Umbrella Redesign
Frequently Asked Questions

A redesigned Nationwide Umbrella (PUL) Product will begin rolling out with the state of Colorado in November 2023.

With the redesign, Nationwide will increase flexibility by allowing vehicle and designated premises exclusions on the redesigned Umbrella policies.

In general, the preference continues to be that the primary Homeowner policy and the standard Auto policy be written with Nationwide when writing an Umbrella policy. However, with the Umbrella redesign, there are some cases where non-Nationwide Underliers can be included.

What is Changing?

Current Umbrella Contract	Redesigned Umbrella Contract
Hybrid Contract (combination of excess and true PUL)	True Umbrella Contract
Does not have vehicle exclusions	Vehicle exclusions available
Does not have designated premises exclusions	Premises exclusions available
Non-Nationwide Underliers by Exception only	Allows Non-Nationwide Underliers with some restrictions
Complex Product	Industry Standard ISO based product
Potential coverage gaps for excess coverage	Coverage for more than what is in the Underlying Policy
Larger agent E&O exposure for excess coverage	Reduces agent E&O exposure for True Umbrella

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State Rollout Schedule*

State	Production Date	New Business Effective Date	Renewal Business Effective Date
Colorado	11/03/2023	11/21/2023	12/21/2023

***Note:** After the updated Umbrella product rolls out in the state, this will be the *only* Umbrella option available at New Business and Renewal.

Frequently Asked Questions (FAQ)

Q: What is a True Umbrella Product?
A: A true umbrella policy is a type of umbrella policy that provides broader coverage for losses not outlined in the underlying policy.

Exclusions:

Q: Can a young adult driver, living in the household holding their own auto policy be excluded from the Umbrella policy?
A: Yes, with redesign, the driver and vehicle can be excluded from the Umbrella policy. Additional Trailing Document information may be required for excluded Autos.

Q: Can a second home be excluded from the Umbrella policy?
A: Yes

Q: Where will exclusions be entered on the Umbrella policy?
A: A new *Excluded Exposures* screen will be added to allow input of excluded data for Vehicle, Property, and Watercraft. The new screen will display in the Left Navigation Bar above the existing *Coverages* screen.

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Non-Nationwide Underliers:

Q: What are the restrictions for a Non-Nationwide Underlier to be included on a new Umbrella policy?

A: For a non-Nationwide underlier to be included in the new Umbrella contract, the underliers must meet all eligibility requirement, have limits of 500/500, 500 CSL, or 500 Personal Liability, and should not be the Standard Auto or the Primary Home policy.

Q: What are the underlying limits for Non-Nationwide policies?

A: Below are the limits by policy type:

Auto: 500/500 or 500 CSL
Property: 500,000
Watercraft: 500,000 or 500 CSL

Note: The system will stop the submission if the underlying limits are not met. The current underlying limits for Nationwide policies are not changing and continue to be found in Reference Connect.

Q: Can a Powersports policy held with another carrier be included in the new Umbrella product?

A: Yes, if the Powersports policy meets the required underlier limits it can be included. For example, a boat or motorcycle policy held with another carrier can be written on new Umbrella policy.

Q: What are the restrictions for a Non-Nationwide Underlier to be included on a new Umbrella policy, by underlying policy type?

A: All risks must be quoted on PolicyCenter to confirm eligibility. Additional details are listed below.

Auto –

- We will not take a Non-Nationwide Standard Auto Policy

- Hagerty continues to remain an acceptable “Nationwide” underlier for rating and eligibility for antique/classic vehicles

Property –

- We may take a Non-Nationwide Primary Homeowner policy if it is unacceptable to Nationwide due to company risk management strategies (for example: Wildfire or Distance to Coast)

Powersports (Motorcycles, Off-Road Vehicles, Recreational Vehicles, and Boats) **–**

- Powersports policies can be Non-Nationwide, but must meet Nationwide eligibility rules

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Renewals:

Q: What will happen to existing Umbrella policies at Renewal?

A: If the policy has Nationwide underlying policies and all underlying limits are met, the policy will renew into the redesigned Umbrella product. There may be a premium increase at renewal where applicable.

If the policy has non-Nationwide underlying policies, the Umbrella policy will renew and the customer will be notified that the underlying policies not insured with Nationwide will require $500,000 / $500,000 liability limits. It is the insured's responsibility to ensure the non-Nationwide policies meets those required limits, otherwise they could have a gap in coverage.

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