

Accentro Real Estate AG

with headquarters in Berlin

**Annual General Meeting on
Wednesday, 07 June 2023**

Explanation of agenda item 1 pursuant to section 124a sentence 1 no. 2 AktG

Item 1 of the agenda of the Annual General Meeting to be held in Berlin on 7 June 2023 bears the following heading:

Presentation of the adopted annual financial statements and the consolidated financial statements approved by the Supervisory Board as well as the management report and the Group management report for the financial year 2022 with the report of the Supervisory Board and the report of the Executive Board with the explanatory information pursuant to Sections 289a, 315a of the German Commercial Code (HGB)

A vote on this agenda item is not scheduled.

Explanation:

Both the annual financial statements and the consolidated financial statements prepared by the Executive Board for the 2022 financial year were approved by the Supervisory Board. The annual financial statements are thus adopted. Thus, in particular, the requirements of section 173 (1) of the German Stock Corporation Act (AktG), under which the annual general meeting must adopt the annual financial statements, are not met.

Pursuant to section 175 (1) of the German Stock Corporation Act (AktG), the general meeting shall be convened after receipt of the report of the supervisory board for the purpose of accepting the adopted annual financial statements and the management report, individual financial statements approved by the supervisory board pursuant to section 325 (2a) of the German Commercial Code (HGB), and for the purpose of adopting a resolution on the appropriation of retained earnings, in the case of a parent company (section 290 (1), (2) of the HGB) also for the purpose of accepting the consolidated financial statements approved by the supervisory board and the group management report.

Pursuant to section 175 (4) of the German Stock Corporation Act (AktG), the executive board and the supervisory board are bound by the declarations on the annual financial statements contained in the report of the supervisory board (sections 172, 173 (1) of the German Stock Corporation Act (AktG)) when convening the general meeting to accept the approved annual financial statements. In the case of a parent company (§ 290 paras. 1, 2 of the Commercial Code), sentence 1 shall apply mutatis mutandis to the declaration of the supervisory board on the approval of the consolidated financial statements.

Berlin, April 2023 Accentro

Real Estate AG The

Management Board