

Dwight Targets Healthcare Credit Lines

Dwight & Co. has started offering revolving lines of credit for the senior-housing and healthcare sectors.

The Miami-based finance company closed on two revolvers with accompanying bridge loans in January. It expects to have \$250 million of total commitments tied to the new product by yearend, including \$20 million by the end of the month.

The sweet spot for individual lines of credit is \$1.5 million to \$10 million. Borrowers can tap the credit lines to use as working capital or to finance their clinical operations ahead of HUD refinancings. The company's Dwight Capital affiliate is a leading HUD lender for multifamily and healthcare properties, with \$1.57 billion of firm commitments in the 2023 fiscal year, according to HUD data.

Paige Ela, Dwight's managing director of healthcare finance, is running the new initiative, alongside Dwight Capital co-chief executive **Adam Sasouness**. Ela joined the firm last year after a nearly six-year stint at Chevy Chase, Md.-based **Forbright Bank**, where she led healthcare portfolio management. **Itay Silverberg**, who joined Dwight last summer from **Greystone Monticello**, is a director of data analytics for the healthcare-focused team. ❖



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