

SCENTRE GROUP

2016 Distributions Taxation Components

Distributions for the period ended 31 December 2015, paid on 31 August 2015 and 29 February 2016. Total distribution was 20.9 cents per security. Note, for the year ended 31 December 2015 each securityholder's share of the taxable income of SGT1 and SGT2 is higher than the cash distributions paid. Accordingly, the sum of the components is more than 100%.

Scentre Group Limited

Payment Date	Dividend cents per share	Franking Percentage
29 Feb 2016	N/A	N/A
31 Aug 2015	N/A	N/A

Scentre Group Trust 3

Payment Date	Distribution cents per unit	Franking Percentage
29 Feb 2016	N/A	N/A
31 Aug 2015	N/A	N/A

Scentre Group Trust 1

Payment Date	Distribution cents per unit	Tax Deferred Amount	Australian Interest Income	Other Australian Taxable Income	Discounted Capital Gains (TARP)	CGT Concession Amount	Assessable Foreign Income
29 Feb 2016	4.35	0.00%	6.839496%	28.407330%	23.617385%	0.00%	42.849455%
31 Aug 2015	4.20	0.00%	6.839496%	28.407330%	23.617385%	0.00%	42.849455%

Scentre Group Trust 2

Payment Date	Distribution cents per unit	Tax Deferred Amount	Australian Interest Income	Other Australian Taxable Income	Discounted Capital Gains (TARP)	CGT Concession Amount	Assessable Foreign Income
29 Feb 2016	6.10	0.00%	1.052327%	56.021638%	16.346187%	0.00%	29.665008%
31 Aug 2015	6.25	0.00%	1.052327%	56.021638%	16.346187%	0.00%	29.665008%

- The SGT1 & SGT2 distributions include discounted capital gain amounts. For the 2016 income year there are no tax deferred amounts in respect of the distributions from SGT1 and SGT2..
- No foreign income tax offsets (FITOs) are attributable to the SGT1 or SGT2 distributions.