SCENTRE GROUP

Property Compendium

31 December 2019

Contents


WESTFIELD NEWMARKET

FRONT COVER IMAGE: WESTFIELD NEWMARKET

Portfolio Overview

Scentre Group owns and operates an extraordinary platform of 42 Westfield Living Centres with over 548 million annual customer visits.

Valued at $56 billion and generating $25 billion of annual retail in-store sales, Westfield Living Centres are regarded as the first choice platform for retail and brand partners to connect and interact with customers.

Scentre Group owns 7 of the top 10 centres in Australia, and 4 of the top 5 centres in New Zealand. More than 33% of Scentre Group's portfolio generates annual retail sales of greater than $1 billion, and more than 80% generates annual retail sales of greater than $500 million.

Scentre Group has unrivalled access to potential customers, with over 65% of the Australian population living within a 30 minute drive of a Westfield Living Centre.

Our portfolio comprises 12,000 retailers and represents a diverse range of 3,600 brands, including 344 new brands which were introduced during 2019, and 279 existing brands which continued to grow and open new stores with us.

Over 7.5% of all retail sales in Australia occur in a Westfield Living Centre. This demonstrates the important role of physical stores in attracting and retaining customers, building brand advocacy and influencing sales across the retail ecosystem.

Currently 43% of the stores across our platform are experience-based offerings, providing retail services and experiences like dining, entertainment, health, fitness, financial, education and beauty services, which can only be consumed on-site.

Scentre Group's portfolio has been over 99% leased for more than 20 years, and has had over 60 years of continuous comparable net income growth.

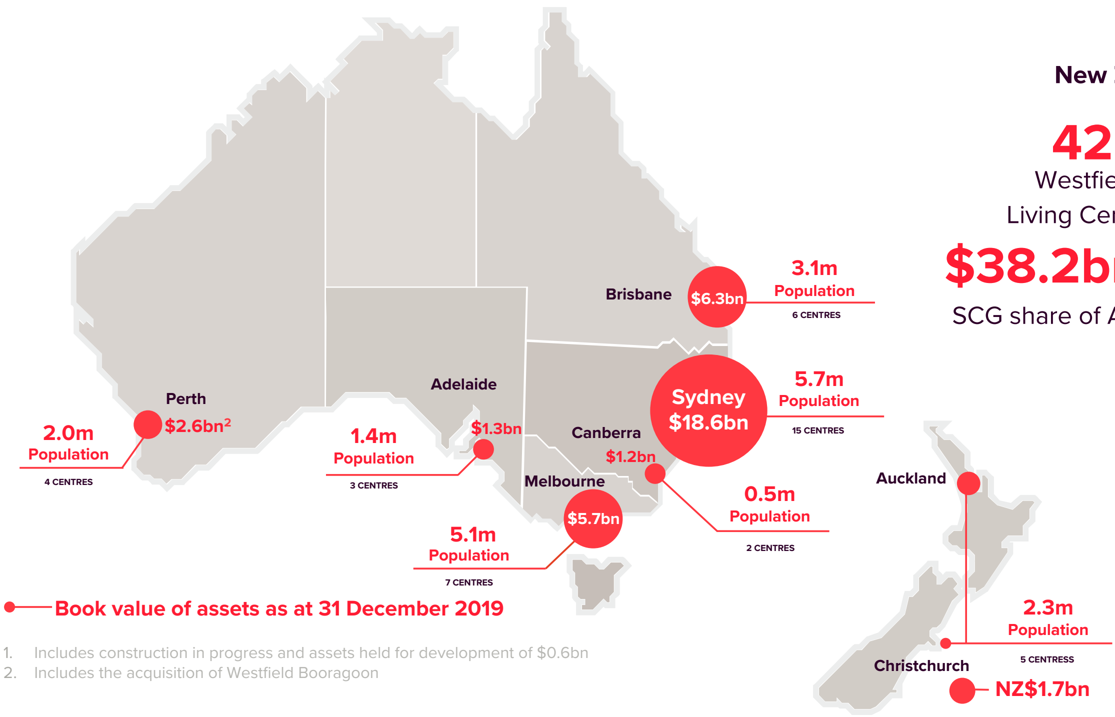
Scentre Group has a vertically integrated operating platform with proven capability in development, design, construction, leasing and management, with current and future development activity in excess of $3.8 billion.

WESTFIELD SYDNEY

WESTFIELD NEWMARKET

Scentre Group Portfolio

High quality retail property – strategically located within high population-growth trade areas.



Australia & New Zealand Portfolio

42 Westfield Living Centres

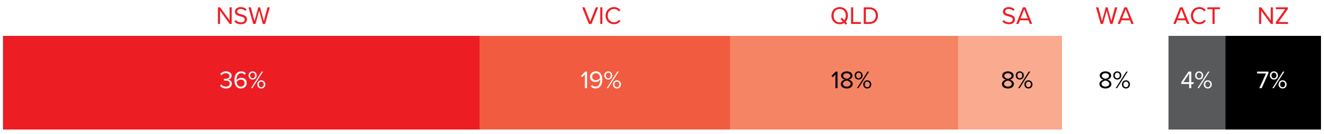
$38.2bn[1] SCG share of AUM

> 548m Annual Customer visits

1. Includes construction in progress and assets held for development of $0.6bn
2. Includes the acquisition of Westfield Booragoon

As at 31 December 2019, Scentre Group's portfolio included 42 Westfield living centres spread across Australia and New Zealand, with the Group's ownership interests valued at $38.2 billion [1].

Portfolio by GLA



Portfolio By Asset Value (SCG Share)

WESTFIELD BONDI JUNCTION

Operating Performance

Scentre Group's portfolio has a long track record of delivering strong operating metrics, and the portfolio has remained in excess of 99% leased for more than 20 years.

Operating Performance of Scentre Group's Portfolio

Combined Portfolio	**2019**	**2018**
Total Annual Sales	$25.0bn	$24.0bn
Comparable Specialty Store Sales Growth	2.2%	1.5%
Average Sales per Specialty Store ('000)	$1,525	$1,468
Specialty Store Rent (psm)	$1,689	$1,654
Comparable Net Property Income Growth	2.0%	2.5%
Specialty Sales MAT $psm (<400sqm)	*$11,303*	*$1,1,245*
Specialty Occupancy Costs (<400sqm)	*18.0%*	*18.0%*

Scentre Group's leases are structured to provide predictable and sustainable income growth. For the year ended 31 December 2019, 99% of the rental income from the Group's portfolio was derived from contracted base rents and the remaining 1% of rental income was directly related to retailer sales.

In addition, the scale of the Group's portfolio provides a diversified revenue base that significantly reduces the exposure to any single shopping centre or retailer. As at 31 December 2019 the 10 highest valued retail shopping centres represented 56% of the portfolio.

For the year ended 31 December 2019, no single anchor retailer contributed more than 3% of rental income, and no specialty store retailer contributed more than 2%.

Retailers and Lease Expiry Profile

Anchor Retailers

Scentre Group is the major landlord and an integral partner to major household retail brands such as David Jones, Myer, Farmers, Target, Kmart, BIG W, Coles, Woolworths and Aldi. Anchor retailers generally have lease terms of 15 to 25 years with stepped increases throughout the term that can be fixed, linked to the consumer price index (CPI) or sales turnover based. As of 31 December 2019, anchor retailers represented 51% of GLA and 17% of rental income. The following table outlines the anchor retailers in Scentre Group's portfolio as of 31 December 2019:

Anchor Retailers	No. of Stores	GLA (000's sqm)	% of Retail GLA	Average Lease Term Remaining (years)
Department Stores				
Myer	23	411.0	10.9%	8.8
David Jones	19	244.7	6.5%	9.1
Farmers	5	41.2	1.1%	7.7
Harris Scarfe	10	29.5	0.8%	2.6
Sub Total	**57**	**726.4**	**19.3%**	**8.6**
Discount Department Stores				
Target	33	247.3	6.6%	8.9
Kmart	28	195.4	5.2%	10.2
BIG W	19	154.6	4.1%	8.0
Sub Total	**80**	**597.3**	**15.8%**	**9.1**
Supermarkets				
Coles	36	141.3	3.7%	9.7
Woolworths	33	139.5	3.7%	6.0
Aldi	18	27.5	0.7%	7.9
Countdown	3	11.3	0.3%	10.8
Pak N Save	1	6.3	0.2%	4.5
Spudshed	1	4.7	0.1%	4.9
New World	1	3.4	0.1%	2.7
Sub Total	**93**	**333.9**	**8.9%**	**7.8**
Cinemas				
Event Cinemas	18	107.6	2.9%	7.3
Hoyts	11	55.2	1.5%	8.4
Village Roadshow	6	38.5	1.0%	7.9
Birch Carroll & Coyle	2	14.2	0.4%	11.8
Reading Cinemas	1	4.3	0.1%	0.0
Sub Total	**38**	**219.8**	**5.8%**	**7.8**
Others				
Harvey Norman	5	25.9	0.7%	3.0
Bunnings Warehouse	3	17.8	0.5%	2.5
Dan Murphy's	7	9.8	0.3%	6.0
Sub Total	**15**	**53.5**	**1.4%**	**3.4**
Grand Total	**283**	**1,930.9**	**51.2%**	**8.4**

Other Retailers

Specialty retailers generally have lease terms of 5 to 7 years, and for larger stores 5 to 10 years. Specialty store retailers generally have leases with annual contracted increases of CPI plus 2% to 3%. For the year ended 31 December 2019, the 10 largest specialty store retailers represented 8% of GLA and contributed 10% of rental income.

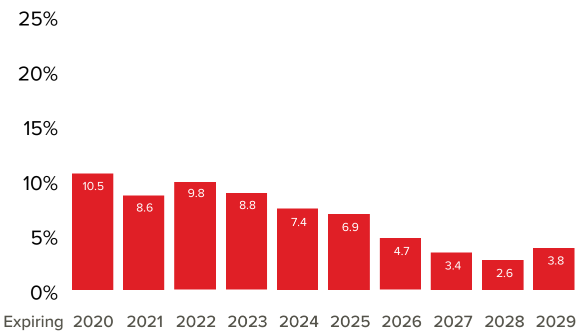
The following table outlines the 10 largest specialty store retailers as of 31 December 2019:

Retailers	No of Stores	GLA (000's sqm)	% of Retail GLA
Super Retail Group	44	58.1	1.5%
(Rebel Sport, Macpac, Supercheap Auto)			
Cotton On Group	154	47.7	1.3%
(Cotton On, Cotton On Kids, Cotton On Body, Typo, Rubi Shoes, Factorie, Supre)			
JB Hi Fi	35	41.5	1.1%
(JB Hi Fi, JB Hi Fi Home)			
The Just Group	219	31.2	0.8%
(Just Jeans, Jay Jays, Jacqui E, Peter Alexander, Portmans, Dotti, Smiggle)			
H&M	11	29.2	0.8%
Best & Less	20	21.6	0.6%
ZARA	10	21.2	0.6%
Country Road Group	91	20.9	0.6%
(Country Road, Trenery, Witchery, Mimco, Politix)			
Australian Pharmaceutical Industries	51	19.8	0.5%
(Priceline, Priceline Pharmacy, Soul Pattinson Chemist, Clear Skincare Clinics)			
Mosaic Brands Ltd	126	19.0	0.5%
(Noni B, Rockmans, W Lane, Beme, Millers, Katies, Crossroads, Rivers, Autograph)			
Total	**761**	**310.2**	**8.2%**

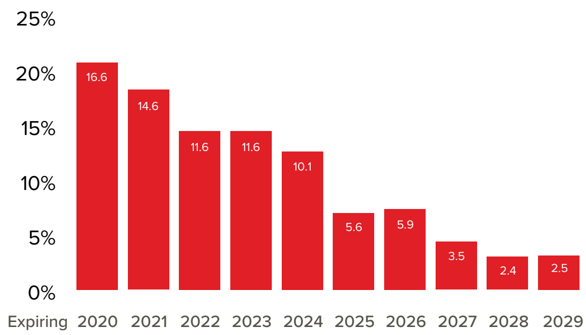
Lease Expiry Profile

For the year ended 31 December 2019, Scentre Group completed 2,566 lease deals, covering an aggregate of 420,239 square metres. Scentre Group has a 6.0 year weighted average unexpired lease term across the portfolio.

Total Portfolio % Leased Area



Specialty Store Retailers % Leased Area



Portfolio Details

At 31 December 2019	Ownership Interest (%)	Book Value SCG ($m)	Capitalisation Rate	Economic Yield[1]	Total Sales MAT ($m)	Average Sales Per Spec' Store ($'000)	Gross Lettable Area (000's sqm)	Number of Tenants	Annual Visits (m)
Australia									
Australian Capital Territory									
Belconnen	100%	890.0	5.50%	5.86%	538.3	1,198	96.1	277	11.0
Woden	50%	350.0	5.50%	6.23%	377.9	1,167	72.9	244	9.9
New South Wales									
Bondi Junction	100%	3,305.9	4.13%	4.40%	1,172.2	2,380	131.3	469	20.8
Burwood	50%	575.1	4.75%	5.40%	494.1	1,214	63.2	236	14.4
Chatswood	100%	1,407.4	4.50%	4.81%	563.7	1,627	81.1	257	18.3
Eastgardens	50%	720.0	4.25%	4.78%	608.2	1,230	82.7	279	11.7
Hornsby	100%	1,095.3	5.25%	5.62%	679.3	1,284	99.5	317	17.6
Hurstville	50%	442.5	5.13%	5.86%	565.2	1,386	61.2	250	19.6
Kotara	100%	1,080.0	5.00%	5.32%	495.0	1,178	82.4	280	8.3
Liverpool	50%	545.1	5.25%	5.97%	511.8	1,152	82.5	333	14.8
Miranda	50%	1,316.0	4.38%	4.94%	966.7	1,681	128.3	444	15.4
Mt Druitt[3]	50%	322.5	5.50%	6.27%	414.5	1,056	60.4	232	12.0
Parramatta	50%	1,109.4	4.50%	5.13%	879.6	1,632	137.2	457	33.5
Penrith	50%	757.5	4.75%	5.36%	691.6	1,782	91.3	322	17.2
Sydney[4]	100%	4,220.0	4.11%	4.38%	1,271.7	3,667	91.7	297	42.0
Tuggerah	100%	810.0	5.38%	5.74%	484.4	1,276	83.3	251	9.4
Warringah Mall	50%	925.0	5.00%	5.62%	746.5	1,328	131.6	381	12.4
Queensland									
Carindale[3,5]	50%	840.1	4.75%	5.41%	894.8	1,700	136.2	404	14.0
Chermside	100%	2,838.5	4.13%	4.40%	1,055.4	1,827	177.4	489	17.7
Coomera	50%	210.5	5.50%	6.30%	233.7	1,005	58.2	160	6.7
Garden City	100%	1,740.0	4.75%	5.08%	814.5	1,437	142.4	397	18.1
Helensvale	50%	225.0	5.75%	6.56%	329.1	1,120	44.9	186	7.2
North Lakes	50%	484.0	5.00%	5.71%	702.1	1,372	115.0	277	12.4
South Australia									
Marion	50%	680.0	5.25%	6.08%	847.9	1,586	136.7	325	13.3
Tea Tree Plaza	50%	399.5	5.38%	6.26%	543.1	1,312	99.3	259	11.3
West Lakes	50%	240.5	6.00%	6.98%	416.8	1,172	71.2	243	7.1
Victoria									
Airport West	50%	206.5	5.75%	6.60%	363.4	1,164	53.0	169	7.4
Doncaster	50%	1,266.0	4.25%	4.82%	945.2	1,880	122.7	432	15.5
Fountain Gate	100%	2,285.0	4.13%	4.41%	1,071.4	1,619	178.1	448	15.2
Geelong	50%	268.5	5.65%	6.50%	279.6	1,106	51.6	171	8.6
Knox	50%	577.5	5.50%	6.28%	635.9	1,302	142.0	409	13.5
Plenty Valley	50%	263.0	5.25%	6.10%	418.1	1,267	63.4	195	8.7
Southland	50%	850.0	4.62%	5.27%	857.0	1,379	129.0	385	14.6
Western Australia									
Booragoon	50%	570.0	4.75%	5.31%	na	na	72.9	258	na
Carousel	100%	1,450.0	5.00%	5.24%	660.3	1,377	109.8	362	13.8
Innaloo	100%	310.0	5.75%	6.24%	339.2	951	47.0	168	8.2
Whitford City	50%	297.5	5.75%	6.68%	478.5	1,075	85.1	291	7.1
New Zealand (NZD)									
Albany	51%	316.2	5.88%	6.65%	416.9	1,964	53.3	145	8.3
Manukau	51%	220.3	6.38%	7.27%	308.4	1,666	45.2	187	8.1
Newmarket[2]	51%	621.6	5.25%	5.79%	na[7]	na	88.2	258	3.6[7]
Riccarton	51%	334.1	6.38%	7.24%	531.4	2,048	55.3	193	12.6
St Lukes	51%	247.4	6.63%	7.54%	359.5	1,428	39.8	171	7.0
Total Portfolio (AUD)		**37,542.8**	**4.72%**[6]	**5.19%**	**25,000.3**	**1,525**	**3,894.3**	**12,308**	**548.0**

1 Capitalisation Rate adjusted for the benefit of internal and external management.
2 Development completed during the year.
3 Properties currently under redevelopment.
4 Sydney comprises Sydney Central Plaza and the Sydney City retail complex. As at 31 December 2019, the weighted average capitalisation rate of Sydney was 4.11%, comprising Sydney City 4.00% and Sydney Central Plaza 4.50%.
5 Carindale Property Trust (CPT) has a 50% interest in this shopping centre. As at 31 December 2019, the Group has a 62.6% interest in CPT.
6 Weighted average capitalisation rate including non-retail assets.
7 Part year of trading.
8 Experience based offering includes dining, entertainment, health, fitness, financial, education, and beauty services, which can only be consumed on-site.

Scentre Group Property Profiles

WESTFIELD CAROUSEL

Westfield

Airport West, VIC

29-35 LOUIS STREET, AIRPORT WEST VIC 3042

Westfield Airport West is conveniently located just 10 minutes from Tullamarine Airport and caters to a trade area population of approximately 335,000 residents.

The centre boasts a reliable retail offer that includes Coles, Woolworths and ALDI, discount department stores, and over 150 specialty stores.

High rates of home ownership, and household incomes that are in line with the Melbourne metropolitan average, are found in the Main Trade Area. Family composition is broadly in line with the Melbourne average, with 26% of households being families with children under 15 years.

The Total Trade Area retail spend in 2019 was estimated to be $4.6 billion with the Main Trade Area spend estimated to be $1.5 billion with retail spend per capita ($14,633) broadly in line with the Melbourne metro average ($14,821). Average household incomes in the Main Trade Area as at the 2016 Census were $97,194 per annum which was also broadly in line with the Melbourne metro average ($99,752).

169	52,976m²	$363.4m	2,640
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		7.4
Customer Advocacy - Net Promoter Score		26
Average Household Income (TTA)		$95,046
	MTA	**TTA**
Retail Expenditure ($ billion)	$1.5	$4.6
Population	101,083	335,474
Expected Population Growth	0.8%	1.5%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$341	$345	$363
Total Specialty Sales MAT $m	$138	$140	$145
Avg Sales per Specialty Store ($'000)	$1,090	$1,141	$1,164
Specialty Sales MAT $psm (<400sqm)	*$9,205*	*$9,248*	*$9,167*

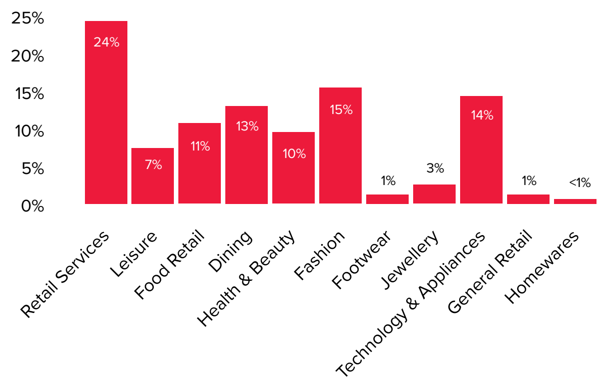
Ownership & Site

Centre Owner	Scentre Group (50%)
	Perron (50%)
Site Area (ha)	16.2
Aquisition Date	1982
Book Value ($million) SCG Share	$206.5
Book Value ($million)	$413.0
Capitalisation Rate [1]	5.75%
Economic Yield [2]	6.60%
Centre Opened	1976
Centre Redeveloped	1986, 1989, 1996, 1999

Retailers

Number of Retailers	169
Experience based offering % [3]	47%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Target	7,230	13.6%
Kmart	6,918	13.1%
Coles	4,000	7.6%
Woolworths	3,661	6.9%
Harris Scarfe	2,675	5.0%
Cinemas	2,618	4.9%
Aldi	1,606	3.0%
Majors Total	28,708	54.2%
Specialties	23,641	44.6%
Offices	627	1.2%
Total	52,976	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Albany, NZ

219 DON MCKINNON DRIVE, AUCKLAND 0632, NEW ZEALAND

Westfield Albany is located north of the Waitemata Harbour approximately 15 kilometres northwest of the Auckland CBD in one of the city's newest suburbs. The centre caters to a trade area population of nearly 400,000 residents.

Westfield Albany is home to some of New Zealand's best-known retailers including Farmers, Kmart, New World and JB Hi-Fi as well as Event Cinemas and approximately 140 specialty stores.

The total retail spend in Westfield Albany's Total Trade Area in 2018 was estimated at $6.7 billion while the total retail spend in the Main Trade Area was estimated at $3.7 billion. The total retail spend per capita for the Westfield Albany Main Trade Area was estimated at $16,428 per annum in 2018, which is broadly in line with the Auckland Region average ($16,271).

The average household income in the Main Trade Area in 2013 was $92,848 per annum which is also broadly in line with the Auckland Region average ($90,799).

145	**53,326m²**	**$416.9m**	**2,373**
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

ALL CURRENCY IN NZD

Customer & Demographics

Annual Visits (million)		8.3
Customer Advocacy - Net Promoter Score		38
Average Household Income (TTA)		$92,856
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.7	$6.7
Population	222,820	398,320
Expected Population Growth	2.0%	2.0%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$408	$423	$417
Total Specialty Sales MAT $m	$242	$256	$246
Avg Sales per Specialty Store ($'000)	$1,968	$2,046	$1,964
Specialty Sales MAT $psm (<400sqm)	*$13,485*	*$13,941*	*$13,563*

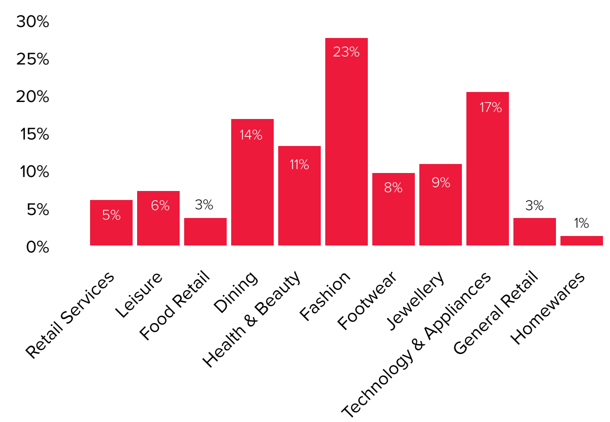
Ownership & Site

Centre Owner	Scentre Group (51%)
	GIC (49%)
Site Area (ha)	20.8
Aquisition Date	2007
Book Value ($million) SCG Share	$316.2
Book Value ($million)	$620.0
Capitalisation Rate [1]	5.88%
Economic Yield [2]	6.65%
Centre Opened	2007
Centre Redeveloped	2007

Retailers

Number of Retailers	145
Experience based offering % [3]	36%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Farmers	9,946	18.7%
Cinemas	6,778	12.7%
Kmart	6,742	12.6%
New World	3,387	6.4%
Majors Total	26,853	50.4%
Specialties	25,593	48.0%
Offices	880	1.6%
Total	53,326	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Belconnen, ACT

BENJAMIN WAY, BELCONNEN ACT 2617

Located in the northern suburbs of Canberra, Westfield Belconnen is one of Canberra's largest retail destinations. Located 13 kilometres from the CBD, the centre services a total trade area population of approximately 465,000 residents.

Westfield Belconnen is home to some of Australia's most well-known retailers including Myer, Kmart, Target, Coles, Woolworths and ALDI. The centre also boasts a Sky Zone and more than 250 specialty stores.

The centre's Total Trade Area retail spend was estimated at $8.2 billion in 2019 while the total retail spend for the Main Trade Area was estimated at $3.6 billion.

The Main Trade Area was characterised at the 2016 Census by a high average household income of $116,925 per annum, 4% above the Sydney Metro average ($112,106).

The total annual retail spend per capita in the Main Trade Area is estimated at $17,229, 16% above the Sydney Metro average ($14,873).

There is a high concentration of professional workers in the centre's Main Trade Area owing to the abundance of sizeable commercial and government employers in the area. 67% own their own home or are paying off a mortgage, while 32% of households are families with children under 15.

277	96,101m²	$538.3m	2,880
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		11.0
Customer Advocacy - Net Promoter Score		34
Average Household Income (TTA)		$117,706
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.6	$8.2
Population	211,463	465,058
Expected Population Growth	1.5%	1.4%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$538	$540	$538
Total Specialty Sales MAT $m	$252	$250	$241
Avg Sales per Specialty Store ($'000)	$1,212	$1,244	$1,198
Specialty Sales MAT $psm (<400sqm)	*$8,683*	*$8,558*	*$8,552*

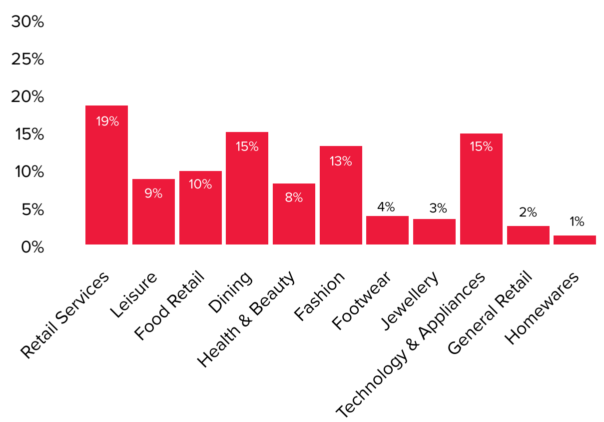
Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	8.3
Aquisition Date	1986
Book Value ($million) SCG Share	$890.0
Book Value ($million)	$890.0
Capitalisation Rate [1]	5.50%
Economic Yield [2]	5.86%
Centre Opened	1978
Centre Redeveloped	1988, 1995, 1996, 1997, 2010/2011

Retailers

Number of Retailers	277
Experience based offering % [3]	46%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Myer	17,639	18.4%
Kmart	7,654	8.0%
Target	6,807	7.1%
Woolworths	4,820	5.0%
Cinemas	4,380	4.6%
Coles	4,151	4.3%
Harris Scarfe	2,103	2.2%
Aldi	1,525	1.6%
Dan Murphy's	1,328	1.4%
Majors Total	50,407	52.5%
Specialties	45,276	47.1%
Offices	418	0.4%
Total	96,101	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Bondi Junction, NSW

500 OXFORD STREET, BONDI JUNCTION NSW 2022

Westfield Bondi Junction is one of Sydney's iconic retail destinations. Situated in the heart of the Eastern Suburbs, one of the city's most desirable and affluent areas, the centre is only six kilometres from the Sydney CBD. Servicing a trade area population of nearly 460,000, the centre is one of the strongest performers in the Scentre Group portfolio.

The centre is defined by a premium retail and experience offer that caters to its discerning and style-conscious customers. International luxury brands sit alongside local designers and some of the most coveted high-street brands. The retail mix is complemented by a customer service offer that includes valet parking, a styling suite, 'hands-free' shopping and a concierge service.

Westfield Bondi Junction is home to Australia's leading retailers, including David Jones, Myer, Target, Coles and Woolworths, and over 320 specialty stores.

The centre's Total Trade Area spend was estimated at $8.2 billion in 2019 while the total retail spend in the Main Trade Area was estimated at $4.0 billion.

Average household income in 2016 in the Total Trade Area was $120,703 per annum, which is 8% higher than the Sydney Metro average ($112,106), with a high retail spend per capita of $17,995 per annum, 21% above the Sydney Metro average ($14,873).

The Total Trade Area includes large pockets of high density living with 63% of households being flats, units or apartments. Workers from the trade area skew towards managers/professionals and there is also a higher proportion of younger residents aged between 25-39 years compared with the Sydney Metro average.

469	131,259m2	$1,172.2m	3,304
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		20.8
Customer Advocacy - Net Promoter Score		44
Average Household Income (TTA)		$120,703
	MTA	**TTA**
Retail Expenditure ($ billion)	$4.0	$8.2
Population	198,662	457,404
Expected Population Growth	0.7%	1.6%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$1,094	$1,132	$1,172
Total Specialty Sales MAT $m	$606	$636	$666
Avg Sales per Specialty Store ($'000)	$2,142	$2,273	$2,380
Specialty Sales MAT $psm (<400sqm)	*$15,956*	*$16,906*	*$17,089*

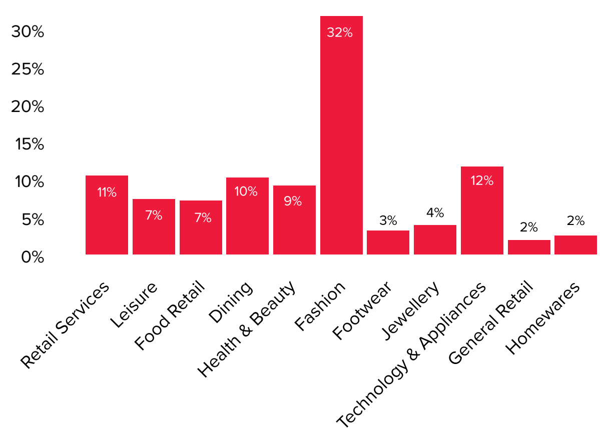
Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	2.8
Aquisition Date	1994
Book Value ($million) SCG Share	$3,305.9
Book Value ($million)	$3,305.9
Capitalisation Rate [1]	4.13%
Economic Yield [2]	4.40%
Centre Opened	1970
Centre Redeveloped	2004

Retailers

Number of Retailers	469
Experience based offering % [3]	36%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
David Jones	19,234	14.7%
Myer	17,887	13.6%
Cinemas	6,719	5.1%
Target	5,311	4.0%
Coles	4,758	3.6%
Woolworths	3,750	2.9%
Harvey Norman	1,500	1.1%
Majors Total	59,159	45.1%
Specialties	50,721	38.6%
Offices	21,379	16.3%
Total	131,259	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Booragoon, WA

125 RISELEY STREET, BOORAGOON WA 6154

Westfield Booragoon is located approximately 13 kilometres from the Perth CBD in the city's south-western suburbs. The centre caters to a trade area population of approximately 507,000 residents and is home to some of Australia's most recognised brands including David Jones, Myer, Kmart, Coles and Woolworths. There is also a Hoyts cinemas complex on site and more than 160 specialty stores including Apple, Zara and JB Hi Fi.

The total retail spend in the Westfield Booragoon Total Trade Area was estimated at $7.5 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $2.6 billion.

At $15,853 per annum in 2019, the retail spend per capita in the Main Trade Area is 7% higher than the Perth metro average ($14,498). Westfield Boorgoon's Main Trade Area also has a high average annual household income of $110,225 per annum in 2016, which is 5% above the Perth Metro average. In the Main Trade Area, 79% of workers are professional or other white collar workers, which is above the Perth Metro average of 68%.

258
NUMBER OF RETAILERS

72,865m²
GROSS LETTABLE AREA

4,047
CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Average Household Income (TTA)		$106,184
	MTA	TTA
Retail Expenditure ($ billion)	$2.6	$7.5
Population	165,453	507,210
Expected Population Growth	0.3%	1.0%

Ownership & Site

Centre Owner	Scentre Group (50%) AMP (50%)
Site Area (ha)	18.6
Aquisition Date	2019
Book Value ($million) SCG Share	$570.0
Book Value ($million)	$1,140.0
Capitalisation Rate [1]	4.75%
Economic Yield [2]	5.31%
Centre Opened	1972
Centre Redeveloped	1983, 1995, 2000

Retailers

Number of Retailers	258

Centre Composition by GLA

	GLA	%
Myer	16,404	22.5%
David Jones	8,182	11.2%
Kmart	6,873	9.4%
Cinemas	4,579	6.3%
Coles	4,126	5.7%
Woolworths	3,400	4.7%
Majors Total	43,564	59.8%
Specialties	28,187	38.7%
Offices	1,114	1.5%
Total	72,865	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Westfield

Burwood, NSW

100 BURWOOD ROAD, BURWOOD NSW 2134

Westfield Burwood is centrally located within Sydney's Inner West, approximately 12 kilometres from the CBD. Strategically positioned within easy reach of Burwood Railway Station on the bustling commercial strip, the centre caters to a trade area population in excess of 470,000 residents.

Westfield Burwood is home to some of Australia's most well-known retailers, including David Jones, Kmart, Target, Coles and Woolworths. The centre also boasts an Event Cinemas complex as well as approximately 230 specialty stores.

The Total Trade Area retail spend is estimated at $6.9 billion while the Main Trade Area spend is estimated to be $3.7 billion.

Westfield Burwood's spend per capita for the Main Trade Area is estimated at $14,982 which is broadly in line with the Sydney Metro average ($14,873).

The centre's catchment area has a diverse population with 49% of the Main Trade Area born outside Australia, and 36% born in Asia. A high proportion of workers are professionals or other white collar workers, and there are pockets of high density living with nearly 49% of homes being flats, units or apartments.

236	63,204m2	$494.1m	3,014
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		14.4
Customer Advocacy - Net Promoter Score		31
Average Household Income (TTA)		$104,904
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.7	$6.9
Population	249,101	472,224
Expected Population Growth	1.9%	2.0%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$475	$480	$494
Total Specialty Sales MAT $m	$234	$241	$245
Avg Sales per Specialty Store ($'000)	$1,182	$1,204	$1,214
Specialty Sales MAT $psm (<400sqm)	*$11,428*	*$11,591*	*$11,771*

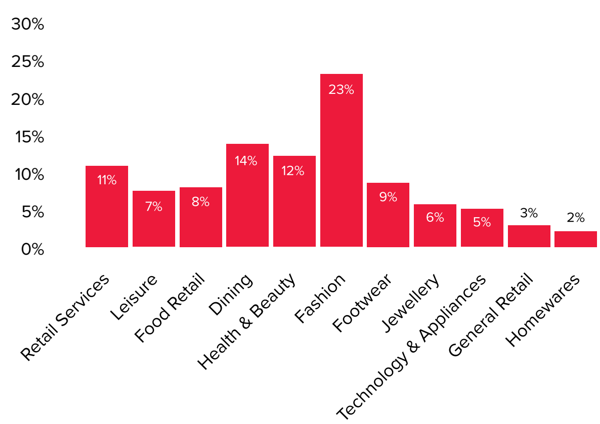
Ownership & Site

Centre Owner	Scentre Group (50%)
	Perron (50%)
Site Area (ha)	3.2
Aquisition Date	1992
Book Value ($million) SCG Share	$575.1
Book Value ($million)	$1,150.2
Capitalisation Rate [1]	4.75%
Economic Yield [2]	5.40%
Centre Opened	1966
Centre Redeveloped	1972, 1976, 2000

Retailers

Number of Retailers	236
Experience based offering % [3]	41%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
David Jones	14,658	23.2%
Kmart	6,121	9.7%
Target	5,933	9.4%
Cinemas	5,697	9.0%
Coles	3,919	6.2%
Woolworths	3,625	5.7%
Majors Total	39,953	63.2%
Specialties	23,251	36.8%
Total	63,204	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Carindale, QLD

1151 CREEK ROAD, CARINDALE QLD 4152

Westfield Carindale is situated in an affluent quarter of Brisbane's south-eastern suburbs approximately 12 kilometres from the CBD. The centre services a trade area population of approximately 690,000 with the nearby Gateway Motorway offering convenient access to the centre.

One of the city's leading retail and lifestyle destinations, Westfield Carindale is home to many of Australia's most well-known retailers including David Jones, Myer, Kmart, Big W, Target, Coles, Woolworths, ALDI and Apple, as well as a host of premium fashion brands. An Event Cinemas complex and a range of other retailers including approximately 400 specialty stores complete the retail offer while the adjoining Carindale Home & Leisure Centre offers bulky goods retail.

During 2019, David Jones consolidated from two levels to one to introduce the latest format store. This provided an opportunity to introduce Kmart on the second level, a brand that is much-loved and sought-after by our customers.

The total retail spend by the Westfield Carindale Total Trade Area in 2019 was estimated at $9.7 billion while the total retail spend by the Main Trade Area was estimated at $4.1 billion.

The centre's total annual retail spend per capita in the Total Trade Area is estimated at $14,104, 4% above the Brisbane Metro average ($13,603), while the total annual retail spend per capita for the Main Trade Area is estimated to be $14,583, which is 7% above the Brisbane Metro average ($13,603).

Westfield Carindale's Main Trade Area had a high average household income in 2016 of $110,814 per annum which is 11% above the Brisbane Metro average ($100,034). Household composition is in line with the Brisbane Metro average with 29% being families with children under 15 years of age.

In the Main Trade Area, 78% of workers are professional or other white collar workers, which is above the Brisbane Metro average of 70%.

404	136,209m²	$894.8m	5,897
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		14.0
Customer Advocacy - Net Promoter Score		41
Average Household Income (TTA)		$103,063
	MTA	**TTA**
Retail Expenditure ($ billion)	$4.1	$9.7
Population	282,348	689,336
Expected Population Growth	1.1%	1.3%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$896	$896	$895
Total Specialty Sales MAT $m	$512	$505	$512
Avg Sales per Specialty Store ($'000)	$1,651	$1,660	$1,700
Specialty Sales MAT $psm (<400sqm)	*$11,150*	*$10,917*	*$10,980*

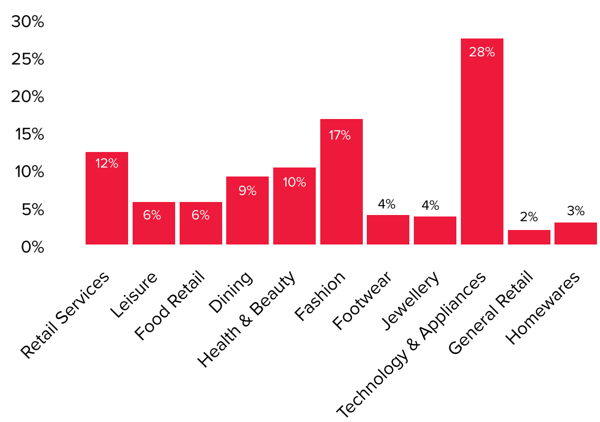
Ownership & Site

Centre Owner	Carindale Property Trust (50%)
	APPF (50%)
Site Area (ha)	15.8
Aquisition Date	1999
Book Value ($million) SCG Share	$840.1
Book Value ($million)	$1,680.2
Capitalisation Rate [1]	4.75%
Economic Yield [2]	5.41%
Centre Opened	1979
Centre Redeveloped	2012

Retailers

Number of Retailers	404
Experience based offering % [3]	39%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
Myer	20,840	15.3%
Big W	8,527	6.3%
Target	8,020	5.9%
David Jones	7,635	5.6%
Kmart	7,446	5.5%
Harvey Norman	4,814	3.5%
Coles	4,167	3.1%
Woolworths	3,971	2.9%
Cinemas	3,805	2.8%
Harris Scarfe	2,589	1.9%
Aldi	1,672	1.2%
Majors Total	73,486	54.0%
Specialties	61,985	45.5%
Offices	738	0.5%
Total	136,209	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Carousel, WA

1382 ALBANY HWY, CANNINGTON WA 6107

Westfield Carousel is located on the Albany Highway in Perth's south-east, just 12 kilometres from the CBD. It caters to nearly one third of the city's population with the Total Trade Area population exceeding 645,000. The centre also benefits from its close proximity to two of Perth's major university campuses, Curtin University's Bentley Campus and the South Street Campus of Murdoch University.

A $350 million redevelopment, completed in 2018, delivered a new David Jones department store as well as 70 new specialty stores, including 20 restaurants and 50 fashion retailers. Westfield Carousel now comprises 350 retailers across fashion, food, lifestyle, dining and entertainment.

The open-air rooftop dining and entertainment precinct features a fully refurbished HOYTS, including a 14-screen complex and an upgraded LUX Lounge featuring a menu designed by celebrity chef, Manu Feildel. A new iPlay, a dedicated kid's play area and outdoor amphitheatre on the rooftop provides casual entertainment for customers, day and night.

As part of the redevelopment, Westfield Carousel introduced a range of new services including WA's first shopping centre valet service, dedicated Uber pick up and drop off zones and Park+.

In 2019 the total retail spend by the Westfield Carousel Total Trade Area was estimated at $9.2 billion, with the total retail spend per capita for the Total Trade Area estimated at $14,196, broadly in line with the Perth Metro average ($14,498).

362	109,795m2	$660.3m	4,300
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		13.8
Customer Advocacy - Net Promoter Score		42
Average Household Income (TTA)		$98,502
	MTA	TTA
Retail Expenditure ($ billion)	$4.4	$9.2
Population	315,086	647,183
Expected Population Growth	1.2%	1.8%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$502	$536	$660
Total Specialty Sales MAT $m	$260	$288	$376
Avg Sales per Specialty Store ($'000)	$1,296	$1,084	$1,377
Specialty Sales MAT $psm (<400sqm)	*$10,860*	*$10,499*	*$10,138*
Centre redevelopment period		▲	

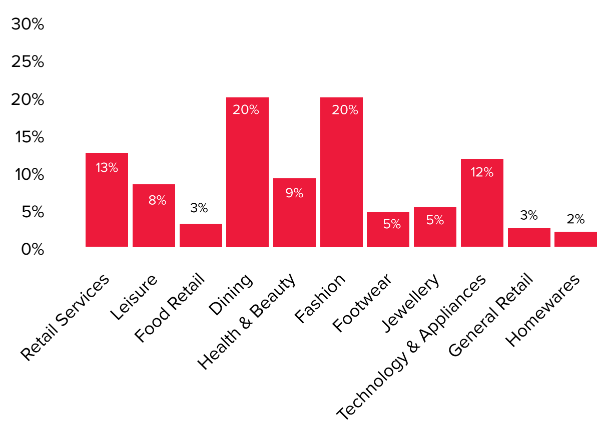
Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	21.6
Aquisition Date	1996
Book Value ($million) SCG Share	$1,450.0
Book Value ($million)	$1,450.0
Capitalisation Rate [1]	5.00%
Economic Yield [2]	5.24%
Centre Opened	1972
Centre Redeveloped	1999, 2018

Retailers

Number of Retailers	362
Experience based offering % [3]	41%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
Myer	11,944	10.9%
David Jones	8,662	7.9%
Cinemas	8,362	7.6%
Target	7,760	7.1%
Kmart	6,966	6.3%
Woolworths	4,352	4.0%
Coles	4,041	3.7%
Majors Total	52,087	47.4%
Specialties	57,708	52.6%
Total	109,795	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Westfield

Chatswood, NSW

1 ANDERSON STREET, CHATSWOOD NSW 2067

Westfield Chatswood is located on Sydney's affluent North Shore, approximately 11 kilometres from the CBD. Conveniently situated within easy reach of Chatswood train station, a major bus interchange and the Pacific Highway, the centre caters to a trade area population of approximately 480,000 in addition to a sizeable local workforce.

Westfield Chatswood is home to some of Australia's leading retailers including Myer, Target, Coles, Hoyts and ALDI as well as approximately 250 specialty stores including Zara, H&M and Uniqlo.

The total annual retail spend per capita for the Westfield Chatswood Total Trade Area is estimated at $18,331, which is 23% above the Sydney Metro average ($14,873) and the highest in the Scentre Group portfolio. The total annual retail spend per capita for the Westfield Chatswood Main Trade Area is estimated at $18,368 which is also 23% above the Sydney Metro average ($14,873).

The total retail spend by the Westfield Chatswood Total Trade Area in 2019 was estimated at $8.8 billion and the total retail spend by the Main Trade Area was estimated at $4.1 billion.

Average household income of the Main Trade Area in 2016 was $137,230 per annum which is 22% above the Sydney Metro average ($112,106), while 40% of households had incomes over $156,000 per annum.

90% of the trade area's workers are managers, professionals or other white-collar workers, which is well above the Sydney Metro average of 75%.

The centre has a culturally diverse market with 40% of the Main Trade Area population being born outside of Australia including 24% in Asia.

257	81,093m2	$563.7m	2,831
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		18.3
Customer Advocacy - Net Promoter Score		35
Average Household Income (TTA)		$133,815
	MTA	**TTA**
Retail Expenditure ($ billion)	$4.1	$8.8
Population	223,944	480,614
Expected Population Growth	1.6%	1.4%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$592	$579	$564
Total Specialty Sales MAT $m	$358	$352	$358
Avg Sales per Specialty Store ($'000)	$1,571	$1,614	$1,627
Specialty Sales MAT $psm (<400sqm)	*$11,409*	*$11,456*	*$11,244*

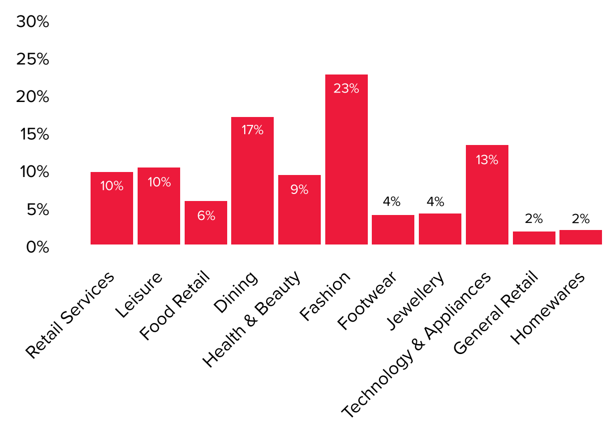
Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	2.3
Aquisition Date	1993
Book Value ($million) SCG Share	$1,407.4
Book Value ($million)	$1,407.4
Capitalisation Rate 1	4.50%
Economic Yield 2	4.81%
Centre Opened	1987
Centre Redeveloped	1994, 1999, 2015

Retailers

Number of Retailers	257
Experience based offering % 3	41%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Myer	23,429	28.9%
Target	8,757	10.8%
Cinemas	5,301	6.5%
Coles	2,217	2.7%
Aldi	1,637	2.0%
Majors Total	41,341	51.0%
Specialties	39,752	49.0%
Total	81,093	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Chermside, QLD

GYMPIE & HAMILTON ROAD, CHERMSIDE QLD 4032

Westfield Chermside, located approximately 10 kilometres north of the Brisbane CBD, is one of the strongest performing assets within Scentre Group's portfolio. The centre caters to a sizeable trade area population of more than 825,000, a figure that represents approximately 33% of Brisbane's population.

Westfield Chermside is home to some of Australia's most well-known retailers including David Jones, Myer, Big W, Kmart, Target, Coles, Woolworths and Apple. The centre also boasts an Event Cinemas complex and approximately 470 specialty stores.

A $355 million redevelopment, completed in 2017 added approximately 95 new stores to the retail mix, including Brisbane's first Sephora, H&M, Zara, Uniqlo and a host of other local and international brands. A new leisure and dining precinct set in a resort-style landscape features a selection of boutique cafes and al fresco restaurants and has quickly become one of the city's most attractive dining destinations.

In 2019, the total retail spend in the Westfield Chermside Total Trade Area was estimated at $11.8 billion while the total retail spend in the Main Trade Area was estimated at $4.7 billion. The total annual retail spend per capita is estimated at $14,366 for the Main Trade Area, which is 6% above the Brisbane Metro average ($13,603).

Westfield Chermside's Main Trade Area average household income in 2016 was $104,397 per annum, which is 4% above the Brisbane Metro average ($100,034), with 21% of households earning more than $156,000. The area also has a high proportion of workers who are managers or other white-collar workers (76%) compared to the Brisbane Metro average of 70%.

489	177,376m2	$1,055.4m	7,200
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		17.7
Customer Advocacy - Net Promoter Score		48
Average Household Income (TTA)		$100,895
	MTA	**TTA**
Retail Expenditure ($ billion)	$4.7	$11.8
Population	325,443	827,182
Expected Population Growth	1.1%	1.6%

Retailer In-store Sales Information

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$930	$1,025	$1,055
Total Specialty Sales MAT $m	$582	$655	$672
Avg Sales per Specialty Store ($'000)	$1,613	$1,760	$1,827
Specialty Sales MAT $psm (<400sqm)	*$12,833*	*$12,386*	*$13,001*
Centre redevelopment period	▲		

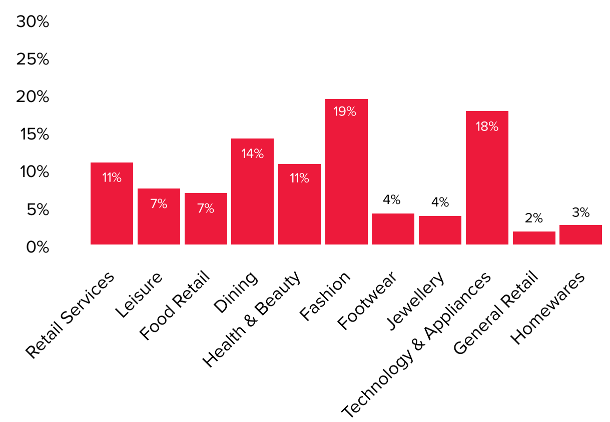
Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	22.1
Aquisition Date	1996
Book Value ($million) SCG Share	$2,838.5
Book Value ($million)	$2,838.5
Capitalisation Rate [1]	4.13%
Economic Yield [2]	4.40%
Centre Opened	1957
Centre Redeveloped	1998, 2000, 2006, 2017

Retailers

Number of Retailers	489
Experience based offering % [3]	41%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
Myer	15,528	8.8%
David Jones	12,573	7.1%
Big W	8,157	4.6%
Target	7,791	4.4%
Cinemas	7,372	4.2%
Kmart	6,439	3.6%
Harris Scarfe	4,043	2.3%
Coles	4,023	2.3%
Woolworths	3,975	2.2%
Dan Murphy's	1,243	0.7%
Majors Total	71,144	40.1%
Specialties	83,341	47.0%
Offices	22,891	12.9%
Total	177,376	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Coomera, QLD

FOXWELL ROAD, COOMERA QLD 4209

Westfield Coomera was Scentre Group's first greenfield development. Completed in 2018, the $470 million development delivered an unrivalled experience in retail, dining, lifestyle and entertainment to the fast-growing corridor on the Gold Coast in South-East Queensland.

Spanning 59,000 square metres (sqm) of indoor-outdoor retail and leisure space, Westfield Coomera offers 140 specialty stores, a two-level dining and entertainment precinct, market-style fresh food, quick eateries and a never-seen-before purpose-built and expertly curated outdoor space for children and families, The Backyard.

Westfield Coomera is home to iPlay Adventure featuring activities such as Clip N Climb, a high-ropes course and laser-tag. Also from the creators of iPlay, The Park Coomera features a 'putt-putt meets beer garden' style venue with a bar and pizzeria, full lane bowling, live music and more.

Complementing Westfield Coomera's extensive dining, entertainment and leisure credentials, the new Living Centre features Coles, Woolworths, Kmart, Target, JB Hi-Fi, Rebel and Event Cinemas, including Gold Class. Catering to all ages, the centre includes a carefully curated fashion mix and more than 150 specialty retailers.

The centre is conveniently located just 500 metres off the Pacific Motorway (M1) and next to the Coomera train station.

The centre services a Total Trade Area population of approximately 177,000 people.

The total retail spend by the Westfield Coomera Total Trade Area in 2019 was estimated at $2.3 billion while the total retail spend by the Main Trade Area was estimated at $1.9 billion.

The average household income in the Total Trade Area in 2016 was $99,244 per annum which was broadly in line with the Brisbane Metro average ($100,034).

160	58,237m2	$233.7m	2,433
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		6.7
Customer Advocacy - Net Promoter Score		47
Average Household Income (TTA)		$99,244
	MTA	**TTA**
Retail Expenditure ($ billion)	$1.9	$2.3
Population	142,381	176,642
Expected Population Growth	5.0%	4.5%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	na	na	$234
Total Specialty Sales MAT $m	na	na	$122
Avg Sales per Specialty Store ($'000)	na	na	$1,005
Specialty Sales MAT $psm (<400sqm)	na	na	*$6,924*
Centre redevelopment period	▲	▲	

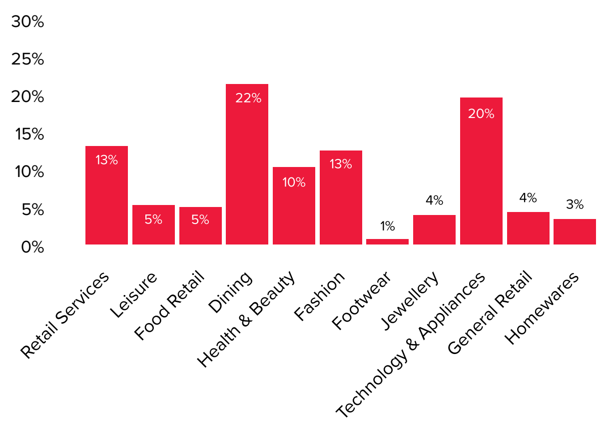
Ownership & Site

Centre Owner	Scentre Group (50%)
	QIC (50%)
Site Area (ha)	14.6
Aquisition Date	2018
Book Value ($million) SCG Share	$210.5
Book Value ($million)	$421.0
Capitalisation Rate 1	5.50%
Economic Yield 2	6.30%
Centre Opened	2018
Centre Redeveloped	2018

Retailers

Number of Retailers	160
Experience based offering % 3	50%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Kmart	6,533	11.2%
Cinemas	6,045	10.4%
Target	6,021	10.3%
Woolworths	4,222	7.2%
Coles	3,763	6.5%
Majors Total	26,584	45.6%
Specialties	31,286	53.7%
Offices	367	0.6%
Total	58,237	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Doncaster, VIC

DONCASTER ROAD, DONCASTER VIC 3108

Westfield Doncaster is a world class Living Centre situated 17 kilometres from the Melbourne CBD and catering to a trade area population of nearly 765,000 residents.

One of Melbourne's largest shopping centres, Doncaster is home to many of Australia's leading brands including David Jones, Myer, Target, Big W, Coles, Woolworths, Apple and Zara. The centre boasts one of the best fashion offers in the city with approximately 430 specialty stores, and complemented by valet parking, electric car charging and styling services.

A $30 million redevelopment of Westfield Doncaster's level two dining and entertainment precinct is currently underway and due to be completed in 2020. Currently home to six restaurants, the space will transform into a modern-village style rooftop dining and entertainment precinct complete with up to 14 restaurants. Complementing the existing Village Cinemas, the new indoor/outdoor precinct will open both day and night and is set to become a convenient social destination for Melbourne's East.

The total retail spend in Westfield Doncaster's Total Trade Area in 2019 was estimated at $12.1 billion while the total retail spend in the Main Trade Area is estimated at $5.9 billion. The total annual retail spend per capita for the Westfield Doncaster Total Trade Area is estimated at $15,883 which is 7% above the Melbourne metro average ($14,821).

There are high levels of home ownership in the area with 76% of households in the Main Trade Area owning their home or paying a mortgage, and also a high proportion (81%) of all workers in the area are managers, professionals or other white-collar workers.

432	122,667m²	$945.2m	4,806
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		15.5
Customer Advocacy - Net Promoter Score		37
Average Household Income (TTA)		$105,678
	MTA	**TTA**
Retail Expenditure ($ billion)	$5.9	$12.1
Population	369,116	764,376
Expected Population Growth	1.1%	1.0%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$937	$935	$945
Total Specialty Sales MAT $m	$604	$608	$622
Avg Sales per Specialty Store ($'000)	$1,809	$1,816	$1,880
Specialty Sales MAT $psm (<400sqm)	*$14,042*	*$14,246*	*$14,563*

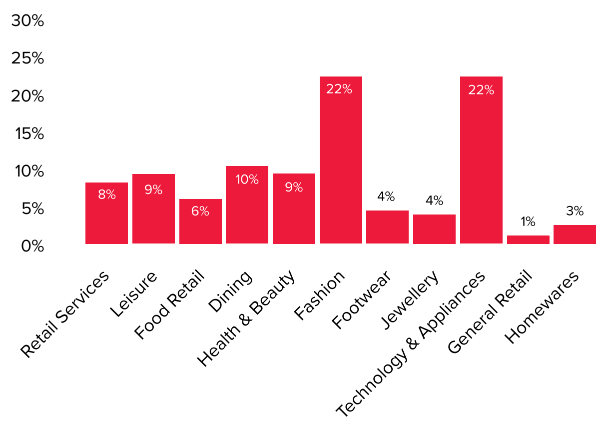
Ownership & Site

Centre Owner	Scentre Group (50%)
	M&G Asia Property Fund (25%)
	ISPT (25%)
Site Area (ha)	14.3
Aquisition Date	1993
Book Value ($million) SCG Share	$1,266.0
Book Value ($million)	$2,532.0
Capitalisation Rate [1]	4.25%
Economic Yield [2]	4.82%
Centre Opened	1969
Centre Redeveloped	1979, 1995, 2007/2008

Retailers

Number of Retailers	432
Experience based offering % [3]	35%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
Myer	18,581	15.1%
David Jones	14,846	12.1%
Big W	8,221	6.7%
Target	7,574	6.2%
Cinemas	5,208	4.2%
Woolworths	4,278	3.5%
Coles	4,182	3.4%
Majors Total	62,890	51.3%
Specialties	56,462	46.0%
Offices	3,315	2.7%
Total	122,667	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Eastgardens, NSW

152 BUNNERONG ROAD, EASTGARDENS NSW 2036

Westfield Eastgardens is located approximately 10 kilometres from the Sydney CBD in the city's south-eastern suburbs. Scentre Group manages the centre and in 2018, acquired a 50% interest in Westfield Eastgardens, with the remaining half owned by Terrace Tower Group.

Westfield Eastgardens is one of the top 30 shopping centres in Australia, catering to a trade area population of approximately 310,000 residents. Westfield Eastgardens is home to some of Australia's most trusted retailers including Myer, Big W, Kmart, Target, Coles, Woolworths, and ALDI. There is also a Hoyts cinema on site as well as a broad mix of retailers including approximately 280 specialty stores.

The total retail spend by the Westfield Eastgardens Total Trade Area in 2019 was estimated at $5.0 billion while the total retail spend by the Main Trade Area was estimated at $2.4 billion.

The total annual per capita retail spend for the Westfield Eastgardens Main Trade Area is estimated at $14,849, which is broadly in line with the Sydney Metro average ($14,873).

The centre serves a culturally diverse community with 41% of the Main Trade Area population born in a country outside Australia including 22% born in Asia.

279	82,687m²	$608.2m	3,148
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		11.7
Customer Advocacy - Net Promoter Score		35
Average Household Income (TTA)		$109,202
	MTA	**TTA**
Retail Expenditure ($ billion)	$2.4	$5.0
Population	162,389	309,377
Expected Population Growth	2.0%	2.3%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$600	$595	$608
Total Specialty Sales MAT $m	$254	$251	$247
Avg Sales per Specialty Store ($'000)	$1,192	$1,196	$1,230
Specialty Sales MAT $psm (<400sqm)	*$9,892*	*$9,816*	*$9,915*

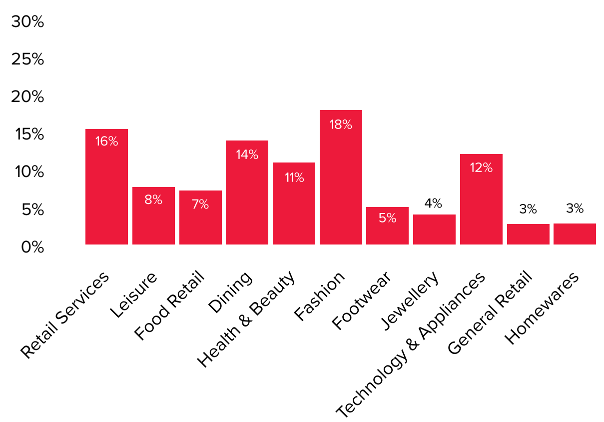
Ownership & Site

Centre Owner	Scentre Group (50%)
	Terrace Tower Group (50%)
Site Area (ha)	9.3
Aquisition Date	2018
Book Value ($million) SCG Share	$720.0
Book Value ($million)	$1,440.0
Capitalisation Rate [1]	4.25%
Economic Yield [2]	4.78%
Centre Opened	1987
Centre Redeveloped	2002, 2013

Retailers

Number of Retailers	279
Experience based offering % [3]	44%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
Myer	11,624	14.1%
Big W	7,905	9.6%
Kmart	7,422	9.0%
Target	7,342	8.9%
Coles	5,190	6.3%
Woolworths	4,168	5.0%
Cinemas	3,873	4.7%
Aldi	1,660	2.0%
Majors Total	49,184	59.5%
Specialties	29,866	36.1%
Offices	3,637	4.4%
Total	82,687	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Fountain Gate, VIC

352 PRINCES HIGHWAY, FOUNTAIN GATE VIC 3805

Westfield Fountain Gate is located in one of Victoria's fastest growing municipalities, approximately 45 kilometres south-east of the Melbourne CBD. The centre caters to a trade area population of approximately 570,000 residents and is one of the largest shopping centres in Australia.

Westfield Fountain Gate is home to some of Australia's leading brands including Myer, Big W, Kmart, Target, Coles, Woolworths, ALDI and Apple. There is also a Village Roadshow cinema and a diverse mix of retailers including approximately 440 specialty stores.

Fountain Gate is one of the few shopping centres in Australia to consistently record annual sales of more than $1 billion, with $1.05 billion first achieved in 2018.

The total retail spend by the Westfield Fountain Gate Total Trade Area is estimated at $7.6 billion with the total retail spend by the Main Trade Area is estimated at $5.2 billion.

There is a high level of home ownership in the local community with 78% of residents in the Main Trade Area owning their own homes or paying a mortgage, a figure well above the Melbourne Metro average of 69%. There is also a high proportion of family households: 38% of households are families with children under the age of 15 compared to the Melbourne average of 28%.

The centre serves a diverse community, with 62% of Total Trade Area residents employed as managers, professionals or other white-collar occupations while 38% of residents work in blue collar roles.

448	178,125m2	$1,071.4m	6,493
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

	MTA	TTA
Annual Visits (million)		15.2
Customer Advocacy - Net Promoter Score		31
Average Household Income (TTA)		$87,613
Retail Expenditure ($ billion)	$5.2	$7.6
Population	387,721	570,807
Expected Population Growth	2.9%	2.8%

Retailer In-store Sales Information

	2017	2018	2019
Total Sales - MAT $m	$1,036	$1,053	$1,071
Total Specialty Sales MAT $m	$516	$539	$552
Avg Sales per Specialty Store ($'000)	$1,493	$1,566	$1,619
Specialty Sales MAT $psm (<400sqm)	*$10,242*	*$10,516*	*$10,588*

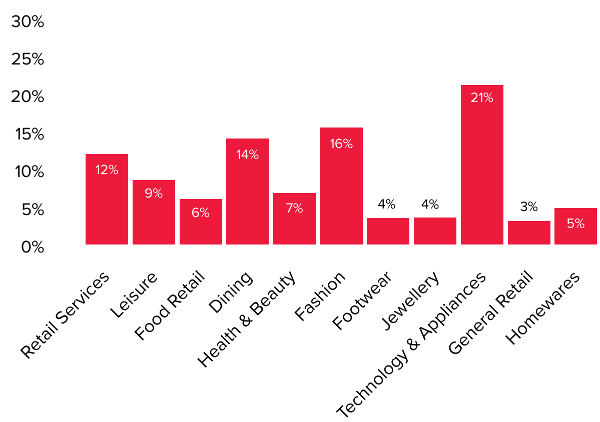
Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	46.1
Aquisition Date	1995
Book Value ($million) SCG Share	$2,285.0
Book Value ($million)	$2,285.0
Capitalisation Rate [1]	4.13%
Economic Yield [2]	4.41%
Centre Opened	1970
Centre Redeveloped	1980, 2001, 2012

Retailers

Number of Retailers	448
Experience based offering % [3]	40%

Specialty Sales Category Contribution



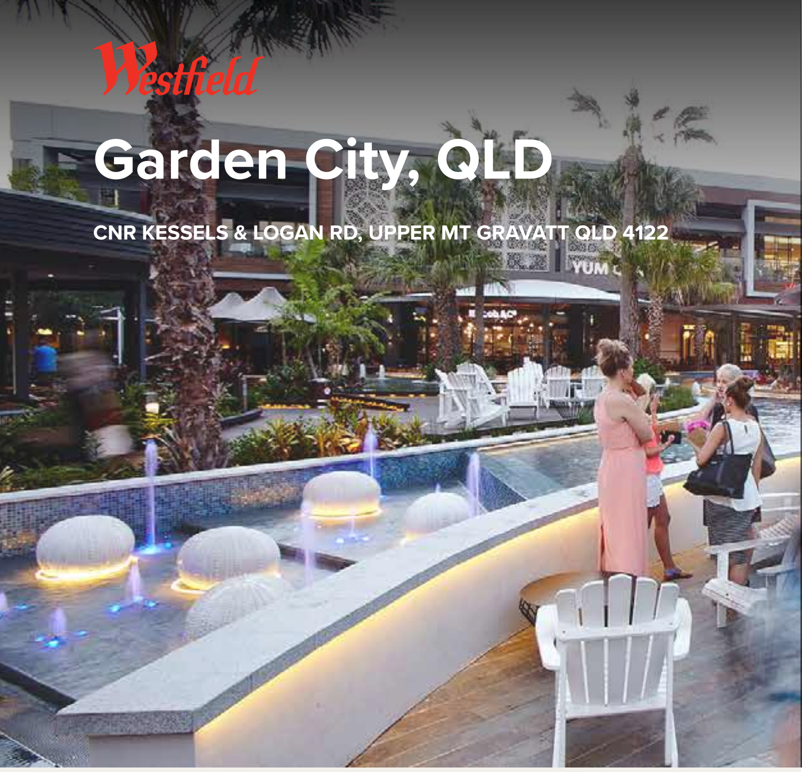
Centre Composition by GLA

	GLA	%
Myer	12,000	6.7%
Cinemas	9,240	5.2%
Target	8,460	4.7%
Big W	8,052	4.5%
Kmart	7,998	4.5%
Harvey Norman	7,030	3.9%
Woolworths	4,303	2.4%
Coles	4,203	2.4%
Harris Scarfe	2,900	1.6%
Aldi	1,739	1.0%
Majors Total	65,925	37.0%
Specialties	110,293	61.9%
Offices	1,907	1.1%
Total	178,125	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer



Garden City, QLD

CNR KESSELS & LOGAN RD, UPPER MT GRAVATT QLD 4122

Westfield Garden City is located in a thriving regional hub 12 kilometres south of the Brisbane CBD. Well-served by major arterial roads, the centre sits adjacent to a Queensland State Government-owned bus terminal servicing Brisbane and the Gold Coast and caters to a sizable trade area population of over 630,000 residents.

Westfield Garden City is home to some of Australia's most well-known brands including David Jones, Myer, Big W, Kmart, Target, Coles, Woolworths and ALDI. There is also an Event Cinemas complex on site as well a broad mix of retailers including approximately 390 specialty stores.

The total retail spend by the Westfield Garden City Total Trade Area in 2019 was estimated at $8.5 billion while the total retail spend by the Main Trade Area was estimated at $3.8 billion.

The total annual retail spend per capita for the Westfield Garden City Total Trade Area is estimated at $13,415 per annum in 2019, which is broadly in line with the Brisbane Metro average ($13,603).

The centre's community is culturally diverse with 39% of the Main Trade Area population born in a country outside Australia and 26% born in Asia.

397	142,390m²	$814.5m	6,254
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		18.1
Customer Advocacy - Net Promoter Score		43
Average Household Income (TTA)		$97,036
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.8	$8.5
Population	285,375	630,273
Expected Population Growth	0.9%	1.2%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$791	$798	$815
Total Specialty Sales MAT $m	$450	$455	$454
Avg Sales per Specialty Store ($'000)	$1,388	$1,394	$1,437
Specialty Sales MAT $psm (<400sqm)	*$10,422*	*$10,333*	*$10,611*

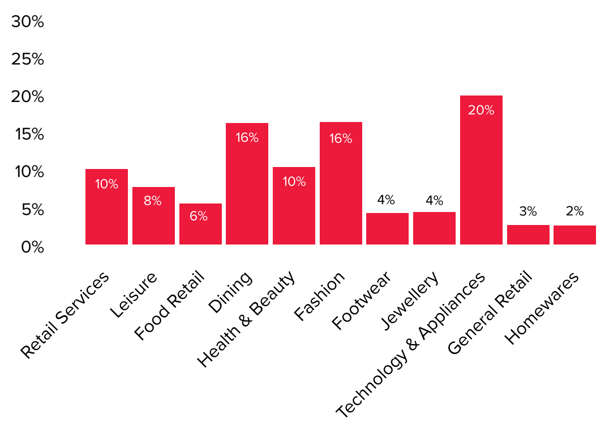
Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	24.4
Aquisition Date	2003
Book Value ($million) SCG Share	$1,740.0
Book Value ($million)	$1,740.0
Capitalisation Rate [1]	4.75%
Economic Yield [2]	5.08%
Centre Opened	1971
Centre Redeveloped	1980, 2000, 2004, 2014

Retailers

Number of Retailers	397
Experience based offering % [3]	44%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
David Jones	14,331	10.1%
Myer	12,898	9.1%
Big W	10,050	7.1%
Cinemas	8,839	6.2%
Kmart	7,119	5.0%
Target	6,936	4.9%
Harvey Norman	6,220	4.4%
Woolworths	4,285	3.0%
Coles	3,615	2.5%
Aldi	1,516	1.1%
Majors Total	75,809	53.2%
Specialties	66,493	46.7%
Offices	88	0.1%
Total	142,390	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Geelong, VIC

95 MALOP STREET, GEELONG VIC 3220

Westfield Geelong is located in the heart of Victoria's second largest city. Servicing the Surf Coast and the Bellarine Peninsula and a trade area population of approximately 303,000 residents, it is the region's premier Living Centre.

The centre is home to some of Australia's best-known retailers including Myer, Big W, Target and Coles as well as approximately 170 specialty stores.

The total retail spend by the Westfield Geelong Total Trade Area in 2019 was estimated at $4.5 billion while the total retail spend by the Main Trade Area was estimated at $2.9 billion.

The total annual retail spend per capita for the Westfield Geelong Total Trade Area is estimated to be $14,757 which is broadly in line with the Melbourne metro average ($14,821).

High rates of home ownership are found in the Main Trade Area with 70% of residents owning their homes or paying a mortgage. A quarter (25%) of households are families with children under 15 years of age, broadly in line with the Melbourne Metro average.

The centre serves a diverse community, with 68% of residents employed in managerial, professional or other white-collar roles and 32% occupying blue collar posts.

171	51,552m2	$279.6m	1,714
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		8.6
Customer Advocacy - Net Promoter Score		30
Average Household Income (TTA)		$82,417
	MTA	**TTA**
Retail Expenditure ($ billion)	$2.9	$4.5
Population	203,072	303,316
Expected Population Growth	1.7%	1.9%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$274	$270	$280
Total Specialty Sales MAT $m	$151	$150	$150
Avg Sales per Specialty Store ($'000)	$1,085	$1,108	$1,106
Specialty Sales MAT $psm (<400sqm)	*$8,982*	*$9,012*	*$9,089*

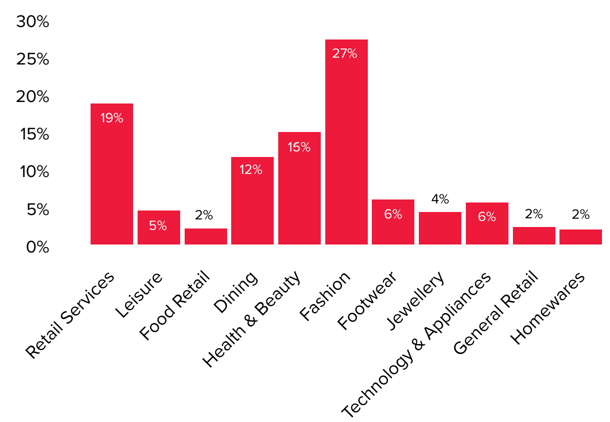
Ownership & Site

Centre Owner	Scentre Group (50%)
	Perron (50%)
Site Area (ha)	3.2
Aquisition Date	2003
Book Value ($million) SCG Share	$268.5
Book Value ($million)	$537.0
Capitalisation Rate [1]	5.65%
Economic Yield [2]	6.50%
Centre Opened	1987
Centre Redeveloped	2008

Retailers

Number of Retailers	171
Experience based offering % [3]	39%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Myer	12,556	24.4%
Target	8,765	17.0%
Big W	7,341	14.2%
Coles	3,242	6.3%
Majors Total	31,904	61.9%
Specialties	19,648	38.1%
Total	51,552	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Helensvale, QLD

1-29 MILLAROO DRIVE, HELENSVALE QLD 4212

Westfield Helensvale is located in a thriving growth corridor of South-East Queensland, 25 kilometres north-west of Surfers Paradise and 62 kilometres south of Brisbane. Strategically located at the junction of two major highways, the centre can be accessed easily by the trade area population of 335,000 residents.

Westfield Helensvale is home to Kmart, Target, Coles, Woolworths and ALDI as well as a selection of approximately 180 specialty retail stores.

The average household income in the Main Trade Area in 2016 was $98,230 per annum which was broadly in line with the Brisbane Metro average ($100,034).

Household composition skews towards families, with 38% of households comprising families with children under 15 years of age, a figure that is well above the Brisbane Metro average of 29%.

186	44,861m2	$329.1m	2,096
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

	MTA	TTA
Annual Visits (million)		7.2
Customer Advocacy - Net Promoter Score		23
Average Household Income (TTA)		$88,416
Retail Expenditure ($ billion)	$2.5	$4.5
Population	186,591	335,093
Expected Population Growth	3.6%	2.9%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$376	$365	$329
Total Specialty Sales MAT $m	$161	$163	$142
Avg Sales per Specialty Store ($'000)	$1,166	$1,251	$1,120
Specialty Sales MAT $psm (<400sqm)	*$12,416*	*$12,490*	*$11,343*

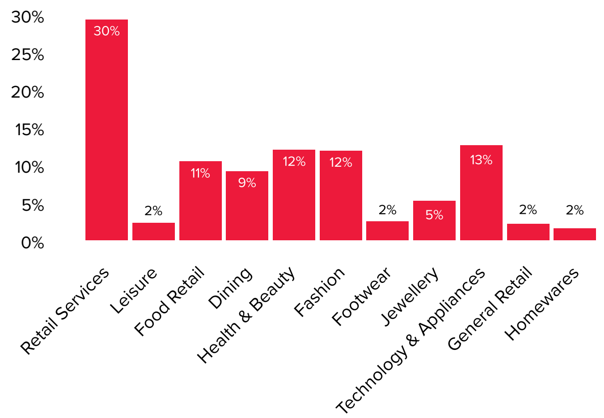
Ownership & Site

Centre Owner	Scentre Group (50%)
	QIC (50%)
Site Area (ha)	30.9
Aquisition Date	2005
Book Value ($million) SCG Share	$225.0
Book Value ($million)	$450.0
Capitalisation Rate 1	5.75%
Economic Yield 2	6.56%
Centre Opened	2005
Centre Redeveloped	2005

Retailers

Number of Retailers	186
Experience based offering % 3	48%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Target	7,189	16.0%
Kmart	6,095	13.6%
Woolworths	3,961	8.8%
Coles	3,495	7.8%
Aldi	1,359	3.0%
Majors Total	22,099	49.3%
Specialties	21,791	48.6%
Offices	971	2.2%
Total	44,861	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Hornsby, NSW

236 PACIFIC HIGHWAY, HORNSBY NSW 2077

Westfield Hornsby is located in the leafy northern suburbs of Sydney, 26 kilometres from the CBD. The centre is easily accessed by road or public transport, owing to its proximity to the Pacific Highway and Hornsby railway station, and serves a trade area population of approximately 247,000 residents.

The centre is home to a range of Australia's best-known retailers including David Jones, Kmart, Target, Coles, Woolworths, ALDI, Dan Murphy's and Apple. There is also an Event Cinemas complex on site as well as more than 300 specialty stores.

The total retail spend by the Westfield Hornsby Total Trade Area in 2019 was estimated at $4.2 billion while the total retail spend by the Main Trade Area was estimated at $2.8 billion. The total annual retail spend per capita for the Westfield Hornsby Total Trade Area is estimated at $16,974 which is 14% above the Sydney Metro average ($14,873).

Average household incomes in the Total Trade Area in 2016 were $132,263 per annum, 18% higher than the Sydney Metro average ($112,106). There is also a high proportion of households with incomes over $156,000 per annum–37% compared to the Sydney Metro average of 24%.

The Total Trade Area also features high rates of home ownership, with 81% of residents owning their own homes or paying a mortgage compared to the Sydney average of 65%, and a sizeable professional workforce. 85% of all workers are managers, professionals or other white-collar workers compared to the Sydney average of 75%.

317	99,550m2	$679.3m	3,200
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

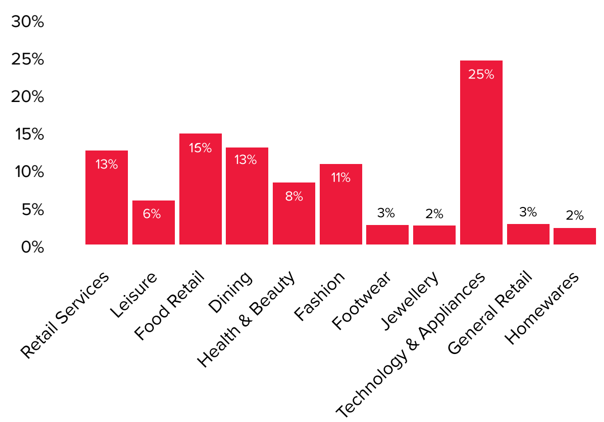
Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		17.6
Customer Advocacy - Net Promoter Score		31
Average Household Income (TTA)		$132,623
	MTA	**TTA**
Retail Expenditure ($ billion)	$2.8	$4.2
Population	164,747	247,283
Expected Population Growth	1.1%	1.0%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$657	$657	$679
Total Specialty Sales MAT $m	$305	$309	$318
Avg Sales per Specialty Store ($'000)	$1,237	$1,235	$1,284
Specialty Sales MAT $psm (<400sqm)	*$8,771*	*$8,760*	*$8,927*

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	6.6
Aquisition Date	1982
Book Value ($million) SCG Share	$1,095.3
Book Value ($million)	$1,095.3
Capitalisation Rate [1]	5.25%
Economic Yield [2]	5.62%
Centre Opened	1961
Centre Redeveloped	1968, 2001

Retailers

Number of Retailers	317
Experience based offering % [3]	48%

Centre Composition by GLA

	GLA	%
David Jones	14,642	14.7%
Kmart	8,000	8.0%
Target	7,598	7.6%
Harvey Norman	6,363	6.4%
Cinemas	4,562	4.6%
Woolworths	4,324	4.3%
Coles	4,080	4.1%
Aldi	1,357	1.4%
Dan Murphy's	1,300	1.3%
Majors Total	52,226	52.5%
Specialties	46,779	47.0%
Offices	545	0.5%
Total	99,550	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Hurstville, NSW

CNR CROSS ST AND PARK RD, HURSTVILLE NSW 2220

Westfield Hurstville is located approximately 20 kilometres from the CBD in south-west Sydney. Easily accessed by major arterial roads or Hurstville railway station, the centre caters to a trade area population of nearly 373,000 residents.

Following a redevelopment completed in 2016, the centre has recently benefited from a re-mix and the introduction of sought-after international mini-majors including JDSports, Uniqlo and TKMaxx.

The centre is also home to a selection of well-known retailers including Big W, Kmart, Coles, Woolworths, Dan Murphy's and ALDI. There is also an Event Cinemas complex, a roof-top dining precinct, and a broad range of retailers including approximately 250 specialty stores.

The total retail spend by the Westfield Hurstville Total Trade Area was estimated at $5.1 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $3.0 billion.

Hurstville is a culturally diverse community with 44% of the Total Trade Area population born outside Australia compared to the Sydney Metro average of 35%. 28% of residents were born in Asia.

72% of workers in the Total Trade Area are managers, professionals or other white-collar workers, a figure that is broadly in line with the Sydney Metro average.

250	61,231m²	$565.2m	2,745
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		19.6
Customer Advocacy - Net Promoter Score		17
Average Household Income (TTA)		$96,531
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.0	$5.1
Population	215,968	372,623
Expected Population Growth	1.5%	1.4%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$543	$560	$565
Total Specialty Sales MAT $m	$257	$265	$274
Avg Sales per Specialty Store ($'000)	$1,232	$1,279	$1,386
Specialty Sales MAT $psm (<400sqm)	*$10,555*	*$10,473*	*$10,719*

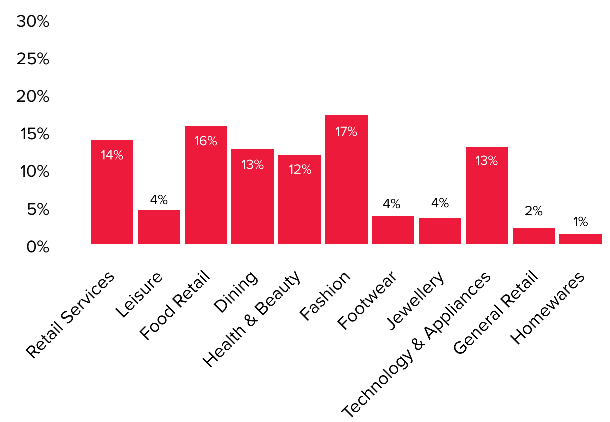
Ownership & Site

Centre Owner	Scentre Group (50%)
	Dexus (50%)
Site Area (ha)	3.6
Aquisition Date	1988
Book Value ($million) SCG Share	$442.5
Book Value ($million)	$885.0
Capitalisation Rate [1]	5.13%
Economic Yield [2]	5.86%
Centre Opened	1978
Centre Redeveloped	1989, 1990, 2003, 2015

Retailers

Number of Retailers	250
Experience based offering % [3]	46%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Big W	7,399	12.1%
Kmart	6,210	10.1%
Woolworths	5,132	8.4%
Coles	3,395	5.5%
Cinemas	3,232	5.3%
Dan Murphy's	1,720	2.8%
Aldi	1,479	2.4%
Majors Total	28,567	46.7%
Specialties	36,664	53.3%
Total	61,231	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Innaloo, WA

ELLEN STIRLING BOULEVARD, INNALOO WA 6018

"

Westfield Innaloo is located in an established suburban area 9 kilometres north-west of the Perth CBD and 4 kilometres from popular Scarborough Beach. The centre caters to a diverse and sizeable trade area population of approximately 474,000 residents.

Westfield Innaloo is currently home to some of Australia's most well-known retailers including Coles, Woolworths, Spudshed, Target and Kmart. The total retail spend in the Westfield Innaloo Total Trade Area was estimated at $7.3 billion in 2019, while the total retail spend in the Main Trade Area was estimated at $3.3 billion. The total annual retail spend per capita in the Total Trade Area is estimated at $15,485, which is 7% above the Perth Metro average ($14,498).

168	46,981m²	$339.2m	2,395
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

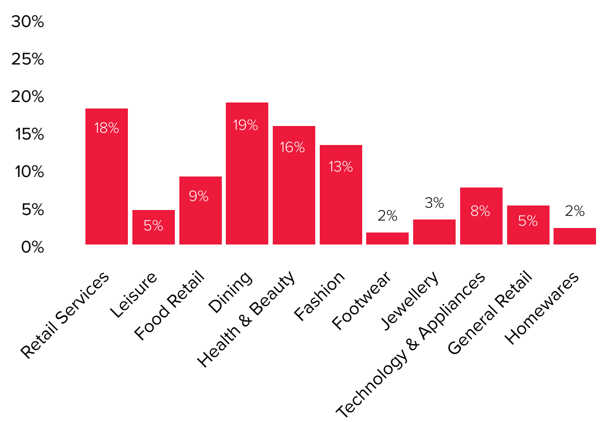
Customer & Demographics

Annual Visits (million)		8.2
Customer Advocacy - Net Promoter Score		25
Average Household Income (TTA)		$109,380
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.3	$7.3
Population	211,511	474,000
Expected Population Growth	0.7%	0.7%

Retailer In-store Sales Information

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$330	$328	$339
Total Specialty Sales MAT $m	$95	$97	$94
Avg Sales per Specialty Store ($'000)	$887	$926	$951
Specialty Sales MAT $psm (<400sqm)	*$8,941*	*$9,524*	*$9,848*

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	7.2
Aquisition Date	1996
Book Value ($million) SCG Share	$310.0
Book Value ($million)	$310.0
Capitalisation Rate [1]	5.75%
Economic Yield [2]	6.24%
Centre Opened	1967
Centre Redeveloped	2004

Retailers

Number of Retailers	168
Experience based offering % [3]	47%

Centre Composition by GLA

	GLA	%
Target	7,806	16.6%
Kmart	7,701	16.4%
Spudshed	4,673	9.9%
Coles	4,021	8.6%
Woolworths	3,896	8.3%
Majors Total	28,097	59.8%
Specialties	17,184	36.6%
Offices	1,700	3.6%
Total	46,981	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Knox, VIC

425 BURWOOD HIGHWAY, WANTIRNA SOUTH VIC 3152

Westfield Knox is one of the largest shopping centres in Melbourne. Located at the foothills of the Dandenong Ranges approximately 25 kilometres east of the CBD, it is easily accessed by major arterial roads, including the Monash and Eastern Freeways, and caters to a trade area population of approximately 474,000 people.

The centre is home to a range of Australia's most well-known retailers including Myer, Kmart, Target and Coles. There is also a Village Roadshow cinema complex and a broad mix of retailers including over 400 specialty retailers.

In 2019, we lodged plans to redevelop the centre, including the addition of a new and exciting fashion offering, a fresh food and casual dining precinct as well as a dedicated outdoor children's play area surrounded by a café with casual dining options for families to enjoy.

The total retail spend by the Westfield Knox Total Trade Area was estimated at $7.1 billion in 2019 and the total retail spend by the Main Trade Area was estimated at $3.3 billion. The total annual retail spend per capita for the Westfield Knox Total Trade Area is estimated at $14,935 which is broadly in line with the Melbourne metro average ($14,821).

Westfield Knox Main Trade Area residents have high rates of home ownership in the area. 82% of residents own their own homes or are paying a mortgage, compared to the Melbourne Metro average of 69%.

The workforce in the Main Trade Area is largely a professional one. 71% of workers are employed in white collar occupations with the remaining 29% work in blue collar roles.

409	141,956m2	$635.9m	6,361
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		13.5
Customer Advocacy - Net Promoter Score		21
Average Household Income (TTA)		$94,475
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.3	$7.1
Population	219,716	473,713
Expected Population Growth	0.8%	0.9%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$677	$656	$636
Total Specialty Sales MAT $m	$388	$371	$345
Avg Sales per Specialty Store ($'000)	$1,395	$1,420	$1,302
Specialty Sales MAT $psm (<400sqm)	*$9,332*	*$9,279*	*$9,042*

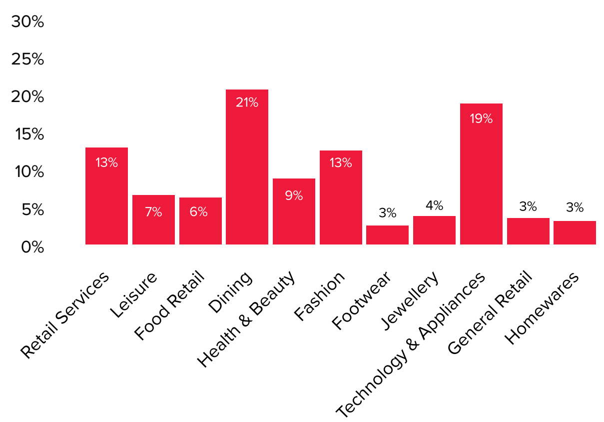
Ownership & Site

Centre Owner	Scentre Group (50%)
	State Super (50%)
Site Area (ha)	32.1
Aquisition Date	2003
Book Value ($million) SCG Share	$577.5
Book Value ($million)	$1,155.0
Capitalisation Rate [1]	5.50%
Economic Yield [2]	6.28%
Centre Opened	1977
Centre Redeveloped	1990, 2002

Retailers

Number of Retailers	409
Experience based offering % [3]	47%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Myer	18,803	13.2%
Cinemas	8,200	5.8%
Coles	8,126	5.7%
Target	7,945	5.6%
Kmart	6,400	4.5%
Harris Scarfe	2,763	1.9%
Majors Total	52,237	36.8%
Specialties	83,359	57.3%
Offices	8,358	5.9%
Total	141,956	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Kotara, NSW

NORTHCOTT DRIVE & PARK AVENUE, KOTARA NSW 2289

Westfield Kotara is located six kilometres from the Newcastle CBD. The centre is well served by road, bus and rail links and caters to a trade area population of nearly 400,000.

Home to the only full-line David Jones department store in Newcastle, the centre is defined by a strong fashion focus and has a Kmart, Target, Coles and Woolworths as well as a broad mix of retailers which includes approximately 280 specialty stores. An 8-screen Event Cinema complex flows out to a rooftop dining and entertainment precinct.

In 2018, a $160 million redevelopment of the centre saw the opening of a new youth and urban precinct, making it the fashion, dining and lifestyle capital of the Hunter. The redevelopment included the introduction of H&M, Newcastle's first Zara, the reintroduction of a new Kmart and JB Hi Fi, and approximately 30 new specialty retail stores.

The total retail spend by the Westfield Kotara Total Trade Area was estimated at $5.9 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $3.3 billion.

The total annual retail spend per capita for the Westfield Kotara Main Trade Area is estimated at $15,311 in 2019, which is 3% above the Sydney Metro average ($14,873).

Home ownership in the Main Trade Area is broadly in line with the Sydney Metro average, with 68% of households owning their own home or paying a mortgage.

Approximately 73% of workers in the Main Trade Area are managers or other professionals, a figure that is in line with the Sydney metro average.

280	82,444m2	$495.0m	3,540
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		8.3
Customer Advocacy - Net Promoter Score		35
Average Household Income (TTA)		$84,472
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.3	$5.9
Population	216,068	399,436
Expected Population Growth	0.7%	0.8%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$470	$401	$495
Total Specialty Sales MAT $m	$242	$211	$254
Avg Sales per Specialty Store ($'000)	$1,232	$1,037	$1,178
Specialty Sales MAT $psm (<400sqm)	*$11,087*	*$10,023*	*$10,117*
Centre redevelopment period		▲	▲

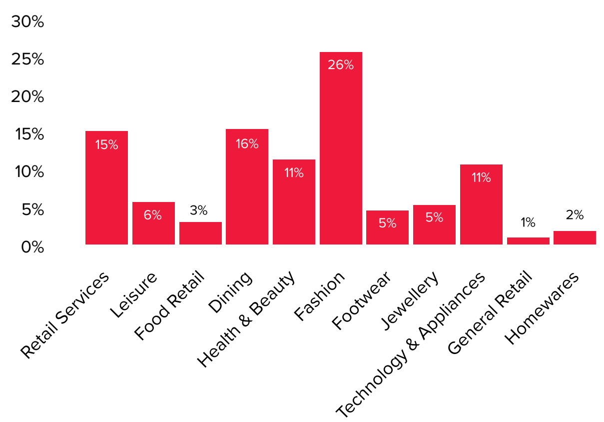
Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	8.4
Aquisition Date	2003
Book Value ($million) SCG Share	$1,080.0
Book Value ($million)	$1,080.0
Capitalisation Rate [1]	5.00%
Economic Yield [2]	5.32%
Centre Opened	1965
Centre Redeveloped	1974, 1977, 1988, 1998 2007, 2015, 2018/2019

Retailers

Number of Retailers	280
Experience based offering % [3]	39%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
David Jones	15,445	18.7%
Kmart	7,293	8.8%
Target	6,350	7.7%
Cinemas	4,442	5.4%
Woolworths	4,116	5.0%
Coles	3,107	3.8%
Majors Total	40,753	49.4%
Specialties	41,396	50.2%
Offices	295	0.4%
Total	82,444	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Liverpool, NSW

MACQUARIE STREET, LIVERPOOL NSW 2170

Westfield Liverpool is located in the heart of a major commercial centre 35 kilometres south-west of the Sydney CBD. The centre caters to a trade area population in excess of 665,000 residents, in the heart of Sydney's south west which is set for rapid growth over next 20 years.

Westfield Liverpool is home to some of Australia's best-known retailers including Myer, Big W, Target, Coles and Woolworths. There is also an Event Cinemas complex on site as well as a broad mix of approximately 330 specialty stores.

In 2019, a development application was submitted to allow the delivery of an exciting new dining, entertainment and leisure precinct at Westfield Liverpool, complemented by a commercial premises.

The total retail spend by the Westfield Liverpool Total Trade Area was estimated at $8.2 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $4.0 billion in 2019.

In the Main Trade Area, 36% of households are families with children under 15 years compared to the Sydney Metro average of 29%. Home ownership is in line with the Sydney Metro average with 67% of households owning their own homes or paying a mortgage.

The centre's Main Trade Area is culturally diverse with 44% of residents born outside Australia compared with the Sydney metro average of 35%. Approximately 23% of residents were born in Asia.

333	82,532m²	$511.8m	3,558
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		14.8
Customer Advocacy - Net Promoter Score		24
Average Household Income (TTA)		$91,042
	MTA	**TTA**
Retail Expenditure ($ billion)	$4.0	$8.2
Population	335,216	665,973
Expected Population Growth	2.0%	2.2%

Retailer In-store Sales Information

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$500	$499	$512
Total Specialty Sales MAT $m	$306	$301	$298
Avg Sales per Specialty Store ($'000)	$1,137	$1,113	$1,152
Specialty Sales MAT $psm (<400sqm)	*$9,761*	*$9,547*	*$9,258*

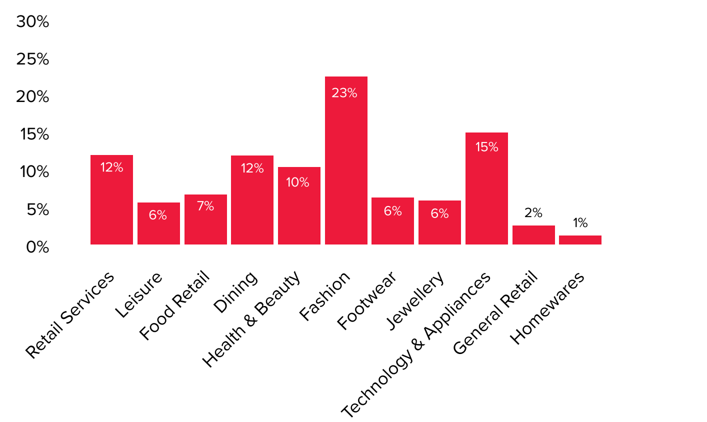
Ownership & Site

Centre Owner	Scentre Group (50%)
	AMP (50%)
Site Area (ha)	7.3
Aquisition Date	1983
Book Value ($million) SCG Share	$545.1
Book Value ($million)	$1,090.2
Capitalisation Rate 1	5.25%
Economic Yield 2	5.97%
Centre Opened	1972
Centre Redeveloped	1991, 1996, 2006, 2012

Retailers

Number of Retailers	333
Experience based offering % 3	42%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Myer	11,902	14.4%
Big W	8,291	10.0%
Target	8,250	10.0%
Cinemas	7,800	9.5%
Coles	3,876	4.7%
Woolworths	3,659	4.4%
Majors Total	43,778	53.0%
Specialties	38,754	47.0%
Total	82,532	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Manukau, NZ

GREAT SOUTH ROAD AND MANUKAU STATION ROAD, MANUKAU, AUCKLAND 2104, NEW ZEALAND

Westfield Manukau City in New Zealand is one of the main regional shopping centres in Auckland's south. Strategically located 20 kilometres from the Auckland CBD on one of the city's primary arterial routes, the centre caters to a diverse trade area population of 437,000 residents.

Westfield Manukau City is home to some of New Zealand's best-known retailers including Farmers, Countdown and JB Hi-Fi. There is also an Event Cinemas complex on site, along with around 180 specialty retailers.

The total retail spend by the Westfield Manukau City Total Trade Area was estimated at $6.0 billion in 2018 while the total retail spend by the Main Trade Area was estimated at $3.8 billion.

187	45,236m²	$308.4m	2,113
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

ALL CURRENCY IN NZD

Customer & Demographics

Annual Visits (million)		8.1
Customer Advocacy - Net Promoter Score		28
Average Household Income (TTA)		$84,702
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.8	$6.0
Population	293,030	437,560
Expected Population Growth	1.9%	1.9%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$281	$293	$308
Total Specialty Sales MAT $m	$205	$217	$225
Avg Sales per Specialty Store ($'000)	$1,382	$1,529	$1,666
Specialty Sales MAT $psm (<400sqm)	*$11,698*	*$12,722*	*$13,275*

Ownership & Site

Centre Owner	Scentre Group (51%)
	GIC (49%)
Site Area (ha)	11.9
Aquisition Date	1998
Book Value ($million) SCG Share	$220.3
Book Value ($million)	$432.0
Capitalisation Rate [1]	6.38%
Economic Yield [2]	7.27%
Centre Opened	1976
Centre Redeveloped	1986, 1992, 2007

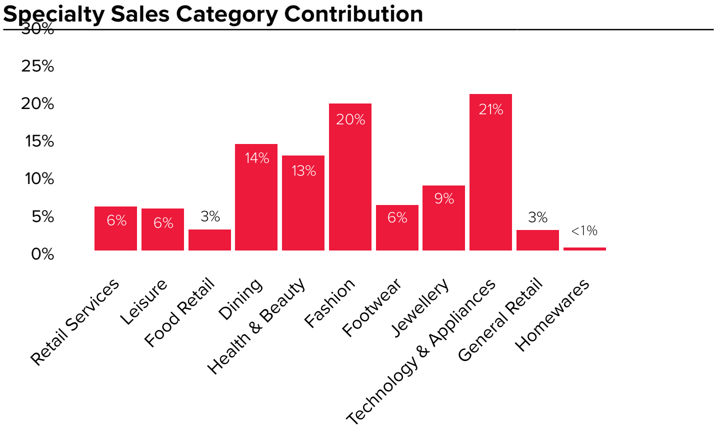
Retailers

Number of Retailers	187
Experience based offering % [3]	43%

Centre Composition by GLA

	GLA	%
Farmers	7,958	17.6%
Cinemas	6,778	15.0%
Countdown	3,704	8.2%
Majors Total	18,440	40.8%
Specialties	23,137	51.1%
Offices	3,659	8.1%
Total	45,236	100%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Marion, SA

297 DIAGONAL RD, OAKLANDS PARK SA 5046

Westfield Marion is the largest shopping centre in South Australia. Located 13 kilometres south of the Adelaide CBD, the centre can be accessed conveniently from the city by the Anzac Highway and Morphett Road.

The only shopping centre in South Australia to feature two full-line department stores in David Jones and Myer, Westfield Marion is also home to Big W, Kmart, Target, Coles, Woolworths, ALDI, Dan Murphy's and Bunnings Warehouse. There is an Event Cinemas complex on site as well as approximately 310 specialty stores and a fresh food precinct.

The total retail spend by the Westfield Marion Total Trade Area was estimated at $7.0 billion in 2019 while the total retail spend by the Main Trade Area is estimated at $4.3 billion. The total retail spend per capita for the Westfield Marion Total Trade Area is estimated at $14.193 per annum in 2019, which is 3% above the Adelaide Metro average ($13,738).

Westfield Marion's Main Trade Area average household income in 2016 was estimated at $84,401 per annum which is broadly in line with the Adelaide Metro average ($83,984). Home ownership is in line with the Adelaide Metro average with 74% of households owning their own home or paying a mortgage, while 74% of workers are managers/professionals or other white collar workers.

325	136,724m2	$847.9m	5,549
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		13.3
Customer Advocacy - Net Promoter Score		37
Average Household Income (TTA)		$84,101
	MTA	**TTA**
Retail Expenditure ($ billion)	$4.3	$7.0
Population	300,752	494,731
Expected Population Growth	0.6%	0.7%

Retailer In-store Sales Information

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$837	$839	$848
Total Specialty Sales MAT $m	$372	$373	$377
Avg Sales per Specialty Store ($'000)	$1,523	$1,567	$1,586
Specialty Sales MAT $psm (<400sqm)	*$11,375*	*$11,353*	*$11,666*

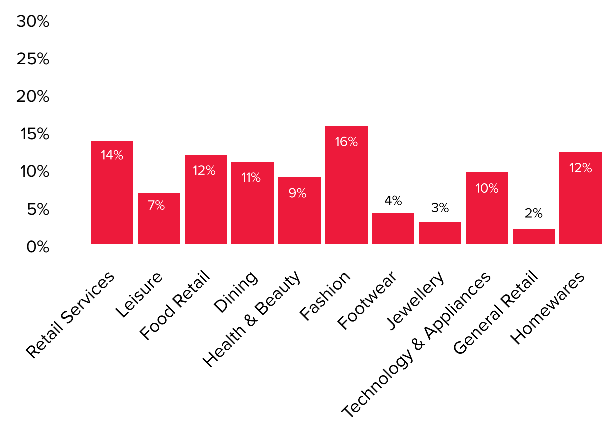
Ownership & Site

Centre Owner	Scentre Group (50%)
	SPH REIT (50%)
Site Area (ha)	22.9
Aquisition Date	1987
Book Value ($million) SCG Share	$680.0
Book Value ($million)	$1,360.0
Capitalisation Rate [1]	5.25%
Economic Yield [2]	6.08%
Centre Opened	1968
Centre Redeveloped	1982, 1989, 1997

Retailers

Number of Retailers	325
Experience based offering % [3]	41%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
David Jones	13,816	10.1%
Myer	13,796	10.1%
Cinemas	11,030	8.1%
Bunnings Warehouse	10,102	7.4%
Big W	7,948	5.8%
Target	7,413	5.4%
Kmart	6,623	4.8%
Woolworths	4,577	3.3%
Coles	4,401	3.2%
Harris Scarfe	3,387	2.5%
Aldi	1,741	1.3%
Dan Murphy's	1,655	1.2%
Majors Total	86,489	63.3%
Specialties	44,932	32.9%
Offices	5,303	3.9%
Total	136,724	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Miranda, NSW

600 KINGSWAY, MIRANDA NSW 2228

Westfield Miranda is located 30 kilometres from the Sydney CBD in the city's leafy south-eastern suburbs. A large Living Centre serving a sizeable a trade area population of more than 602,000 residents, Westfield Miranda is home to many of Australia's best-known retailers including David Jones, Myer, Big W, Target, Coles, Woolworths, ALDI and Apple as well as a broad mix of retailers including approximately 430 specialty stores.

The centre is home to a gourmet food market as well a rooftop dining and entertainment precinct incorporating a 10-screen Event Cinemas complex.

The total retail spend per capita in the Westfield Miranda Main Trade Area was estimated at $16,028 in 2019, 8% above the Sydney Metro average ($14,873).

Westfield Miranda's Main Trade Area average household income in 2016 was estimated at $114,945 per annum which is broadly in line with the Sydney Metro average ($112,106). The proportion of households with incomes over $156,000 per annum in the Westfield Miranda Main Trade Area was 28% which is above the Sydney Metro average (24%).

There are high rates of home ownership in the Main Trade Area, with 79% of residents owning their own homes or paying a mortgage.

444	128,281m2	$966.7m	4,891
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		15.4
Customer Advocacy - Net Promoter Score		45
Average Household Income (TTA)		$105,453
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.9	$8.9
Population	243,611	602,947
Expected Population Growth	0.8%	1.0%

Retailer In-store Sales Information

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$949	$952	$967
Total Specialty Sales MAT $m	$598	$604	$615
Avg Sales per Specialty Store ($'000)	$1,611	$1,674	$1,681
Specialty Sales MAT $psm (<400sqm)	*$12,379*	*$12,792*	*$13,069*

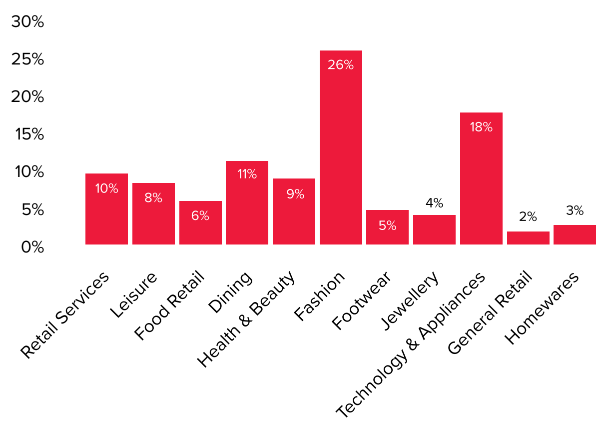
Ownership & Site

Centre Owner	Scentre Group (50%)
	Dexus (50%)
Site Area (ha)	7.3
Aquisition Date	1982
Book Value ($million) SCG Share	$1,316.0
Book Value ($million)	$2,632.0
Capitalisation Rate [1]	4.38%
Economic Yield [2]	4.94%
Centre Opened	1964
Centre Redeveloped	1984,1992,2014/2015

Retailers

Number of Retailers	444
Experience based offering % [3]	38%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
Myer	16,885	13.2%
David Jones	12,590	9.8%
Target	8,217	6.4%
Big W	7,685	6.0%
Cinemas	6,550	5.1%
Woolworths	4,819	3.8%
Coles	4,118	3.2%
Aldi	1,227	1.0%
Majors Total	62,091	48.4%
Specialties	66,163	51.6%
Offices	27	0.0%
Total	128,281	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Mt Druitt, NSW

CNR CARLISLE AVE & LUXFORD ROAD, MOUNT DRUITT NSW 2770

Westfield Mt Druitt is located 43 kilometres from the Sydney CBD in the heart of Sydney's booming western suburbs. Functioning as the area's town square, the centre is well served by public transport and caters to a trade area population of approximately 241,000 residents.

A $54 million redevelopment of Westfield Mt Druitt is currently underway bring the community an unparalleled rooftop dining and leisure precinct. Westfield Mt Druitt's new rooftop precinct will be home to 11 new restaurants and a large-scale entertainment offer, as well as indoor and outdoor green spaces for customers to enjoy with communal dining tables, a children's play area and a stage for live entertainment.

Westfield Mt Druitt is home to some of Australia's best-known retailers including Kmart, Target, Coles and Woolworths. There is a Hoyts cinemas complex on site as well as a broad mix of retailers including approximately 230 specialty stores.

The total retail spend by the Westfield Mt Druitt Total Trade Area was estimated at $2.9 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $1.9 billion.

Home ownership is broadly in line with the Sydney Metro average with 64% of residents in the Total Trade Area owning their own homes or paying a mortgage. There is a high proportion of families with school age children in the Total Trade Area; 23% of the population is under 15 years of age compared to the Sydney Metro average of 19%.

The Total Trade Area also comprises a mix of professions: 59% of workers are managers, professionals or other white collar workers with 41% working in blue collar occupations.

232	60,373m2	$414.5m	2,452
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		12.0
Customer Advocacy - Net Promoter Score		14
Average Household Income (TTA)		$88,949
	MTA	TTA
Retail Expenditure ($ billion)	$1.9	$2.9
Population	163,874	241,122
Expected Population Growth	0.7%	1.0%

Retailer In-store Sales Information

Retailer In-store Sales Information	2017	2018	2019
Total Sales - MAT $m	$412	$410	$414
Total Specialty Sales MAT $m	$186	$184	$187
Avg Sales per Specialty Store ($'000)	$1,025	$1,064	$1,056
Specialty Sales MAT $psm (<400sqm)	*$8,948*	*$8,900*	*$8,869*

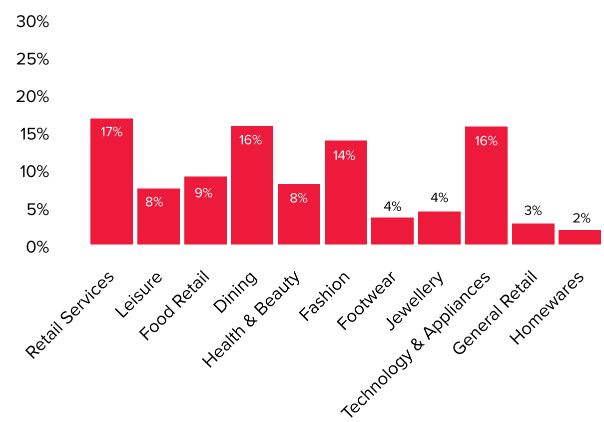
Ownership & Site

Centre Owner	Scentre Group (50%)
	Dexus (50%)
Site Area (ha)	15.7
Aquisition Date	2000
Book Value ($million) SCG Share	$322.5
Book Value ($million)	$645.0
Capitalisation Rate [1]	5.50%
Economic Yield [2]	6.27%
Centre Opened	1973
Centre Redeveloped	1987, 1995, 1996, 2006

Retailers

Number of Retailers	232
Experience based offering % [3]	49%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Kmart	8,571	14.2%
Target	7,281	12.1%
Cinemas	4,323	7.2%
Woolworths	3,998	6.6%
Coles	3,702	6.1%
Majors Total	27,875	46.2%
Specialties	31,889	52.8%
Offices	609	1.0%
Total	60,373	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Newmarket, NZ

277 BROADWAY, NEWMARKET 1023, NEW ZEALAND

Westfield Newmarket is located approximately four kilometres from the Auckland CBD and is the largest retail complex in Newmarket, catering to a trade area population of almost 555,000 residents.

A NZ$790 million redevelopment, completed in 2019, has seen this Living Centre set a new benchmark as a world-class retail and lifestyle destination for New Zealanders. Incorporating multiple sites over three hectares, Westfield Newmarket is home to Auckland's first David Jones department store, a new format Farmers department store, a Countdown supermarket and more than 230 new specialty stores.

Westfield Newmarket showcases a compelling mix of local and international fashion designers, new-to-market brands as well as some of the most well-known fashion brands from New Zealand and Australia.

A rooftop lifestyle, dining and entertainment precinct with a new state-of-the-art Event Cinemas complex offering V-Max and Gold Class, encompasses some of the country's finest food and beverage experiences in a vibrant outdoor environment, providing Newmarket's local community and the wider Auckland population with an exceptional leisure and experience.

In 2018 the total retail spend by the Westfield Newmarket Total Trade Area was estimated at $9.7 billion while the total retail spend in the Main Trade Area was estimated at $6.1 billion. The total retail spend per capita in the Main Trade Area in 208 was estimated at $19,241, which is 18% above the Auckland Region average ($16,271).

At $99,447 per annum the average household income in the Main Trade Area in 2013 was 10% above the Auckland Region average ($90,799).

258 NUMBER OF RETAILERS

88,150m2 GROSS LETTABLE AREA

2,504 CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

ALL CURRENCY IN NZD

Customer & Demographics

Annual Visits (million)		3.6
Customer Advocacy - Net Promoter Score		na
Average Household Income (TTA)		$95,441
	MTA	**TTA**
Retail Expenditure ($ billion)	$6.1	$9.7
Population	319,390	554,610
Expected Population Growth	2.0%	1.9%

Ownership & Site

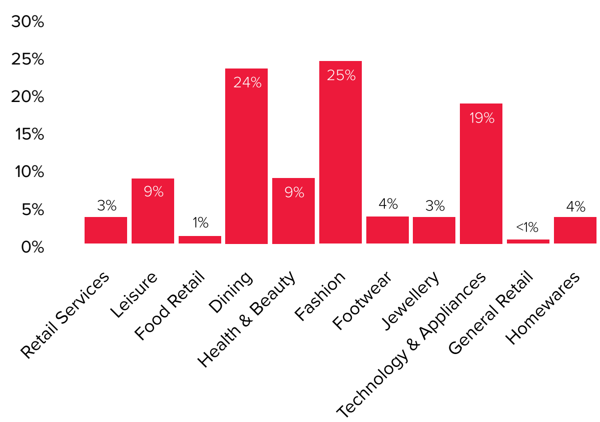
Centre Owner	Scentre Group (51%)
	GIC (49%)
Site Area (ha)	3.0
Aquisition Date	2002
Book Value ($million) SCG Share	$621.6
Book Value ($million)	$1,218.9
Capitalisation Rate [1]	5.25%
Economic Yield [2]	5.79%
Centre Opened	1988
Centre Redeveloped	2019/2020

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$135	na	na
Total Specialty Sales MAT $m	$79	na	na
Avg Sales per Specialty Store ($'000)	$1,521	na	na
Specialty Sales MAT $psm (<400sqm)	*$11,688*	na	na
Centre redevelopment period		▲	▲

Retailers

Number of Retailers	258
Experience based offering % [3]	46%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Farmers	9,113	10.3%
David Jones	6,609	7.5%
Cinemas	6,000	6.8%
Countdown	3,675	4.2%
Majors Total	25,397	28.8%
Specialties	48,672	55.2%
Offices	14,081	16.0%
Total	88,150	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

North Lakes, QLD

CNR ANZAC AVE & NORTH LAKES DRIVE, NORTH LAKES QLD 4509

Westfield North Lakes is located 25 kilometres north of the Brisbane CBD in one of the region's fastest-growing areas. The centre caters to a trade area population of nearly 420,000 people.

A leading retail and lifestyle destination in the area, Westfield North Lakes is home to many of Australia's best-known retailers including Myer, Target, Big W, Kmart, Coles, Woolworths, ALDI, Dan Murphy's, Rebel and IKEA. The centre also boasts an Event Cinemas complex, a fresh food market and a casual al fresco dining precinct.

The centre is well positioned with direct access to the M1 motorway, which links the Sunshine Coast, Brisbane and the Gold Coast, as well as being serviced by North Lakes railway station.

In 2019, the total retail spend by the Westfield North Lakes Total Trade Area was estimated at $5.4 billion while the total retail spend by the Main Trade Area was estimated at $2.9 billion.

In the Main Trade Area 31% of households include children under 15 years of age which is slightly higher than the Brisbane Metro average of 29%.

277	114,973m²	$702.1m	4,916
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		12.4
Customer Advocacy - Net Promoter Score		41
Average Household Income (TTA)		$85,347
	MTA	**TTA**
Retail Expenditure ($ billion)	$2.9	$5.4
Population	225,662	419,424
Expected Population Growth	2.1%	2.1%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$651	$678	$702
Total Specialty Sales MAT $m	$269	$282	$287
Avg Sales per Specialty Store ($'000)	$1,268	$1,374	$1,372
Specialty Sales MAT $psm (<400sqm)	*$10,510*	*$10,697*	*$10,834*
Centre redevelopment period	▲		

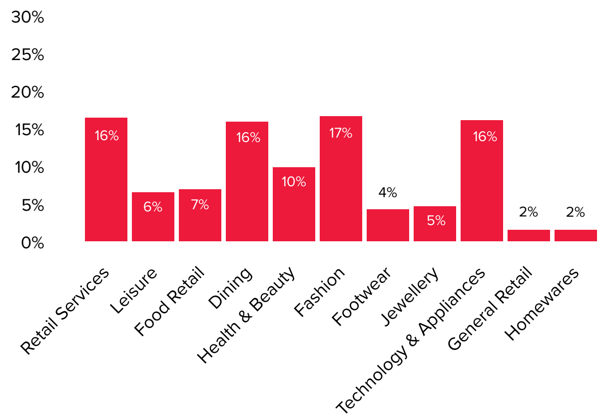
Ownership & Site

Centre Owner	Scentre Group (50%)
	Dexus (50%)
Site Area (ha)	25.9
Aquisition Date	2003
Book Value ($million) SCG Share	$484.0
Book Value ($million)	$968.0
Capitalisation Rate [1]	5.00%
Economic Yield [2]	5.71%
Centre Opened	2003
Centre Redeveloped	2007, 2015, 2017

Retailers

Number of Retailers	277
Experience based offering % [3]	47%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
IKEA	29,000	25.2%
Myer	12,128	10.5%
Big W	8,580	7.5%
Target	7,157	6.2%
Kmart	6,729	5.9%
Cinemas	5,385	4.7%
Coles	4,374	3.8%
Woolworths	4,049	3.5%
Aldi	1,413	1.2%
Dan Murphy's	1,231	1.1%
Majors Total	80,046	69.6%
Specialties	33,546	29.0%
Offices	1,381	1.2%
Total	114,973	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Parramatta, NSW

159-175 CHURCH STREET, PARRAMATTA NSW 2150

Westfield Parramatta is located in Sydney's vibrant second city, approximately 30 kilometres west of the CBD. Strategically positioned in the heart of greater Sydney and benefiting from its proximity to major rail and bus connections and a sizeable office workforce, the centre caters to a trade area population in excess of 1 million residents.

One of Australia's largest shopping centres, Westfield Parramatta is home to some of Australia's best-known retailers including David Jones, Myer, Kmart, Target, Coles and Woolworths. There is an Event Cinemas complex on site and approximately 450 specialty stores as well as international mini-majors Uniqlo and Zara.

The total retail spend by the Westfield Parramatta Total Trade Area was estimated at $13.2 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $4.8 billion.

The centre's Main Trade Area is home to a young, culturally diverse population. Around 41% of residents are aged 15-39 compared to 36% in the Sydney Metro area. Approximately 50% of residents were born outside Australia, which is above the Sydney Metro average of 35%.

457	137,236m2	$879.6m	4,661
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		33.5
Customer Advocacy - Net Promoter Score		34
Average Household Income (TTA)		$97,983
	MTA	**TTA**
Retail Expenditure ($ billion)	$4.8	$13.2
Population	378,499	1,026,390
Expected Population Growth	1.7%	1.4%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$835	$849	$880
Total Specialty Sales MAT $m	$525	$540	$576
Avg Sales per Specialty Store ($'000)	$1,437	$1,538	$1,632
Specialty Sales MAT $psm (<400sqm)	*$12,215*	*$12,487*	*$12,593*

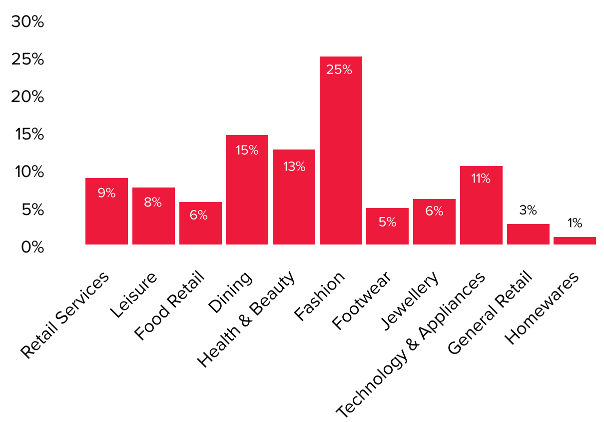
Ownership & Site

Centre Owner	Scentre Group (50%)
	GIC (50%)
Site Area (ha)	6.4
Aquisition Date	1993
Book Value ($million) SCG Share	$1,109.4
Book Value ($million)	$2,218.8
Capitalisation Rate [1]	4.50%
Economic Yield [2]	5.13%
Centre Opened	1975
Centre Redeveloped	1995, 2005, 2006

Retailers

Number of Retailers	457
Experience based offering % [3]	46%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Myer	28,272	20.6%
David Jones	12,905	9.4%
Target	8,438	6.1%
Kmart	6,592	4.8%
Cinemas	6,396	4.7%
Woolworths	4,622	3.4%
Coles	2,637	1.9%
Majors Total	69,862	50.9%
Specialties	63,883	46.6%
Offices	3,491	2.5%
Total	137,236	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Penrith, NSW

585 HIGH STREET, PENRITH NSW 2750

Westfield Penrith is situated in a regional hub approximately 55 kilometres west of the Sydney CBD, at the foot of the popular Blue Mountains. Servicing a trade area population of more than 490,000 residents, the centre benefits from its strategic location in a thriving commercial district, as well as its proximity to reliable road and rail links.

A large regional shopping centre, Westfield Penrith is home to well-known retailers including Myer, Big W, Target, Woolworths, ALDI, Hoyts and Apple, as well as approximately 310 specialty stores.

Westfield Penrith's Main Trade Area features high levels of home ownership and a high proportion of family households.

The total retail spend of the centre's Total Trade Area was estimated at $6.7 billion in 2019 while the Main Trade Area's estimated spend was $3.1 billion.

The total retail spend per capita for the Westfield Penrith Main Trade Area is estimated at $14,527 per annum in 2019, which is broadly in line with the Sydney Metro average ($14,873).

322	91,324m²	$691.6m	3,521
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		17.2
Customer Advocacy - Net Promoter Score		33
Average Household Income (TTA)		$93,317
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.1	$6.7
Population	216,163	490,960
Expected Population Growth	1.6%	1.4%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$676	$677	$692
Total Specialty Sales MAT $m	$425	$429	$435
Avg Sales per Specialty Store ($'000)	$1,687	$1,703	$1,782
Specialty Sales MAT $psm (<400sqm)	*$12,109*	*$12,068*	*$12,116*

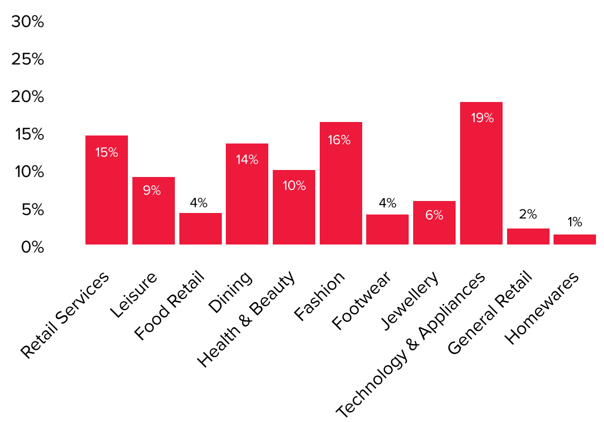
Ownership & Site

Centre Owner	Scentre Group (50%)
	GPT (50%)
Site Area (ha)	8.6
Aquisition Date	2005
Book Value ($million) SCG Share	$757.5
Book Value ($million)	$1,515.0
Capitalisation Rate [1]	4.75%
Economic Yield [2]	5.36%
Centre Opened	1971
Centre Redeveloped	2005

Retailers

Number of Retailers	322
Experience based offering % [3]	46%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Myer	20,114	22.0%
Big W	8,738	9.6%
Target	7,097	7.8%
Cinemas	4,785	5.2%
Woolworths	3,795	4.2%
Aldi	1,612	1.8%
Majors Total	46,141	50.5%
Specialties	41,585	45.5%
Offices	3,598	3.9%
Total	91,324	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Plenty Valley, VIC

415 MCDONALDS ROAD, MILL PARK VIC 3082

Westfield Plenty Valley is located on Melbourne's northern fringes, approximately 25 kilometres from the Melbourne CBD. Positioned conveniently adjacent to a railway station, the centre caters to a trade area population in excess of 290,000 residents.

The centre has two fresh food precincts as well as Kmart, Target, Coles, Woolworths and ALDI, and a selection of approximately 190 specialty stores.

An $80 million redevelopment completed in 2018 included the addition of a new al fresco leisure and dining precinct with around 20 specialty retailers and food operators. The entertainment offering includes a first-class Village Cinemas complex, including Gold Class, Vpremium, Vmax and Vjunior.

The total retail spend in the Westfield Plenty Valley Total Trade Area was estimated at $3.9 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $2.2 billion.

In the Main Trade Area, 38% of households are families with children under 15 years of age, well above the Melbourne Metro average of 28%. There is also high home ownership with 77% of households owning their own homes or paying a mortgage compared to the Melbourne Metro average of 69%.

67% of workers in the Main Trade Area are managers, professionals or other white-collar workers with the remaining 33% employed in blue collar occupations.

195	63,447m²	$418.1m	2,650
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

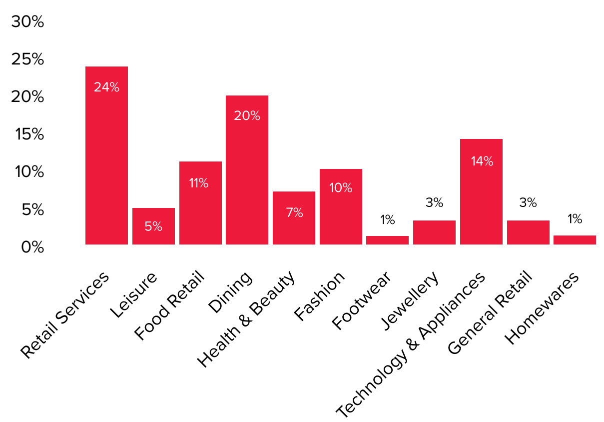
Customer & Demographics

	MTA	TTA
Annual Visits (million)		8.7
Customer Advocacy - Net Promoter Score		46
Average Household Income (TTA)		$88,777
Retail Expenditure ($ billion)	$2.2	$3.9
Population	161,310	290,479
Expected Population Growth	2.4%	2.3%

Retailer In-store Sales Information

Retailer In-store Sales Information	2017	2018	2019
Total Sales - MAT $m	$352	$396	$418
Total Specialty Sales MAT $m	$159	$191	$195
Avg Sales per Specialty Store ($'000)	$1,176	$1,256	$1,267
Specialty Sales MAT $psm (<400sqm)	*$8,534*	*$8,758*	*$8,811*
Centre redevelopment period	▲		

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Ownership & Site

Centre Owner	Scentre Group (50%)
	Dexus (50%)
Site Area (ha)	50.9
Aquisition Date	2004
Book Value ($million) SCG Share	$263.0
Book Value ($million)	$526.0
Capitalisation Rate [1]	5.25%
Economic Yield [2]	6.10%
Centre Opened	2001
Centre Redeveloped	2008, 2017

Retailers

Number of Retailers	195
Experience based offering % [3]	49%

Centre Composition by GLA

	GLA	%
Kmart	6,916	10.9%
Target	6,603	10.4%
Cinemas	5,588	8.8%
Woolworths	3,950	6.2%
Coles	3,600	5.7%
Aldi	1,446	2.3%
Majors Total	28,103	44.3%
Specialties	35,344	55.7%
Total	63,447	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Riccarton, NZ

129 RICCARTON ROAD, RICCARTON, CHRISTCHURCH 8041, NEW ZEALAND

Westfield Riccarton is located approximately three kilometres west of the Christchurch CBD in New Zealand. The centre is one of the best-performing retail locations in the South Island and serves a trade area population of nearly 493,000 residents.

A large regional centre, Westfield Riccarton is home to some of New Zealand's most well-known retailers including Farmers, Kmart, Pak N Save and JB Hi-Fi as well as around 190 specialty stores. There is also a Hoyts Cinemas complex on site.

The total retail spend by the Westfield Riccarton Total Trade Area was estimated at $8.0 billion in 2018 while the total retail spend by the Main Trade Area was estimated at $6.3 billion.

Total retail spend per capita for the Total Trade Area is $16,148 which is also both broadly in line with the Greater Christchurch area average ($16,130). Average household income in the Total Trade Area in 2013 was $85,322 per annum which was broadly in line with the Greater Christchurch area ($85,333).

193	55,333m²	$531.4m	2,400
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

ALL CURRENCY IN NZD

Customer & Demographics

Annual Visits (million)		12.6
Customer Advocacy - Net Promoter Score		36
Average Household Income (TTA)		$85,322
	MTA	**TTA**
Retail Expenditure ($ billion)	$6.3	$8.0
Population	380,520	492,970
Expected Population Growth	1.6%	1.7%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$531	$536	$531
Total Specialty Sales MAT $m	$331	$327	$319
Avg Sales per Specialty Store ($'000)	$2,081	$2,031	$2,048
Specialty Sales MAT $psm (<400sqm)	*$14,557*	*$14,531*	*$13,951*

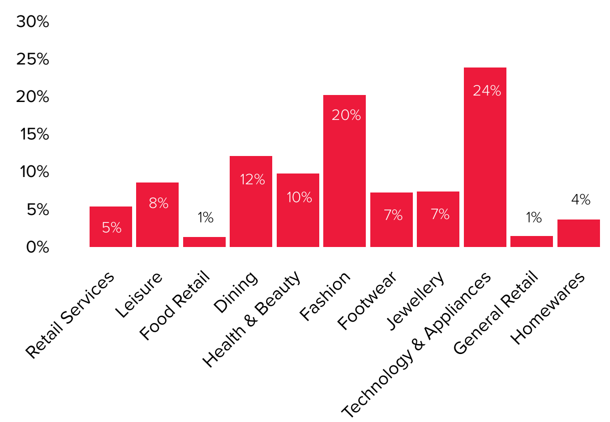
Ownership & Site

Centre Owner	Scentre Group (51%)
	GIC (49%)
Site Area (ha)	8.1
Aquisition Date	1998
Book Value ($million) SCG Share	$334.1
Book Value ($million)	$655.1
Capitalisation Rate [1]	6.38%
Economic Yield [2]	7.24%
Centre Opened	1965
Centre Redeveloped	1995, 2005, 2009

Retailers

Number of Retailers	193
Experience based offering % [3]	35%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Farmers	7,097	12.8%
Kmart	6,966	12.6%
Pak N Save	6,297	11.4%
Cinemas	4,136	7.5%
Majors Total	24,496	44.3%
Specialties	30,413	55.0%
Offices	424	0.8%
Total	55,333	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Southland, VIC

1239 NEPEAN HIGHWAY, CHELTENHAM VIC 3192

Westfield Southland is one of the largest shopping centres in Victoria. Located 16 kilometres from the Melbourne CBD, the centre is defined by a broad retail, services and entertainment offer and caters to a trade area population of nearly 600,000 residents.

Westfield Southland is home to a many of Australia's most well-known retailers including David Jones, Myer, Big W, Kmart, Target, Coles, Woolworths, ALDI and Apple. There is a Village cinemas complex on site and a broad mix of approximately 380 specialty stores.

The total retail spend by the Westfield Southland Total Trade Area was estimated at $9.3 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $5.1 billion.

At $15,854 per annum in 2019, the retail spend per capita in the Main Trade Area is 7% higher than the Melbourne metro average ($14,821). Westfield Southland's Main Trade Area also has a high average annual household income of $106,871 per annum in 2016, which is 7% above the Melbourne Metro average. There is also a high rate of home ownership with 76% of households owning their own homes or paying a mortgage compared to the Melbourne Metro average of 69%.

The Main Trade Area is characterised by managers, professionals or other white-collar workers; with 79% of workers falling in to these categories, higher than the Melbourne Metro average of 73%.

385	129,020m2	$857.0m	5,980
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		14.6
Customer Advocacy - Net Promoter Score		32
Average Household Income (TTA)		$100,195
	MTA	TTA
Retail Expenditure ($ billion)	$5.1	$9.3
Population	324,256	599,802
Expected Population Growth	1.0%	0.9%

Retailer In-store Sales Information

Retailer In-store Sales Information	2017	2018	2019
Total Sales - MAT $m	$824	$850	$857
Total Specialty Sales MAT $m	$421	$424	$427
Avg Sales per Specialty Store ($'000)	$1,347	$1,389	$1,379
Specialty Sales MAT $psm (<400sqm)	*$9,369*	*$9,482*	*$9,153*

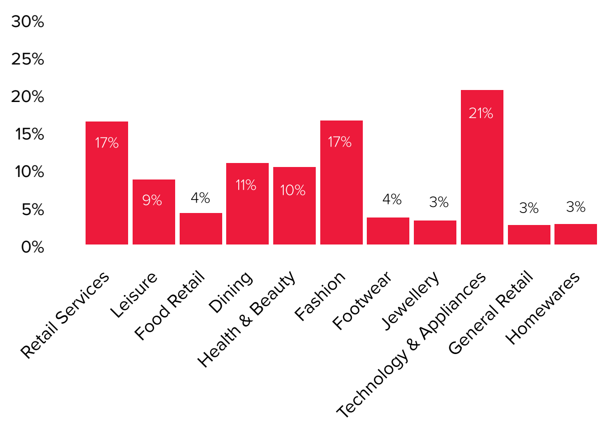
Ownership & Site

Centre Owner	Scentre Group (50%)
	AMP (50%)
Site Area (ha)	16.5
Aquisition Date	1988
Book Value ($million) SCG Share	$850.0
Book Value ($million)	$1,700.0
Capitalisation Rate [1]	4.62%
Economic Yield [2]	5.27%
Centre Opened	1970
Centre Redeveloped	1990, 1996, 2001

Retailers

Number of Retailers	385
Experience based offering % [3]	42%

Specialty Sales Category Contribution



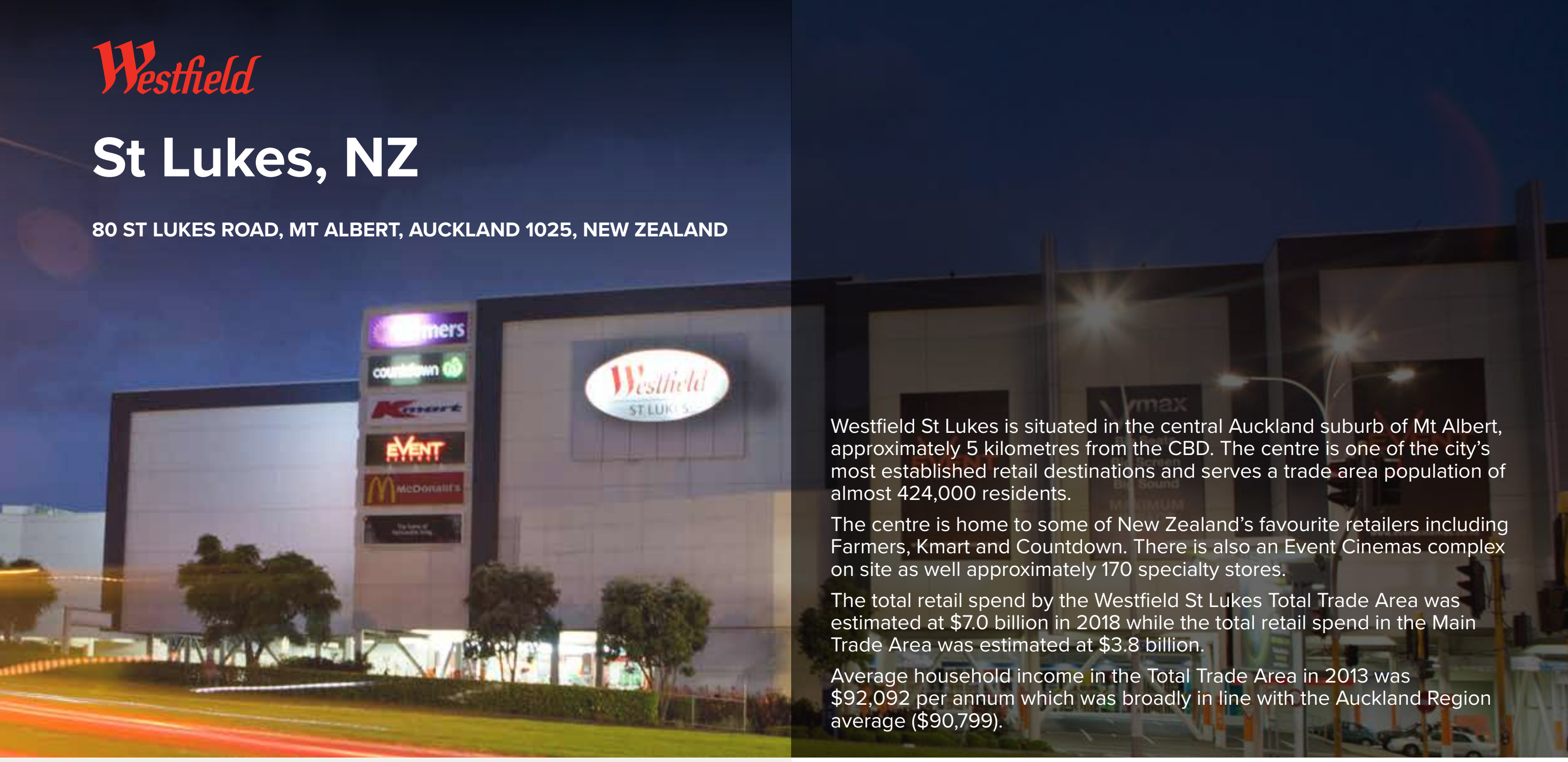
Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
Myer	16,078	12.5%
David Jones	14,962	11.6%
Target	8,940	6.9%
Big W	8,179	6.3%
Cinemas	7,606	5.9%
Kmart	7,568	5.9%
Coles	5,100	4.0%
Woolworths	4,424	3.4%
Harris Scarfe	2,848	2.2%
Aldi	1,533	1.2%
Majors Total	77,238	59.9%
Specialties	51,442	39.9%
Offices	340	0.3%
Total	129,020	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer



Westfield

St Lukes, NZ

80 ST LUKES ROAD, MT ALBERT, AUCKLAND 1025, NEW ZEALAND

Westfield St Lukes is situated in the central Auckland suburb of Mt Albert, approximately 5 kilometres from the CBD. The centre is one of the city's most established retail destinations and serves a trade area population of almost 424,000 residents.

The centre is home to some of New Zealand's favourite retailers including Farmers, Kmart and Countdown. There is also an Event Cinemas complex on site as well approximately 170 specialty stores.

The total retail spend by the Westfield St Lukes Total Trade Area was estimated at $7.0 billion in 2018 while the total retail spend in the Main Trade Area was estimated at $3.8 billion.

Average household income in the Total Trade Area in 2013 was $92,092 per annum which was broadly in line with the Auckland Region average ($90,799).

171	39,764m²	$359.5m	2,018
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

ALL CURRENCY IN NZD

Customer & Demographics

Annual Visits (million)		7.0
Customer Advocacy - Net Promoter Score		32
Average Household Income (TTA)		$92,092
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.8	$7.0
Population	233,390	423,880
Expected Population Growth	1.5%	2.0%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$347	$363	$359
Total Specialty Sales MAT $m	$199	$206	$204
Avg Sales per Specialty Store ($'000)	$1,357	$1,399	$1,428
Specialty Sales MAT $psm (<400sqm)	*$13,125*	*$13,332*	*$12,984*

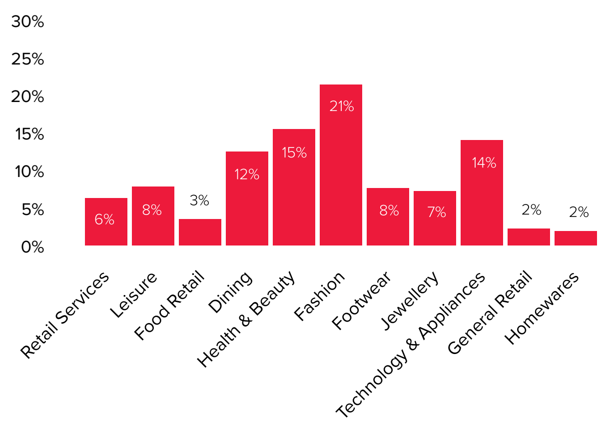
Ownership & Site

Centre Owner	Scentre Group (51%)
	GIC (49%)
Site Area (ha)	6.4
Aquisition Date	1998
Book Value ($million) SCG Share	$247.4
Book Value ($million)	$485.1
Capitalisation Rate [1]	6.63%
Economic Yield [2]	7.54%
Centre Opened	1971
Centre Redeveloped	2004

Retailers

Number of Retailers	171
Experience based offering % [3]	38%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Farmers	7,059	17.8%
Kmart	6,392	16.1%
Countdown	3,895	9.8%
Cinemas	3,864	9.7%
Majors Total	21,210	53.3%
Specialties	18,269	45.9%
Offices	285	0.7%
Total	39,764	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Sydney, NSW

PITT ST MALL, SYDNEY, NSW 2000

Westfield Sydney is a world-class retail destination in the heart of the city, anchoring key retail precincts in the CBD, connecting and enriching the inner-city community, and bringing the CBD to life as a social hub and lifestyle destination for locals and visitors. Showcasing the best of local and international retailers, the centre combines superior design with a premium retail and dining offer. Occupying an enviable position on Pitt Street Mall and housing around 300 retailers, the centre caters to a trade area of more than 5 million people—the largest Westfield trade area in the country.

Westfield Sydney is defined by a luxury offer that sees the global fashion icons Chanel, Fendi, Gucci, Salvatore Ferragamo, Prada and Miu Miu sit alongside some of Australia's leading designers including Sass & Bide, Zimmerman and Alice McCall. There are also a number of first-to-market and first-to-Sydney stores from some of the world's most sought-after luxury brands including Christian Louboutin, Balenciaga, Fred, Givenchy, Valentino, Loewe, Saint Laurent, Roger Vivier, Dita, Berluti, Chaumet and Giuseppe Zanotti.

SCG has plans to expand Westfield Sydney - the city's home of luxury – to the adjacent David Jones Men's Store when David Jones vacates in mid-2020.

The Main Trade Area has a high spend per capita on food catering ($3,228). The centre caters for this through a broad range of casual dining options throughout the centre. This includes an up-market casual dining offer spread over two beautifully designed floors above the fashion retail malls.

The total retail spend in Westfield Sydney's Total Trade Area was estimated at $79 billion in 2019 while the total retail spend in the Main Trade Area was estimated to be $34 billion.

Westfield Sydney's Main Trade Area has a high retail spend per capita of $17,055. The centre's unique catchment features a high proportion of professionals with 83% of all workers being managers, professionals or other white-collar workers. The catchment is also characterised by large pockets of high density living with 48% of households residing in flats or apartments.

297	91,667m²	$1,271.7m	172
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		42.0
Customer Advocacy - Net Promoter Score		44
Average Household Income (TTA)		$106,899
	MTA	**TTA**
Retail Expenditure ($ billion)	$33.7	$79.5
Population	1,976,663	5,315,888
Expected Population Growth	1.6%	1.5%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$1,184	$1,222	$1,272
Avg Sales per Specialty Store ($'000)	$3,234	$3,383	$3,667
Specialty Sales MAT $psm (<400sqm)	*$22,194*	*$23,389*	*$24,814*

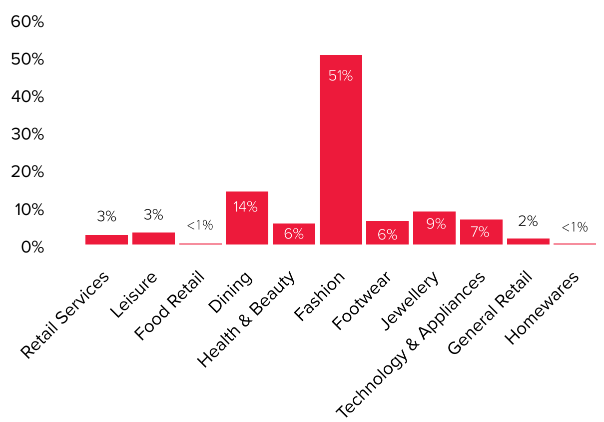
Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	3.2
Aquisition Date	2001
Book Value ($million) SCG Share	$4,220.0
Book Value ($million)	$4,220.0
Capitalisation Rate [1]	4.11%
Economic Yield [2]	4.38%
Centre Opened	2010
Centre Redeveloped	2010

Retailers

Number of Retailers	297
Experience based offering % [3]	38%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
Myer	46,754	51.0%
Majors Total	46,754	51.0%
Specialties	44,913	49.0%
Total	91,667	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Tea Tree Plaza, SA

976 NORTH EAST ROAD, MODBURY SA 5092

Westfield Tea Tree Plaza is located in Adelaide's north-eastern suburbs approximately 15 kilometres from the CBD. The centre caters to a trade area population of nearly 417,000 residents. Westfield Tea Tree Plaza is home to some of Australia's favourite retailers including Myer, Big W, Kmart, Target, Coles, Woolworths and ALDI as well as a range of approximately 250 specialty stores.

In 2018, Westfield Tea Tree Plaza opened a new dining and entertainment precinct. The $50 million redevelopment brings a new family-friendly offer to the north of Adelaide, with 10 new restaurants and an expanded and upgraded Hoyts cinema complex. The new cinema features the first Lux screens in South Australia, offering cinema-goers a premium experience with reclining chairs and a bespoke dine-in menu created by celebrity chef, Manu Fieldel.

Indoor and outdoor entertainment are a key feature of the precinct and the area is brought to life with unique design elements that include light-filled green space, water features and a new outdoor children's play area.

The total retail spend by the Westfield Tea Tree Plaza Total Trade Area was estimated at $5.5 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $3.2 billion.

The total retail spend per capita for the Westfield Tea Tree Plaza Main Trade Area is estimated at $13,480 per annum in 2019, which is broadly in line with the Adelaide Metro average ($13,738).

In the Main Trade Area 76% of households own their own homes or are paying a mortgage which is higher than the Adelaide Metro average of 70%.

259	99,255m2	$543.1m	4,650
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		11.3
Customer Advocacy - Net Promoter Score		36
Average Household Income (TTA)		$78,707
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.2	$5.5
Population	241,024	416,764
Expected Population Growth	0.6%	0.7%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$503	$498	$543
Total Specialty Sales MAT $m	$232	$234	$252
Avg Sales per Specialty Store ($'000)	$1,224	$1,230	$1,312
Specialty Sales MAT $psm (<400sqm)	*$11,105*	*$11,103*	*$11,310*
Centre redevelopment period		▲	

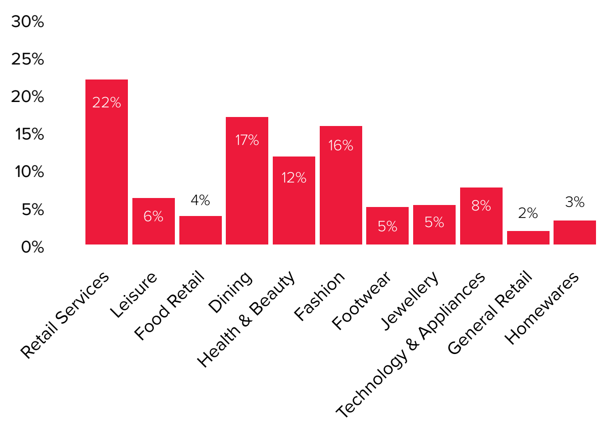
Ownership & Site

Centre Owner	Scentre Group (50%)
	AMP (50%)
Site Area (ha)	21.7
Aquisition Date	1988
Book Value ($million) SCG Share	$399.5
Book Value ($million)	$799.0
Capitalisation Rate [1]	5.38%
Economic Yield [2]	6.26%
Centre Opened	1970
Centre Redeveloped	1991, 2004, 2018

Retailers

Number of Retailers	259
Experience based offering % [3]	41%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
Myer	20,061	20.2%
Big W	8,174	8.2%
Target	7,685	7.7%
Kmart	6,604	6.7%
Cinemas	6,151	6.2%
Woolworths	4,650	4.7%
Coles	3,672	3.7%
Harris Scarfe	3,404	3.4%
Aldi	1,615	1.6%
Majors Total	62,016	62.5%
Specialties	37,048	37.3%
Offices	191	0.2%
Total	99,255	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Tuggerah, NSW

50 WYONG ROAD, TUGGERAH NSW 2259

Westfield Tuggerah is located on NSW's Central Coast, approximately 90 kilometres north of the Sydney CBD. The centre caters to a trade area population of nearly 374,000 residents as well as sizeable weekender and tourist populations.

Westfield Tuggerah delivers a broad retail offer and is home to many of Australia's most well-known brands including David Jones, Big W, Target, Coles, Woolworths, ALDI and Dan Murphy's as well as approximately 240 specialty stores. There is an Event Cinemas complex on site and in 2019, Westfield Tuggerah became home to the Central Coast's first Gold Class Cinema experience.

The total retail spend by the Westfield Tuggerah Total Trade Area was estimated at $5.3 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $2.7 billion.

Home ownership figures in the Main Trade are high; 73% of households own their own home or are paying a mortgage, compared to the Sydney Metro average of 64%.

In the Main Trade Area 64% of workers are managers, professionals or other white-collar workers while 36% are engaged in blue collar work.

251	83,278m²	$484.4m	3,157
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		9.4
Customer Advocacy - Net Promoter Score		33
Average Household Income (TTA)		$81,433
	MTA	**TTA**
Retail Expenditure ($ billion)	$2.7	$5.3
Population	196,917	373,729
Expected Population Growth	1.1%	1.0%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$480	$479	$484
Total Specialty Sales MAT $m	$244	$244	$242
Avg Sales per Specialty Store ($'000)	$1,243	$1,298	$1,276
Specialty Sales MAT $psm (<400sqm)	*$9,093*	*$9,155*	*$9,210*

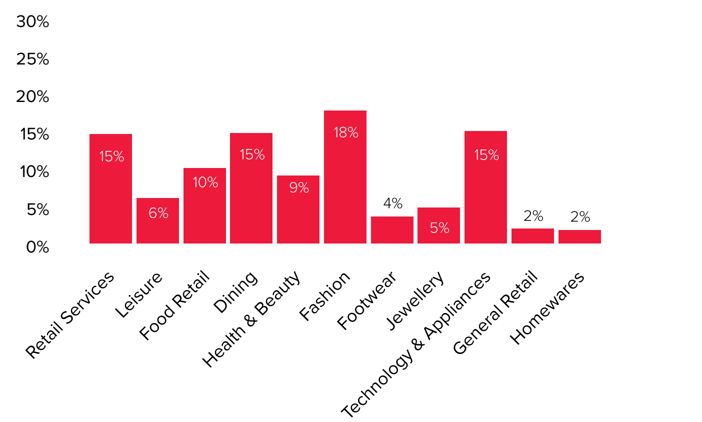
Ownership & Site

Centre Owner	Scentre Group (100%)
Site Area (ha)	21.3
Aquisition Date	1994
Book Value ($million) SCG Share	$810.0
Book Value ($million)	$810.0
Capitalisation Rate [1]	5.38%
Economic Yield [2]	5.74%
Centre Opened	1995
Centre Redeveloped	1997, 2005

Retailers

Number of Retailers	251
Experience based offering % [3]	44%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
David Jones	13,198	15.8%
Target	7,169	8.6%
Big W	7,060	8.5%
Woolworths	5,100	6.1%
Coles	3,570	4.3%
Cinemas	3,516	4.2%
Aldi	1,357	1.6%
Dan Murphy's	1,306	1.6%
Majors Total	42,276	50.8%
Specialties	41,002	49.2%
Total	83,278	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

Warringah Mall, NSW

CONDAMINE ST & OLD PITTWATER ROAD, BROOKVALE NSW 2100

Westfield Warringah Mall is located 15 kilometres from the Sydney CBD in Sydney's affluent North. One of the largest shopping centres in the area, and well served by public transport with a dedicated bus interchange on its doorstep, the centre caters to a trade area population in excess of 332,000 residents.

Westfield Warringah Mall is a premium retail destination offering a contemporary environment that retains its unique outdoor ambience.

The centre is home to Australia's first new Myer concept store as well as David Jones, Target, Big W, Coles, Woolworths and Bunnings Warehouse. Alongside 380 specialty stores, the centre also offers an exciting mix of international and local brands including H&M, Sephora, Mecca Maxima and Scotch & Soda.

The total retail spend per capita for the Westfield Warringah Mall Total Trade Area was estimated at $17,933 per annum in 2019, which is 21% above the Sydney Metro average ($14,873).

In 2016 (Census) the average household incomes were $130,008 per annum, 16% higher than the Sydney Metro average ($112,106).

The high disposable incomes of the area's residents are evident in their spending habits. There is a high per capita spend on fashion, estimated at $2,063 in 2019, which is 30% above the Sydney Metro average ($1,585). There is also a high per capita spend on eating out, estimated at $3,170 in 2019, 27% above the Sydney Metro average ($2,499).

381	131,589m²	$746.5m	4,650
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		12.4
Customer Advocacy - Net Promoter Score		41
Average Household Income (TTA)		$130,008
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.8	$6.0
Population	220,919	332,158
Expected Population Growth	1.0%	0.9%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$723	$741	$747
Total Specialty Sales MAT $m	$371	$380	$382
Avg Sales per Specialty Store ($'000)	$1,274	$1,314	$1,328
Specialty Sales MAT $psm (<400sqm)	*$8,837*	*$9,013*	*$9,112*

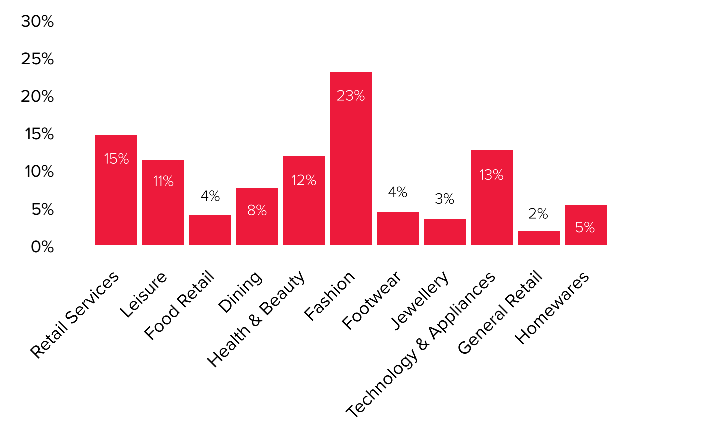
Ownership & Site

Centre Owner	Scentre Group (50%)
	AMP (AMP Warringah Mall Pty Ltd) (50%)
Site Area (ha)	17.1
Aquisition Date	2003
Book Value ($million) SCG Share	$925.0
Book Value ($million)	$1,850.0
Capitalisation Rate [1]	5.00%
Economic Yield [2]	5.62%
Centre Opened	1963
Centre Redeveloped	1981, 1999, 2016

Retailers

Number of Retailers	381
Experience based offering % [3]	39%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
David Jones	20,100	15.3%
Myer	14,864	11.3%
Target	8,157	6.2%
Big W	7,827	5.9%
Cinemas	5,571	4.2%
Woolworths	5,171	3.9%
Coles	4,190	3.2%
Bunnings Warehouse	1,943	1.5%
Majors Total	67,823	51.5%
Specialties	61,313	46.6%
Offices	2,453	1.9%
Total	131,589	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Westfield

West Lakes, SA

111 WEST LAKES BOULEVARD, WEST LAKES SA 5021

Westfield West Lakes is located 12 kilometres north-west of the Adelaide CBD and caters to a trade area population in excess of 206,000 residents.

The centre is home to many of Australia's favourite retailers including David Jones, Kmart, Target, Coles and Woolworths. There is a Reading Cinemas complex on site and a mix of more than 230 specialty stores.

The total retail spend by the Westfield West Lakes Total Trade Area was estimated at $2.7 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $2.1 billion.

The total annual retail spend per capita in the Main Trade Area was estimated at $13,466 per annum in 2019, which is broadly in line with the Adelaide Metro average ($13,738).

The Main Trade Area is characterised by pockets of cultural diversity, with 22% of the total population born outside Australia, and broad range of ages and life stages that are broadly consistent with the Adelaide Metro average.

243	71,244m2	$416.8m	3,909
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		7.1
Customer Advocacy - Net Promoter Score		34
Average Household Income (TTA)		$78,252
	MTA	**TTA**
Retail Expenditure ($ billion)	$2.1	$2.7
Population	153,684	206,619
Expected Population Growth	0.8%	0.8%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$378	$393	$417
Total Specialty Sales MAT $m	$185	$188	$188
Avg Sales per Specialty Store ($'000)	$1,135	$1,120	$1,172
Specialty Sales MAT $psm (<400sqm)	*$9,214*	*$9,261*	*$9,243*

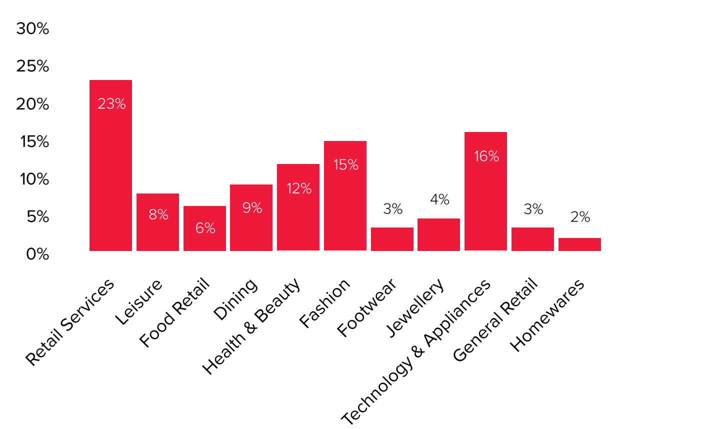
Ownership & Site

Centre Owner	Scentre Group (50%)
	Dexus (50%)
Site Area (ha)	20.4
Aquisition Date	2004
Book Value ($million) SCG Share	$240.5
Book Value ($million)	$481.0
Capitalisation Rate [1]	6.00%
Economic Yield [2]	6.98%
Centre Opened	1974
Centre Redeveloped	2004, 2013

Retailers

Number of Retailers	243
Experience based offering % [3]	42%

Specialty Sales Category Contribution



Refer to Glossary for detailed category descriptions.

Centre Composition by GLA

	GLA	%
Target	7,100	10.0%
David Jones	6,712	9.4%
Kmart	6,493	9.1%
Cinemas	4,325	6.1%
Coles	4,147	5.8%
Woolworths	3,939	5.5%
Harris Scarfe	2,755	3.9%
Majors Total	35,471	49.8%
Specialties	35,773	50.2%
Total	71,244	100%

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Whitford City, WA

MARMION AVE & WHITFORDS AVE, HILLARYS WA 6025

Westfield Whitford City is located in Hillarys, a coastal suburb 20 kilometres north of the Perth CBD. The centre caters to a trade area population of approximately 436,000 residents.

An $80 million redevelopment completed in September 2017, delivered a new dining, lifestyle and entertainment precinct incorporating an 8-screen Event Cinemas complex and a bowling alley. Designed as a space where people can come together, the fresh outdoor space celebrates the best of Perth's café culture and provides a new destination for Perth's northern beaches community.

Westfield Whitford City offers customers a convenient mix of retailers including a Target, Big W, Coles, Woolworths and Bunnings Warehouse as well as 280 specialty stores.

The total retail spend in the Westfield Whitford City Total Trade Area was estimated at $6.3 billion in 2019 while the total retail spend in the Main Trade Area was estimated at $2.8 billion.

The annual retail spend per capita in the Main Trade Area was estimated at $15,065 in 2019, 4% higher than the Perth Metro average ($14,498).

The average household income in 2016 was $115,502 per annum, which is 10% higher than the Perth Metro average ($104,975).

291	85,061m2	$478.5m	4,107
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		7.1
Customer Advocacy - Net Promoter Score		39
Average Household Income (TTA)		$106,453
	MTA	**TTA**
Retail Expenditure ($ billion)	$2.8	$6.3
Population	183,979	436,176
Expected Population Growth	0.5%	1.5%

Retailer In-store Sales Information	2017	2018	**2019**
Total Sales - MAT $m	$448	$475	$478
Total Specialty Sales MAT $m	$184	$197	$198
Avg Sales per Specialty Store ($'000)	$936	$1,062	$1,075
Specialty Sales MAT $psm (<400sqm)	*$7,524*	*$7,495*	*$7,671*
Centre redevelopment period	▲		

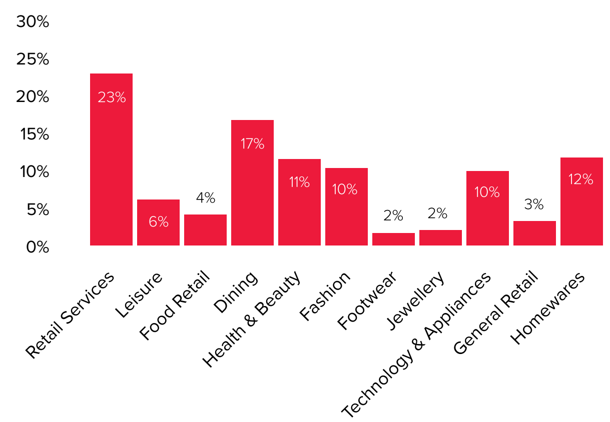
Ownership & Site

Centre Owner	Scentre Group (50%)
	GIC (50%)
Site Area (ha)	22.7
Aquisition Date	2004
Book Value ($million) SCG Share	$297.5
Book Value ($million)	$595.0
Capitalisation Rate [1]	5.75%
Economic Yield [2]	6.68%
Centre Opened	1978
Centre Redeveloped	2001, 2002/2003, 2017

Retailers

Number of Retailers	291
Experience based offering % [3]	48%

Specialty Sales Category Contribution



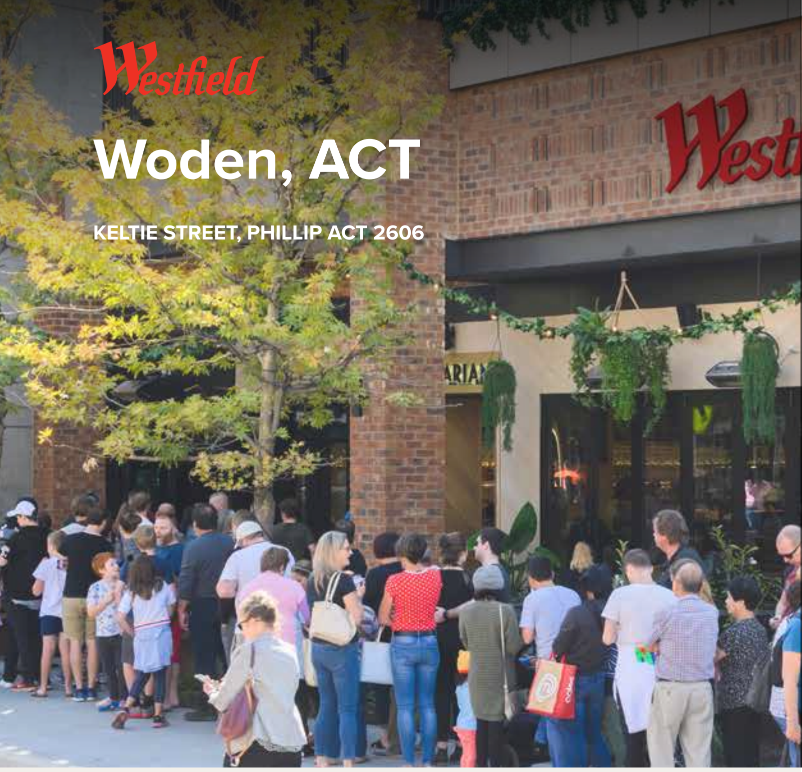
Centre Composition by GLA

	GLA	%
Target	8,199	9.6%
Big W	7,980	9.4%
Cinemas	6,970	8.2%
Bunnings Warehouse	5,791	6.8%
Coles	4,680	5.5%
Woolworths	4,411	5.2%
Majors Total	38,031	44.7%
Specialties	44,063	51.8%
Offices	2,967	3.5%
Total	85,061	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer



Woden, ACT

KELTIE STREET, PHILLIP ACT 2606

Westfield Woden is located eight kilometres south of the Canberra CBD. Centrally located in the midst of government buildings and neighbourhoods of families, professionals and skilled workers, the centre caters to a trade area population in excess of 470,000 residents.

The centre is home to many of Australia's best-known brands including David Jones, Big W, Coles and Woolworths. There is also a Hoyts cinemas complex on site and a range of retailers including approximately 240 specialty stores.

A $21 million redevelopment at Westfield Woden, opened in 2019 introduced a new dining precinct, including six restaurants adjoining Westfield Woden's Hoyts Cinemas complex. The new precinct has been designed to make the most of Canberra's climate all year round, with the retention of existing trees and an injection of greenery and pet friendly features – catering to everyone throughout the day and into the evening.

The total retail spend by the Westfield Woden Total Trade Area was estimated at $8.2 billion in 2019 while the total retail spend by the Main Trade Area was estimated at $3.4 billion. The total retail spend per capita for the Westfield Woden Main Trade Area was estimated at $17,935 per annum in 2019, which is 21% above the Sydney Metro average ($14,873).

Household incomes in the Main Trade Area in 2016 were $121,698 per annum, 9% above the Sydney Metro average ($112,106).

82% of workers in the Main Trade Area are managers, professionals or other white collar workers compared to the Sydney Metro average of 75%.

244	72,937m2	$377.9m	2,124
NUMBER OF RETAILERS	GROSS LETTABLE AREA	TOTAL ANNUAL RETAIL SALES	CAR PARKING SPACES

Link to Trade Area Map

Link to Westfield Local Heroes

Customer & Demographics

Annual Visits (million)		9.9
Customer Advocacy - Net Promoter Score		16
Average Household Income (TTA)		$117,979
	MTA	**TTA**
Retail Expenditure ($ billion)	$3.4	$8.2
Population	189,383	470,334
Expected Population Growth	1.5%	1.4%

Retailer In-store Sales Information	2017	2018	2019
Total Sales - MAT $m	$362	$360	$378
Total Specialty Sales MAT $m	$195	$198	$200
Avg Sales per Specialty Store ($'000)	$1,123	$1,200	$1,167
Specialty Sales MAT $psm (<400sqm)	*$9,130*	*$9,283*	*$9,307*
Centre redevelopment period			▲

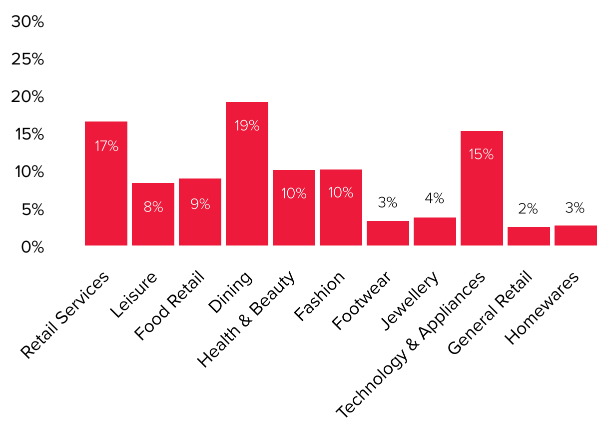
Ownership & Site

Centre Owner	Scentre Group (50%)
	Perron (50%)
Site Area (ha)	9.1
Aquisition Date	2005
Book Value ($million) SCG Share	$350.0
Book Value ($million)	$700.0
Capitalisation Rate [1]	5.50%
Economic Yield [2]	6.23%
Centre Opened	1972
Centre Redeveloped	1995, 2019

Retailers

Number of Retailers	244
Experience based offering % [3]	47%

Specialty Sales Category Contribution



Centre Composition by GLA

	GLA	%
David Jones	13,634	18.7%
Big W	8,492	11.6%
Woolworths	4,078	5.6%
Cinemas	3,778	5.2%
Coles	3,400	4.7%
Majors Total	33,382	45.8%
Specialties	33,261	45.6%
Offices	6,294	8.6%
Total	72,937	100%

Refer to Glossary for detailed category descriptions.

1. Capitalisation Rate as per the independent valuation
2. Refer footnote 1 on Page 6
3. Refer footnote 8 on Page 6

Link To Disclaimer

Glossary

Term	Definition
Fashion	Contemporary, designer, luxury, youth and mature clothing retailers.
Food Dining	Cafes, juice bars, fast and slow dining.
Food Retail	Fruit and vegetable, butchers, poultry, fish mongers, Asian groceries and delicatessens.
Footwear	General, women's, men's and children's footwear.
General Retail	Discount & variety stores, gifts & souvenirs and florists.
Health & Beauty	Cosmetics, chemists, nail bars, laser clinics, hair salons and barbers.
Homewares	Manchester, home décor, furniture and hardware.
Jewellery	Jewellers of gold, silver, rare stones and watches.
Leisure	Sporting goods stores, athleisure and outdoor equipment.
Net Promoter Score (NPS)	Measurement of customer loyalty and experience through online reviews and rating.
Retail Services	Optometrist, alterations, key cutting and shoe repairs.
Technology	Pure brand technology stores, technology aggregators, mobile phones and photographic.

Directory and Disclaimer

Scentre Group

Scentre Group Limited
ABN 66 001 671 496

Scentre Group Trust 1
ARSN 090 849 746
(responsible entity Scentre Management Limited
ABN 41 001 670 579, AFS Licence No 230329)

Scentre Group Trust 2
ARSN 146 934 536
(responsible entity RE1 Limited
ABN 80 145 743 862, AFS Licence No 380202)

Scentre Group Trust 3
ARSN 146 934 652
(responsible entity RE2 Limited
ABN 41 145 744 065, AFS Licence No 380203)

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Authorised by the Chief Executive Officer, Peter Allen

Disclaimer and Sources

Sources: Urbis; ABS (incl. Census 2016); and Quantium Market Info (Quantium's data output captures the electronic bank transactions of representative sample of people who purchased at Westfield Living Centres in the year to 31 December 2019. Representative electronic bank transaction data is weighted using the ABS 2016 Census to be demographically and nationally representative of the Australian market.). Refer to applicable Westfield Living Centre Trade Area Maps for further trade area information. NZ: Marcoplan Dimasi, NZ Department of Statistics (incl. Census 2013), Marketview

Refer to applicable Westfield Living Centre Trade Area Maps for further trade area information.

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