (MI).

**The use of different email address than those mentioned above or a delay respect to the deadline, as well as the only use of ordinary mail service, will not ensure the correct submission of the proxy.**

2. Specify the capacity of the proxy signatory and, where applicable, attach documentary proof of his power.
3. To be completed only if the registered shareholder is different from the proxy signatory; mandatory indications on relevant personal details must be included.
4. Provide the securities account number, Bank Codes and Branch Codes of the Depository, or in any case its name, available in the securities account statement.
5. Reference to the communication made by the intermediary and its name.
6. Provide details of a valid form of identification of the proxy signatory.
7. Provide the name and surname of the signatory of the Proxy form and Voting instructions.
8. Pursuant to article 135-undecies, subsection 3, of Italian Legislative Decree no. 58/1998, "Shares for which full or partial proxy is conferred are calculated for the purpose of determining due constitution of the shareholders' meeting. With regard to proposals for which no voting instructions are given, the shares of the shareholder concerned are not considered in calculating the majority and the percentage of capital required for the resolutions to be carried".
9. The resolutions proposed to the shareholders' meeting and the documentation, which are briefly referred to herein, are reported in the Reports published on the company website [www.illimity.com](http://www.illimity.com).

Computershare S.p.A., as Appointed Representative, has not personal interest or on behalf of third party in the proposals mentioned, however, in the event of unknown circumstances or in the event of amendment or integration to the motion presented to the meeting, Computershare does not intend to vote in a manner incompatible with the instructions received in Sections A.

The vote is expressed by ticking the relevant box between the following: F (for), C (against) or A (abstention). If no instructions will be given to the Appointed Representative regarding a motion, the shares will not be taken into account for that motion.

10. Section A2, if present, collects the voting instructions if, within the deadline and in the cases allowed, an alternative, complementary or supplementary resolution proposal to what has been published by the administrative body is presented and published. The Appointed Representative shall vote on each of the proposals that will be put to the vote at the meeting in accordance with the instructions given since it is exclusively the responsibility of the proxy holder to formulate expressions of vote consistent with the proposals (alternative or complementary) that were published.
11. In absence of a resolution proposal of the administrative body or of another proposal subsequently published and reported in the instruction form, the Designated Representative will be asked to approve one of the proposals submitted to the meeting by the Chairman on behalf of the proposing parties. Accordingly, the voting instructions are collected by the Designated Representative in Section C as the sole expression of vote on the proposals submitted by the parties named therein. The voting instructions provided in relation to the different characteristics of the proposers indicated in Section C may also be identical but shall bind the Appointed Representative to express the vote only if the proposer has the characteristics indicated in the relevant instruction. In the event of more than one proposal submitted by different owners of minority interests not previously disclosed and not reported in the instruction form, the Appointed Representative shall not be entitled to express any vote.

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##### **Italian Legislative Decree no. 58/98 (T.U.F)**

##### **Article 135-decies**

*(Conflict of interest of the representative and substitutes)*

1. Conferring proxy upon a representative in conflict of interest is permitted provided that the representative informs the shareholder in writing of the circumstances giving rise to such conflict of interest and provided specific voting instructions are provided for each resolution in which the representative is expected to vote on behalf of the shareholder. The representative shall have the onus of proof regarding disclosure to the shareholder of the circumstances giving rise to the conflict of interest. Article 1711, second subsection of the Italian Civil Code does not apply.
2. In any event, for the purposes of this article, conflict of interest exists where the representative or substitute:
  - a) has sole or joint control of the company, or is controlled or is subject to joint control by that company;
  - b) is associated with the company or exercises significant influence over that company or the latter exercises significant influence over the representative;
  - c) is a member of the board of directors or control body of the company or of the persons indicated in paragraphs a) and b);
  - d) is an employee or auditor of the company or of the persons indicated in paragraph a);
  - e) is the spouse, close relative or is related by up to four times removed of the persons indicated in paragraphs a) to c);
  - f) is bound to the company or to persons indicated in paragraphs a), b), c) and e) by independent or employee relations or other relations of a financial nature that compromise independence.
3. Replacement of the representative by a substitute in conflict of interest is permitted only if the substitute is indicated by the shareholder. In such cases, subsection 1 shall apply. Disclosure obligations and related onus of proof in any event remain with the representative.
4. This article shall also apply in cases of share transfer by proxy.

##### **Article 135-undecies**

*(Appointed representative of a listed company)*

1. Unless the Articles of Association decree otherwise, companies with listed shares designate a party to whom the shareholders may, for each shareholders' meeting and within the end of the second trading day prior to the date scheduled for the shareholders' meeting, including for callings subsequent to the first, a proxy with voting instructions on all or some of the proposals on the agenda. The proxy shall be valid only for proposals on which voting instructions are conferred.
2. Proxy is conferred by signing a proxy form, the content of which is governed by a Consob regulation. Conferring proxy shall be free of charge to the shareholder. The proxy and voting instructions may be cancelled within the time limit indicated in subsection 1.
3. Shares for which full or partial proxy is conferred are calculated for the purpose of determining due constitution of the shareholders' meeting. With regard to proposals for which no voting instructions are given, the shares are not considered in calculating the majority and the percentage of capital required for the resolutions to be carried.
4. The person appointed as representative shall have any interest, personal or on behalf of third parties, that he or she may have with respect to the resolution proposals on the agenda. The representative must also maintain confidentiality of the content of voting instructions received until scrutiny commences, without prejudice to the option of disclosing such information to his or her employees or collaborators, who shall also be subject to confidentiality obligations. The party appointed as representative may not be assigned proxies except in compliance with this article.
5. By regulation pursuant to subsection 2, Consob may establish cases in which a representative failing to meet the indicated terms of Article 135-decies may express a vote other than that indicated in the voting instructions.

##### **Law-Decree nr. 18 on March 17th, 2020**

##### **Art. 106 (Rules relating to the conduct of Company Shareholders' meetings)**

- [...] 4. To attend ordinary or extraordinary Shareholders' Meetings, Companies with listed shares can designate the Representative pursuant to article 135-undecies of Italian Legislative Decree nr. 58 on 24 February 1998, even if the Articles of Association decree otherwise. The Companies can also provide in the notice calling the Shareholders' meeting that the Appointed Representative pursuant to article 135-undecies of the Italian Legislative Decree n. 58, on 24 February 1998, will be the only subject entitled to attend the Meeting; to the aforementioned Appointed Representative may also be confer proxies or sub-delegations pursuant to article 135-novies of the Italian Legislative Decree n. 58, on 24 February 1998, notwithstanding the provision of art. 135-undecies, paragraph 4, of the same Decree.
5. Paragraph 4 also applies to companies admitted on a multilateral trading system and to Companies with financial instruments widely distributed among the public.

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#### *DECREE-LAW No 183 of 31 December 2020*

#### *Article 3*

#### *(Extension of time limits on economic and financial matters)*

... omitted ...

6. In Article 106, paragraph 7, of Decree-Law No 18 of 17 March 2020, converted, with amendments, by Law No 27 of 24 April 2020, the words "by 31 July 2020 or by the date, if later, up to which the law is in force" shall be deleted.

date, if later, until which the state of emergency on the national territory relating to the health risk associated with the outbreak of the COVID-19 epidemic is in force" are replaced by the following

the following: 'by the date of termination of the COVID-19 epidemiological state of emergency and in any case no later than 31 March 2021'.

... omissis ...

#### *Italian Civil Code*

#### *Art. 2393*

(Derivative action)

1. A derivative action may be brought against directors pursuant to a resolution approved by shareholders, even if the company is in liquidation.
  2. A resolution relating to the responsibility of directors may be put to the vote at a general meeting called for approval of the annual financial statements, even if such resolution is not on the meeting agenda, provided that it relates to matters occurring within the period to which the financial statements relate.
  3. A derivative action may also be brought by a resolution of the board of statutory auditors passed by a two-thirds majority of its members.
  4. Such action may be brought within five years of the expiry of the director's term of office.
  5. The approval of a resolution to bring derivative action shall result in the removal of the director against whom such action is brought provided that votes representing at least one fifth of share capital are in favour. In such an event, shareholders shall provide for the replacement of that director.
  6. The company may waive its right to bring derivative action and accept a settlement, subject to the waiver and settlement having been approved by shareholders, and provided that such motion is not opposed by minority shareholders representing at least one fifth of share capital, or, for listed companies, at least one-twentieth of share capital, or such percentage as may be established in the company's by-laws in relation to derivative actions brought by the company pursuant to Article 2393-bis.
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**INFORMATION ON PERSONAL DATA PROCESSING**

Pursuant to the Regulation(EU) 2016/679 (the "Regulation")

**Personal Data Controller**

Computershare S.p.A., with registered office in Milan, Via Lorenzo Mascheroni, no. 19 (hereinafter, "**Computershare**" or the "**Controller**"), Appointed Representative of the company pursuant to article 135-*undecies* of Italian Legislative Decree no. 58/98 (TUF) and art. 106 DL 17 March 2020 n. 18, as controller of "**Processing**" (as defined in article 4 of the Regulation) of Personal Data (as defined below) provides the present "Information on Personal Data Processing", in compliance with the provisions of the applicable law (article 13 of Regulation and subsequent national legislation)

**Object and methods of processing**

The personal data of the shareholder and of his possible representative (hereinafter, the "**Delegating party**"), as well as the residence, the tax code, the details of the identification document, the email address, the telephone number and the shareholding (hereinafter "**Personal Data**") are communicated by the Delegating party, even by electronic means, to Computershare through this form, in order to grant the proxy to attend and to vote at the shareholders' meeting on behalf of the Delegating party according his voting instructions

The Controller process the Personal Data of the Delegating party reported in this form, lawfully, fairly and limited to what is necessary in relation to the purposes for which they are processed. The processing - as collection or any other operation as set forth in the definition of "processing" pursuant article 4 of the Regulation – shall be performed by papery or automated means, implementing the appropriate organizational and logical measures required by the purposes here above mentioned.

**Purpose and legal basis of the Processing**

The purpose of the Processing by the Controller is to allow the correct expression of voting instruction by the Appointed Representative in the shareholders' meeting on behalf of the Delegating Party, in compliance with the provisions of the aforementioned art. 135-*undecies* of TUF and art. 106 DL 17 March 2020 n.18.

The legal basis of the Processing is represented by:

- contractual obligations: to comply with the obligations arising from the agreement between the Delegating Party and the Appointed Representative;
- legal obligations: to comply with the legal obligations the Appointed Representative shall fulfil towards the company and the Authorities.

The collection and the Processing of Personal Data is necessary for the purposes indicated above. Failure to provide the Personal Data implies, therefore, the impossibility to establish and manage the above agreement.

**Recipients, storage and transfer of Personal Data**

The Personal Data will be made accessible, for the purposes mentioned above - before, during and after the shareholders' meeting - to the employees and collaborators of the Controller who oversee Processing.

The Personal Data provided will be kept for a period of at least 1 year, in accordance with current legislation and will be disclosed to third parties only in compliance with legal obligations or regulations or at the request of the Authorities. This period is consistent with the provisions of current legislation.

Personal Data will be processed within the European Union and stored on servers located within the European Union. The Personal Data will be communicated to the Company to comply with the obligation under the law regarding the shareholders meeting's minutes, updating of shareholders' register and to third parties only if required by the Authorities.

**Rights of the Delegating party**

The Delegating Party has the right to ask, in every moment, which Personal Data and how they are processed. The Delegating party may ask to update, complete, correct or even erase the Personal Data. The Delegating party can also ask to restrict the use of his Personal Data or withdraw the consent to use them, but in such case it will be impossible to attend and vote at the shareholders' meeting. The Personal Data and the voting instructions will be kept for 1 year at disposal of the Authorities.

For the exercise of the aforementioned rights, the Delegating party can write to Computershare to the address reported in the form or to the following email address [dataprotection@computershare.it](mailto:dataprotection@computershare.it). For the Privacy Policy and all Computershare activities, please visit our website <https://www.computershare.com/it/Pages/Privacy.aspx>.

Computershare S.p.A.