



SCENTRE GROUP
3rd Quarter 2019
Operating Update

Operating Performance

30 September 2019

Customer Visits continued to grow in the quarter	> 535 million	↑
Portfolio Leased	99.3%	
Lease Deals Completed – Number ¹	1,859	
Lease Deals Completed – Area ¹	312,566	

“We are pleased to see continued growth in customer visitation demonstrating our focus on delivering what customers want”

PETER ALLEN CEO

Retailer In-Store Sales

30 September 2019

Comparable in-store sales growth to 30 September 2019¹

Total in-store sales grew 2.4% for the three months and 1.6% for the year

Specialty in-store sales grew 2.9% for the three months and 1.8% for the year

Majors in-store sales were (0.6%) for the three months and 1.0% for the year

“An average specialty store in our portfolio generates annual in-store sales of more than \$1.52 million and continues to grow”

PETER ALLEN CEO

Specialty
in-store sales

+ 2.9%

For the 3 months to
September 2019

Average annual
specialty in-store sales

> \$1.52m

per store

Total Portfolio
sales

> \$24bn

MAT
up \$0.7bn for the year

1. Total stable portfolio – total dollar sales growth

Retailer In-Store Sales

30 September 2019

Comparable in-store sales growth¹

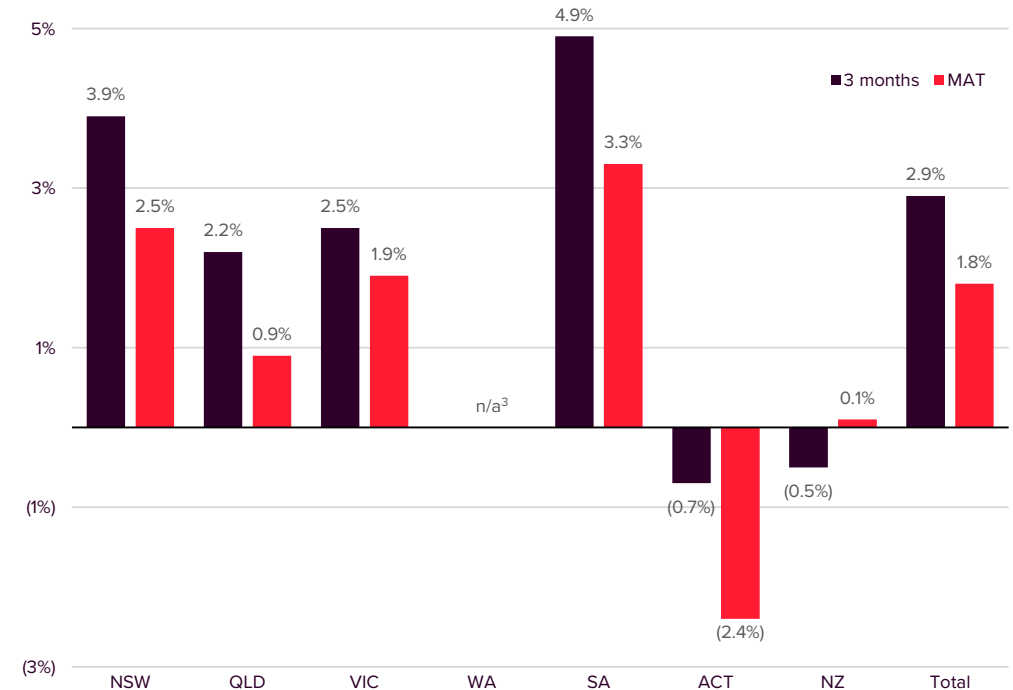
	3 months to 30 Sep 2019	12 months to 30 Sep 2019
Retail Services	8.2%	6.3%
Leisure	4.3%	3.3%
Food Retail	2.0%	2.8%
Dining	4.1%	3.3%
Health & Beauty	2.9%	3.5%
Fashion	2.5%	1.2%
Footwear	(1.2%)	0.0%
Jewellery	(4.3%)	(4.7%)
Technology & Appliances	6.0%	1.7%
General Retail ²	(0.5%)	(1.8%)
Homewares	(1.5%)	2.7%
Supermarkets	2.0%	3.8%
Department Stores	(6.1%)	(4.7%)
Discount Department Stores	1.9%	5.5%
Cinemas	13.6%	4.0%

1. Total stable portfolio – total dollar sales growth

2. General Retail category includes Discount Variety, Giftware and Florists

3. Westfield Carousel and Westfield Whitford City are recently completed redevelopments. Westfield Stirling is in pre-development

Comparable specialty in-store sales growth by region¹



Important Notice

All amounts in Australian dollars unless otherwise specified. The financial information included in this document is based on the Scentre Group's IFRS financial statements. Non IFRS financial information included in this document has not been audited or reviewed. This document contains forward-looking statements, including statements regarding future earnings and distributions that are based on information and assumptions available to us as of the date of this document. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this document. You should not place undue reliance on these forward-looking statements. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward-looking statements.

SCENTRE GROUP LIMITED

ABN 66 001 671496

SCENTRE MANAGEMENT LIMITED

ABN 41 001 670 579 AFS Licence No: 230329
as responsible entity of Scentre Group Trust 1
ARSN 090 849746

RE1 LIMITED

ABN 80 145 743 862 AFS Licence No: 380202
as responsible entity of Scentre Group Trust 2
ARSN 146 934 536

RE2 LIMITED

ABN 41 145 744 065 AFS Licence No: 380203
as responsible entity of Scentre Group Trust 3
ARSN 146 934 652