

Healthcare Package Gets Bridge Loan

Dwight Capital recently closed an \$89 million bridge loan on a sizable portfolio of skilled-nursing facilities throughout Ohio.

The shop originated the debt a few days before yearend for the properties' owner, **Certus Healthcare** of Cleveland. The floating-rate loan runs three years.

The collateral for the financing is a pool of 15 facilities encompassing 1,352 beds. Certus plans to use a large chunk of the proceeds to make extensive renovations to interiors. The company owns and operates a number of healthcare facilities in Ohio, including centers offering nursing, rehabilitation and long-term care services.

New York-based Dwight originated the bridge loan via its commercial mortgage REIT, Dwight Mortgage Trust. In addition to providing financing, its business lines include buying and operating transit-oriented apartment properties and extending lines of credit to relatively early-stage companies in certain sectors. ❖



COMMERCIAL MORTGAGE ALERT: January 14, 2022
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