



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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## Approved science-based target

The Science Based Targets initiative has validated that the corporate greenhouse gas emissions reduction target(s) submitted by

### **OTB S.p.A.**

have been deemed to be in conformance with the SBTi Criteria and Recommendations (version 5.0). The SBTi's Target Validation Team has classified your company's scope 1 and 2 target ambition and has determined that it is in line with a 1.5°C trajectory.

The official target wording is:

*OTB commits to reduce absolute scope 1 and 2 GHG emissions 51% by 2030 from a 2019 base year. OTB also commits to increase annual sourcing of renewable electricity from 0% in 2019 to 80% by 2025. OTB further commits to reduce scope 3 GHG emissions from purchased goods and services and upstream and downstream transportation and distribution 55% per ton of raw material purchased by 2030 from a 2019 base year.*

**Date of issue:** May 2023

**Certificate Number:** OTB-ITA-001-OFF

An initiative by

