

Accentro Real Estate AG
with registered office in Berlin

(Virtual) annual general shareholders' meeting
on Tuesday, 22 June 2021

Notes on Agenda Item 1 pursuant to § 124a, Sentence 1, No. 2 of the Corporation Act

Item 1 on the agenda of the general shareholders' meeting to be held in Berlin on 22 June 2021 bears the following heading:

Presentation of the adopted annual financial statements and the consolidated financial statements approved by the Supervisory Board as well as the management report and the group management report for the 2020 financial year with the report of the Supervisory Board and the report of the Management Board with the explanatory information pursuant to §§ 289a and 315a of the Commercial Code (HGB)

No vote is scheduled on this agenda item.

Explanation:

Both the annual financial statements and the consolidated financial statements prepared by the Management Board for the 2020 financial year were approved by the Supervisory Board. The annual financial statements are thus adopted. Thus, in particular, the prerequisites of § 173(1) of the Corporation Act, under which the shareholders must adopt the annual financial statements in general meeting, have not been met.

Pursuant to § 175(1) of the Corporation Act, a general shareholders' meeting is to be convened after receipt of the report of the Supervisory Board for the purpose of accepting the adopted annual financial statements and the management report as well as the individual financial statements approved by the Supervisory Board in accordance with § 325(2a) of the Commercial Code and for the purpose of adopting a resolution on the appropriation of the retained earnings (and, in the case of a parent company (§ 290, Paragraphs 1 and 2 of the Commercial Code), also for the purpose of accepting the consolidated financial statements approved by the Supervisory Board and the consolidated management report).

Pursuant to § 175(4) of the Corporation Act, the Management and Supervisory Boards are bound by the declarations contained in the report of the Supervisory Board on the annual financial statements (§§ 172 and 173(1) of the Corporation Act) when they convene the general shareholders' meeting to accept the adopted annual financial statements. In the case of a parent company (§ 290, Paragraphs 1 and 2 of the Commercial Code), Sentence 1 applies accordingly to the declaration of the Supervisory Board on the approval of the consolidated financial statements.

Berlin, May 2021

Accentro Real Estate AG

The Management Board