

Underwriting Guide

A premium and transparent insurance provider with comprehensive coverage and zero hassle

Why Openly?

Everything about Openly's products are aimed at being transparent. From open perils coverage, to open access to our team, to how we share our contracts online, we are providing consumers and agents open and transparent insurance.



Some of the perks

- Fully underwritten bindable rate using just three questions in seconds
- Openly does not restrict diving boards, trampolines or dog breed
- No firm commitment goals, and profit sharing options available
- Every policy contains two to five times the coverage, with fewer "gotchas" than most competitors



Home types and values

- Single Family
- Primary residence, stand alone seasonal/secondary (ie; Air BnB) & landlord
- Up to \$3m in Coverage A
- \$5m Guaranteed Replacement Cost

Not a fit right now with Openly

- More than two claims within three years
- Home daycare on the property or home business with more than five visitors per month
- Primary heating source is a non thermostatically controlled stove (ie; wood, kerosene etc.)

Inspections

- Less than 10% of homes are inspected through virtual & traditional methods
- Our process is to attempt to execute the inspections virtually on an application via the client's cell phone

