

Environmental Policy

Effective Date: December 2019

Creating extraordinary places and
experiences that connect, enrich and
are essential to our communities

Scentre Group is committed to developing and operating our Westfield destinations in such a way as to protect the environment, preserving resources for future generations and leaving a positive legacy in the communities in which we operate. This commitment is aligned to our purpose of *creating extraordinary places and experiences that connect, enrich and are essential to our communities* and our strategic objective to operate as a responsible and sustainable business.

To achieve this, we will:

- **Demonstrate environmental leadership** to our people, our business and retail partners, our communities and customers and our investors.
- **Develop a framework for setting and reviewing environmental objectives and targets** as part of our Sustainable Business Framework.
- **Integrate environmental responsibilities and considerations** into our business decision making and planning processes.
- **Identify and manage** the environmental risks and impacts associated with our business activities.
- **Continue to optimise** our energy consumption and intensity, increase diversion of waste from landfill aligned with our responsible business objectives.
- **Facilitate longer term portfolio design resilience** with integration of Green Star design principles into new developments and benchmarking of asset performance against NABERS.
- **Monitor, review and report** our environmental KPI performance to drive continuous improvement.
- **Comply with applicable environmental laws and regulations** together with internal policies and standards.
- **Continue to assess and understand the materiality of risks and opportunities** that climate change presents to our Westfield Living Centres and supply chains.
- **Allocate resources** to effectively manage our environmental impacts.
- **Provide our people** with the information, training and support necessary to meet our environmental objectives.
- **Communicate openly and engage** with relevant stakeholders on environmental issues and provide adequate training, instruction and tools to enable relevant personnel to comply with this policy.
- **Encourage environmentally responsible actions and behaviours** amongst our people, business and retail partners, customers and communities.
- **Hold all our people and contractors accountable** for environmental performance and compliance with this policy.
- **Review this policy** and ensure alignment of Scentre Group's environmental practices with industry, legal and regulatory requirements.

Our environmental impact is one of the four pillars of Scentre Group's Sustainable Business Framework.

We report annually on our sustainability performance including how we are tracking on progress against our stated environmental performance.

Our report and previous reports are available at <https://www.scentregroup.com/investors/annual-reporting-suite>.

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